

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
REFUSE DISPOSAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Charges for services	\$ 33,875,130	\$ 35,587,150	\$ 1,712,020
Interest on investments	289,000	389,306	100,306
Gain on disposition of property and equipment	25,000	(70,089)	(95,089)
Other revenue	10,000	55,572	45,572
Transfer from non-restricted cash to cash restricted for debt service	<u>2,890,000</u>	<u>2,890,000</u>	<u>-</u>
Total revenues	<u>37,089,130</u>	<u>38,851,939</u>	<u>1,762,809</u>
Expenses:			
Refuse collection and disposal	23,014,000	23,013,900	100
Weed and litter	2,166,000	1,831,978	334,022
Early retirement	432,000	431,235	765
Transfer from non-restricted cash to cash restricted for debt service	2,890,000	2,890,000	-
Payment for General Fund services	2,138,000	2,137,713	287
Transfer from non-restricted cash to cash restricted for capital acquisition	5,343,000	5,343,000	-
Transfer to Joint Water & Sewer Fund	451,000	451,000	-
Debt service	<u>3,912,000</u>	<u>3,910,465</u>	<u>1,535</u>
Total expenses	<u>40,346,000</u>	<u>40,009,291</u>	<u>336,709</u>
Excess of revenues under expenses	<u>\$ (3,256,870)</u>	<u>(1,157,352)</u>	<u>\$ 2,099,518</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		375,674	
Depreciation		(4,562,921)	
Amortization		(109,852)	
Bad debt		(25,230)	
Arbitrage payment		(271,192)	
Changes to conform to generally accepted accounting principles:			
Principal payment on bonds		2,015,000	
Transfer from non-restricted cash to cash restricted for capital acquisition		5,343,000	
Capital outlay		<u>1,720</u>	
Net income as reported on Exhibit F-2		<u>\$ 1,608,847</u>	