

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS -
PROPRIETARY FUNDS
Year ended June 30, 2002

	Enterprise Funds	
	Airport Fund	Joint Water and Sewer Fund
Operating revenues:		
Charges for services	\$ 50,401,858	\$ 113,780,763
Operating expenses:		
Salaries and fringe benefits	11,158,617	25,432,730
Professional services	159,353	3,950,668
Utilities	2,230,402	7,581,349
Supplies	432,271	1,306,521
Travel	20,141	12,967
Fuels, repairs and maintenance	1,941,528	7,168,651
Contractual services	3,679,740	3,144,879
Claims and judgements	-	-
Insurance premiums	-	-
Other operating expenses	1,830,858	5,780,796
Depreciation	28,417,108	39,355,206
Amortization	-	348,400
Bad debt expense	-	597,741
Total operating expenses	49,870,018	94,679,908
Operating income (loss)	531,840	19,100,855
Non-operating revenues (expenses):		
Interest on investments	950,033	2,031,573
Federal housing grants	-	-
Housing assistance payments	-	-
Passenger facilities charges	7,083,472	-
Gain (loss) on disposition of property and equipment	(10,253)	66,375
Interest expense	(8,274,078)	(12,205,596)
Bond issue costs	(279,327)	(35,013)
City water service expansion charges	-	11,908,616
Fiscal agent fees	(2,100,656)	(29,070)
Other	74,077	212,264
Total non-operating revenues (expenses)	(2,556,732)	1,949,149
Income (loss) before capital contributions and transfers	(2,024,892)	21,050,004
Capital contributions	375,582	14,995,201
Operating transfers in	-	360,551
Operating transfers out	-	(4,962,497)
Change in net assets	(1,649,310)	31,443,259
Net assets (deficit), July 1	147,612,094	442,871,707
Net assets (deficit), June 30	\$ 145,962,784	\$ 474,314,966

<u>Enterprise Funds</u>				
<u>Refuse Disposal Fund</u>	<u>Housing Authority Fund</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Internal Service Funds</u>
\$ 39,223,023	\$ 1,564,757	\$ 10,339,857	\$ 215,310,258	\$ 56,935,041
18,684,310	2,595,247	23,134,047	81,004,951	6,960,170
158,709	34,514	2,605	4,305,849	922,688
331,558	519,164	1,389,557	12,052,030	150,714
1,055,555	-	280,041	3,074,388	1,293,244
11,955	-	7,467	52,530	5,313
3,838,928	963,856	3,169,019	17,081,982	2,529,616
1,728,665	-	1,162,114	9,715,398	1,414,231
-	-	-	-	15,939,186
-	-	-	-	28,514,059
3,828,004	1,093,205	3,069,914	15,602,777	2,288,309
4,692,728	2,177,278	6,016,497	80,658,817	167,141
-	-	-	348,400	-
186,696	16,671	18,078	819,186	22,720
<u>34,517,108</u>	<u>7,399,935</u>	<u>38,249,339</u>	<u>224,716,308</u>	<u>60,207,391</u>
<u>4,705,915</u>	<u>(5,835,178)</u>	<u>(27,909,482)</u>	<u>(9,406,050)</u>	<u>(3,272,350)</u>
208,591	264,907	1,076,159	4,531,263	797,513
-	21,969,722	-	21,969,722	-
-	(16,815,828)	-	(16,815,828)	-
-	-	-	7,083,472	-
(61,079)	3,341	-	(1,616)	23,111
(1,266,242)	-	(397,664)	(22,143,580)	-
(53,453)	-	(49,182)	(416,975)	-
-	-	-	11,908,616	-
-	-	(100,281)	(2,230,007)	-
12,212	249,487	1,886,822	2,434,862	5,046
<u>(1,159,971)</u>	<u>5,671,629</u>	<u>2,415,854</u>	<u>6,319,929</u>	<u>825,670</u>
3,545,944	(163,549)	(25,493,628)	(3,086,121)	(2,446,680)
-	-	9,168,346	24,539,129	-
-	-	27,132,157	27,492,708	-
<u>(1,024,323)</u>	<u>-</u>	<u>(321,809)</u>	<u>(6,308,629)</u>	<u>(269,000)</u>
2,521,621	(163,549)	10,485,066	42,637,087	(2,715,680)
31,059,960	27,982,385	58,273,065	707,799,211	(5,758,903)
<u>\$ 33,581,581</u>	<u>\$ 27,818,836</u>	<u>\$ 68,758,131</u>	<u>\$ 750,436,298</u>	<u>\$ (8,474,583)</u>