

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**AIRPORT FUND**  
**Year ended June 30, 2000**

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b> <b>Favorable</b> <b>(Unfavorable)</b>
<b>Revenues:</b>			
Charges for services	\$ 45,572,100	\$ 45,144,248	\$ (427,852)
Passenger Facility Charge	9,052,000	8,289,634	(762,366)
Interest on investments	1,900,000	1,416,835	(483,165)
Other miscellaneous revenue	350,000	339,406	(10,594)
Transfer from non-restricted cash to cash restricted for debt service	21,318,000	20,549,017	(768,983)
<b>Total revenues</b>	<b>78,192,100</b>	<b>75,739,140</b>	<b>(2,452,960)</b>
<b>Expenses:</b>			
Aviation operations	16,557,000	16,108,711	448,289
Airport capital and deferred maintenance	17,000,000	15,400,000	1,600,000
Payments for General Fund services	947,000	927,170	19,830
Transfer from non-restricted cash to cash restricted for debt service	21,318,000	20,549,017	768,983
Debt service	26,207,000	23,982,652	2,224,348
<b>Total expenses</b>	<b>82,029,000</b>	<b>76,967,550</b>	<b>5,061,450</b>
<b>Excess of revenues under expenses</b>	<b>\$ (3,836,900)</b>	<b>(1,228,410)</b>	<b>\$ 2,608,490</b>
<b>Revenues (expenses) not budgeted:</b>			
Interest on investments of restricted assets		628,657	
Depreciation		(21,418,427)	
Amortization		(489,853)	
Gain on disposition of property and equipment		3,472	
Miscellaneous revenue		16,186	
<b>Changes to conform to generally accepted accounting principles:</b>			
Principal payment on bonds		10,890,000	
Transfer from non-restricted cash to cash restricted for acquisition of property and equipment		15,400,000	
Capitalized interest on long-term debt		748,496	
<b>Net income as reported on Exhibit F-2</b>		<b>\$ 4,550,121</b>	