

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**  
**IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**NON MAJOR ENTERPRISE FUNDS**  
**Year ended June 30, 2002**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance With Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
<b>Charges for services:</b>				
Parking	\$ 3,765,000	\$ 3,765,000	\$ 3,312,411	\$ (452,589)
Golf	4,070,000	4,187,000	3,981,145	(205,855)
Transit	3,205,000	3,182,000	2,977,975	(204,025)
Interest on investments	80,000	75,000	70,661	(4,339)
Miscellaneous revenue	124,000	95,000	113,016	18,016
General operating assistance	16,097,000	16,748,000	16,748,000	-
County shared operations	880,000	880,000	857,912	(22,088)
Transfers	<u>6,938,000</u>	<u>6,531,000</u>	<u>6,595,235</u>	<u>64,235</u>
<b>Total revenues</b>	<u>35,159,000</u>	<u>35,463,000</u>	<u>34,656,355</u>	<u>(806,645)</u>
<b>Expenses:</b>				
Parking services	2,150,000	2,420,000	2,410,793	9,207
Affordable and quality golf	3,389,000	3,380,000	3,259,465	120,535
Transit operations	24,291,000	24,609,000	23,336,451	1,272,549
Transfers	2,619,000	2,422,000	1,386,263	1,035,737
Debt service	345,000	345,000	278,894	66,106
Payment for General Fund services	<u>1,988,000</u>	<u>1,988,000</u>	<u>1,919,346</u>	<u>68,654</u>
<b>Total expenses</b>	<u>34,782,000</u>	<u>35,164,000</u>	<u>32,591,212</u>	<u>2,572,788</u>
<b>Excess of revenues over expenses</b>	<u>\$ 377,000</u>	<u>\$ 299,000</u>	<u>\$ 2,065,143</u>	<u>\$ 1,766,143</u>
<b>Revenues (expenses) not budgeted:</b>				
Interest on investments of restricted assets			1,444,747	
Operating grant revenue			984,218	
Operating grant expenses			(1,695,327)	
Depreciation			(6,016,497)	
Amortization of bond issuance costs			(49,869)	
Bad debt			(18,078)	
Transfer from Capital Acquisition Fund			5,459,148	
Transfer from restricted cash to cash restricted for debt service			(1,239,225)	
Unrealized loss on investments			(340,230)	
<b>Changes to conform to generally accepted accounting principles:</b>				
Capital outlay			109,810	
Capital contributions			9,168,346	
Capitalized interest on long term debt			277,880	
Transfers			210,000	
Principal payment on bonds			<u>125,000</u>	
<b>Change in net assets as reported in Exhibit G-2</b>			<u>\$ 10,485,066</u>	