

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL OBLIGATION BOND DEBT SERVICE FUND
Year ended June 30, 2002

	<u>Original Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Taxes:				
Current property taxes	\$ 59,512,000	\$ 59,512,000	\$ 62,555,114	\$ 3,043,114
Delinquent property taxes	2,050,000	2,050,000	154,729	(1,895,271)
Total taxes	<u>61,562,000</u>	<u>61,562,000</u>	<u>62,709,843</u>	<u>1,147,843</u>
Interest:				
Interest on investments	<u>1,000,000</u>	<u>1,000,000</u>	<u>906,929</u>	<u>(93,071)</u>
Total revenues	<u>62,562,000</u>	<u>62,562,000</u>	<u>63,616,772</u>	<u>1,054,772</u>
Expenditures:				
Debt service:				
Principal	52,810,000	52,810,000	49,810,000	3,000,000
Interest	10,156,000	9,356,000	8,215,773	1,140,227
Commitment and other fees	<u>100,000</u>	<u>900,000</u>	<u>826,234</u>	<u>73,766</u>
Total expenditures	<u>63,066,000</u>	<u>63,066,000</u>	<u>58,852,007</u>	<u>4,213,993</u>
Excess (deficiency) of revenues over expenditures	(504,000)	(504,000)	4,764,765	5,268,765
Other financing sources:				
Premium on bonds sold	<u>-</u>	<u>-</u>	<u>2,758,041</u>	<u>2,758,041</u>
Net change in fund balance	(504,000)	(504,000)	7,522,806	8,026,806
Fund balance, July 1	<u>10,706,769</u>	<u>10,706,769</u>	<u>10,706,769</u>	<u>-</u>
Fund balance, June 30	<u>\$ 10,202,769</u>	<u>\$ 10,202,769</u>	<u>\$ 18,229,575</u>	<u>\$ 8,026,806</u>