

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL OBLIGATION BOND DEBT SERVICE FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Taxes:				
Current property taxes	\$ 48,688,000	\$ 56,291,374	\$ 7,603,374	\$ 47,649,906
Delinquent property taxes	1,358,000	2,226,966	868,966	2,223,121
Total taxes	<u>50,046,000</u>	<u>58,518,340</u>	<u>8,472,340</u>	<u>49,873,027</u>
Interest:				
Interest on investments	<u>1,000,000</u>	<u>1,304,620</u>	<u>304,620</u>	<u>991,108</u>
Total revenues	<u>51,046,000</u>	<u>59,822,960</u>	<u>8,776,960</u>	<u>50,864,135</u>
Other financing sources:				
Premium on bonds sold	-	2,597	2,597	-
Total other financing sources	<u>-</u>	<u>2,597</u>	<u>2,597</u>	<u>-</u>
Total revenues and other financing sources	<u>51,046,000</u>	<u>59,825,557</u>	<u>8,779,557</u>	<u>50,864,135</u>
Expenditures:				
Debt service:				
Principal	46,775,000	38,750,000	8,025,000	37,970,000
Interest	9,960,000	8,357,440	1,602,560	8,614,288
Commitment and other fees	100,000	-	100,000	-
Total expenditures	<u>56,835,000</u>	<u>47,107,440</u>	<u>9,727,560</u>	<u>46,584,288</u>
Revenues and other financing sources over (under) expenditures	(5,789,000)	12,718,117	18,507,117	4,279,847
Unreserved fund balance, July 1	<u>12,113,569</u>	<u>12,113,569</u>	<u>-</u>	<u>7,833,722</u>
Unreserved fund balance, June 30	<u>\$ 6,324,569</u>	<u>\$ 24,831,686</u>	<u>\$ 18,507,117</u>	<u>\$ 12,113,569</u>