

CITY OF ALBUQUERQUE
STATEMENT OF NET ASSETS
June 30, 2002

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash, investments and accrued interest	\$ 258,601,191	\$ 32,558,139	\$ 291,159,330
Taxes receivable	60,270,878	-	60,270,878
Accounts receivable	32,253,932	23,643,701	55,897,633
Due from other governments	18,655,799	489,555	19,145,354
Accrued interest	115,661	-	115,661
Deposits	1,786,679	-	1,786,679
Internal balances	25,600,000	(25,600,000)	-
Inventories	2,131,743	1,288,668	3,420,411
Prepaid expenses	464,716	-	464,716
Total current assets	<u>399,880,599</u>	<u>32,380,063</u>	<u>432,260,662</u>
Restricted assets:			
Cash, investments and accrued interest	68,942,490	178,421,899	247,364,389
Accounts receivable	-	5,726,703	5,726,703
Escrow deposits	-	595,250	595,250
Total restricted assets	<u>68,942,490</u>	<u>184,743,852</u>	<u>253,686,342</u>
Capital assets:			
Land and construction in progress	451,588,596	131,580,118	583,168,714
Capital assets being depreciated	536,234,031	1,982,096,538	2,518,330,569
Accumulated depreciation	(296,225,134)	(993,560,296)	(1,289,785,430)
Total capital assets	<u>691,597,493</u>	<u>1,120,116,360</u>	<u>1,811,713,853</u>
Deferred charges and other assets	<u>7,428,060</u>	<u>29,726,834</u>	<u>37,154,894</u>
Total assets	<u>1,167,848,642</u>	<u>1,366,967,109</u>	<u>2,534,815,751</u>

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LIABILITIES			
Current liabilities			
Accounts payable	22,189,758	3,926,341	26,116,099
Accrued liabilities	23,454,639	1,165,486	24,620,125
Deposits	793,067	556,494	1,349,561
Due to other governments	343,819	12,640	356,459
Deferred revenues	27,149,261	-	27,149,261
Current portion of non current liabilities:			
Bonds and notes payable	57,022,276	-	57,022,276
Accrued vacation and sick leave pay	15,117,241	4,297,381	19,414,622
Accrued claims payable	13,154,499	-	13,154,499
Water rights contracts and loan agreements	-	3,384,676	3,384,676
Total current liabilities	<u>159,224,560</u>	<u>13,343,018</u>	<u>172,567,578</u>
Liabilities payable from restricted assets:			
Accounts payable	-	6,473,199	6,473,199
Accrued interest	-	10,339,536	10,339,536
Deferred revenue	-	64,868	64,868
Current portion of revenue bonds payable	-	38,910,000	38,910,000
Other	-	1,672,289	1,672,289
Total liabilities payable from restricted assets	<u>-</u>	<u>57,459,892</u>	<u>57,459,892</u>
Noncurrent liabilities:			
Bonds and notes payable, net of unamortized discounts	320,927,124	495,843,907	816,771,031
Water rights contracts and loan agreements	-	45,752,329	45,752,329
Accrued vacation and sick leave pay	10,886,038	2,417,349	13,303,387
Accrued claims payable	26,144,014	-	26,144,014
Total non current liabilities	<u>357,957,176</u>	<u>544,013,585</u>	<u>901,970,761</u>
Deferred credits and other liabilities	1,982,207	1,714,316	3,696,523
Total liabilities	<u>519,163,943</u>	<u>616,530,811</u>	<u>1,135,694,754</u>
NET ASSETS			
Invested in capital assets, net of related debt	439,612,859	601,222,334	1,040,835,193
Restricted for:			
Debt service	48,905,176	31,302,706	80,207,882
Construction	68,496,505	43,705,988	112,202,493
Housing & economic development	15,702,032	-	15,702,032
Federal & state funded programs	2,369,561	-	2,369,561
Open space and urban enhancement:			
Nonexpendable	36,133,420	-	36,133,420
Expendable	3,143,753	-	3,143,753
Unrestricted	34,321,393	74,205,270	108,526,663
Total net assets	<u>\$ 648,684,699</u>	<u>\$ 750,436,298</u>	<u>\$ 1,399,120,997</u>