

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**  
**IN FUND NET ASSETS - BUDGET AND ACTUAL**  
**REFUSE DISPOSAL FUND**  
**Year ended June 30, 2002**

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for services	\$ 39,466,057	\$ 39,466,057	\$ 39,223,023	\$ (243,034)
Interest on investments	299,943	299,943	218,913	(81,030)
Transfer from non-restricted cash to cash restricted for debt service	<u>3,800,000</u>	<u>3,800,000</u>	<u>3,800,000</u>	<u>-</u>
<b>Total revenues</b>	<u><b>43,566,000</b></u>	<u><b>43,566,000</b></u>	<u><b>43,241,936</b></u>	<u><b>(324,064)</b></u>
<b>Expenses:</b>				
Collections	17,212,000	17,174,000	17,172,719	1,281
Disposal	4,631,000	4,631,000	4,625,162	5,838
Recycling	3,286,000	3,066,000	3,062,346	3,654
Clean City	3,066,000	3,066,000	3,062,036	3,964
Transfer from non-restricted cash to cash restricted for debt service	3,800,000	3,800,000	3,800,000	-
Payment for General Fund services	2,408,000	2,408,000	2,403,024	4,976
Transfer from non-restricted cash to cash restricted for capital acquisition	5,772,000	3,272,000	3,272,000	-
Transfer to Joint Water & Sewer Fund	478,000	478,000	478,000	-
Transfer to Corrections & Detention Fund	82,000	82,000	82,000	-
Debt service	<u>4,496,000</u>	<u>4,496,000</u>	<u>4,417,821</u>	<u>78,179</u>
<b>Total expenses</b>	<u><b>45,231,000</b></u>	<u><b>42,473,000</b></u>	<u><b>42,375,108</b></u>	<u><b>97,892</b></u>
<b>Excess of revenues over (under) expenses</b>	<u><b>\$ (1,665,000)</b></u>	<u><b>\$ 1,093,000</b></u>	<u><b>\$ 866,828</b></u>	<u><b>\$ (226,172)</b></u>
<b>Revenues (expenses) not budgeted:</b>				
Interest on investments of restricted assets			349,611	
Loss on disposition of property and equipment			(61,079)	
Depreciation			(4,692,728)	
Amortization			(219,481)	
Bad debt			(186,696)	
Miscellaneous			(9,938)	
Unrealized loss on investments			(1,570)	
<b>Changes to conform to generally accepted accounting principles:</b>				
Principal payment on bonds			2,650,000	
Transfer from non-restricted cash to cash restricted for capital acquisition			3,272,000	
Capitalized interest on long-term debt			331,394	
Capital outlay			<u>223,280</u>	
<b>Change in net assets as reported in Exhibit A-10</b>			<u><b>\$ 2,521,621</b></u>	