

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
JOINT WATER AND SEWER FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Charges for services	\$ 93,881,000	\$ 96,296,321	\$ 2,415,321
City water service expansion charges	8,600,000	10,780,053	2,180,053
San Juan-Chama strategy implementation	7,450,000	7,310,019	(139,981)
Interest on investments	1,260,000	1,627,217	367,217
Valley system contribution in aid	300,000	247,944	(52,056)
City system contribution in aid	850,000	139,260	(710,740)
Other miscellaneous	1,084,000	1,117,010	33,010
Proceeds of refunding bonds	26,705,000	27,036,327	331,327
Transfers from non-restricted cash to cash restricted for debt service	<u>35,626,000</u>	<u>35,626,000</u>	<u>-</u>
Total revenues	<u>175,756,000</u>	<u>180,180,151</u>	<u>4,424,151</u>
Expenses:			
Water supply utility	22,681,000	21,700,910	980,090
Wastewater utility	15,976,000	15,441,137	534,863
San Juan-Chama strategy implementation	5,914,000	2,635,668	3,278,332
Customer services	3,117,000	2,891,041	225,959
Public works finance - utility program	3,914,000	3,677,867	236,133
San Juan-Chama water rights	2,010,000	1,993,923	16,077
Public works administration	890,000	731,014	158,986
CIP funded employees	1,054,000	1,053,475	525
Emergency repairs reserve	400,000	1,597	398,403
Hydrology development utility	471,000	355,013	115,987
Water resources management	3,680,000	3,283,073	396,927
Computer services	475,000	397,994	77,006
Construction	296,000	265,398	30,602
Low income utility credit	148,000	147,764	236
Debt service	70,711,000	70,751,033	(40,033)
Transfer to cash restricted for debt service	34,663,000	34,663,000	-
Transfer from cash restricted for debt service to cash restricted for capital acquisition	7,000,000	7,000,000	-
San Juan-Chama strategy implementation - transfer to cash restricted for debt service	963,000	963,000	-
Transfer to cash restricted for capital acquisition	14,600,000	4,200,000	10,400,000
San Juan-Chama strategy implementation - transfer to cash restricted for capital acquisition	650,000	650,000	-
Payment for General Fund services	<u>6,692,000</u>	<u>6,303,947</u>	<u>388,053</u>
Total expenses	<u>196,305,000</u>	<u>179,106,854</u>	<u>17,198,146</u>
Excess of revenues over (under) expenses	<u>\$ (20,549,000)</u>	1,073,297	<u>\$ 21,622,297</u>
Net expenses over revenues not budgeted (page 2)		(42,463,903)	
Changes to conform to generally accepted accounting principles (page 2)		<u>47,093,971</u>	
Net income as reported on Exhibit F-2		<u>\$ 5,703,365</u>	

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JOINT WATER AND SEWER FUND
Year ended June 30, 2000

	<u>Actual</u>
Revenues (expenses) not budgeted:	
Interest on investments of restricted assets	\$ 1,835,811
Loss on disposition of property and equipment	(193,693)
Depreciation	(41,670,111)
Amortization	(905,426)
Amortization on water rights contract	(315,911)
Accreted interest on capital appreciation bonds	(1,378,053)
Bad debt	(50,329)
Lease of water rights	213,809
Net expenses over revenues not budgeted	\$ (42,463,903)
Changes to conform to generally accepted accounting principles:	
Proceeds of refunding bonds	(27,036,327)
Payment to refunded bond escrow agent	26,704,164
Bond issuance costs	291,340
Principal payments on bonds and loan agreements	29,317,244
Transfer to cash restricted for capital acquisition	11,850,000
Capital outlay	2,660,912
Capitalized interest on long-term debt	3,693,842
Contributed capital budgeted as revenues	(387,204)
Net changes to conform to generally accepted accounting principles	\$ 47,093,971