

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN UNRESERVED RETAINED EARNINGS/  
 FUND BALANCES - ALL PROPRIETARY AND SIMILAR FIDUCIARY FUND TYPES**

Year ended June 30, 2000  
(In thousands of dollars)

	Proprietary Fund Types		Non- expendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		2000	1999
<b>Operating revenues:</b>					
Charges for services, net of related costs	\$ 194,553	\$ 43,587	\$ -	\$ 238,140	\$ 225,323
Gain (loss) on disposition of land held for sale	-	-	(231)	(231)	187
Interest	-	-	1,462	1,462	1,375
<b>Total operating revenues</b>	<u>194,553</u>	<u>43,587</u>	<u>1,231</u>	<u>239,371</u>	<u>226,885</u>
<b>Operating expenses:</b>					
Salaries and fringe benefits	70,166	6,699	59	76,924	72,232
Professional services	3,898	267	-	4,165	5,365
Utilities	10,901	135	-	11,036	11,544
Supplies	3,772	2,183	-	5,955	6,654
Travel	109	20	-	129	145
Fuels, repairs and maintenance	16,315	263	-	16,578	14,770
Contractual services	5,818	1,805	-	7,623	7,205
Claims and judgements	-	13,671	-	13,671	11,720
Insurance premiums	-	22,256	-	22,256	20,357
Other operating expenses	12,632	2,246	-	14,878	13,878
Payments in lieu of taxes	4,842	-	-	4,842	4,890
Depreciation	72,302	150	-	72,452	72,517
Amortization	316	-	-	316	303
Bad debt expense	79	-	-	79	58
<b>Total operating expenses</b>	<u>201,150</u>	<u>49,695</u>	<u>59</u>	<u>250,904</u>	<u>241,638</u>
<b>Operating income (loss)</b>	<u>(6,597)</u>	<u>(6,108)</u>	<u>1,172</u>	<u>(11,533)</u>	<u>(14,753)</u>
<b>Non-operating revenues (expenses):</b>					
Interest on investments (Note 6)	4,318	1,812	-	6,130	6,047
Passenger facilities charges	8,290	-	-	8,290	8,258
Loss on disposition of property and equipment	(440)	(12)	-	(452)	39
Interest expense (Note 6)	(26,578)	-	-	(26,578)	(31,592)
City water service expansion charges	10,780	-	-	10,780	11,968
Cost of issuance	(346)	-	-	(346)	(2,231)
Arbitrage Payment	(271)	-	-	(271)	-
Other	2,754	14	-	2,768	3,029
<b>Total non-operating revenues (expenses)</b>	<u>(1,493)</u>	<u>1,814</u>	<u>-</u>	<u>321</u>	<u>(4,482)</u>
<b>Income (loss) before operating transfers</b>	<u>(8,090)</u>	<u>(4,294)</u>	<u>1,172</u>	<u>(11,212)</u>	<u>(19,235)</u>
<b>Operating transfers in (Note 13)</b>	<u>16,972</u>	<u>-</u>	<u>-</u>	<u>16,972</u>	<u>17,603</u>
<b>Operating transfers out (Note 13)</b>	<u>(815)</u>	<u>(267)</u>	<u>(1,796)</u>	<u>(2,878)</u>	<u>(2,583)</u>
<b>Net income (loss)</b>	<u>8,067</u>	<u>(4,561)</u>	<u>(624)</u>	<u>2,882</u>	<u>(4,215)</u>
<b>Other changes in unreserved retained earnings/fund balance:</b>					
<b>Decrease (increase) in reserves:</b>					
Bond debt service and retirement	3,738	-	-	3,738	51
Acquisition and management of open space land	-	-	512	512	112
Urban enhancement	-	-	112	112	116
Decrease in contributed capital for depreciation on certain assets acquired with federal grants	2,242	-	-	2,242	2,543
<b>Unreserved retained earnings/fund balance (deficit), July 1</b>	<u>(43,663)</u>	<u>(655)</u>	<u>-</u>	<u>(44,318)</u>	<u>(42,925)</u>
<b>Unreserved retained earnings/ fund balance (deficit), June 30</b>	<u>\$ (29,616)</u>	<u>\$ (5,216)</u>	<u>\$ -</u>	<u>\$ (34,832)</u>	<u>\$ (44,318)</u>

See Notes to Financial Statements