

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - LODGERS TAX FUND
Year ended June 30, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable (Unfavorable) | <u>1999 Actual</u> |
|--|--------------------------|----------------------------|--|--------------------------|
| Revenues: | | | | |
| Taxes: | | | | |
| Lodgers tax | \$ 8,262,000 | \$ 8,394,740 | \$ 132,740 | \$ 8,091,811 |
| Interest: | | | | |
| Interest on investments | 6,000 | 6,488 | 488 | 6,026 |
| Miscellaneous: | | | | |
| Other | <u>-</u> | <u>2,133</u> | <u>2,133</u> | <u>-</u> |
| Total revenues | <u>8,268,000</u> | <u>8,403,361</u> | <u>135,361</u> | <u>8,097,837</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government: | | | | |
| Convention and tourism promotion | 3,817,000 | 3,816,231 | 769 | 3,975,960 |
| Special lodgers promotion | 140,000 | 140,000 | - | 86,250 |
| All-Indian Pueblo Council | <u>59,000</u> | <u>52,500</u> | <u>6,500</u> | <u>11,000</u> |
| Total expenditures | <u>4,016,000</u> | <u>4,008,731</u> | <u>7,269</u> | <u>4,073,210</u> |
| Other financing uses: | | | | |
| Operating transfers out: | | | | |
| Transfer to Sales Tax Debt Service Fund | <u>3,976,000</u> | <u>3,972,000</u> | <u>4,000</u> | <u>4,135,000</u> |
| Total expenditures and other financing uses | <u>7,992,000</u> | <u>7,980,731</u> | <u>11,269</u> | <u>8,208,210</u> |
| Revenues over (under) expenditures and other financing uses | 276,000 | 422,630 | 146,630 | (110,373) |
| Other changes in unreserved fund balance: | | | | |
| Decrease in reserves: | | | | |
| Encumbrances | - | 166,831 | 166,831 | 10,702 |
| Unreserved fund balance, July 1 | <u>647,174</u> | <u>647,174</u> | <u>-</u> | <u>746,845</u> |
| Unreserved fund balance, June 30 | <u>\$ 923,174</u> | <u>\$ 1,236,635</u> | <u>\$ 313,461</u> | <u>\$ 647,174</u> |