

CITY OF ALBUQUERQUE
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2000

	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Albuquerque</u>	<u>City of Albuquerque Share of Debt</u>
City of Albuquerque	\$ 113,348,314	100.00%	\$ 113,348,314
Albuquerque Public Schools	122,500,000	79.61%	97,522,250
Albuquerque Metropolitan Flood Control Authority	19,325,000	84.30%	16,290,975
Bernalillo County	76,101,000	80.65%	61,375,457
Albuquerque Technical-Vocational Institute	9,190,000	81.02%	7,445,738
State of New Mexico	<u>213,008,000</u>	25.99%	<u>55,360,779</u>
Total direct and overlapping debt	<u>\$ 553,472,314</u>		<u>\$ 351,343,513</u>

Ratios:

Total direct and overlapping debt to assessed valuation	5.12%
Direct and overlapping debt to actual valuation	1.42%
Direct and overlapping debt per capita (1)	\$786.23

(1) Estimate - University of New Mexico Bureau of Business and Economic Research