

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SALES TAX REFUNDING DEBT SERVICE FUND
Year ended June 30, 2002

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
Revenues:				
Interest:				
Interest on investments	\$ 200,000	\$ 200,000	\$ 128,071	\$ (71,929)
Other	<u>1,751,000</u>	<u>1,751,000</u>	<u>720,263</u>	<u>(1,030,737)</u>
Total revenues	<u>1,951,000</u>	<u>1,951,000</u>	<u>848,334</u>	<u>(1,102,666)</u>
Expenditures:				
Debt service:				
Principal	2,026,433	2,226,433	2,221,313	5,120
Interest	6,567,067	6,367,067	5,129,986	1,237,081
Fiscal agent fees and other fees	<u>202,500</u>	<u>202,500</u>	<u>166,983</u>	<u>35,517</u>
Total expenditures	<u>8,796,000</u>	<u>8,796,000</u>	<u>7,518,282</u>	<u>1,277,718</u>
(Deficiency) of revenues over expenditures	(6,845,000)	(6,845,000)	(6,669,948)	175,052
Other financing sources:				
Operating transfers in	<u>5,895,000</u>	<u>5,895,000</u>	<u>5,895,000</u>	<u>-</u>
Net change in fund balance	(950,000)	(950,000)	(774,948)	175,052
Fund balance, July 1	<u>27,590,871</u>	<u>27,590,871</u>	<u>27,590,871</u>	<u>-</u>
Fund balance, June 30	<u>\$ 26,640,871</u>	<u>\$ 26,640,871</u>	<u>\$ 26,815,923</u>	<u>\$ 175,052</u>