

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2000
(In thousands of dollars)

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
ASSETS AND OTHER DEBITS				
Cash, investments, and accrued interest (Note 2)	\$ 36,894	\$ 30,280	\$ 19,246	\$ 129,224
Cash with fiscal agents (Note 2)	-	-	48,847	-
Taxes receivable, net of allowance for uncollectibles (Note 3)	22,392	1,178	-	2,228
Other receivables, net of allowance for uncollectibles (Note 3)	2,040	10,714	31,498	-
Due from other governments	389	6,134	-	-
Deposits	-	-	14	-
Due from other funds (Note 4)	1,447	-	712	-
Advances to other funds (Note 5)	308	-	26,542	-
Inventories of supplies	82	215	-	-
Prepaid items	80	6	-	-
Restricted assets:				
Cash, investments, and accrued interest (Note 2)	-	-	-	-
Cash with fiscal agents (Note 2)	-	-	-	-
Receivables	-	-	-	5,081
Deposits (Note 23)	-	-	-	-
Land held for sale	-	-	66	-
Property and equipment, net of accumulated depreciation (Note 6)	-	-	-	-
Construction work in progress (Note 6)	-	-	-	-
Deferred bond issuance costs	-	-	-	-
Purchased water rights, net of accumulated amortization	-	-	-	-
Other Debits:				
Amount available for debt service	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 63,632</u>	<u>\$ 48,527</u>	<u>\$ 126,925</u>	<u>\$ 136,533</u>

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	June 30, 2000	June 30, 1999
\$ 4,967	\$ 32,773	\$ 38,442	\$ -	\$ -	\$ 291,826	\$ 325,125
-	-	-	-	-	48,847	48,522
-	-	-	-	-	25,798	23,035
21,818	532	6,051	-	-	72,653	49,660
-	2	-	-	-	6,525	8,637
-	-	-	-	-	14	-
-	729	-	-	-	2,888	1,503
130	-	-	-	-	26,980	2,328
1,226	1,767	-	-	-	3,290	2,738
-	191	-	-	-	277	227
154,181	-	-	-	-	154,181	120,621
42,858	-	-	-	-	42,858	40,169
4,946	-	-	-	-	10,027	7,508
16,115	5	-	-	-	16,120	16,110
-	-	5,795	-	-	5,861	10,258
982,174	990	-	734,700	-	1,717,864	1,627,291
79,840	-	-	184,248	-	264,088	254,984
1,343	-	-	-	-	1,343	-
24,606	-	-	-	-	24,606	23,647
-	-	-	-	30,756	30,756	18,506
-	-	-	-	294,002	294,002	299,086
<u>\$ 1,334,204</u>	<u>\$ 36,989</u>	<u>\$ 50,288</u>	<u>\$ 918,948</u>	<u>\$ 324,758</u>	<u>\$ 3,040,804</u>	<u>\$ 2,879,955</u>

CITY OF ALBUQUERQUE, NEW MEXICO
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 2000
 (In thousands of dollars)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES, FUND EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts payable	6,307	4,620	2	-
Contracts and retainage payable	-	-	-	12,131
Accrued employee compensation and benefits (Note 7)	12,629	-	-	-
Accrued interest payable	-	-	3	-
Due to other funds (Note 4)	729	1,447	-	-
Due to other governments	-	5,861	-	-
Accrued arbitrage payable (Note 7)	-	-	-	3,212
Deferred revenue	98	1,841	20,709	821
Deposits	466	87	-	-
Current portion of water rights contract (Note 7)	-	-	-	-
Fuel cleanup costs	-	-	-	-
Current portion of claims and judgements payable (Note 20)	-	-	-	-
Payable from restricted assets:				
Construction contracts and retainage payable	-	-	-	-
Matured bonds and interest	-	-	-	-
Line of credit and related accrued interest (Note 7)	-	-	-	-
Deferred revenue	-	-	-	-
Current portion of loan agreements	-	-	-	-
Other (Note 19)	-	-	-	-
Funds held for others	-	-	-	-
Advances from other funds (Note 5)	-	-	-	112
Matured bonds and interest payable	-	-	48,847	-
Bonds and notes payable (Note 7):				
General obligation	-	-	-	-
Revenue, net of unamortized discounts (Note 8)	-	-	-	-
Special assessment debt with governmental commitment	-	-	-	-
Loan agreements and water rights contract, excluding current portion	-	-	-	-
Claims and judgements payable, excluding current portion (Note 20)	-	-	-	-
Total liabilities	<u>20,229</u>	<u>13,856</u>	<u>69,561</u>	<u>16,276</u>
Fund equity and other credits:				
Contributed capital (Note 15)	-	-	-	-
Investment in general fixed assets	-	-	-	-
Retained earnings:				
Reserved for:				
Revenue bond retirement and debt service (Note 7)	-	-	-	-
Unreserved (deficit) (Note 11):				
Undesignated	-	-	-	-
Fund balances:				
Reserved for:				
Encumbrances	3,599	10,444	-	69,240
Inventories of supplies	83	215	-	-
Deferred loans receivable	-	5,968	-	-
Prepaid items	80	6	-	-
Land held for resale	-	-	66	-
Advances to other funds	308	-	26,542	-
Acquisition and management of open space land	-	-	-	-
Urban enhancement	-	-	-	-
Operations	14,879	-	-	-
Unreserved:				
Designated for future appropriations	24,454	780	-	-
Undesignated	-	17,258	30,756	51,017
Total equity and other credits	<u>43,403</u>	<u>34,671</u>	<u>57,364</u>	<u>120,257</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 63,632</u>	<u>\$ 48,527</u>	<u>\$ 126,925</u>	<u>\$ 136,533</u>

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	June 30, 2000	June 30, 1999
3,123	1,209	173	-	-	15,434	15,644
-	-	-	-	-	12,131	9,790
4,832	599	-	-	20,440	38,500	36,907
576	-	-	-	-	579	608
712	-	-	-	-	2,888	1,503
-	-	-	-	-	5,861	1,712
-	-	-	-	-	3,212	5,579
1,834	-	683	-	-	25,986	14,272
355	-	11	-	-	919	845
660	-	-	-	-	660	615
-	30	-	-	-	30	-
-	10,795	-	-	-	10,795	10,947
13,161	-	-	-	-	13,161	8,787
42,858	-	-	-	-	42,858	40,169
315	-	-	-	-	315	16,069
1,507	-	-	-	-	1,507	24
497	-	-	-	-	497	473
1,058	-	-	-	-	1,058	1,182
-	-	10,856	-	-	10,856	10,040
26,542	130	196	-	-	26,980	2,328
-	-	-	-	-	48,847	48,522
-	-	-	-	151,003	151,003	165,975
547,596	-	-	-	145,435	693,031	660,229
-	-	-	-	7,880	7,880	9,925
50,783	-	-	-	-	50,783	37,695
-	19,476	-	-	-	19,476	19,825
<u>696,409</u>	<u>32,239</u>	<u>11,919</u>	<u>-</u>	<u>324,758</u>	<u>1,185,247</u>	<u>1,119,665</u>
633,751	9,966	-	-	-	643,717	622,406
-	-	-	918,948	-	918,948	848,113
33,660	-	-	-	-	33,660	37,398
(29,616)	(5,216)	-	-	-	(34,832)	(44,318)
-	-	371	-	-	83,654	48,325
-	-	-	-	-	298	306
-	-	-	-	-	5,968	5,984
-	-	-	-	-	86	55
-	-	-	-	-	66	66
-	-	-	-	-	26,850	2,148
-	-	28,587	-	-	28,587	29,396
-	-	9,411	-	-	9,411	10,002
-	-	-	-	-	14,879	14,686
-	-	-	-	-	25,234	20,857
-	-	-	-	-	99,031	164,866
<u>637,795</u>	<u>4,750</u>	<u>38,369</u>	<u>918,948</u>	<u>-</u>	<u>1,855,557</u>	<u>1,760,290</u>
<u>\$ 1,334,204</u>	<u>\$ 36,989</u>	<u>\$ 50,288</u>	<u>\$ 918,948</u>	<u>\$ 324,758</u>	<u>\$ 3,040,804</u>	<u>\$ 2,879,955</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
Year ended June 30, 2000
(In thousands of dollars)

	Governmental Fund Types				Fiduciary	Totals	
	General	Special Revenue	Debt Service	Capital Projects	Fund Types Expendable Trusts	(Memorandum Only)	
						2000	1999
Revenues:							
Taxes (Note 12)	\$ 116,855	\$ 13,176	\$ 58,518	\$ 12,750	\$ -	\$ 201,299	\$ 195,694
Licenses and permits	8,011	1,531	-	-	-	9,542	9,537
Intergovernmental	135,501	65,600	1,090	13,220	-	215,411	214,533
Charges for services	35,539	5,323	-	-	41	40,903	42,499
Fines and forfeits	41	311	-	-	-	352	1,035
Interest	1,883	1,222	2,739	7,901	159	13,904	12,047
Special assessments	-	-	3,412	-	-	3,412	1,251
Miscellaneous	785	8,304	157	5,444	-	14,690	14,601
Total revenues	298,615	95,467	65,916	39,315	200	499,513	491,197
Other financing sources:							
Operating transfers in (Note 13)	1,468	18,651	6,543	10,117	1,893	38,672	38,839
Proceeds of refunding bonds issued	-	-	-	-	-	-	77,601
Proceeds of bonds issued	-	-	25,603	25,122	-	50,725	26,940
Total revenues and other financing sources	300,083	114,118	98,062	74,554	2,093	588,910	634,577
Expenditures:							
Current:							
General government	43,979	7,987	-	-	-	51,966	49,917
Public safety	116,909	37,556	-	-	-	154,465	144,965
Culture and recreation	46,791	955	-	-	2,787	50,533	50,152
Public works	14,425	2,836	-	-	-	17,261	18,967
Highways and streets	9,520	6,433	-	-	-	15,953	14,319
Health	5,774	3,174	-	-	-	8,948	8,702
Human services	22,104	29,970	-	-	-	52,074	48,642
Housing	-	22,610	-	-	-	22,610	23,002
Capital outlay	-	-	-	103,225	-	103,225	81,323
Debt service	-	-	61,110	-	-	61,110	65,182
Total expenditures	259,502	111,521	61,110	103,225	2,787	538,145	505,171
Other financing uses:							
Operating transfers out (Note 13)	41,320	5,682	-	5,764	-	52,766	53,859
Payment to refunded bond escrow agent	-	-	-	-	-	-	76,691
Total expenditures and other financing uses	300,822	117,203	61,110	108,989	2,787	590,911	635,721
Revenues and other financing sources over (under) expenditures and other financing uses	(739)	(3,085)	36,952	(34,435)	(694)	(2,001)	(1,144)
Other changes in unreserved fund balance:							
Decrease (increase) in reserves and designated fund balance:							
Encumbrances	752	1,922	-	(37,923)	(81)	(35,330)	23,277
Inventories of supplies	(1)	9	-	-	-	8	13
Debt service	-	-	-	-	-	-	3,520
Deferred loans receivable	-	16	-	-	-	16	1,170
Prepaid items	(31)	-	-	-	-	(31)	1
Advances to other funds	-	-	(24,702)	-	-	(24,702)	2,508
Acquisition and management of open space land	-	-	-	-	296	296	196
Urban enhancement	-	-	-	-	479	479	(230)
Operations	(193)	-	-	-	-	(193)	(259)
Unreserved fund balance, July 1	24,666	19,176	18,506	123,375	-	185,723	156,626
Residual equity transfer	-	-	-	-	-	-	45
Unreserved fund balance, June 30	\$ 24,454	\$ 18,038	\$ 30,756	\$ 51,017	\$ -	\$ 124,265	\$ 185,723

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES -
BUDGET AND ACTUAL - GENERAL, CERTAIN SPECIAL REVENUE, CERTAIN DEBT SERVICE,
AND CERTAIN EXPENDABLE TRUST FUNDS
Year ended June 30, 2000
(In thousands of dollars)

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes (Note 12)	\$ 119,453	\$ 116,855	\$ (2,598)	\$ 12,763	\$ 13,000	\$ 237
Licenses and permits	7,837	8,011	174	1,480	1,531	51
Intergovernmental	136,653	135,501	(1,152)	13,799	14,756	957
Charges for services	37,974	35,539	(2,435)	5,018	4,911	(107)
Fines and forfeits	14	41	27	-	-	-
Interest	2,495	1,883	(612)	9	(31)	(40)
Miscellaneous	362	785	423	1,140	1,772	632
Total revenues	<u>304,788</u>	<u>298,615</u>	<u>(6,173)</u>	<u>34,209</u>	<u>35,939</u>	<u>1,730</u>
Other financing sources:						
Operating transfers in (Note 13)	1,215	1,468	253	15,979	15,729	(250)
Proceeds of bonds issued	-	-	-	-	-	-
Total revenues and other financing sources	<u>306,003</u>	<u>300,083</u>	<u>(5,920)</u>	<u>50,188</u>	<u>51,668</u>	<u>1,480</u>
Expenditures:						
Current:						
General government	44,657	43,979	678	7,702	7,449	253
Public safety	117,130	116,909	221	32,846	32,782	64
Culture and recreation	47,146	46,791	355	-	-	-
Public works	14,793	14,425	368	-	-	-
Highways and streets	9,640	9,520	120	5,618	5,438	180
Health	5,861	5,774	87	2,026	1,659	367
Human services	22,437	22,104	333	-	-	-
Debt service	-	-	-	-	-	-
Total expenditures	<u>261,664</u>	<u>259,502</u>	<u>2,162</u>	<u>48,192</u>	<u>47,328</u>	<u>864</u>
Other financing uses:						
Operating transfers out (Note 13)	41,449	41,320	129	5,615	5,611	4
Total expenditures and other financing uses	<u>303,113</u>	<u>300,822</u>	<u>2,291</u>	<u>53,807</u>	<u>52,939</u>	<u>868</u>
Revenues and other financing sources over (under) expenditures and other financing uses:						
Funds with annual budgets	<u>\$ 2,890</u>	(739)	<u>\$ (3,629)</u>	<u>\$ (3,619)</u>	(1,271)	<u>\$ 2,348</u>
Funds with other than annual budgets		-			(1,814)	
		(739)			(3,085)	
Other changes in unreserved fund balances:						
Decrease (increase) in reserves:						
Encumbrances		752			1,922	
Inventories of supplies		(1)			9	
Deferred loans		-			16	
Prepaid items		(31)			-	
Advances to other funds		-			-	
Acquisition and management of open space land		-			-	
Urban enhancement		-			-	
Operations		(193)			-	
Unreserved fund balance, July 1		<u>24,666</u>			<u>19,176</u>	
Unreserved fund balance, June 30		<u>\$ 24,454</u>			<u>\$ 18,038</u>	

See Notes to Financial Statements

Debt Service Funds			Expendable Trust Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 50,046	\$ 58,518	\$ 8,472	\$ -	\$ -	\$ -	\$ 182,262	\$ 188,373	\$ 6,111
-	-	-	-	-	-	9,317	9,542	225
-	-	-	-	-	-	150,452	150,257	(195)
-	-	-	65	69	4	43,057	40,519	(2,538)
-	-	-	-	-	-	14	41	27
1,473	2,687	1,214	-	-	-	3,977	4,539	562
-	-	-	-	-	-	1,502	2,557	1,055
<u>51,519</u>	<u>61,205</u>	<u>9,686</u>	<u>65</u>	<u>69</u>	<u>4</u>	<u>390,581</u>	<u>395,828</u>	<u>5,247</u>
5,631	5,571	(60)	1,351	1,436	85	24,176	24,204	28
-	25,603	25,603	-	-	-	-	25,603	25,603
<u>57,150</u>	<u>92,379</u>	<u>35,229</u>	<u>1,416</u>	<u>1,505</u>	<u>89</u>	<u>414,757</u>	<u>445,635</u>	<u>30,878</u>
-	-	-	-	-	-	52,359	51,428	931
-	-	-	-	-	-	149,976	149,691	285
-	-	-	1,901	1,801	100	49,047	48,592	455
-	-	-	-	-	-	14,793	14,425	368
-	-	-	-	-	-	15,258	14,958	300
-	-	-	-	-	-	7,887	7,433	454
-	-	-	-	-	-	22,437	22,104	333
<u>66,854</u>	<u>56,990</u>	<u>9,864</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,854</u>	<u>56,990</u>	<u>9,864</u>
<u>66,854</u>	<u>56,990</u>	<u>9,864</u>	<u>1,901</u>	<u>1,801</u>	<u>100</u>	<u>378,611</u>	<u>365,621</u>	<u>12,990</u>
-	-	-	-	-	-	47,064	46,931	133
<u>66,854</u>	<u>56,990</u>	<u>9,864</u>	<u>1,901</u>	<u>1,801</u>	<u>100</u>	<u>425,675</u>	<u>412,552</u>	<u>13,123</u>
<u>\$ (9,704)</u>	35,389	<u>\$ 45,093</u>	<u>\$ (485)</u>	(296)	<u>\$ 189</u>	<u>\$ (10,918)</u>	33,083	<u>\$ 44,001</u>
	1,563			(398)			(649)	
	<u>36,952</u>			<u>(694)</u>			<u>32,434</u>	
	-			(81)			2,593	
	-			-			8	
	-			-			16	
	-			-			(31)	
	(24,702)			-			(24,702)	
	-			296			296	
	-			479			479	
	-			-			(193)	
	<u>18,506</u>			<u>-</u>			<u>62,348</u>	
	<u>\$ 30,756</u>			<u>\$ -</u>			<u>\$ 73,248</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
**COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN UNRESERVED RETAINED EARNINGS/
 FUND BALANCES - ALL PROPRIETARY AND SIMILAR FIDUCIARY FUND TYPES**

Year ended June 30, 2000
 (In thousands of dollars)

	Proprietary Fund Types		Non- expendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		2000	1999
Operating revenues:					
Charges for services, net of related costs	\$ 194,553	\$ 43,587	\$ -	\$ 238,140	\$ 225,323
Gain (loss) on disposition of land held for sale	-	-	(231)	(231)	187
Interest	-	-	1,462	1,462	1,375
Total operating revenues	<u>194,553</u>	<u>43,587</u>	<u>1,231</u>	<u>239,371</u>	<u>226,885</u>
Operating expenses:					
Salaries and fringe benefits	70,166	6,699	59	76,924	72,232
Professional services	3,898	267	-	4,165	5,365
Utilities	10,901	135	-	11,036	11,544
Supplies	3,772	2,183	-	5,955	6,654
Travel	109	20	-	129	145
Fuels, repairs and maintenance	16,315	263	-	16,578	14,770
Contractual services	5,818	1,805	-	7,623	7,205
Claims and judgements	-	13,671	-	13,671	11,720
Insurance premiums	-	22,256	-	22,256	20,357
Other operating expenses	12,632	2,246	-	14,878	13,878
Payments in lieu of taxes	4,842	-	-	4,842	4,890
Depreciation	72,302	150	-	72,452	72,517
Amortization	316	-	-	316	303
Bad debt expense	79	-	-	79	58
Total operating expenses	<u>201,150</u>	<u>49,695</u>	<u>59</u>	<u>250,904</u>	<u>241,638</u>
Operating income (loss)	<u>(6,597)</u>	<u>(6,108)</u>	<u>1,172</u>	<u>(11,533)</u>	<u>(14,753)</u>
Non-operating revenues (expenses):					
Interest on investments (Note 6)	4,318	1,812	-	6,130	6,047
Passenger facilities charges	8,290	-	-	8,290	8,258
Loss on disposition of property and equipment	(440)	(12)	-	(452)	39
Interest expense (Note 6)	(26,578)	-	-	(26,578)	(31,592)
City water service expansion charges	10,780	-	-	10,780	11,968
Cost of issuance	(346)	-	-	(346)	(2,231)
Arbitrage Payment	(271)	-	-	(271)	-
Other	2,754	14	-	2,768	3,029
Total non-operating revenues (expenses)	<u>(1,493)</u>	<u>1,814</u>	<u>-</u>	<u>321</u>	<u>(4,482)</u>
Income (loss) before operating transfers	<u>(8,090)</u>	<u>(4,294)</u>	<u>1,172</u>	<u>(11,212)</u>	<u>(19,235)</u>
Operating transfers in (Note 13)	<u>16,972</u>	<u>-</u>	<u>-</u>	<u>16,972</u>	<u>17,603</u>
Operating transfers out (Note 13)	<u>(815)</u>	<u>(267)</u>	<u>(1,796)</u>	<u>(2,878)</u>	<u>(2,583)</u>
Net income (loss)	<u>8,067</u>	<u>(4,561)</u>	<u>(624)</u>	<u>2,882</u>	<u>(4,215)</u>
Other changes in unreserved retained earnings/fund balance:					
Decrease (increase) in reserves:					
Bond debt service and retirement	3,738	-	-	3,738	51
Acquisition and management of open space land	-	-	512	512	112
Urban enhancement	-	-	112	112	116
Decrease in contributed capital for depreciation on certain assets acquired with federal grants	2,242	-	-	2,242	2,543
Unreserved retained earnings/fund balance (deficit), July 1	<u>(43,663)</u>	<u>(655)</u>	<u>-</u>	<u>(44,318)</u>	<u>(42,925)</u>
Unreserved retained earnings/ fund balance (deficit), June 30	<u>\$ (29,616)</u>	<u>\$ (5,216)</u>	<u>\$ -</u>	<u>\$ (34,832)</u>	<u>\$ (44,318)</u>

See Notes to Financial Statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS
Year ended June 30, 2000
(In thousands of dollars)

	Proprietary Fund Types		Nonexpendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		2000	1999
Cash flows from operating activities:					
Cash received from customers	\$ 191,720	\$ 45,498	\$ -	\$ 237,218	\$ 230,934
Proceeds from real estate contracts receivable	-	-	342	342	823
Cash payments to suppliers for goods and services	(48,640)	(29,973)	(1)	(78,614)	(77,962)
Cash payments to employees for services	(71,743)	(6,806)	(59)	(78,608)	(72,026)
Cash payments to claimants and beneficiaries	-	(14,173)	-	(14,173)	(17,189)
Payments in lieu of taxes	(4,842)	-	-	(4,842)	(4,890)
Indirect overhead	(5,721)	(2,116)	-	(7,837)	(7,777)
Miscellaneous cash received	2,468	19	-	2,487	2,615
Net cash provided by (used for) operating activities	<u>63,242</u>	<u>(7,551)</u>	<u>282</u>	<u>55,973</u>	<u>54,528</u>
Cash flow from noncapital financing activities:					
Principal paid on water rights contract	(615)	-	-	(615)	(571)
Interest paid on water rights contract	(709)	-	-	(709)	(727)
Purchased water rights	(1,275)	-	-	(1,275)	-
Principal received on advances to other funds	50	-	-	50	50
Operating grants received	584	-	-	584	302
Principal paid on advance from other funds (note 5)	24,702	(50)	-	24,652	(2,557)
Interest paid on advance from other funds (note 5)	(258)	-	-	(258)	(713)
Initial contribution to establish fund	-	-	-	-	8,163
Operating transfers-in from other funds	16,972	-	-	16,972	17,603
Operating transfers-out to other funds	(815)	(267)	(1,796)	(2,878)	(2,583)
Net cash provided by (used for) noncapital financing activities	<u>38,636</u>	<u>(317)</u>	<u>(1,796)</u>	<u>36,523</u>	<u>18,967</u>
Cash flows from capital and related financing activities:					
Proceeds from sale of revenue and refunding bonds	73,558	-	-	73,558	80,412
Bond issuance costs	(1,343)	-	-	(1,343)	-
Arbitrage payment	(271)	-	-	(271)	-
Principal paid on revenue bond maturities and refunded bonds	(67,084)	-	-	(67,084)	(75,150)
Interest and other expenses paid on revenue bonds	(25,773)	-	-	(25,773)	(27,425)
Principal paid on notes payable	(1,227)	-	-	(1,227)	(1,074)
Interest paid on notes payable	(2,432)	-	-	(2,432)	(2,155)
Proceeds from disposition of land held for sale	-	-	1,202	1,202	618
Payment on Land Trade Agreement	-	-	(52)	(52)	(40)
Acquisition and construction of capital assets	(90,936)	(50)	-	(90,986)	(72,672)
Capital grants received	7,631	-	-	7,631	4,911
Passenger facilities charges	8,290	-	-	8,290	8,258
Cash contributions in aid of construction	12,979	-	-	12,979	12,793
City water service expansion charges	10,780	-	-	10,780	11,968
Proceeds from sale of property and equipment	183	13	-	196	188
Net cash provided by (used for) capital and related financing activities	<u>(75,645)</u>	<u>(37)</u>	<u>1,150</u>	<u>(74,532)</u>	<u>(59,368)</u>
Cash flows from investing activities:					
Purchase of investment securities	-	-	(20,161)	(20,161)	-
Proceeds from sales and maturities of investment securities	-	-	11,280	11,280	1,610
Interest received on investments	6,305	1,813	1,393	9,511	8,472
Net cash provided by (used for) investing activities	<u>6,305</u>	<u>1,813</u>	<u>(7,488)</u>	<u>630</u>	<u>10,082</u>
Net increase (decrease) in cash and cash equivalents	<u>32,538</u>	<u>(6,092)</u>	<u>(7,852)</u>	<u>18,594</u>	<u>24,209</u>
Cash and cash equivalents, July 1	<u>141,431</u>	<u>38,865</u>	<u>7,765</u>	<u>188,061</u>	<u>163,852</u>
Cash and cash equivalents, June 30	<u>\$ 173,969</u>	<u>\$ 32,773</u>	<u>\$ (87)</u>	<u>\$ 206,655</u>	<u>\$ 188,061</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS
Year ended June 30, 2000
(In thousands of dollars)

	Proprietary Fund Types		Nonexpendable Trust Funds	Totals (Memorandum Only)	
	Enterprise	Internal Service		2000	1999
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:					
Operating income (loss)	\$ (6,597)	\$ (6,108)	\$ 1,172	\$ (11,533)	\$ (14,757)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	72,302	150	-	72,452	72,517
Amortization	316	-	-	316	303
Proceeds from real estate contracts	-	-	341	341	823
Investment earnings	-	-	(1,462)	(1,462)	(1,370)
Gains from disposition of land held for sale	-	-	231	231	(187)
Provision for claims and judgements	-	(502)	-	(502)	(5,469)
Miscellaneous cash received	2,468	19	-	2,487	2,615
Decrease (increase) in assets:					
Receivables	(2,859)	(390)	-	(3,249)	(1,159)
Due from other governments	-	7	-	7	33
Inventories of supplies	(159)	(402)	-	(561)	276
Prepaid Expenses	-	(19)	-	(19)	(172)
Increase (decrease) in liabilities:					
Accounts payable	(678)	(199)	-	(877)	1,232
Accrued employee compensation and benefits	(1,577)	(107)	-	(1,684)	206
Deferred revenue	15	-	-	15	(370)
Fare tokens outstanding and deposits	11	-	-	11	7
Net cash provided by (used for) operating activities	\$ 63,242	\$ (7,551)	\$ 282	\$ 55,973	\$ 54,528
Cash and cash equivalents, June 30 consist of:					
Current assets:					
Cash, investments, and accrued interest	\$ 4,967	\$ 32,773	\$ 38,442	\$ 76,182	\$ 87,674
Less cash held by expendable trust funds	-	-	(13,730)	(13,730)	(19,200)
Restricted assets:					
Cash, investments, and accrued interest	154,181	-	-	154,181	120,621
Escrow deposits	16,115	-	-	16,115	16,109
Less nonpooled investments	(1,294)	-	(24,799)	(26,093)	(17,143)
Total cash and cash equivalents, June 30	\$ 173,969	\$ 32,773	\$ (87)	\$ 206,655	\$ 188,061
Non cash transactions:					
Transfer of fixed assets from the:					
Vehicle and Equipment Replacement Fund	\$ 80	\$ -	\$ -	\$ 80	\$ 20
Capital Projects Fund	5	-	-	5	-
General Fixed Assets Account Group	-	-	-	-	37

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

INDEX

NOTE 1	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.....	34
NOTE 2	CASH AND CASH EQUIVALENTS.....	42
NOTE 3	RECEIVABLES AND ALLOWANCES FOR UNCOLLECTIBLE ACCOUNTS.....	45
NOTE 4	INTERFUND RECEIVABLES AND PAYABLES.....	46
NOTE 5	INTERFUND ADVANCES	46
NOTE 6	FIXED ASSETS	47
NOTE 7	LONG-TERM DEBT	48
NOTE 8	DEMAND BONDS	54
NOTE 9	REFUNDED BONDS	56
NOTE 10	CONDUIT BONDS.....	56
NOTE 11	DEFICIT FUND EQUITIES	56
NOTE 12	PROPERTY TAXES	58
NOTE 13	INTERFUND TRANSFERS	58
NOTE 14	SEGMENT INFORMATION FOR ENTERPRISE FUNDS.....	59
NOTE 15	CONTRIBUTED CAPITAL.....	60
NOTE 16	DEFINED BENEFIT PENSION PLAN	60
NOTE 17	POSTEMPLOYMENT BENEFITS.....	61
NOTE 18	DEFERRED COMPENSATION	62
NOTE 19	LANDFILL CLOSURE AND POSTCLOSURE CARE COST.....	62
NOTE 20	RISK MANAGEMENT	62
NOTE 21	NEW FUNDS	63
NOTE 22	COMMITMENTS AND CONTINGENT LIABILITIES	64
NOTE 23	DEPOSIT IN JOINT WATER AND SEWER FUND	65
NOTE 24	SUBSEQUENT EVENTS.....	65

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Albuquerque, New Mexico, (City), was founded in 1706, chartered as a town in 1885, and organized under territorial law as a city in 1891. The City became a charter city in 1917, and a home rule amendment to the charter was approved by the voters in 1971. In 1974, the electorate voted to establish a mayor-council form of government; the City Council consists of nine council members. As a governmental entity, the City is not subject to Federal or State income taxes.

The City provides traditional services such as public safety, culture and recreation, public works, highways and streets, water and sewer services, and refuse collection. In addition, the City operates parking facilities, a transit system, an international airport, corrections and detention facilities, and a housing authority.

The financial statements of the City of Albuquerque have been prepared in conformity with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The City of Albuquerque (the primary government) for financial reporting purposes consist of funds, account groups, departments, and programs for which the City is financially accountable. Criteria indicating financial accountability includes, but are not limited to the following:

1. appointment by the City of a majority of voting members of the governing body of an organization, and ability of the City to impose its will on the daily operations of an organization such as the power to remove appointed members at will; to modify or approve budget, rates or fees, or to make other substantive decisions; or
2. provision by the organization of specific financial benefits or burdens to the City; or
3. fiscal dependency by the organization on the City such as from the lack of authority to determine its budget or issue its own bonded debt without City approval.

Based on the foregoing criteria, the City does not have other relationships with organizations, not included herein, of such nature and significance that exclusion would render the City's financial statements incomplete or misleading.

B. Basis of Presentation

The financial transactions of the City are recorded in individual funds and account groups, each of which is considered a separate accounting entity. The various fund types and account groups are reported in the general purpose financial statements, as follows:

1. Governmental Fund Types

Governmental funds are used to account for the City's expendable financial resources and related liabilities, except those accounted for in proprietary and similar fiduciary funds. The measurement focus is based upon determination of changes in financial position. The following are the City's governmental fund types:

General Fund - to account for the general operations of the City and for all financial resources except those required to be accounted for in another fund or account group.

Special Revenue Funds - to account for the proceeds of specific revenue sources other than special assessments, expendable trusts or major capital projects that are legally restricted to expenditures for specified purposes.

Debt Service Funds - to account for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest, and related costs.

Capital Projects Funds - to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary and nonexpendable trust funds.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

B. Basis of Presentation, continued

2. Proprietary Fund Types

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred. In accordance with the provisions of the Governmental Accounting Standards Board Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting," the City applies all applicable FASB pronouncements which were issued as of November 30, 1989, in accounting and reporting for its proprietary operations. The City does not observe those issued after November 30, 1989. Proprietary funds include the following fund types:

Enterprise Funds - to account for those operations that are financed and operated in a manner similar to private business or where the City has decided that the determination of revenues earned, costs incurred, and/or net income is necessary for management accountability.

Internal Service Funds - to account for the operations that provide services to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

3. Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Each trust fund is classified for accounting measurement purposes as either a governmental (expendable) or proprietary (pension and nonexpendable) fund. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. The following are the City's fiduciary fund types:

Pension Trust Funds - to account for the City's employee retirement plan, established prior to the Public Employees' Retirement Association of New Mexico.

Nonexpendable Trust Funds - to account for funds in which the principal must be preserved intact.

Expendable Trust Funds - to account for the income transferred from nonexpendable trust funds, which are expended for their designated operations.

Agency Funds - to account for assets held in a custodial nature for others.

4. Account Groups

General Fixed Assets Account Group - to account for the property and equipment of the City utilized in its general operations, excluding the property and equipment of proprietary and nonexpendable trust funds.

General long-term Debt Account Group - to account for the general long-term liabilities of the City, excluding long-term liabilities of proprietary and nonexpendable trust funds.

C. Memorandum Totals

Amounts presented in the columns "Totals (Memorandum Only)" in the general purpose financial statements represent a summation of the general purpose financial statement line items of the fund types and account groups. The summation includes fund types and account groups that utilize different bases of accounting, both restricted and unrestricted amounts, and interfund transactions and balances that have not been eliminated. Consequently, amounts shown in the "Totals (Memorandum Only)" columns are not intended to present in conformity with generally accepted accounting principles the financial position, results of operations, or cash flows of the City. Comparative total data for the prior year have been presented in the accompanying general purpose financial statements in order to provide an understanding of changes in the City's financial position, operations, and cash flows.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

D. Basis of Accounting

Governmental funds, expendable trust funds, and agency funds utilize the modified accrual basis of accounting. Revenues are recorded when they become measurable and available to pay liabilities of the current period. Revenues not considered available are recorded as deferred revenues. Property taxes are recognized as revenue as of the levy date if they are due or past due in that period and collected within 30 days after the fiscal year end. The following are considered the significant governmental fund revenues susceptible to accrual:

<u>General Fund</u>	<u>Special Revenue and Capital Projects Funds</u>	<u>Debt Service Funds</u>
Property taxes	Interest on investments	Property taxes
Governmental gross receipts tax	Federal and State grants	Interest on investments
Interest on investments		
Federal and State grants		

Expenditures are recorded when the related fund liability is incurred, except for (a) principal and interest on general long-term debt, which are recorded when amounts have been accumulated in the debt service fund for current debt service payments on July 1 in the following year and (b) the non-current portion of accrued employee benefits, which is recognized when it becomes current.

Proprietary, pension trust, and nonexpendable trust funds utilize the accrual basis of accounting. Revenues are recorded in the accounting period in which earned, and expenses are recorded at the time liabilities are incurred.

Liabilities for workers' compensation, tort and other claims as of June 30, 2000, were accrued based on actuarial estimates of the City's self-insurance programs. At June 30, 2000, liabilities were based on a case by case evaluation of the probable outcome of claims filed against the City, as well as an estimate of claims incurred but not reported. The long-term portion of the liability is discounted at 5.5% at June 30, 2000, and 1999, over the estimated payment period. Revenues consist primarily of charges to other funds, the amounts of which approximate the cost of claims and other risk management costs arising from the activities of those funds.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

E. Cash, Investments, and Accrued Interest

A significant portion of the cash and investments of funds of the City is pooled for investment purposes. The pooled cash investment program of the City is operated under the provisions of City ordinance and a specific City investment policy. The policy states that the City shall invest cash balances over the anticipated amount needed to meet operating requirements. Investments are recorded at fair value. The balance reported for each participating fund as "Cash, Investments, and Accrued Interest" represents the equity of that fund in the pooled cash, investments, and accrued interest. Interest earnings on pooled investments are allocated to the participating funds based on average daily balances.

The investment policy states that the City will not commit any funds invested in the pool to maturities longer than three years from the date of purchase, except investments held to meet legal reserve requirements on bond indebtedness. The maturity date of these investments will not exceed the final maturity date of the bond issue to which they are pledged. Funds are invested on the basis of a minimum of three bids and/or offers. Certificates of deposit are based on competitive rates for specified maturities.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. Cash, Investments, and Accrued Interest, continued

All investments are valued at quoted market prices except for the investment in Special Assessments District bonds and in State of New Mexico Mortgage Finance Authority bonds which are computed at amortized cost approximating market value. The investment in the State of New Mexico local government investment pool is valued at \$1.00 share. It is a pool that is not registered with the United States Securities Exchange Commission and the regulatory oversight for that pool rests with the State of New Mexico's Treasurer through the State Treasurer's Investment Committee. This pool is subject to the standards set forth in the State Treasurer's Local Government Investment Policy document incorporated in and made a part of the State Treasurer's Investment Policy document.

The following categories of investments are specifically authorized by the policy:

Repurchase Agreements - secured by collateral, which is delivered to a third-party safekeeping institution, with a market value equal to or greater than the value of the agreement.

U.S. Treasury Obligations - Bills, Notes, and Bonds.

Obligations of Federal Agencies or Instrumentalities - interest bearing or discount form.

Municipal Bonds - rated in any of the three highest major rating categories by one or more nationally recognized rating agencies.

The following categories of deposits are specifically authorized by the policy:

Checking accounts - at insured financial institutions.

Certificates of Deposit - subject to restrictions set forth in the City's Fiscal Agent Ordinance (City policy requires a minimum of 50% security consisting of insurance and/or collateral).

F. Statement of Cash Flows

For purposes of the statement of cash flows, all pooled cash and investments (including restricted assets) of the City are considered to be cash equivalents although there are investments with a maturity in excess of three months when purchased because they have the characteristics of demand deposits for each individual fund. Nonpooled investments with original maturities of three months or more are deducted from cash, investments, and accrued interest and changes therein are reported as cash flows from investing activities. Restricted cash with fiscal agents in the Enterprise Funds group is not considered to be cash equivalents because of the City's policy of recognizing the July 1st payments of debt service expenditures as of the end of the fiscal year.

G. Inventories of Supplies

Inventories of supplies are valued at average cost. Expenditures in governmental funds and expenses in proprietary funds are recorded as inventory items are consumed.

H. Land Held for Sale

Land held for sale, which consists primarily of approximately 4,975 acres located throughout the State of New Mexico obtained by trade with the federal government in July 1982, is part of the Acquisition and Management of Open Space Nonexpendable Trust Fund. Upon sale of these properties, a portion of the gain, if any, as defined in an agreement, is payable to a third party. Other land was obtained through foreclosure proceedings required by special assessment bond ordinances. The land for sale is valued at cost, which does not exceed market value.

The City recognizes income on real estate transactions by recording the entire gross profit on sales that meet the requirements for the full accrual method. Transactions, which do not meet the requirements for the full accrual method, are recorded using the deposit method or installment method until such time as the requirements for the full accrual method are met. Under the deposit method, cash received is recorded as a deposit. Under the installment method, the City records the entire contract price and the related costs at the time the transaction is recognized as a sale. Concurrently, the gross profit on the sale is deferred and is subsequently recognized as revenue as payments of principal are received on the related contract receivable.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

I. Property and Equipment

General Fixed Assets Account Group

Property and equipment acquired or constructed for general governmental purposes are recorded as expenditures in the funds that finance the acquisitions and are capitalized at cost in the General Fixed Assets Account Group. Contributed fixed assets are recorded at their estimated fair market value at the time received. Depreciation is not recorded, and interest is not capitalized in the General Fixed Assets Account Group.

Certain infrastructure assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized. Such assets are immovable and of value only to the City. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets.

Fixed assets, which are financed by general obligation bonds (to be repaid solely from property tax levies) for use by a proprietary fund, are recorded in the General Fixed Assets Account Group during construction. When the asset is placed in service it is transferred at historical cost to the proprietary fund as a contribution from the City.

Proprietary and Nonexpendable Trust Funds

Property and equipment in the proprietary and nonexpendable trust funds are stated at cost. Contributed fixed assets are recorded at estimated fair market value at the time received.

Construction costs of water and sewer lines that are reimbursed by users or that are financed directly or indirectly by developers and property owners are capitalized and recorded as contributed capital in the Joint Water and Sewer (Enterprise) Fund.

Purchased water rights, acquired in 1963, are recorded at cost in the Joint Water and Sewer Fund and are being amortized using the straight-line method over one hundred years.

Contributed capital of the Transit (Enterprise) Fund has been reduced by the amount of depreciation recorded on assets acquired with Federal grants because depreciation on such assets is not intended to be recovered through user fees.

Depreciation on property and equipment in proprietary and nonexpendable trust funds is provided using the straight-line method over the estimated useful lives of the assets as follows:

Buildings and improvements	15 - 50 years
Runways and other improvements	15 - 25 years
Improvements other than buildings and runways	15 - 20 years
Machinery and equipment	3 - 13 years

In enterprise funds, interest is capitalized on qualifying assets acquired with proceeds of tax-exempt borrowing that are externally restricted. The amount of capitalized interest is determined using the interest cost of the borrowing less any interest earned on investments acquired with the proceeds of the related tax-exempt borrowing from the date of the borrowing until the assets are ready for their intended use.

Costs incurred in connection with the issuance of bonds are capitalized and are reported as deferred bond issuance costs. These costs are amortized over the remaining maturity period of the related bond issues under a method that approximates the level interest rate method.

J. Accrued Employee Benefits

City employees may accumulate limited amounts of vacation pay which are payable to the employee upon termination or retirement. For governmental funds, expenditures are recognized during the period in which vacation costs become payable from available, expendable resources. A liability for amounts earned but not payable from available, expendable resources is recorded in the General Long-Term Debt Account Group. For proprietary funds, vacation costs are recognized as a liability when earned.

City employees may accumulate limited amounts of sick leave which are payable to the employee upon termination or retirement. For governmental funds, expenditures are recognized during the period in which sick leave costs become payable from available, expendable resources. A liability for vested amounts, due to employees' meeting the termination or retirement requirements, but not payable from available, expendable resources is recorded in the General long-term Debt Account Group. For proprietary funds, sick leave costs are recognized when vested or taken whichever occurs first.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

K. Deferred Revenue

The City defers revenue on a water rights contract and special assessments. Revenue is recognized as the receivables are collected. In addition, deferred revenue includes moneys collected for food service and license fees, not yet earned.

L. Special Assessments

Special assessment receivables are recorded upon approval of the assessment roll by the City Council, and the related revenues, interest, and penalties are recognized when due. City participation revenues are recorded at the time of receipt.

M. Long-term Debt

Long-term obligations used to finance proprietary fund capital acquisitions and payable from revenue of proprietary funds are recorded in the applicable proprietary fund. Long-term liabilities of governmental funds payable from general revenues of the City and special assessment levies are recorded in the General long-term Debt Account Group.

N. Fund Equity Reserves and Designations

The City records reserves to indicate that a portion of fund equity is legally restricted for a specific future use or is not available for appropriation and/or expenditure. At June 30, 2000 and 1999, fund equity was reserved for:

Revenue bond retirement and debt service - the amount of reserves required to be maintained under the provisions of bond ordinances.

Encumbrances - the estimated amount of unperformed contracts and outstanding purchase orders.

Inventories of supplies - the amount of inventories on hand not available for appropriation.

Deferred loans receivable - the amount of housing rehabilitation mortgages that will be forgiven over a specified period if the mortgagors continue to meet certain eligibility requirements.

Prepaid items - the amount reserved for operating costs paid in advance not available for appropriation.

Land held for resale - the amount of fund equity representing the cost of land held for resale and not available for appropriation and/or expenditure.

Advances to other funds - the amount of advances to other funds not available for appropriation and/or expenditure.

Acquisition and management of open space land - the fund equity of trust funds legally restricted for this purpose.

Urban enhancement - the fund equity of trust funds legally restricted for this purpose.

Designated for future appropriations - the amount of taxpayer assessed receivables and revenues recognized at fiscal year end that will not be available for expenditure until the revenue is collected.

Operations - a portion of the fund equity of the General Fund restricted by the City Council from expenditure, except by specific appropriation, for the purpose of maintaining existing levels of government services to the public.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

O. Encumbrances

Encumbrances outstanding at year end are recorded as a reservation of fund balance and are not included in expenditures. Encumbered amounts for annual budgets that did not exceed unexpended appropriations at year end may be reappropriated for the following fiscal year.

P. Unbilled Revenues

Water, sewer, and refuse services are billed on a cycle basis; therefore, amounts for service provided but unbilled as of June 30, 2000 and 1999, are not included in receivables or revenue of the enterprise funds. Such unbilled amounts are not material to the financial position and results of operations of the individual enterprise funds.

Q. Interfund Transactions

Transactions that would be recorded as revenues, expenditures, or expenses if they involved organizations external to the City are similarly treated when involving other funds of the City. These transactions include charges for administrative services, building rental, risk management services, vehicle maintenance and motor pool services, inventory and office services, retirees' health care and payments in lieu of taxes. Other authorized transfers between funds are recorded as operating transfers and are included in the determination of the results of operations in the governmental, proprietary, and fiduciary funds.

R. Budgets

Annual budgets for the General Fund, certain Special Revenue Funds, certain Debt Service Funds, and the Acquisition and Management of Open Space Expendable Trust Fund are departmental appropriations by program, the level at which expenditures may not legally exceed appropriations. The annual budget approved by the City Council also includes proprietary funds. The budgetary data is prepared consistent with the basis of accounting described in Note 1D. As required by the home rule City charter, the annual budget is formulated by the Mayor and submitted to the City Council by April 1 for the fiscal year commencing July 1. When there is a proposal for a change in rates or fees, City ordinances provide that the Mayor shall submit the operating budget for the Solid Waste, Golf, Joint Water and Sewer, and Aviation enterprise funds to the City Council no later than March 1. Public hearings are conducted to obtain citizen comments on the approved budget. By June 1, the budget is legally adopted through passage of an appropriation resolution by the City Council.

The Mayor has authority to change individual program appropriations by the lesser of five percent of the original appropriation or \$100,000, provided that the total amount of appropriations for the fund as approved by the City Council does not change. Approved appropriations lapse at the end of the fiscal year to the extent that they have not been expended or encumbered except any appropriation continued by ordinance. During fiscal year 2000, several supplemental appropriations were necessary. Following are the programs with expenditures that exceeded their appropriations at the end of the fiscal year.

General Fund:		General Fund, continued:	
Joint committee on intergovern-		Fire station 5	45,565
mental and legislative relations	\$ 12,728	Fire station 6	39,817
Special audits	48,038	Fire station 7	46,457
Fiscal agent fees	23,525	Fire station 10	41,939
Property tax administration fees	8,695	Fire station 12	35,355
Legal department administration	82,442	Fire station 13	48,429
Office of employee relations	16,735	Fire station 14	28,985
Planning	22,518	Fire station 15	75,159
Early retirement	135,858	Fire station 16	12,131
Salary accrual	385	Fire station 17	5,002
Public access channel	17,500	Fire station 18	75,171
Education channel	5,000	Fire station 19	55,007
Transfer to Plaza Del Sol Fund	10,000	Fire CIP funded employees	1,236
Fire station 1	39,568	Fire technical services	33,896
Fire station 2	19,268	Fire operations center	5,796
Fire station 3	62,692	Police northeast area command	107,364
Fire station 4	33,058	Police north valley area command	160,726

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

R. Budgets, continued

General Fund, continued:		Special Revenue Funds, continued:	
Police westside area command	152,863	Lodgers Tax Fund:	
Police southeast area command	60,332	Lodgers promotion	\$ 51,231
Police foothills area command	142,678	Special lodgers promotion	4,000
Off duty police overtime	116,119	Enterprise Funds:	
Police central investigations	880,920	Golf Course Fund:	
Police support services	41,472	Affordable and quality golf	144,990
Environmental planning studies	4,801	Joint Water and Sewer Fund:	
Cultural and rec. services security	2,900	CIP funded employees	9,475
Cultural - Capital Improvement		Low income utility credit program	9,764
Program funded employees	58,912	Debt service	372,033
Community cultural events	75,718	Transfer from cash restricted for	
Explora science center	4,166	debt service to cash restricted	
Community and youth recreation	484,310	for capital acquisition	1,000,000
Parks and land management	29,917	Parking Facilities Fund:	
Albuquerque geographic		Parking operations	5,316
information system	3,017	Refuse Disposal Fund:	
Storm drainage maintenance	129,718	Collections and disposal	127,900
Transportation engineering	23,378	Early retirement/sick leave	
Street cleaning	54,512	conversion	231,235
Traffic engineering/electricity	149,390	Payment to General Fund for services	63,713
Environmental services	961	Transit Fund:	
Animal services	70,405	Operations	180,982
Multiservice centers	10,036	Trolleys	31,519
Community services administration	107,205	Internal Service Funds:	
Transfer to Corrections and		Communications Fund:	
Detention Fund	1,793,000	Radio maintenance	11,533
Special Revenue Funds:		City telephones	3,070
Corrections and Detention Fund:		Payment to General Fund for services	4,142
Corrections and detention	4,586,622	Fleet Management Fund:	
Detoxification program	66,620	Fleet management	586,100
Payment to General Fund for services	37,000	Risk Management Fund:	
Gas Tax Road Fund:		Tort liability claims	2,255,500
Street services	69,746	Payment to General Fund for services	23,726

An annual budget, which is not legally adopted, for the City of Albuquerque Housing Authority is prepared in accordance with the Department of Housing and Urban Development regulations on an accrual basis and includes both operating and debt service activities as a single budget. In addition, the Special Assessments Debt Service Fund spending is controlled primarily through bond indenture provisions.

Exhibit A-3, "Combined Statement of Revenues, Expenditures, and Changes in Unreserved Fund Balances - Budget and Actual - General, Certain Special Revenue, Certain Debt Service, and Certain Expendable Trust Funds", does not include certain Special Revenue Funds (Albuquerque Biological Park Projects, City/County Projects, Culture and Recreation, Housing Authority, City Housing, Community Development, Operating Grants, Metropolitan Redevelopment, Urban Development, Housing and Neighborhood Economic Development, Job Training Partnership Act (JTPA), and Law Enforcement Protection) or the Urban Enhancement Expendable Trust Fund which have other than annual budgets, nor the Special Assessments or Housing Authority Debt Service Funds. In addition, the Capital Projects Funds do not have annual budgets and, accordingly, have not been included on Exhibit A-3.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 2 CASH AND CASH EQUIVALENTS

A. Cash, Investments, Accrued Interest and Cash with Fiscal Agents

The total cash, investments, accrued interest and cash with fiscal agents, net of cash overdrafts of the City at June 30, 2000, consist of the following:

	<u>Pooled</u>	<u>Nonpooled</u>	<u>Total</u>
Cash, investments, accrued interest and cash with fiscal agents, net of unamortized discounts and premiums:			
Repurchase agreements	\$ 100,000,000	\$ 3,734,301	\$ 103,734,301
U.S. Treasury obligations	19,759,375	-	19,759,375
Obligations of federal agencies or instrumentalities	358,079,059	47,247,871	405,326,930
State of New Mexico investment council	-	3,255,042	3,255,042
State of New Mexico local government investment pool	-	5,979,682	5,979,682
State of New Mexico Mortgage Finance Authority bonds	-	305,000	305,000
City of Albuquerque special assessment district bonds	-	-	-
Total investments	<u>477,838,434</u>	<u>60,521,896</u>	<u>538,360,330</u>
Certificates of deposit	104,437	-	104,437
Bank accounts (book balance)	<u>(8,130,493)</u>	<u>1,365,452</u>	<u>(6,765,041)</u>
Total bank balances	<u>(8,026,056)</u>	<u>1,365,452</u>	<u>(6,660,604)</u>
Accrued interest receivable	4,675,723	1,254,912	5,930,635
Imprest cash funds	<u>-</u>	<u>80,961</u>	<u>80,961</u>
Total other	<u>4,675,723</u>	<u>1,335,873</u>	<u>6,011,596</u>
Total cash, investments, accrued interest and cash with fiscal agents	<u>\$ 474,488,101</u>	<u>\$ 63,223,221</u>	<u>\$ 537,711,322</u>
Cash, investments and accrued interest:			
Unrestricted	\$ 256,036,033	\$ 35,789,857	\$ 291,825,890
Restricted	<u>126,747,381</u>	<u>27,433,364</u>	<u>154,180,745</u>
Total cash, investments and accrued interest	<u>382,783,414</u>	<u>63,223,221</u>	<u>446,006,635</u>
Cash with fiscal agents:			
Unrestricted	48,846,689	-	48,846,689
Restricted	<u>42,857,998</u>	<u>-</u>	<u>42,857,998</u>
Total cash with fiscal agents	<u>91,704,687</u>	<u>-</u>	<u>91,704,687</u>
Total cash, investments, accrued interest and cash with fiscal agents	<u>\$ 474,488,101</u>	<u>\$ 63,223,221</u>	<u>\$ 537,711,322</u>

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 2 CASH AND CASH EQUIVALENTS, continued

A. Cash, Investments, Accrued Interest and Cash with Fiscal Agents, continued

The City's deposits and investments at June 30, 2000, are categorized below to indicate the level of risk assumed by the City:

1. Investment Categories of Credit Risk

- (1) Insured or registered or securities held by the City or its agent in the City's name.
- (2) Uninsured and unregistered, with securities held by the counterparty's trust department (if a bank) or agent in the City's name.
- (3) Uninsured and unregistered, with securities held by the counterparty or by its trust department (if a bank) or agent but not in the City's name.

	<u>Category</u>			
	<u>1</u>	<u>2</u>	<u>Not Categorized</u>	<u>Total</u>
Repurchase agreements	\$ -	\$103,734,301	\$ -	\$103,734,301
U.S. Treasury obligations	19,759,375	-	-	19,759,375
Obligations of federal agencies or instrumentalities	405,326,930	-	-	405,326,930
State of New Mexico investment council			3,255,042	3,255,042
State of New Mexico local government investment pool	-	-	5,979,682	5,979,682
State of New Mexico Mortgage Finance Authority bonds	<u>305,000</u>	<u>-</u>	<u>-</u>	<u>305,000</u>
Total investments	<u>\$425,391,305</u>	<u>\$103,734,301</u>	<u>\$ 9,234,724</u>	<u>\$538,360,330</u>

2. Deposit Categories of Credit Risk

- (A) Insured or collateralized with securities held by the City or by its agent in the City's name.
- (B) Collateralized with securities held by the pledging financial institution's trust department or by its agent in the City's name.
- (C) Uncollateralized or collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

	<u>Category</u>		
	<u>A</u>	<u>C</u>	<u>Total</u>
Bank accounts (bank balance)	\$ 302,538	\$ 3,704,379	\$ 4,006,917
Certificates of deposit	<u>100,000</u>	<u>4,437</u>	<u>104,437</u>
Total deposits	<u>\$ 402,538</u>	<u>\$ 3,708,816</u>	<u>\$ 4,111,354</u>

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 2 CASH AND CASH EQUIVALENTS, continued

B. Pledged Collateral by Bank

The City is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC).

The pledged collateral by bank at June 30, 2000, consists of the following:

	<u>First Security Bank</u>	<u>Bank of America</u>	<u>Compass Bank</u>	<u>Wells Fargo Bank</u>	<u>First State Bank</u>	<u>Bank 1st</u>
Total amount on deposit	\$ 909,696	\$ 139,359	\$ 2,312	\$ 2,955,324	\$ 226	\$ 104,437 *
Less FDIC coverage	<u>100,000</u>	<u>100,000</u>	<u>2,312</u>	<u>100,000</u>	<u>226</u>	<u>100,000</u>
Total uninsured public funds	809,696	39,359	-	2,855,324	-	4,437
50% collateral requirement	<u>404,848</u>	<u>19,680</u>	<u>-</u>	<u>1,427,662</u>	<u>-</u>	<u>2,219</u>
Pledged securities, fair value	<u>947,940</u>	<u>178,679</u>	<u>-</u>	<u>4,006,018</u>	<u>-</u>	<u>-</u>
Pledged in excess (deficit) of requirement	<u>\$ 543,092</u>	<u>\$ 158,999</u>	<u>\$ -</u>	<u>\$ 2,578,356</u>	<u>\$ -</u>	<u>\$ (2,219)</u>

* As of November 10, 2000, the investment was reduced to the FDIC coverage amount.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 3 RECEIVABLES AND ALLOWANCES FOR UNCOLLECTIBLE ACCOUNTS

Included on Exhibit A-I, "Combined Balance Sheet - All Fund Types and Account Groups", are balances of receivables which are reported net of allowances for uncollectible accounts. The amounts of these receivables that have allowances as of June 30, 2000, are as follows:

	<u>Total receivables</u>	<u>Allowance for uncollectible accounts</u>	<u>Net receivables</u>
General Fund			
Taxes	\$ 22,550,382	\$ 158,502	\$ 22,391,880
Other	2,254,419	214,673	2,039,746
Total General Fund	<u>\$ 24,804,801</u>	<u>\$ 373,175</u>	<u>\$ 24,431,626</u>
Special Revenue Funds:			
Air Quality Fund	\$ 248,726	\$ -	\$ 248,726
Corrections and Detention Fund	1,817,329	1,551,223	266,106
Gas Tax Road Fund	397,906	-	397,906
Housing Authority	382,400	-	382,400
Lodgers Tax Fund	746,486	-	746,486
Plaza Del Sol Building Fund	84,970	-	84,970
Recreation Bond	33,993	-	33,993
Albuquerque Biological Park Projects Fund	1,038	-	1,038
City/County Projects Fund	1,440	-	1,440
City Housing Fund	30,511	-	30,511
Community Development Fund	42,586	-	42,586
Housing & Neighborhood Economic Development Fund	296,213	-	296,213
JTPA Fund	139,487	-	139,487
Metropolitan Redevelopment Fund	25	-	25
Urban Development Fund	9,220,098	-	9,220,098
Total Special Revenue Funds	<u>\$ 13,443,208</u>	<u>\$ 1,551,223</u>	<u>\$ 11,891,985</u>
Debt Service Funds:			
General Obligation Bond	\$ 9,295,018	\$ -	\$ 9,295,018
Special Assessment	21,112,618	-	21,112,618
Housing Authority	1,090,011	-	1,090,011
Total Debt Service Funds	<u>\$ 31,497,647</u>	<u>\$ -</u>	<u>\$ 31,497,647</u>
Capital Projects Funds:			
Infrastructure Tax Fund	\$ 2,227,799	\$ -	\$ 2,227,799
Enterprise Funds:			
Airport	\$ 3,674,780	\$ 75,255	\$ 3,599,525
Golf	2,909	-	2,909
Joint Water and Sewer	16,223,057	808,035	15,415,022
Parking Facilities	108,591	47,644	60,947
Refuse Disposal	2,554,286	116,637	2,437,649
Transit	302,727	278	302,449
Total Enterprise Funds	<u>\$ 22,866,350</u>	<u>\$ 1,047,849</u>	<u>\$ 21,818,501</u>

Property taxes of \$1,079,437 are included in the General Fund taxes receivable; other General Fund receivables result from various operating activities. The General Obligation Debt Service Fund has property taxes receivable of 9,295,018. The allowance for uncollectable amounts includes delinquent property taxes in the General Fund of \$158,502.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 4 INTERFUND RECEIVABLES AND PAYABLES

The interfund receivables and payables reported on Exhibit A-1, "Combined Balance Sheet - All Fund Types and Account Groups" as of June 30, 2000, consist of the following:

	<u>Due from other funds</u>	<u>Due to other funds</u>
General Fund	<u>\$ 1,446,802</u>	<u>\$ 729,395</u>
Special Revenue Funds:		
Corrections and Detention	-	325,013
Plaza del Sol Building	-	18,277
Gas Tax Fund	-	307,454
Job Training Partnership Act	-	796,058
	<u>-</u>	<u>1,446,802</u>
Debt Service Funds		
Sales Tax Debt Service Fund	<u>711,834</u>	<u>-</u>
Enterprise Funds:		
Parking Facilities Debt Service Fund	<u>-</u>	<u>711,834</u>
Internal Service Funds:		
Employee Insurance	<u>729,395</u>	<u>-</u>
Total	<u>\$ 2,888,031</u>	<u>\$ 2,888,031</u>

NOTE 5 INTERFUND ADVANCES

Interfund advances to be repaid from revenues or proceeds from the sale of assets are as follows as of June 30, 2000.

	<u>Advances to other funds</u>	<u>Advances from other funds</u>
General Fund:		
Advance to Capital Acquisition Fund	\$ 112,000	\$ -
Advance to Open Space Expendable Trust Fund	195,636	-
	<u>307,636</u>	<u>-</u>
Debt Service Funds:		
Sales Tax Refunding Debt Service Fund:		
Advance to Parking Facilities Fund **	<u>26,542,338</u>	<u>-</u>
Capital Projects Funds:		
Capital Acquisition Fund:		
Advance from General Fund	<u>-</u>	<u>112,000</u>
Enterprise Funds:		
Joint Water and Sewer Fund:		
Advance to Supplies Inventory Management Fund *	129,630	-
Parking Facilities Fund:		
Advance from Sales Tax Refunding Debt Service Fund **	<u>-</u>	<u>26,542,338</u>
Total Enterprise Funds	<u>129,630</u>	<u>26,542,338</u>
Internal Service Funds:		
Supplies Inventory Management Fund:		
Advance from Joint Water and Sewer Fund *	<u>-</u>	<u>129,630</u>
Fiduciary Funds:		
Open Space Expendable Trust Fund:		
Advance from General Fund	<u>-</u>	<u>195,636</u>
Total advances	<u>\$ 26,979,604</u>	<u>\$ 26,979,604</u>

* Advance to fund operations made at the time of establishment of new funds, net of subsequent repayments.

** Revenue bonds payable solely from gross receipts tax revenues were issued in fiscal year 2000. The proceeds of these bonds were advanced to the Parking Facilities Fund and will be used to construct, acquire or improve capital assets.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 6 FIXED ASSETS

The changes in the General Fixed Assets Account Group for the year ended June 30, 2000, are as follows:

	Balance July 1	Additions	Deductions	Balance June 30
Land	\$ 184,490,526	\$ 4,648,167	\$ -	\$ 189,138,693
Buildings	107,374,755	16,751,185	-	124,125,940
Improvements other than buildings	258,387,921	7,961,580	-	266,349,501
Equipment	141,896,190	22,600,323	9,410,106	155,086,407
Construction work in progress	155,963,802	46,944,739	18,661,016	184,247,525
Total	\$ 848,113,194	\$ 98,905,994	\$ 28,071,122	\$ 918,948,066

The construction work in progress consists of expenditures made in connection with the Capital Projects and Quality of Life Funds. The major amounts are for parks and recreational facilities, the Tingley Aqua Park/Botanical gardens and other facilities.

The proprietary and similar fiduciary fund type property and equipment at June 30, 2000 and 1999, are as follows:

	Enterprise		Internal Service		Fiduciary	
	2000	1999	2000	1999	2000	1999
Land	\$ 54,953,621	\$ 49,615,929	\$ 283,842	\$ 283,842	\$ -	\$ -
Land and improvements acquired from						
U.S. Air Force	7,630,077	7,630,077	-	-	-	-
Buildings and other improvements	186,334,146	180,185,235	406,001	406,001	-	-
Runways and other improvements	242,073,125	225,377,727	-	-	-	-
Improvements other than buildings and runways	1,178,425,825	1,095,566,002	735,311	735,311	-	-
Machinery, equipment and other	127,688,361	122,386,434	1,585,871	1,646,790	2,297	2,297
	1,797,105,155	1,680,761,404	3,011,025	3,071,944	2,297	2,297
Less accumulated depreciation	814,930,896	746,668,871	2,020,737	2,022,930	2,297	2,297
Net	982,174,259	934,092,533	990,288	1,049,014	-	-
Construction work in progress	79,839,719	99,019,960	-	-	-	-
Total	\$ 1,062,013,978	\$ 1,033,112,493	\$ 990,288	\$ 1,049,014	\$ -	\$ -

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 6 FIXED ASSETS, continued

Changes to property and equipment of the Enterprise funds for 2000 and 1999 include the following amounts of capitalized interest:

	2000			1999		
	Total Interest	Interest Related to Tax-Exempt Borrowing	Net	Total Interest	Interest Related to Tax-Exempt Borrowing	Net
Interest expense	\$ 33,494,571	\$ 6,916,504	\$ 26,578,067	\$ 35,224,866	\$ 3,632,858	\$ 31,592,008
Interest income	6,792,617	<u>2,474,166</u>	4,318,451	6,718,846	<u>2,431,177</u>	4,287,669
Capitalized interest		<u>\$ 4,442,338</u>			<u>\$ 1,201,681</u>	

NOTE 7 LONG-TERM DEBT

A. General

Bonded debt of the City consists of various issues of general obligation bonds, revenue bonds, and special assessment bonds. Also included in long-term debt is a water rights contract and accrued employee benefits. The City has complied with all revenue bond ordinance requirements for maintaining specific reserves for future debt service. All variable rate bonds are callable at 100% after 45 to 60 days notification to bondholders.

The changes in the General long-term Debt Account Group for the year ended June 30, 2000, are as follows:

	Outstanding July 1	Increases	Decreases	Outstanding June 30
General Obligation Bonds	\$ 152,825,000	\$ 24,105,000	\$ 38,750,000	\$ 138,180,000
Sales Tax Revenue Bonds	121,313,179	25,600,000	2,768,543	144,144,636
Special Assessment Debt				
With Governmental Commitment	9,925,000	-	2,045,000	7,880,000
Housing Authority				
Revenue Bonds and Notes	14,504,855	-	391,899	14,112,956
Accrued employee benefits	<u>19,024,430</u>	<u>1,416,029</u>	<u>-</u>	<u>20,440,459</u>
Total	<u>\$ 317,592,464</u>	<u>\$ 51,121,029</u>	<u>\$ 43,955,442</u>	<u>\$ 324,758,051</u>

General Obligation Bonds are direct obligations of the City for which its full faith and credit are pledged and are payable from taxes levied on property located within the City.

On August 1, 1999, the City issued \$24,105,000 General Obligation General Purpose Bonds with an average coupon rate of 4.58%. The proceeds of these bonds were deposited into the Capital Projects Acquisition Fund and will be used for various construction projects for police, libraries, transit, parks, fire, facilities, and citizens centers.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 7 LONG-TERM DEBT, continued

A. General, continued

General obligation bonds outstanding at June 30, 2000, are as follows:

<u>Issue</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Call Provisions</u>
January 1, 1992 General Purpose September 1, 1992	\$ 4,000,000	5.20/5.90%	July 1, 2001	Not callable
Water and Sewer	7,100,000	4.90/5.25%	July 1, 2002	Not callable
March 1, 1994 General Purpose	12,200,000	4.60/4.90%	July 1, 2002	Not callable
March 1, 1994 Storm Sewer	15,000,000	4.90/5.00%	July 1, 2003	Not callable
February 1, 1996 General Purpose	9,000,000	5.00%	July 1, 2004	Not callable
February 1, 1996 Storm Sewer	3,500,000	5.00/5.50%	July 1, 2005	Not callable
January 1, 1997 General Purpose	18,500,000	5.00%	July 1, 2005	Not callable
January 1, 1997 Storm Sewer	6,700,000	5.00%	July 1, 2006	Not callable
February 1, 1998 General Purpose	21,070,000	4.00/5.00%	July 1, 2005	Not callable
February 1, 1998 Storm Sewer	6,350,000	5.00%	July 1, 2007	100% beginning July 1, 2005
February 1, 1999 General Purpose	12,000,000	3.63/3.95%	July 1, 2006	Not callable
February 1, 1999 Storm Sewer	4,760,000	4.00/4.05%	July 1, 2008	100% beginning July 1, 2006
August 1, 1999 General Purpose	<u>18,000,000</u>	4.50/4.75	July 1, 2009	100% beginning July 1, 2007
	<u>\$ 138,180,000</u>			

The Constitution of the State of New Mexico limits the amount of general purpose government obligation bonds that may be issued by a municipality to four percent of the taxable valuation of property located within the City. At June 30, 2000, based on the most recent assessed taxable valuation of \$6,856,281,348, the City may issue an additional \$179,481,000 of general purpose general obligation bonds. Included in the general obligation bonds outstanding at June 30, 2000, are Storm Sewer bonds in the amount of \$43,410,000 that are not subject to the legal debt limit.

Sales Tax Revenue Bonds of the City are secured by a pledge of gross receipts tax (sales tax) revenues. In addition, the 1996 Refunding issue is secured by limited amounts of parking and airport revenues.

On January 20, 2000, the City issued \$25,600,000 of Taxable Gross Receipts Tax Improvement Revenue Bonds with a variable interest rate. The interest rate will be based on comparable tax exempt obligations and is adjusted weekly. The interest rate in effect at June 30, 2000 was 6.65%. These bonds were advanced to the Parking Fund for the construction of four parking structures within the City. Until construction begins, the Parking Fund has temporarily used these monies (\$25,465,000 after payment of \$134,400 of underwriters' fees) to purchase U.S. government securities.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 7 LONG-TERM DEBT, continued

A. General, continued

Sales tax revenue bonds outstanding at June 30, 2000, are as follows:

<u>Issue</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Call Provisions</u>
November 18, 1991 B				
Refunding and Improvement	\$ 17,209,636	6.35/7.10%	July 1, 2019	103% beginning July 1, 2011
May 1, 1992 Refunding	7,785,000	5.65/6.30%	July 1, 2007	102% beginning July 1, 2002
March 7, 1995	3,000,000	adjustable weekly	July 1, 2023	100% beginning March 7, 1995
October 15, 1996 Refunding	12,015,000	5.00%	July 1, 2011	100% beginning July 1, 2007
January 15, 1999 A Refunding	6,070,000	3.75/5.00%	July 1, 2015	100% beginning July 1, 2009
January 15, 1999 B Refunding	45,335,000	4.60/5.00%	July 1, 2025	100% beginning July 1, 2009
March 15, 1999 C Refunding	27,130,000	4.75/5.25%	July 1, 2022	100% beginning July 1, 2009
January 20, 2000 A	25,600,000	adjustable weekly	July 1, 2014	100% beginning January 20, 2000
	<u>\$144,144,636</u>			

Special Assessment Debt with Governmental Commitment is secured by pledges of revenues from special assessments levied. The outstanding bonds of certain water and sewer improvement districts are also secured by surplus revenues of the joint water and sewer system, subordinate to bonds and obligations payable solely or primarily from such revenues. Outstanding bonds of paving and sidewalk improvement districts are additionally secured by pledges of one-half of motor fuel tax revenues of the City, to be used only in the event that revenues from assessments and interest levied are not sufficient to meet debt service requirements. All Special Assessment debt is callable at 100% on any semi-annual interest payment date.

The City issued no Special Assessment Bonds in fiscal year ended June 30, 2000.

Special Assessment Debt in the amount of \$7,880,000 outstanding at June 30, 2000, with interest rates from 4.35% to 6.65%, matures through January 1, 2015.

Housing Authority Revenue Bonds and Notes are issued to finance low-income housing and are secured by a first pledge of a specific portion of the annual contributions payable to the Authority by the Department of Housing and Urban Development and by a lien on the rents, revenues, fees and income of the Authority derived from, or in connection with, the operation of low-rent projects, after providing for the payment of operating expenditures of the projects. The notes are also secured by mortgages on real property acquired in connection with the operation of the projects. Housing Authority Bonds of \$1,290,000 issued May 1, 1972 and outstanding at June 30, 2000, with an interest rate of 5.375%, mature through May 1, 2013.

Housing Authority notes held by the Department of Housing and Urban Development at June 30, 2000, consist of \$3,309,218 at contract rates of 5.25 to 8.00%, \$347,000 renewable annually at a contract interest rate of 8.00%, and \$41,400 at variable interest rates. Additional notes of \$9,125,338 held by the Federal Financing Bank at 6.6%, mature through November 1, 2016.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 7 LONG-TERM DEBT, continued

B. Enterprise

Airport Revenue Bonds are secured by pledges of net revenues of the airport.

On May 4, 2000, the City issued \$47,200,000 Subordinate Lien Adjustable Rate Airport Revenue Bonds with an adjustable rate of interest as follows:

The \$40,000,000 of Series 2000B bonds are taxable bonds and were issued for the construction of a consolidated rental car facility and for costs related to architecture, engineering, design, site preparation, installation of utilities and paving associated with that facility.

The \$7,200,000 of Series 2000A bonds are tax exempt and were issued for improvements to certain roadways serving the Consolidated Rental Car Facility and Airport general aviation areas.

Each series of the Series 2000 Bonds initially bears interest at a weekly interest rate as determined by the City bond ordinance and is re-determined on a weekly basis by a remarketing agent. The interest is paid monthly. The interest rate on the Series 2000A bonds shall not exceed the maximum bond interest rate of 12% and the interest rate on the Series 2000B bonds shall not exceed the maximum bond interest rate of 15%.

Airport Revenue bonds outstanding at June 30, 2000 and 1999, are as follows:

Issue	Amount		Interest Rate	Final Maturity	Call Provisions
	2000	1999			
January 1, 1995 A	\$ 47,860,000	\$ 49,590,000	5.35/6.60%	July 1, 2016	105% beginning July 1, 2000
January 1, 1995 B	1,995,000	2,845,000	5.55/7.00%	July 1, 2016	100% beginning January 1, 1997
May 3, 1995 Refunding	57,800,000	59,900,000	adjustable weekly	July 1, 2014	100% on any interest payment date
January 31, 1996 A	24,700,000	30,000,000	adjustable weekly	July 1, 2017	100% on any interest payment date
April 3, 1997 Refunding	31,350,000	32,260,000	6.25/6.75%	July 1, 2018	102% beginning July 1, 2007
September 1 1998 Refunding	42,685,000	42,685,000	3.80/5.00%	July 1, 2019	100% beginning July 1, 2008
May 4 2000 2000 A	7,200,000	-	adjustable weekly	July 1, 2020	100% on any interest payment date
May 4 2000 2000 B	40,000,000	-	adjustable weekly	July 1, 2020	100% on any interest payment date
Total outstanding	253,590,000	217,280,000			
Unamortized discounts	(572,706)	(579,242)			
Deferral on refunding	(5,694,674)	(6,177,992)			
Net outstanding	<u>\$ 247,322,620</u>	<u>\$ 210,522,766</u>			

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 7 LONG-TERM DEBT, continued

B. Enterprise

Joint Water and Sewer Revenue Bonds are secured by a pledge of net revenues derived from the operations of the joint water and sewer system.

On May 1, 2000, the City issued \$26,375,000 in Joint Water and Sewer System Refunding Revenue Bonds. The Series 2000A bonds have a weighted average interest rate of 5.00%. The bonds are secured by a lien on net revenues of the City's Joint Water and Sewer System. The net proceeds of \$26,704,164 (after payment of underwriting fees and other issuance costs) were used to purchase state and local government securities. Those securities, together with an additional \$602,928, were deposited in an irrevocable trust with an escrow agent to refund \$25,885,000 of Series 1990B bonds, leaving \$855,000 outstanding bonds. In order to obtain debt service savings and restructure debt service, the City refunded the Series 1990B bonds maturing in the years 2002 through 2006. The refunded bond escrow agent will pay the principal and interest on the refunded bonds when due. As a result, these bonds are considered defeased and the liability for the bonds has been removed from the Joint Water and Sewer Fund. The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$895,432. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2006 using the effective-interest method. The Fund completed the advance refunding to reduce total debt service payments over the next 6 years by \$1,506,487 and to obtain an economic gain (difference between the present values of the debt service payments on the old debt and new debt) of \$1,324,589.

Joint Water and Sewer Revenue Bonds outstanding at June 30, 2000 and 1999, are as follows:

Issue	Amount		Interest Rate	Final Maturity	Call Provisions
	2000	1999			
June 1, 1990 A	\$ 9,991,710	\$ 9,991,710	6.00/7.20%	July 1, 2008	100% beginning July 1, 2000
June 1, 1990 B					
Refunding	855,000	27,540,000	6.50/7.00%	July 1, 2001	102% beginning July 1, 2000
July 1, 1990 C	3,060,000	5,920,000	6.45/7.00%	July 1, 2001	102% beginning July 1, 2000
January 1, 1992	515,000	750,000	4.70/6.25%	July 1, 2002	102% beginning July 1, 2002
January 1, 1994 A	54,350,000	68,390,000	2.75/4.60%	July 1, 2005	Not callable
August 1, 1995	29,910,000	33,445,000	3.625/6.00%	July 1, 2007	Not callable
June 15, 1997	42,610,000	46,315,000	4.75%	July 1, 2009	100% beginning July 1, 2006
January 1, 1999A	89,680,000	91,980,000	3.80/5.25%	July 1, 2011	Not callable
May 1, 2000A	26,375,000	-	5.00%	July 1, 2006	Not callable
Total outstanding	257,346,710	284,331,710			
Unamortized discounts	6,287,162	6,345,936			
Deferral on refunding	(7,733,451)	(8,539,815)			
Accreted interest	10,246,181	8,868,128			
Net outstanding	\$ 266,146,602	\$ 291,005,959			

Included in the outstanding Joint Water and Sewer Revenue Bonds, are the June 1, 1990A Issue, capital appreciation bonds in the principal amount of \$9,991,710. No payment of principal or interest is due on these bonds until the year 2003. In accordance with the bond agreement the payment for these bonds is not provided for in the current revenue rate structure; however, interest in the amount of \$10,246,181 has accreted as of June 30, 2000, and; accordingly, the interest expense and related liability are included in the financial statements of the Joint Water and Sewer Fund. The accreted interest is included as a reduction of the undesignated unreserved deficit.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 7 LONG-TERM DEBT, continued

B. Enterprise, continued

Joint Water and Sewer Loan Agreements

A Water Rights Contract with the United States Government was entered into by the City during the fiscal year ended June 30, 1963 to pay a portion of the construction, operation, and maintenance costs for the San Juan-Chama diversion project in return for a portion of the water rights resulting from the project. The contract provides for payment in fifty annual installments with final maturity in 2022, and has an interest rate of 3.046%. The amount of the contract outstanding at June 30, 2000 and 1999, was \$22,681,000 and \$23,295,800 respectively.

A line of credit agreement with the New Mexico Environment Department, was entered into by the City during the year ended June 30, 1991. Two additional agreements were entered into during the year ended June 30, 1994. These agreements provide that the City may draw a total of \$21,000,000 for the purpose of defraying the cost of extending, enlarging, bettering, and repairing and otherwise improving the waste water facilities of the City's municipal joint water and sewer system.

On October 1, 1994, the City executed a promissory note with the New Mexico Environment Department that converted an existing line of credit agreement of \$7,907,582 to a long term notes payable with an interest rate of 5.00% with annual payments of \$601,809. Final payment is due on October 1, 2013. The balance due at June 30, 2000, was \$5,957,093.

On October 5, 1995, the City executed a promissory note with the New Mexico Environment Department that converted an existing \$4,000,000 line of credit agreement. The note payable of \$2,521,846 (total draws on the line of credit at the time of project completion) has an interest rate of 5.00% with annual payments of \$284,528. Final payment is due on October 1, 2007. The balance due at June 30, 2000, was \$1,838,967.

On July 1, 1997, the City executed a promissory note with the New Mexico Environment Department that converted an existing line of credit agreement of \$9,000,000 to a long term note payable with an interest rate of 5.00% with annual payments of \$1,015,429. Final payment is due on July 1, 2008. The balance due at June 30, 2000, was \$6,562,932.

On June 14, 2000, the City executed a promissory note with the New Mexico Environment Department that converted an existing line of credit agreement of \$15,000,000 to a long term note payable with an interest rate of 4.00% with annual payments of \$1,587,627. Final payment is due on July 1, 2012. The balance due at June 30, 2000, was \$14,900,000.

Refuse Disposal Revenue Bonds are secured by a pledge of net revenues from refuse disposal operations.

Refuse Disposal Revenue Bonds outstanding at June 30, 2000 and 1999, are as follows:

Issue	Amount		Interest Rate	Final Maturity	Call Provisions
	2000	1999			
October 1, 1989	\$ -	\$ 945,000	6.60/7.00%	July 1, 2000	102% beginning July 1, 1999
September 1, 1992	13,185,000	13,555,000	3.80/5.80%	July 1, 2012	102% beginning July 1, 2002
July 1, 1995	12,395,000	12,580,000	3.85/5.25%	July 1, 2009	Not callable
February 1, 1998	9,155,000	9,670,000	3.75/5.00%	July 1, 2013	100% beginning July 1, 2007
Total outstanding	34,735,000	36,750,000			
Unamortized discounts	(96,095)	(111,137)			
Deferral on refunding	(511,717)	(606,527)			
Net outstanding	\$ 34,127,188	\$ 36,032,336			

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 7 LONG-TERM DEBT, continued

C. Summary of Annual Debt Service Requirements

The annual debt service requirements, including \$435,274,243 of interest, on the obligations outstanding at June 30, 2000, not including Housing Authority notes that are held by HUD are as follows:

<u>Year ending June 30</u>	<u>General Long- Term Debt</u>	<u>Enterprise Debt</u>
2001	\$ 47,894,371	\$ 71,478,320
2002	43,203,664	72,363,600
2003	38,381,083	72,163,662
2004	29,331,622	71,940,441
2005	29,400,619	68,708,575
2006-2010	90,262,218	296,581,156
2011-2015	60,181,260	145,461,264
2016-2020	57,032,610	82,941,465
2021-2025	<u>42,924,751</u>	<u>4,129,900</u>
Total	\$ <u>438,612,198</u>	\$ <u>885,768,383</u>

D. Arbitrage

Section 148 of the Internal Revenue Code provides generally that bonds issued by a municipality will be "arbitrage bonds", if any portion of the proceeds of the bonds are reasonably expected to be invested in obligations with a yield that is "materially higher" than the yield on the bonds. While municipalities are entitled to earn a certain amount of positive arbitrage during the period the bonds are outstanding, Section 148(f) generally requires that these earnings be paid to the Internal Revenue Service (IRS) at least every five years. The City has accrued in the Capital Acquisition Fund an estimated amount of \$3,212,014 arbitrage interest due the IRS as of June 30, 2000.

NOTE 8 DEMAND BONDS

Included in long-term debt (Notes 7A and 7B) is \$173,380,000 of various demand bonds, the proceeds of which were used to (a) provide funds for certain capital improvements, (b) establish bond reserve funds in accordance with the trust agreements, (c) establish a construction period interest account, and (d) pay costs incurred to issue the bonds. The bonds are included in the summary of annual debt service requirements in Note 7C assuming retirement in accordance with the related mandatory sinking fund redemption requirements.

The holders of the bonds may demand payment at a price equal to principal plus accrued interest upon delivery to the City's remarketing agent. The remarketing agents are authorized to use their best efforts to sell the repurchased bonds at a price equal to 100% of the principal amount by adjusting the interest rate. If a remarketing agent is unable to resell any tendered bonds, the City has a noncancellable "take out" agreement that would be exercised. The City is required to pay an annual fee for the "take out" agreements. The remarketing agent receives a fee for their services.

At June 30, 2000, no amounts were drawn on the "take out" agreement which is as follows:

Sales Tax Revenue Bonds March 7, 1995

Remarketing Agent	Smith Barney, Inc.
Terms of "Take-Out" Agreement:	
Purchaser	Canadian Imperial Bank of Commerce
Method of Purchase	Direct Pay Letter of Credit
Expiration Date	January 15, 2002
Annual Fee	.25% on the stated amount of the letter of credit
Stated Amount at Time of Issuance	\$7,523,541.67 (Principal outstanding plus 295 days of interest at 15%)
Bonds Outstanding at 6/30/2000	\$3,000,000

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 8 DEMAND BONDS, continued

Airport Subordinate Lien Adjustable Tender Refunding Revenue Bonds May 3, 1995

Remarketing Agent	Smith Barney, Inc.
Terms of "Take-Out" Agreement:	
Purchaser	Bayerische Hypo-und Vereinsbank, AG
Method of Purchase	Direct Pay Letter of Credit
Expiration Date	November 30, 2003
Annual Fee	.25% on the stated amount of the letter of credit
Stated Amount at Time of Issuance	\$67,963,699 (Principal outstanding plus 35 days of interest at 15%)
Bonds Outstanding at 6/30/2000	\$57,800,000

Airport Subordinate Lien Adjustable Tender Refunding Revenue Bonds January 31, 1996

Remarketing Agent	Smith Barney, Inc.
Terms of "Take-Out" Agreement:	
Purchaser	Bayerische Landesbank
Method of Purchase	Direct Pay Letter of Credit
Expiration Date	January 31, 2001
Annual Fee	.29% on the stated amount of the letter of credit
Stated Amount at Time of Issuance	\$39,961,644 (Principal outstanding plus 60 days of interest at 15%)
Bonds Outstanding at 6/30/2000	\$24,700,000

Airport Subordinate Lien Adjustable Rate Revenue Bonds, Series 2000 A & B May 4, 2000

Remarketing Agent	Dain Rauscher, Inc.
Insured by	Ambac Assurance Inc.
Terms of "Take-Out" Agreement:	
Purchaser	Morgan Guaranty Trust Company of New York
Method of Purchase	Liquidity Facility
Expiration Date	May 3, 2005
Annual Fee	.175% on the stated amount of the liquidity facility
Stated Amount at Time of Issuance	\$47,858,193 (Principal outstanding plus 35 days of interest at 12% for 2000A and 15% for Series 2000B)
Bonds Outstanding at 6/30/2000	\$47,200,000

Variable Rate Taxable Gross Receipts Tax Improvement Bonds, Series 2000A, January 20, 2000

Remarketing Agent	Dain Rauscher, Inc.
Insured by	MBIA Insurance Corporation
Terms of "Take-Out" Agreement:	
Purchaser	Bank of America, N.A.
Method of Purchase	Liquidity Facility
Expiration Date	Jan 20, 2005
Annual Fee	.11% on the stated amount of the liquidity facility
Stated Amount at Time of Issuance	\$27,733,333 (Principal outstanding plus 200 days of interest at 15%.
Bonds Outstanding at 6/30/2000	\$25,600,000

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 9 REFUNDED BONDS

The City has refunded various bond issues by issuing refunding bonds, the proceeds of which have been placed in escrow and used to purchase securities of the United States Government and related agencies at various interest rates and maturities sufficient to meet all debt service requirements of the refunded debt. These assets are administered by trustees and are restricted to use for retirement of the refunded debt. The liability for the refunded bonds and the related securities and escrow accounts are not included in the accompanying general purpose financial statements as the City satisfied its obligation for payment of the refunded debt upon completion of the refunding transactions. Refunded debt outstanding at June 30, 2000, is as follows:

General Long-Term Debt Account Group:	
Sales Tax Revenue Bonds	\$43,955,482
Enterprise Funds:	
Joint Water and Sewer Revenue Bonds	<u>55,585,000</u>
Total	<u>\$99,540,482</u>

NOTE 10 CONDUIT BONDS

The City has acted from time to time as the issuer of conduit bonds, the proceeds of which have been immediately loaned to a private borrower. Such bonds are payable by the City only from amounts paid to the City by such conduit borrowers pursuant to a lease, loan or other agreement. The City has assigned its rights with respect to such bonds to various trustees which monitor amounts due by the borrowers and pay the principal and interest as due on such conduit bonds from the borrowers payments. The City has no obligation to repay all or any portion of such bonds in the event the private borrowers fail to make their payments when due.

Industrial Revenue Bonds

As of June 30, 2000, there were seventy-four series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the thirty-two series issued after July 1, 1995, is \$750.9 million. The aggregate principal amount payable for the forty-two series issued prior to July 1, 1995, could not be determined; however, the original issue amount issued totaled \$662.6 million.

Metropolitan Redevelopment Bonds

As of June 30, 2000, there were ten series of Metropolitan Redevelopment Bonds outstanding. The aggregate principal amount payable for the one series issued after July 1, 1995 is \$350,000. The aggregate principal amount for the nine series issued prior to July 1, 1995, could not be determined; however, the original amount issued totaled \$36,600,000.

NOTE 11 DEFICIT FUND EQUITIES

Special Revenue Funds

The funds that have deficit total fund equity and deficit unreserved fund balances are:

	Deficit	Deficit
	<u>Fund Equity **</u>	<u>Unreserved Fund Balance*</u>
Community Development Fund	\$ -	\$ 867,570
Corrections and Detention Fund	1,445,378	1,916,061
Job Training Partnership Act Fund	2,397	16,169
Operating Grants Fund	-	4,512,924

* The deficit unreserved fund balances result from the reserve for encumbrances.

** The deficit fund equities result from expenditures in anticipation of future revenue.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 11 DEFICIT FUND EQUITIES, continued

Capital Projects Funds

While the total unreserved fund balance of the Capital Acquisition Fund is not in a deficit position, deficit unreserved fund balances for certain purposes result because capital expenditures and encumbrances are made prior to issuance of general obligation bonds. The resulting deficit unreserved fund balances at June 30, 2000, are:

	Deficit Unreserved <u>Fund Balance</u>
Fire Protection	\$ 1,115,424
Street Improvements	2,591,560
Community Services Building	423,253

While the total unreserved fund balance of the Quality of Life Fund is not in a deficit position, deficit unreserved fund balances for certain purposes result because capital expenditures and encumbrances are made in anticipation of additional revenues and transfers. The resulting deficit unreserved fund balances at June 30, 2000, are:

	Deficit Unreserved <u>Fund Balance</u>
Quarter Cent Streets	\$ 255,940
Quarter Cent Storm Drain	97,344

While the total fund balances of the Infrastructure Tax Fund and the Special Assessment Capital Fund are not in a deficit position, deficit unreserved fund balances result because capital expenditures and encumbrances are made in anticipation of additional revenues and transfers. The resulting deficit unreserved fund balances at June 30, 2000, are \$8,351,079 for the Infrastructure Tax Fund and \$2,697,669 for the Special Assessment Capital Fund.

Enterprise Funds

The operating revenues of the Airport Fund and the Joint Water and Sewer Fund are not intended to cover depreciation on property acquired as contributed capital. As a result, the negative unreserved retained earnings has grown each year. At June 30, 2000, the deficit unreserved retained earnings were \$2,964,329 and \$46,339,956 respectively.

The operating revenues of the Parking Facilities and Transit Funds are not intended to cover the operating costs of the parking facilities and transit system. The operation of each enterprise is dependent on an annual subsidy transfer from the General Fund that is intended to cover the remaining operating costs, excluding depreciation. While the total fund equities of the Parking Facilities and Transit Funds are not in a deficit position, the funds have deficit unreserved retained earnings at June 30, 2000, in the amount of \$1,671,821 and \$7,678,106, respectively.

Internal Service Funds

The deficit fund equity of the Risk Management Fund increased to \$4,868,663 at June 30, 2000 from the \$2,837,685 deficit fund equity at June 30, 1999. The increase in deficit equity was primarily due to an unanticipated judgment on a claim for approximately \$2.2 million in connection with a land use suit filed against the City. The judgment has been appealed to the US Court of Appeals and is expected to be reversed in the City's favor.

At June 30, 2000, the Fleet Management Fund had a deficit unreserved retained earnings of \$378,906, which will be eliminated through adjustment of charges to City departments.

At June 30, 2000, the Employee Insurance Fund had a deficit unreserved retained earnings of \$2,060,541. Operating revenues of the fund are not intended to cover costs of operations while utilizing contributed capital to fund operations.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 12 PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property located in the City as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo County Assessor and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the City for the fiscal year 2000 tax levy had a taxable value of \$6,856,281,348. The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1000 assessed valuation), of which the City's portion, by state regulation, is limited to 2.225 mills. The 2000 weighted average residential and non-residential City rate for both operations and debt service was 11.166 mills.

Taxes are payable in two equal installments on November 1 and May 1 and become delinquent after 30 days. Property taxes receivable at June 30, 2000, are as follows:

General Fund	\$1,079,437
General Obligation Debt Service Fund	9,295,018

NOTE 13 INTERFUND TRANSFERS

Interfund transfers for the year ended June 30, 2000, were as follows:

From	To	
General Fund	Corrections and Detention Fund	\$ 14,862,000
General Fund	Operating Grants Fund	2,922,037
General Fund	Gas Tax Fund	867,000
General Fund	Capital Acquisition Fund	6,514,000
General Fund	Sales Tax Refunding Debt Service Fund	180,000
General Fund	City/County Building Debt Service Fund	95,000
General Fund	Parking Facilities Fund	628,000
General Fund	Transit Fund	15,094,000
General Fund	Vehicle/Equipment Replacement Fund	61,000
General Fund	Acquisition and Management of Open Space Expendable Trust Fund	97,000
Recreation Fund	General Fund	315,000
Lodgers Tax Fund	Sales Tax Refunding Debt Service Fund	3,972,000
Albuquerque Biological Park		
City/County Projects Fund	General Fund	71,000
City/County Facilities Fund	City/County Building Debt Service Fund	1,050,000
Plaza del Sol Building Fund	Sales Tax Refunding Debt Service Fund	274,000
Capital Acquisition Fund	Capital Acquisition Fund	3,542,296
Special Assessment Capital Fund	Special Assessment Debt Service Fund	972,090
Infrastructure Tax Fund	Transit Fund	1,250,000
Joint Water & Sewer Fund	General Fund	320,000
Refuse Disposal Fund	General Fund	495,000
Risk Management Fund	General Fund	267,000
Acquisition and Management of Open Space Nonexpendable Trust Fund	Acquisition and Management of Open Space Expendable Trust Fund	1,338,617
Urban Enhancement Nonexpendable Trust Fund	Urban Enhancement Expendable Trust Fund	456,886
Total transfers		<u>\$ 55,643,926</u>
	<u>Transfers In</u>	<u>Transfers Out</u>
Exhibit A-2, "Combined Statement of Revenues, Expenditures, and Changes in Unreserved Fund Balances-All Governmental Fund Types and Expendable Trust Funds"	\$ 38,671,926	\$ 52,766,423
Exhibit A-4, "Combined Statement of Revenues, Expenses, and Changes in Unreserved Retained Earnings/Fund Balances-All Proprietary and Similar Fiduciary Fund Types"	16,972,000	2,877,503
Total transfers	<u>\$ 55,643,926</u>	<u>\$ 55,643,926</u>

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 14 SEGMENT INFORMATION FOR ENTERPRISE FUNDS

Significant financial data for the enterprise funds as of and for the year ended June 30, 2000, (in thousands of dollars) is as follows:

	Airport Fund	Golf Course Fund	Joint Water and Sewer Fund	Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Total
Operating revenues	\$ 45,144 **	\$ 3,897	\$ 103,606	\$ 3,512	\$ 35,587	\$ 2,807	\$ 194,553
Depreciation and amortization	21,418	405	41,986	705	4,563	3,541	72,618
Bad debt expense	-	-	50	4	25	-	79
Operating income (loss)	6,690	119	5,534	8	3,630	(22,578)	(6,597)
Operating transfers in	-	-	-	628	-	16,344	16,972
Operating transfers out	-	-	(320)	-	(495)	-	(815)
Net income (loss)	4,550	214	5,703	466	1,609	(4,476)	8,066
Current year contributed capital:							
Contributions - Federal and State grants	11	-	2,162	-	-	3,181 *	5,354
Contributions - Customers and developers	-	-	12,899	-	-	-	12,899
Transfers from other funds	-	-	-	80	-	2,906	2,986
Property and equipment additions	36,097	324	45,664	980	4,430	3,441	90,936
Working capital	2,790	34	10,524	161	4,107	722	18,338
Restricted assets	84,402	1,265	86,154	25,457	12,810	8,012	218,100
Total assets	403,552	6,351	779,623	40,071	67,403	37,204	1,334,204
Bonds and other long-term liabilities payable from operating revenues	247,323	-	316,930	26,542	34,127	-	624,922
Total fund equity	140,492	6,115	416,995	12,545	27,359	34,289	637,795

*Contributions of the Transit Fund consist of \$5,423,321 for Federal grants, net of \$2,242,079 for depreciation on certain assets acquired with Federal grants, which results in a net increase to contributed capital of \$3,181,242.

**A substantial portion of the operating revenues of the Airport Fund are rents received under leases. Most of these rents are contingent based on a number of different factors.

Interfund revenues of the enterprise funds are not significant.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 15 CONTRIBUTED CAPITAL

The changes in contributed capital for the years ended June 30, 2000 and 1999, are as follows:

	<u>Proprietary Funds</u>		<u>Totals</u> <u>(Memorandum Only)</u>	
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Year ended June 30</u>	
			<u>2000</u>	<u>1999</u>
Contributions from outside sources:				
Balance, July 1	\$ 465,135,289	\$ -	\$ 465,135,289	\$ 447,418,224
State, Federal and other grants	7,596,371	-	7,596,371	7,466,982
Developers	12,511,538	-	12,511,538	12,323,846
Customers	387,204	-	387,204	469,067
Depreciation on certain assets acquired with Federal grants	<u>(2,242,079)</u>	<u>-</u>	<u>(2,242,079)</u>	<u>(2,542,830)</u>
Balance, June 30	<u>483,388,323</u>	<u>-</u>	<u>483,388,323</u>	<u>465,135,289</u>
Contributions from other City funds:				
Balance, July 1	147,376,349	9,893,849	157,270,198	148,800,328
Transfers from Capital Acquisition Fund for assets purchased from proceeds of general obligation bonds	2,905,717	-	2,905,717	269,601
Transfer of funds from the Trust and Agency Fund which previously held funds used for group insurance		-	-	8,163,164
Transfer of equipment from:				
Vehicle and Equipment Replacement Fund	80,375	71,710	152,085	-
General Fixed Asset Account Group	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,105</u>
Balance, June 30	<u>150,362,441</u>	<u>9,965,559</u>	<u>160,328,000</u>	<u>157,270,198</u>
Total contributed capital	<u>\$ 633,750,764</u>	<u>\$ 9,965,559</u>	<u>\$ 643,716,323</u>	<u>\$ 622,405,487</u>

NOTE 16 DEFINED BENEFIT PENSION PLAN

Substantially all of the City of Albuquerque's full-time employees participate in a defined benefit contributory retirement plan through the Public Employees' Retirement Association (PERA) of the State of New Mexico, a cost-sharing, multiple-employer public employee retirement plan. PERA provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. A publicly available financial report that includes financial statements and required supplementary financial information for PERA can be obtained by correspondence to The Executive Director, Public Employees Retirement Association, Santa Fe, New Mexico, 87504-2123.

RETIREMENT ELIGIBILITY - An employee may retire when 25 or more years of service are attained at any age (20 years for Police and Fire) or under the following age options: age 60 with 20 or more years of service, age 61 with 17 or more years of service, age 62 with 14 or more years of service, age 63 with 11 or more years of service, age 64 with 8 or more years of service, or age 65 with 5 or more years of service.

RETIREMENT BENEFITS - An employee's retirement benefit is based on a formula which considers credit for years of service multiplied by a percentage factor and is then applied against the employee's average highest three-year salary. Retirement benefits are vested upon reaching five years of service. The plan also provides death and disability benefits. Benefits are established by State statute.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 16 DEFINED BENEFIT PENSION PLAN, continued

FUNDING POLICY - Covered employees are required by State statute to contribute a percentage of their gross salary; the City of Albuquerque is also required by State statute to contribute a certain percent depending on the type of plan. The following are the plans covered by the City, contribution requirements, and contributions actually made (in thousands of dollars) for the year ended June 30, 2000.

<u>Group Covered</u>	<u>Employee</u>		<u>Employer</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
General - Management, Blue Collar and White Collar	3.29%	\$ 4,791	19.01%	\$ 27,707
General - Bus Drivers	13.15%	788	9.15%	548
General - Other	7.00%	141	7.00%	141
Police	16.30%	6,262	18.50%	7,107
Fire	15.20%	3,795	20.25%	4,977
		<u>\$ 15,777</u>		<u>\$ 40,480</u>

The total required contributions and amounts actually paid (in thousands of dollars) in prior years is as follows:

<u>Fiscal year ended June 30</u>	<u>Employee</u>	<u>Employer</u>
1999	\$14,687	\$37,676
1998	14,284	37,183

If a member's employment is terminated before the member is eligible for any other benefits under PERA, the member may receive a refund of the member's contribution and interest accrued based on rates established biannually by the retirement board.

The payroll for employees covered by PERA for the year ended June 30, 2000, was \$215,572,371; the total payroll for all employees of the City of Albuquerque was \$237,020,588.

NOTE 17 POSTEMPLOYMENT BENEFITS

In addition to providing pension benefits described in Note 16, the City provides certain health care and life insurance benefits for retired employees. Substantially all of the City's employees may become eligible for those benefits if they reach the normal retirement eligibility conditions while working for the City.

LIFE INSURANCE BENEFITS: Life insurance benefits authorized by the City's Merit System Ordinance and Personnel Rules and Regulations for eligible employees are reduced by 50%, not to exceed \$25,000, upon retirement. Life insurance benefits are paid through premiums to an insurance company under an indemnity plan. The insurance company has the right to adjust the premiums based on claims paid. Historically, the claims paid in any one year have not exceeded the premiums. The City recognizes the cost of providing the life insurance benefits by charging the insurance premiums to expenditures. The life insurance costs for the fiscal year ended June 30, 2000, were approximately \$144,828. The number of retired employees covered under the life insurance benefit was 2,350 at June 30, 2000, and the amount of life insurance coverage for these retired employees was \$42,313,000.

RETIREE HEALTH CARE ACT CONTRIBUTIONS: The Retiree Health Care Act (10-7C-1 to 10-7C-16, NMSA 1978) provides comprehensive core group health insurance for persons who have retired from certain public service in New Mexico. The purpose is to provide eligible retirees, their spouses, dependents, and surviving spouses and dependents with health insurance consisting of a plan, or optional plans, of benefits that can be purchased by funds flowing into the Retiree Health Care Fund and by co-payments or out-of-pocket payments by eligible retirees.

Monies flow to the Retiree Health Care Fund on a pay-as-you-go basis from eligible employers and eligible retirees. Eligible employers are institutions of higher education, school districts, or other entities participating in the public school insurance authority and state agencies, state courts, magistrate courts, municipalities or counties, which are affiliated under or covered by the Education Retirement Act or the Magistrate Retirement Act, or the Public Employees Retirement Act.

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the Retiree Health Care Act on the person's behalf.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 17 POSTEMPLOYMENT BENEFITS, continued

RETIREE HEALTH CARE ACT CONTRIBUTIONS, continued

Each participating employer makes contributions to the fund in the amount of one percent of each participating employee's annual salary. Each participating employee contributes to the fund an employee contribution in an amount equal to one-half of one percent of the employee's annual salary. Each participating retiree pays a monthly premium.

Contributions from participating employers and participating employees become the property of the Retiree Health Care Fund and are not refundable under any circumstances, including termination of employment or termination of the participating employer's operation or participation in the Retiree Health Care Act. The employer, employee, and retiree contributions are required to be remitted to the Retiree Health Care Authority on a monthly basis.

The Retiree Health Care Authority issues a separate, publicly available audited financial report that includes post employment benefit expenditures of premiums and claims paid, participant contributions (employer, employee, and retiree), and net expenditures for the fiscal year. The report may be obtained by writing to the Retiree Health Care Authority, 625 Don Casper, Santa Fe, New Mexico 87501.

The City of Albuquerque remitted \$2,155,724 in employer contributions and \$1,077,862 in employee contributions in fiscal year ended June 30, 2000.

NOTE 18 DEFERRED COMPENSATION

The City of Albuquerque offers its employees three deferred compensation plans created in accordance with the Internal Revenue Code Section 457. The plans, available to all City employees, permit employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The City does not make matching contributions to these plans. All plans comply with the provisions of the Internal Revenue Code which provides that all assets and income of the plan shall be held in trust for the exclusive benefit of the participants and their beneficiaries.

NOTE 19 LANDFILL CLOSURE AND POSTCLOSURE CARE COST

Federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs in the Refuse Disposal Fund (Enterprise) as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$1,071,663 reported as other liabilities payable from restricted assets at June 30, 2000, represents the cumulative amount reported to date based on the use of 29% of the estimated capacity of the Cerro Colorado Landfill. The City will recognize the remaining estimated cost of closure and postclosure care of \$2,406,037 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2000. The City expects to close the landfill in the year 2024. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The City has set aside \$1,071,663 for future postclosure costs. This amount is reported as a restricted asset on the balance sheet. The City expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenue.

NOTE 20 RISK MANAGEMENT

The City is exposed to various risks of loss related to torts and civil rights (including law enforcement and employment related exposures); theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City uses the Risk Management Fund (an internal service fund) to account for and finance its uninsured risks of loss. Under this program, the Risk Management Fund provides coverage for up to a maximum of \$500,000 for each worker's compensation incident, \$1,050,000 for each tort liability claim, and \$50,000 for each City real or personal property damage claim. With the exception of the Corrections and Detention Center, the Risk Management Fund provides unlimited coverage for civil rights claims. The coverage on the Corrections and Detention Center is provided by private insurance with a limit of \$1,000,000 and a \$25,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 20 RISK MANAGEMENT, continued

All funds of the City participate in the program and make payments to the Risk Management Fund based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. That reserve was \$1,000,000 at June 30, 2000 and 1999, and is included in the retained deficit of the Risk Management Fund. The claims liabilities reported in the Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated.

The amounts and changes in the Fund's claims liability in fiscal year 2000 and 1999 were:

	2000	1999
Claims liability at July 1	\$ 30,772,560	\$ 36,241,188
Current year claims and changes in estimate	13,670,952	11,719,885
Claim payments	(14,172,954)	(17,188,513)
 Claim liability at June 30	 \$ 30,270,558	 \$ 30,772,560
 The components of the claims liability at June 30 are:		
Current portion	\$ 10,795,000	\$ 10,947,500
Noncurrent portion	19,475,558	19,825,060
 Total claims liability	 \$ 30,270,558	 \$ 30,772,560

NOTE 21 NEW FUNDS

In fiscal year 2000, the City established the following fund as follows:

Gas Tax Road Fund

This special revenue fund accounts for the expenditure of the Gas Tax remitted to the City by the State of New Mexico. This fund had revenues of \$4,610,938, interfund transfer in of \$867,000 and expenditures of \$5,437,746 during the year.

Transportation Infrastructure Tax Fund

This Capital Projects Fund accounts for the expenditure of the transportation infrastructure quarter cent gross receipts tax revenues. This revenue is dedicated for the construction and maintenance of streets, trails and for improvements to the transit system. This fund had revenues of \$10,160,888 and incurred expenditures of \$8,000,071 including a transfer of \$1,250,000 to the Transit Fund for expanded transit services.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 22 COMMITMENTS AND CONTINGENT LIABILITIES

At June 30, 2000, uncompleted construction and other commitments in the proprietary and similar fiduciary fund types that will be paid from assets restricted for construction, improvements and replacements or from operating revenues were as follows:

Enterprise Funds:	
Airport Fund	\$ 28,859,886
Golf Course Fund	151,842
Joint Water and Sewer Fund	26,878,874
Parking Facilities Fund	6,886,820
Refuse Disposal Fund	4,498,150
Transit Fund	18,599,076
Internal Service Funds:	
Supplies Inventory Management Fund	606,660
Risk Management Fund	393,234
Fleet Management Fund	125,467
Employee Insurance Fund	3,087,065
Communications Fund	1,774

The City has various lease commitments for real property. The lease commitments are for one to three years, with most leases being for two years. About half of the leases have renewal options; the others do not. Lease expenses of \$868,965 were incurred for the year ended June 30, 2000. Lease commitments for future years are as follows:

2001	\$758,705
2002	595,072
2003	373,816
2004	221,653

In the normal course of business, the City is subject to certain contingent liabilities and unasserted claims. These contingencies are evaluated in light of their probability of being asserted and the estimability of the claims. Those claims that are probable and estimable have been accrued in the accompanying financial statements. Claims that are possible and/or not estimable are disclosed herein. Remote claims are monitored until such time as they are resolved, disclosed, or accrued. Except as discussed in the following paragraphs, it is the opinion of City management that the ultimate resolution of other litigation will not have a material effect on the financial position of the City.

The City has reached a settlement with the Isleta Pueblo and the Environmental Protection Agency (EPA) granting the City a permit to operate the Wastewater Treatment Plant. This settlement obligates the City to spend between \$50 and \$60 million over the next four years for capital outlay costs necessary to modify the Treatment Plant to meet the water quality standards agreed upon. On November 21, 1994, the City Council approved an increase in water rates, part of which is to be used for these capital outlay costs. The City could face additional costs of \$180 to \$190 million after that time if the suit regarding water quality standards currently on appeal in the Tenth Circuit Court is not decided in favor of the City.

In connection with the bond issues related to the operation of apartments managed in trust by an independent organization, the City has a contingent liability of \$15,080,000 in the event that the net revenues are not sufficient to cover the debt service on these bonds.

The City is a defendant in a legal proceeding that does not fall under the New Mexico Tort Claims Act; this legal proceeding alleges that certain time incurred by some of the City of Albuquerque's police officers is subject to overtime compensation. The ultimate outcome of these legal proceedings cannot presently be determined. Accordingly, no provision for any additional liability that may result upon the ultimate outcome has been recognized in the accompanying general purpose financial statements and schedules.

The City has received a number of Federal and State grants for specific purposes. These grants are subject to audit that may result in requests for reimbursements to granting agencies for expenditures disallowed under the terms of the grants. Based on prior experience, City management believes that such disallowances, if any, will not be material.

CITY OF ALBUQUERQUE
NOTES TO FINANCIAL STATEMENTS
June 30, 2000

NOTE 23 DEPOSIT IN JOINT WATER AND SEWER FUND

On November 3, 1997, the City filed a condemnation action in the Second Judicial District against New Mexico Utilities, Inc. Contemporaneous with the filing, the City posted \$15,980,000 with the Court. The \$15,980,000 is recorded as a deposit in the Joint Water and Sewer Fund.

On October 2, 2000, the City Council voted for a measure directing the City to withdraw the condemnation of New Mexico utilities, Inc. and to cease all negotiations to acquire the Utility. The \$15,980,000 deposit held by the court will be returned to the Joint Water and Sewer Fund.

NOTE 24 SUBSEQUENT EVENTS

On July 27, 2000, the City issued \$44,080,000 of General Obligation General Purpose bonds, Series 2000A. The proceeds of the Series 2000A bonds will be used to finance improvements for parks, libraries, museum, police, facilities, transit, streets, citizens' centers, and the zoo.

Also on July 27, 2000, the City issued \$6,750,000 of General Obligation Storm Sewer bonds, Series 2000B. The proceeds of the Series 2000B bonds will be used to finance improvements to the City's storm sewer system.

On July 27, 2000, the City entered into two loan agreements with New Mexico Finance Authority for Special Assessment District 226. The first loan for \$11,568,376 will be used to finance the construction of parks, pavements, sanitary sewer lines, storm sewer lines, and water lines. The second loan for \$788,685 will be used for the construction of electric and natural gas lines.

CITY OF ALBUQUERQUE, NEW MEXICO
BALANCE SHEET - GENERAL FUND
June 30, 2000 and 1999

	2000	1999
ASSETS		
Cash, investments, and accrued interest	\$ 36,894,389	\$ 36,319,451
Taxes receivable, net of allowance for uncollectibles (\$158,502 in 2000, and \$802,552 in 1999)	22,391,880	20,287,654
Receivables, net of allowance for uncollectibles (\$214,673 in 2000, and \$240,000 in 1999)	2,039,746	1,481,402
Due from other governments	388,825	152,874
Due from other funds	1,446,802	1,502,718
Advances to other funds	307,636	307,636
Inventories of supplies	82,554	81,289
Prepaid items	79,954	49,480
TOTAL ASSETS	\$ 63,631,786	\$ 60,182,504
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 6,306,618	\$ 5,902,444
Accrued employee compensation and benefits	12,628,604	9,589,108
Due to other funds	729,395	-
Deferred revenue	97,688	85,963
Deposits	466,596	463,463
Total liabilities	20,228,901	16,040,978
 Fund equity:		
Reserved for:		
Encumbrances	3,599,617	4,351,617
Inventories of supplies	82,554	81,289
Prepaid items	79,954	49,480
Advances to other funds	307,636	307,636
Operations	14,879,000	14,686,000
Unreserved		
Designated for future appropriations	24,454,124	20,089,592
Undesignated	-	4,575,912
Total fund equity	43,402,885	44,141,526
TOTAL LIABILITIES AND FUND EQUITY	\$ 63,631,786	\$ 60,182,504

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Taxes:				
Current property tax	\$ 13,319,000	\$ 13,156,682	\$ (162,318)	\$ 12,651,110
Delinquent property tax	500,000	1,109,947	609,947	878,542
Franchise taxes:				
Telephone	4,367,000	3,728,082	(638,918)	4,181,477
Electric	6,470,000	5,350,992	(1,119,008)	5,869,244
Gas	2,500,000	1,498,731	(1,001,269)	1,336,592
Cable television	3,000,000	2,456,501	(543,499)	2,328,740
New Mexico Utility	100,000	119,139	19,139	106,778
Telecommunications	221,000	427,785	206,785	338,565
Gross receipts tax-local option	84,319,000	84,165,824	(153,176)	81,026,604
Payments in lieu of taxes	4,657,000	4,841,694	184,694	4,890,058
Total taxes	<u>119,453,000</u>	<u>116,855,377</u>	<u>(2,597,623)</u>	<u>113,607,710</u>
Licenses and permits:				
Liquor licenses	177,000	206,595	29,595	152,297
Building permits	1,870,000	2,000,666	130,666	2,050,946
Plumbing/mechanical permits	1,150,000	1,142,542	(7,458)	1,204,699
Electrical/refrigeration permits	725,000	829,028	104,028	859,170
Plan checking permits	1,220,000	1,410,185	190,185	1,477,247
Flood plain certification	130,000	137,175	7,175	168,794
Reroofing permits	75,000	60,715	(14,285)	68,870
Restaurant inspections	510,000	442,134	(67,866)	414,814
Food retailers inspections	118,000	115,504	(2,496)	126,977
Swimming pool inspections	115,000	114,620	(380)	125,272
Animal licenses	240,000	261,988	21,988	198,538
Right of way usage permits	49,000	62,756	13,756	66,752
Loading zone permits	6,000	8,138	2,138	9,344
Solicitation permits	6,000	6,657	657	7,551
Business registration fees	1,365,000	1,086,390	(278,610)	1,127,958
Other licenses and permits	81,000	125,943	44,943	76,934
Total licenses and permits	<u>7,837,000</u>	<u>8,011,036</u>	<u>174,036</u>	<u>8,136,163</u>
Intergovernmental:				
State shared:				
Gross receipts tax	131,381,000	130,281,585	(1,099,415)	125,538,540
Cigarette tax	627,000	680,669	53,669	668,494
Gasoline tax	287,000	-	(287,000)	4,514,428
Motor vehicle license distribution	1,135,000	1,246,228	111,228	1,219,314
Municipal road - gas tax	2,470,000	2,294,785	(175,215)	2,443,126
DWI Fines	420,000	517,186	97,186	675,926
Grants:				
Other	20,000	270,242	250,242	72,747
Local & Local administered grants:				
Bernalillo County-shared operations	313,000	210,671	(102,329)	249,861
Total intergovernmental	<u>136,653,000</u>	<u>135,501,366</u>	<u>(1,151,634)</u>	<u>135,382,436</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues (continued):				
Charges for services:				
General government:				
Photocopying	190,000	179,578	(10,422)	180,950
Inspection fees	2,000	-	(2,000)	-
Engineering fees	1,150,000	1,368,509	218,509	1,425,948
Filing of plats and subdivisions	215,000	193,871	(21,129)	214,603
Sign fees	53,000	53,052	52	54,834
Zoning fence permit fees	90,000	107,917	17,917	124,219
Sale of maps and publications	35,000	30,477	(4,523)	33,410
Records search fees	260,000	269,235	9,235	272,441
Jury duty and witness fees	13,000	13,048	48	16,844
Planning services	-	16	16	46,353
Charges for public works services	13,000	-	(13,000)	-
Vendor registration fees	63,000	39,790	(23,210)	72,845
Shooting range fees	142,000	120,777	(21,223)	112,371
Building maintenance	193,000	109,292	(83,708)	252,735
Grounds maintenance	529,000	507,987	(21,013)	507,987
Office services	130,000	146,563	16,563	154,797
Real property services	200,000	50,552	(149,448)	81,027
Engineering inspections	1,050,000	840,830	(209,170)	1,104,390
Engineering surveying	150,000	83,694	(66,306)	123,281
Legal services	2,652,000	1,975,812	(676,188)	2,077,470
Administrative fees	82,000	213,618	131,618	114,743
Administrative charges to other funds	17,770,000	17,459,614	(310,386)	17,130,385
Other	350,000	430,627	80,627	417,873
Public safety:				
Police services	1,500,000	1,622,774	122,774	1,405,388
Fire services	445,000	144,394	(300,606)	83,044
Culture and recreation:				
Community centers	50,000	27,055	(22,945)	25,011
Swimming pools	495,000	517,613	22,613	486,174
Sports programs	385,000	379,486	(5,514)	379,948
Other recreation charges	160,000	126,988	(33,012)	146,552
Tournament/field rental	17,000	13,954	(3,046)	15,081
Latch key program	300,000	234,052	(65,948)	249,522
Extended care fees	33,000	25,876	(7,124)	35,534
Special events	48,000	17,465	(30,535)	44,632
Museum charges	37,000	40,614	3,614	38,020
Zoo admissions	1,250,000	1,205,932	(44,068)	1,138,101
Zoo adopt-an-animal	51,000	16,837	(34,163)	41,640
Other zoo charges	180,000	111,627	(68,373)	190,327
Albuquerque aquarium and gardens	1,330,000	920,786	(409,214)	949,503
Convention center	1,387,000	1,165,274	(221,726)	1,445,553
Stadium charges	9,000	10,036	1,036	5,700
Albuquerque Dukes lease	185,000	189,110	4,110	170,300
Facilities concessions	983,000	853,627	(129,373)	933,366
Library services	1,154,000	1,004,251	(149,749)	848,365
Cultural affairs	40,000	34,127	(5,873)	98,377

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues (continued):				
Charges for services (continued):				
Highways and streets:				
Compaction tests	600,000	532,435	(67,565)	488,693
Patching and paving	650,000	656,199	6,199	720,822
Excavation permits	350,000	404,368	54,368	397,634
Other street division charges	332,000	435,757	103,757	326,885
Health:				
Animal control charges	379,000	340,864	(38,136)	267,503
Distribution fees - refuse bags	-	-	-	195
Human services:				
Meal programs	168,000	171,636	3,636	171,444
Memberships	58,000	60,631	2,631	60,480
Coffee	20,000	16,956	(3,044)	19,014
Dances	18,000	31,445	13,445	18,061
Other	28,000	31,641	3,641	38,009
Total charges for services	<u>37,974,000</u>	<u>35,538,669</u>	<u>(2,435,331)</u>	<u>35,758,384</u>
Fines and forfeits:				
Air quality penalties	14,000	41,400	27,400	31,425
Total fines and forfeits	<u>14,000</u>	<u>41,400</u>	<u>27,400</u>	<u>31,425</u>
Interest:				
Interest on investments	2,495,000	1,883,244	(611,756)	2,087,808
Miscellaneous:				
Rental of City property	50,000	81,526	31,526	158,321
Stadium Club restaurant rental	4,000	1,875	(2,125)	1,140
Community center rentals	185,000	146,228	(38,772)	127,806
Sales of real property	-	141,491	141,491	51,765
Sales of other property	22,000	22,387	387	34,933
Collections from property damage	3,000	-	(3,000)	-
Contributions and donations	-	376	376	(2,713)
Cash overages and shortages, net	-	(982)	(982)	(222)
Cash discounts earned	35,000	43,482	8,482	60,745
Pay telephone royalties	-	-	-	1,179
Other miscellaneous	63,000	348,680	285,680	435,292
Total miscellaneous	<u>362,000</u>	<u>785,063</u>	<u>423,063</u>	<u>868,246</u>
Total revenues	<u>304,788,000</u>	<u>298,616,155</u>	<u>(6,171,845)</u>	<u>295,872,172</u>
Other financing sources:				
Operating transfers in	1,215,000	1,468,000	253,000	1,370,726
Total revenues and other financing sources	<u>306,003,000</u>	<u>300,084,155</u>	<u>(5,918,845)</u>	<u>297,242,898</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Expenditures:				
Current:				
General government:				
City lobbyists	256,000	255,728	272	214,101
Council services	1,363,000	1,325,139	37,861	1,197,605
Finance and management directors office	328,000	314,509	13,491	306,787
Accounting	2,498,000	2,484,886	13,114	2,492,753
Office of economic development	678,000	647,424	30,576	530,228
Foreign trade and economic development	25,000	17,267	7,733	22,752
Cultural plan of Albuquerque	150,000	145,000	5,000	99,395
Albuquerque economic development	63,000	35,000	28,000	30,000
Office of management and budget	810,000	799,289	10,711	822,489
Office of management and operational improvement	288,000	280,550	7,450	196,850
Capital implementation	1,627,000	1,616,145	10,855	-
Information systems	6,980,000	6,900,160	79,840	6,657,223
Consolidated software maintenance	120,000	119,859	141	-
Purchasing	1,061,000	973,360	87,640	1,005,962
Cash management and collections	1,335,000	1,282,230	52,770	1,239,219
Office of internal audit	595,000	579,406	15,594	575,438
Special audits	158,000	157,038	962	35,106
Fiscal agent fees	64,000	63,525	475	21,373
Property tax administration fee	478,000	477,695	305	484,021
Real property	553,000	534,021	18,979	537,756
Parks and general services administration	-	-	-	765,582
General services facilities management	2,736,000	2,716,899	19,101	2,589,964
Facilities alterations	213,000	205,751	7,249	157,813
Cable regulations	-	-	-	73,574
Legal administration	572,000	571,442	558	641,601
Legal services	3,703,000	3,678,370	24,630	3,460,623
Office of the City Clerk	1,045,000	1,032,841	12,159	1,042,613
Mayor's office	504,000	492,693	11,307	483,401
Dues and memberships	166,000	161,217	4,783	138,452
Chief Administrative Officer	734,000	726,650	7,350	728,992
Personnel services	1,837,000	1,836,923	77	1,108,854
Employee equity	-	-	-	146,693
Employee relations	413,000	412,735	265	370,522
Employee training	-	-	-	601,685
Planning	2,886,000	2,885,518	482	2,999,970
Community based planning	507,000	439,278	67,722	540,103
Compensation in lieu of sick leave	363,000	351,694	11,306	337,740
Early retirement	4,136,000	4,135,858	142	4,666,711
Americans with Disabilities Act	52,000	21,969	30,031	20,627
Salary accrual	1,080,000	1,079,385	615	574,196
Media resources	-	-	-	255,419
Public access channel	228,000	227,500	500	210,000
Education channel	175,000	175,000	-	164,583
Utility franchising office	281,000	235,478	45,522	-
Energy/facilities operations management	187,000	184,364	2,636	-
City/County building rental	2,533,000	2,533,000	-	2,394,000
Plaza del Sol building rental	500,000	500,000	-	799,000
Middle Rio Grande Council of Governments	218,000	218,000	-	218,000
Parking support for special events	19,000	18,956	44	19,000
Hearing officers	139,000	129,625	9,375	102,207
Total general government	<u>44,657,000</u>	<u>43,979,377</u>	<u>677,623</u>	<u>42,080,983</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>1999 Actual</u>
Public safety:				
Fire administration	1,210,000	1,194,113	15,887	955,684
Fire support services	927,000	921,638	5,362	801,042
Fire Station 1	2,036,000	2,035,568	432	2,370,052
Fire Station 2	866,500	865,768	732	1,051,871
Fire Station 3	1,860,000	1,859,692	308	1,671,933
Fire Station 4	2,828,500	2,827,558	942	2,776,953
Fire Station 5	1,253,500	1,253,065	435	1,167,738
Fire Station 6	1,352,500	1,352,317	183	1,248,424
Fire Station 7	1,360,500	1,359,957	543	1,223,114
Fire Station 8	1,103,000	1,089,370	13,630	1,004,313
Fire Station 9	1,272,500	1,263,834	8,666	1,215,306
Fire Station 10	910,000	909,939	61	843,141
Fire Station 11	1,099,000	1,085,302	13,698	766,433
Fire Station 12	1,306,000	1,305,355	645	1,248,263
Fire Station 13	2,444,500	2,443,929	571	2,463,620
Fire Station 14	1,413,500	1,413,485	15	1,230,490
Fire Station 15	1,936,500	1,935,659	841	1,743,984
Fire Station 16	1,349,000	1,348,131	869	1,234,530
Fire Station 17	1,370,500	1,369,502	998	1,196,520
Fire Station 18	1,437,000	1,436,171	829	1,261,716
Fire Station 19	1,129,500	1,128,507	993	1,251,989
Fire prevention	2,733,500	2,726,549	6,951	2,220,615
Fire training and safety	1,283,500	1,283,031	469	1,605,943
Fire - CIP funded employees	83,000	82,236	764	75,497
Technical services	1,679,500	1,679,396	104	1,532,857
Fire operations center	258,000	257,796	204	-
Administrative services	-	-	-	3,602,782
Northeast area command	7,469,000	7,468,364	636	9,153,313
North valley area command	8,269,000	8,268,726	274	9,316,235
Westside area command	6,693,000	6,692,863	137	7,213,983
Southeast area command	8,567,000	8,566,332	668	7,828,984
Foothill area command	5,743,000	5,742,678	322	5,736,341
Off duty police	1,092,000	1,091,119	881	937,209
Police investigations	22,338,000	22,337,920	80	14,846,667
Office of the chief of police	7,519,000	7,509,629	9,371	835,733
Police support services	9,645,000	9,644,472	528	13,067,483
Cadet class	374,000	362,535	11,465	601,077
Operations review	-	-	-	154,171
Office of police oversight	239,000	139,283	99,717	-
Gang control and prevention	-	-	-	1,080,000
Environmental planning studies	40,000	39,801	199	-
Cultural and recreational services security	1,697,000	1,696,900	100	1,612,772
Parks & general services facilities security	942,000	920,191	21,809	890,541
Total public safety	<u>117,130,000</u>	<u>116,908,681</u>	<u>221,319</u>	<u>111,039,319</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Expenditures (continued):				
Current (continued):				
Culture and recreation:				
Cultural and recreational services administration	450,000	449,895	105	546,841
Recreational services	3,445,000	3,422,530	22,470	4,389,761
Public library	7,211,000	7,192,901	18,099	6,903,568
Cultural-Capital implementation program				
funded employees	808,000	807,912	88	695,010
Cultural services promotion	701,000	684,866	16,134	244,143
Community cultural affairs	1,812,000	1,811,718	282	1,775,924
Museum	1,990,000	1,981,717	8,283	1,891,701
Explora Science Center	555,000	554,166	834	550,000
Zoo	4,548,000	4,529,403	18,597	4,577,721
Community and youth recreation	5,826,000	5,825,310	690	7,005,756
Parks administration	875,000	819,761	55,239	-
Parks land management	9,599,000	9,598,917	83	8,442,274
Parks cip construction	1,261,000	1,148,682	112,318	3,491,803
Parks planning and design	598,000	543,815	54,185	-
Regional parks	618,000	613,598	4,402	228,866
Biological park	2,907,000	2,905,757	1,243	2,997,615
Convention center	3,902,000	3,900,391	1,609	3,724,929
Sandoval county soccer agreement	40,000	-	40,000	-
Total culture and recreation	<u>47,146,000</u>	<u>46,791,339</u>	<u>354,661</u>	<u>47,465,912</u>
Public works:				
Code administration	4,661,000	4,617,514	43,486	4,500,960
Albuquerque geographic information system	361,000	360,017	983	285,915
Storm drainage/maintenance	1,898,000	1,897,718	282	1,693,281
Construction coordination	427,000	394,167	32,833	426,118
General administration	480,000	443,404	36,596	471,409
One stop shop	878,000	815,588	62,412	909,900
Hydrology	315,000	313,499	1,501	273,699
Construction management	3,177,500	3,102,370	75,130	2,981,924
Transportation engineering	264,000	263,378	622	270,168
Storm drainage-quality of life program	223,000	199,924	23,076	208,339
Basic services	265,000	242,729	22,271	246,387
CIP funded employees	1,289,000	1,254,058	34,942	1,969,465
Gasoline tax funded major paving	554,000	520,889	33,111	604,261
Total public works	<u>14,792,500</u>	<u>14,425,255</u>	<u>367,245</u>	<u>14,841,826</u>
Highways and streets:				
Street maintenance	100,000	14,222	85,778	5,116,835
Street cleaning	1,769,000	1,768,512	488	1,352,588
Traffic engineering	3,919,000	3,885,484	33,516	3,593,723
Traffic engineering/electricity	3,852,000	3,851,390	610	3,883,697
Total highways and streets	<u>9,640,000</u>	<u>9,519,608</u>	<u>120,392</u>	<u>13,946,843</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Expenditures (continued):				
Current (continued):				
Health:				
Environmental health program support	416,000	331,144	84,856	293,770
Consumer protection	855,000	853,712	1,288	760,076
Environmental services	1,391,000	1,390,961	39	1,419,750
Animal services	3,199,000	3,198,405	595	3,100,779
Resources management	-	-	-	221,566
Total health	<u>5,861,000</u>	<u>5,774,222</u>	<u>86,778</u>	<u>5,795,941</u>
Human services:				
Human rights	334,000	331,858	2,142	327,346
Neighborhood coordination	397,000	332,326	64,674	436,277
Children's services	3,586,000	3,545,909	40,091	3,172,335
Transportation services	193,000	112,450	80,550	180,106
Contract services	7,412,000	7,390,617	21,383	6,407,799
Multiservice centers	1,080,000	1,079,036	964	996,844
Community services administration	635,000	634,205	795	727,888
Albuquerque developmental services	248,000	238,362	9,638	222,532
Research, planning, and evaluation	374,000	343,646	30,354	230,967
School initiative	5,071,000	5,069,532	1,468	2,916,614
Senior affairs	3,107,000	3,026,336	80,664	2,904,120
Total human services	<u>22,437,000</u>	<u>22,104,277</u>	<u>332,723</u>	<u>18,522,828</u>
Total expenditures	261,663,500	259,502,759	2,160,741	253,693,652
Other financing uses:				
Operating transfers out	41,449,000	41,320,037	128,963	44,147,641
Total expenditures and other financing uses	<u>303,112,500</u>	<u>300,822,796</u>	<u>2,289,704</u>	<u>297,841,293</u>
Revenues and other financing sources over (under) expenditures and other financing uses	2,890,500	(738,641)	(3,629,141)	(598,395)
Other changes in unreserved fund balance:				
decrease (increase) in reserves:				
Encumbrances	-	752,000	752,000	879,792
Inventories of supplies	-	(1,265)	(1,265)	31,416
Prepaid items	-	(30,474)	(30,474)	828
Operations	-	(193,000)	(193,000)	(259,000)
Unreserved fund balance, July 1	24,665,504	24,665,504	-	24,565,861
Residual equity transfer	-	-	-	45,002
Unreserved fund balance (deficit), June 30	<u>\$ 27,556,004</u>	<u>\$ 24,454,124</u>	<u>\$ (3,101,880)</u>	<u>\$ 24,665,504</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS
June 30, 2000

	<u>Air Quality Fund</u>	<u>City/County Facilities Fund</u>	<u>Corrections and Detention Fund</u>	<u>Fire Fund</u>
ASSETS				
Cash, investments, and accrued interest	\$ 701,141	\$ 620,296	\$ -	\$ 114,225
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	266,106	-
Rehabilitation loans	-	-	-	-
Other	248,726	-	-	-
Due from other governments	-	-	-	-
Inventories of supplies	-	-	215,130	-
Prepaid items	-	-	6,000	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 949,867</u>	<u>\$ 620,296</u>	<u>\$ 487,236</u>	<u>\$ 114,225</u>
 LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ 6,288	\$ 90,739	\$ 1,556,966	\$ 24,924
Accrued employee compensation and benefits	-	-	-	-
Due to other funds	-	-	325,013	-
Advances from other governments	-	-	-	-
Deferred revenue	-	-	-	-
Deposits	-	-	50,635	-
Total liabilities	<u>6,288</u>	<u>90,739</u>	<u>1,932,614</u>	<u>24,924</u>
 Fund equity (deficit):				
Reserved for:				
Encumbrances	35,419	47,937	249,553	6,089
Inventories of supplies	-	-	215,130	-
Deferred loans receivable	-	-	-	-
Prepaid items	-	-	6,000	-
Unreserved (deficit):				
Designated for future appropriations	-	-	-	-
Undesignated	<u>908,160</u>	<u>481,620</u>	<u>(1,916,061)</u>	<u>83,212</u>
Total fund equity (deficit)	<u>943,579</u>	<u>529,557</u>	<u>(1,445,378)</u>	<u>89,301</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 949,867</u>	<u>\$ 620,296</u>	<u>\$ 487,236</u>	<u>\$ 114,225</u>

<u>Gas Tax Road Fund</u>	<u>Housing Authority Fund</u>	<u>Lodgers Tax Fund</u>	<u>Plaza Del Sol Building Fund</u>	<u>Recreation Fund</u>	<u>Albuquerque Biological Park Projects Fund</u>	<u>City/County Projects Fund</u>
\$ -	\$ 8,845,024	\$ 504,609	\$ -	\$ 55,511	\$ 286,650	\$ 458,259
397,906	-	746,486	-	33,993	-	-
-	382,400	-	84,970	-	1,038	1,440
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	177,787	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 397,906</u>	<u>\$ 9,405,211</u>	<u>\$ 1,251,095</u>	<u>\$ 84,970</u>	<u>\$ 89,504</u>	<u>\$ 287,688</u>	<u>\$ 459,699</u>
\$ 50,260	\$ 454,959	\$ -	\$ 59,834	\$ -	\$ 28,098	\$ 6,690
-	-	-	-	-	-	-
307,454	-	-	18,277	-	-	-
-	1,192,509	-	-	-	-	-
-	1,455,523	-	-	-	-	-
-	36,454	-	-	-	-	-
<u>357,714</u>	<u>3,139,445</u>	<u>-</u>	<u>78,111</u>	<u>-</u>	<u>28,098</u>	<u>6,690</u>
33,158	243,801	14,460	2,299	-	37,547	2,072
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	746,486	-	33,993	-	-
7,034	6,021,965	490,149	4,560	55,511	222,043	450,937
<u>40,192</u>	<u>6,265,766</u>	<u>1,251,095</u>	<u>6,859</u>	<u>89,504</u>	<u>259,590</u>	<u>453,009</u>
<u>\$ 397,906</u>	<u>\$ 9,405,211</u>	<u>\$ 1,251,095</u>	<u>\$ 84,970</u>	<u>\$ 89,504</u>	<u>\$ 287,688</u>	<u>\$ 459,699</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS
June 30, 2000

	<u>City Housing Fund</u>	<u>Community Development Fund</u>	<u>Culture & Recreation Projects Fund</u>	<u>Housing & Neighborhood Economic Development Fund</u>
ASSETS				
Cash, investments, and accrued interest	\$ 854,370	\$ 352,661	\$ 420,134	\$ 9,890,561
Receivables:				
Taxes	-	-	-	-
Accounts	30,511	42,586	-	296,213
Rehabilitation loans	-	-	-	-
Other	-	-	-	-
Due from other governments	-	316,979	-	-
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 884,881</u>	<u>\$ 712,226</u>	<u>\$ 420,134</u>	<u>\$ 10,186,774</u>
 LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ -	\$ 186,935	\$ 6,669	\$ 277,726
Accrued employee compensation and benefits	-	-	-	-
Due to other funds	-	-	-	-
Advances from other governments	-	-	-	-
Deferred revenue	-	-	-	296,213
Deposits	-	-	-	-
Total liabilities	<u> </u>	<u>186,935</u>	<u>6,669</u>	<u>573,939</u>
 Fund equity (deficit):				
Reserved for:				
Encumbrances	4,322	1,392,861	65,227	1,003,962
Inventories of supplies	-	-	-	-
Deferred loans receivable	-	-	-	-
Prepaid items	-	-	-	-
Unreserved (deficit):				
Designated for future appropriations	-	-	-	-
Undesignated	880,559	(867,570)	348,238	8,608,873
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund equity (deficit)	<u>884,881</u>	<u>525,291</u>	<u>413,465</u>	<u>9,612,835</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 884,881</u>	<u>\$ 712,226</u>	<u>\$ 420,134</u>	<u>\$ 10,186,774</u>

JTPA Fund	Law Enforcement Protection Fund	Metropolitan Redevelopment Fund	Operating Grants Fund	Urban Development Fund	Totals	
					2000	1999
\$ 497,173	\$ 526,885	\$ 3,208,012	\$ 2,846,491	\$ 97,991	\$ 30,279,993	\$ 24,812,122
-	-	-	-	-	1,178,385	767,275
-	-	-	-	-	1,105,264	2,284,807
-	-	-	-	9,220,098	9,220,098	9,496,084
139,487	-	25	-	-	388,238	396,615
500,401	-	-	5,138,667	-	6,133,834	8,474,423
-	-	-	-	-	215,130	224,434
-	-	-	-	-	6,000	6,000
<u>\$ 1,137,061</u>	<u>\$ 526,885</u>	<u>\$ 3,208,037</u>	<u>\$ 7,985,158</u>	<u>\$ 9,318,089</u>	<u>\$ 48,526,942</u>	<u>\$ 46,461,760</u>
\$ 254,022	\$ 17,473	\$ 20,429	\$ 1,577,622	\$ -	\$ 4,619,634	\$ 3,864,981
-	-	-	-	-	-	1,137,470
796,058	-	-	-	-	1,446,802	1,502,718
-	-	-	4,668,225	-	5,860,734	1,712,092
89,378	-	-	-	-	1,841,114	442,401
-	-	-	-	-	87,089	45,288
<u>1,139,458</u>	<u>17,473</u>	<u>20,429</u>	<u>6,245,847</u>	<u>-</u>	<u>13,855,373</u>	<u>8,704,950</u>
13,772	87,204	951,919	6,252,235	-	10,443,837	12,366,158
-	-	-	-	-	215,130	224,434
-	-	-	-	5,968,323	5,968,323	5,984,277
-	-	-	-	-	6,000	6,000
-	-	-	-	-	780,479	767,275
<u>(16,169)</u>	<u>422,208</u>	<u>2,235,689</u>	<u>(4,512,924)</u>	<u>3,349,766</u>	<u>17,257,800</u>	<u>18,408,666</u>
<u>(2,397)</u>	<u>509,412</u>	<u>3,187,608</u>	<u>1,739,311</u>	<u>9,318,089</u>	<u>34,671,569</u>	<u>37,756,810</u>
<u>\$ 1,137,061</u>	<u>\$ 526,885</u>	<u>\$ 3,208,037</u>	<u>\$ 7,985,158</u>	<u>\$ 9,318,089</u>	<u>\$ 48,526,942</u>	<u>\$ 46,461,760</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
ALL SPECIAL REVENUE FUNDS
Year ended June 30, 2000

	<u>Air Quality Fund</u>	<u>City/County Facilities Fund</u>	<u>Corrections and Detention Fund</u>	<u>Fire Fund</u>
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	1,530,709	-	-	-
Intergovernmental	-	-	13,973,000	442,735
Charges for services	-	3,745,335	458,399	1,262
Fines and forfeits	-	-	-	-
Interest	46,193	23,962	(130,490)	15,347
Miscellaneous	-	1,202	1,768,646	-
Total revenues	<u>1,576,902</u>	<u>3,770,499</u>	<u>16,069,555</u>	<u>459,344</u>
Other financing sources:				
Operating transfers in	-	-	14,862,000	-
Total revenues and other financing sources	<u>1,576,902</u>	<u>3,770,499</u>	<u>30,931,555</u>	<u>459,344</u>
Expenditures:				
Current:				
General government	-	2,755,940	-	-
Public safety	-	-	32,327,797	454,369
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health	1,659,227	-	-	-
Human services	-	-	-	-
Housing	-	-	-	-
Total expenditures	<u>1,659,227</u>	<u>2,755,940</u>	<u>32,327,797</u>	<u>454,369</u>
Other financing uses:				
Operating transfers out	-	1,050,000	-	-
Total expenditures and other financing uses	<u>1,659,227</u>	<u>3,805,940</u>	<u>32,327,797</u>	<u>454,369</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(82,325)	(35,441)	(1,396,242)	4,975
Other changes in unreserved fund balances:				
Decrease (increase) in reserves:				
Encumbrances	(27,612)	101,962	499,543	3,505
Inventories of supplies	-	-	9,304	-
Deferred loans receivable	-	-	-	-
Unreserved fund balance (deficit), July 1	<u>1,018,097</u>	<u>415,099</u>	<u>(1,028,666)</u>	<u>74,732</u>
Unreserved fund balance (deficit), June 30	<u>\$ 908,160</u>	<u>\$ 481,620</u>	<u>\$ (1,916,061)</u>	<u>\$ 83,212</u>

<u>Gas Tax Road Fund</u>	<u>Housing Authority Fund</u>	<u>Lodgers Tax Fund</u>	<u>Plaza Del Sol Building Fund</u>	<u>Recreation Fund</u>	<u>Albuquerque Biological Park Projects Fund</u>	<u>City/County Projects Fund</u>
\$ 4,604,981	\$ -	\$ 8,394,740	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	17,130,152	-	-	340,334	-	-
-	-	-	706,540	-	-	175,093
-	-	-	-	-	-	-
5,957	330,760	6,488	959	902	10,021	18,162
-	2,667,346	2,133	-	-	350,119	-
<u>4,610,938</u>	<u>20,128,258</u>	<u>8,403,361</u>	<u>707,499</u>	<u>341,236</u>	<u>360,140</u>	<u>193,255</u>
867,000	-	-	-	-	-	-
<u>5,477,938</u>	<u>20,128,258</u>	<u>8,403,361</u>	<u>707,499</u>	<u>341,236</u>	<u>360,140</u>	<u>193,255</u>
-	-	4,008,731	684,376	-	-	28,914
-	-	-	-	-	-	-
-	-	-	-	-	239,318	-
-	-	-	-	-	-	-
5,437,746	-	-	-	-	-	-
-	-	-	-	-	-	-
-	18,779,204	-	-	-	-	-
<u>5,437,746</u>	<u>18,779,204</u>	<u>4,008,731</u>	<u>684,376</u>	<u>-</u>	<u>239,318</u>	<u>28,914</u>
-	-	3,972,000	274,000	315,000	-	71,000
<u>5,437,746</u>	<u>18,779,204</u>	<u>7,980,731</u>	<u>958,376</u>	<u>315,000</u>	<u>239,318</u>	<u>99,914</u>
40,192	1,349,054	422,630	(250,877)	26,236	120,822	93,341
(33,158)	(164,895)	166,831	(1,665)	-	(19,982)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>4,837,806</u>	<u>647,174</u>	<u>257,102</u>	<u>63,268</u>	<u>121,203</u>	<u>357,596</u>
<u>\$ 7,034</u>	<u>\$ 6,021,965</u>	<u>\$ 1,236,635</u>	<u>\$ 4,560</u>	<u>\$ 89,504</u>	<u>\$ 222,043</u>	<u>\$ 450,937</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
ALL SPECIAL REVENUE FUNDS
Year ended June 30, 2000

	<u>City Housing Fund</u>	<u>Community Development Fund</u>	<u>Culture & Recreation Projects Fund</u>	<u>Housing & Neighborhood Economic Development Fund</u>
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	6,163,130	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Interest	38,141	-	3,736	523,665
Miscellaneous	<u>107,181</u>	<u>1,227,680</u>	<u>205,592</u>	<u>89,360</u>
Total revenues	<u>145,322</u>	<u>7,390,810</u>	<u>209,328</u>	<u>613,025</u>
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	<u>145,322</u>	<u>7,390,810</u>	<u>209,328</u>	<u>613,025</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	455,265	-
Public works	-	1,851,475	-	-
Highways and streets	-	-	-	-
Health	-	-	-	-
Human services	-	5,075,721	-	-
Housing	<u>45,876</u>	<u>-</u>	<u>-</u>	<u>1,525,432</u>
Total expenditures	<u>45,876</u>	<u>6,927,196</u>	<u>455,265</u>	<u>1,525,432</u>
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	<u>45,876</u>	<u>6,927,196</u>	<u>455,265</u>	<u>1,525,432</u>
Revenues and other financing sources over (under) expenditures and other financing uses	99,446	463,614	(245,937)	(912,407)
Other changes in unreserved fund balances:				
Decrease (increase) in reserves:				
Encumbrances	61,768	1,716,783	(24,869)	(114,598)
Inventories of supplies	-	-	-	-
Deferred loans receivable	-	-	-	-
Unreserved fund balance (deficit), July 1	<u>719,345</u>	<u>(3,047,967)</u>	<u>619,044</u>	<u>9,635,878</u>
Unreserved fund balance (deficit), June 30	<u>\$ 880,559</u>	<u>\$ (867,570)</u>	<u>\$ 348,238</u>	<u>\$ 8,608,873</u>

JTPA Fund	Law Enforcement Protection Fund	Metropolitan Redevelopment Fund	Operating Grants Fund	Urban Development Fund	Totals	
					2000	1999
\$ -	\$ -	\$ 176,711	\$ -	\$ -	\$ 13,176,432	\$ 8,351,109
-	-	-	-	-	1,530,709	1,401,156
6,301,570	300,700	199,446	18,767,184	1,982,163	65,600,414	65,793,634
103,859	132,411	-	-	-	5,322,899	6,698,407
-	310,662	-	-	-	310,662	1,003,624
-	53,405	149,501	122,068	2,780	1,221,557	1,255,837
437,965	1	587,006	850,466	9,139	8,303,836	6,544,518
<u>6,843,394</u>	<u>797,179</u>	<u>1,112,664</u>	<u>19,739,718</u>	<u>1,994,082</u>	<u>95,466,509</u>	<u>91,048,285</u>
-	-	-	2,922,037	-	18,651,037	16,896,641
<u>6,843,394</u>	<u>797,179</u>	<u>1,112,664</u>	<u>22,661,755</u>	<u>1,994,082</u>	<u>114,117,546</u>	<u>107,944,926</u>
-	-	-	509,591	-	7,987,552	7,836,645
-	1,159,142	-	3,614,331	-	37,555,639	33,925,526
-	-	-	259,999	-	954,582	603,679
-	-	984,225	-	-	2,835,700	4,125,468
-	-	-	995,032	-	6,432,778	371,756
-	-	-	1,514,283	-	3,173,510	2,906,156
6,841,043	-	-	18,053,730	-	29,970,494	30,119,266
-	-	-	-	2,260,020	22,610,532	23,001,928
<u>6,841,043</u>	<u>1,159,142</u>	<u>984,225</u>	<u>24,946,966</u>	<u>2,260,020</u>	<u>111,520,787</u>	<u>102,890,424</u>
-	-	-	-	-	5,682,000	5,869,000
<u>6,841,043</u>	<u>1,159,142</u>	<u>984,225</u>	<u>24,946,966</u>	<u>2,260,020</u>	<u>117,202,787</u>	<u>108,759,424</u>
2,351	(361,963)	128,439	(2,285,211)	(265,938)	(3,085,241)	(814,498)
1,103,208	(42,779)	(538,987)	(762,734)	-	1,922,321	523,605
-	-	-	-	-	9,304	(18,965)
-	-	-	-	15,954	15,954	1,169,717
<u>(1,121,728)</u>	<u>826,950</u>	<u>2,646,237</u>	<u>(1,464,979)</u>	<u>3,599,750</u>	<u>19,175,941</u>	<u>18,316,082</u>
<u>\$ (16,169)</u>	<u>\$ 422,208</u>	<u>\$ 2,235,689</u>	<u>\$ (4,512,924)</u>	<u>\$ 3,349,766</u>	<u>\$ 18,038,279</u>	<u>\$ 19,175,941</u>

CITY OF ALBUQUERQUE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - AIR QUALITY FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Licenses and permits:				
Authorized vehicle inspection fees	\$ 13,000	\$ 30,600	\$ 17,600	\$ 29,055
Certified vehicle inspection fees	23,000	4,154	(18,846)	12,150
Certified vehicle inspection mechanic fees	1,000	-	(1,000)	2,025
Certified vehicle paper sales	859,000	976,547	117,547	997,143
Title V Operating Permits	584,000	519,408	(64,592)	360,783
Interest:				
Interest on investments	-	46,193	46,193	50,089
Miscellaneous:				
Other	-	-	-	1,029
Total revenues	<u>1,480,000</u>	<u>1,576,902</u>	<u>96,902</u>	<u>1,452,274</u>
Expenditures:				
Environmental Health				
Title V Operating Permits	662,000	549,776	112,224	466,324
Vehicle Inspections	1,301,000	1,046,451	254,549	989,354
Indirect Overhead	63,000	63,000	-	89,131
Total expenditures	<u>2,026,000</u>	<u>1,659,227</u>	<u>366,773</u>	<u>1,544,809</u>
Revenues over (under) expenditures	(546,000)	(82,325)	463,675	(92,535)
Other changes in unreserved fund balance:				
Decrease (increase) in reserves for encumbrances	-	(27,612)	(27,612)	12,896
Unreserved fund balance, July 1	<u>1,018,097</u>	<u>1,018,097</u>	<u>-</u>	<u>1,097,736</u>
Unreserved fund balance, June 30	<u>\$ 472,097</u>	<u>\$ 908,160</u>	<u>\$ 436,063</u>	<u>\$ 1,018,097</u>

CITY OF ALBUQUERQUE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CITY/COUNTY FACILITIES FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Charges for services:				
Charges for building rental	\$ 3,734,000	\$ 3,745,335	\$ 11,335	\$ 3,562,038
Interest:				
Interest on investments	-	23,962	23,962	38,532
Miscellaneous:				
Other	-	1,202	1,202	1,201
Total revenues	<u>3,734,000</u>	<u>3,770,499</u>	<u>36,499</u>	<u>3,601,771</u>
Expenditures:				
Current:				
General government:				
Building operations	2,069,000	1,862,737	206,263	1,897,294
Law enforcement center program	501,000	493,834	7,166	471,602
City/County facilities security	314,000	313,369	631	287,259
Indirect overhead	86,000	86,000	-	86,000
Total expenditures	<u>2,970,000</u>	<u>2,755,940</u>	<u>214,060</u>	<u>2,742,155</u>
Other financing uses:				
Operating transfers out:				
Transfer to Debt Service Fund	1,050,000	1,050,000	-	930,000
Total expenditures and other financing uses	<u>4,020,000</u>	<u>3,805,940</u>	<u>214,060</u>	<u>3,672,155</u>
Revenues over (under) expenditures and other financing uses	(286,000)	(35,441)	250,559	(70,384)
Other changes in unreserved fund balance:				
Decrease (increase) in reserves for encumbrances	-	101,962	101,962	(19,878)
Unreserved fund balance, July 1	<u>415,099</u>	<u>415,099</u>	<u>-</u>	<u>505,361</u>
Unreserved fund balance, June 30	<u>\$ 129,099</u>	<u>\$ 481,620</u>	<u>\$ 352,521</u>	<u>\$ 415,099</u>

CITY OF ALBUQUERQUE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CORRECTIONS AND DETENTION FUND
Year ended June 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Intergovernmental:				
County-shared operations	\$ 13,072,000	\$ 13,973,000	\$ 901,000	\$ 12,857,234
 Charges for services:				
Care of prisoners-federal	-	6,820	6,820	-
Care of prisoners-state	300,000	217,292	(82,708)	280,568
Care of prisoners-other	-	69	69	-
Commissary	55,000	66,684	11,684	106,102
Community restoration fee	-	-	-	32
Alternative detention fees	60,000	100,246	40,246	70,854
Work release program	-	67,288	67,288	44,528
Total charges for services	415,000	458,399	43,399	502,084
 Interest:				
Interest on investments	-	(130,490)	(130,490)	25,996
 Miscellaneous:				
Telephone royalties	200,000	449,680	249,680	300,798
Other	940,000	1,318,966	378,966	808,344
Total miscellaneous	1,140,000	1,768,646	628,646	1,109,142
Total revenues	14,627,000	16,069,555	1,442,555	14,494,456
 Other financing sources:				
Operating transfers in	14,862,000	14,862,000	-	13,415,000
Total revenues and other financing sources	29,489,000	30,931,555	1,442,555	27,909,456
 Expenditures:				
Current:				
Public safety:				
Corrections and detention	28,970,000	28,969,622	378	25,236,676
Detoxification	1,619,000	1,618,620	380	1,582,676
Metro court	576,000	517,555	58,445	529,947
Indirect overhead charge	1,222,000	1,222,000	-	1,123,000
Total expenditures	32,387,000	32,327,797	59,203	28,472,299
Revenues and other financing sources over (under) expenditures	(2,898,000)	(1,396,242)	1,501,758	(562,843)
 Other changes in unreserved fund balance:				
Decrease (increase) in reserves:				
Encumbrances	-	499,543	499,543	23,376
Inventories of supplies	-	9,304	9,304	(18,965)
Unreserved fund balance (deficit), July 1	(1,028,666)	(1,028,666)	-	(470,234)
Unreserved fund balance (deficit), June 30	\$ (3,926,666)	\$ (1,916,061)	\$ 2,010,605	\$ (1,028,666)

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - FIRE FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Intergovernmental:				
Grants - State Fire Marshall	\$ 413,000	\$ 442,735	\$ 29,735	\$ 413,494
Charges for services:				
Fire seminar fees	15,000	1,262	(13,738)	1,427
Interest:				
Interest on investments	2,000	15,347	13,347	17,159
Miscellaneous:				
Other	-	-	-	4,673
Total revenues	<u>430,000</u>	<u>459,344</u>	<u>29,344</u>	<u>436,753</u>
Expenditures:				
Current:				
Public safety:				
Fire special improvements	<u>459,000</u>	<u>454,369</u>	<u>4,631</u>	<u>554,484</u>
Revenues over (under) expenditures	(29,000)	4,975	33,975	(117,731)
Other changes in unreserved fund balance:				
Decrease (increase) in reserve for encumbrances	-	3,505	3,505	64,373
Unreserved fund balance, July 1	<u>74,732</u>	<u>74,732</u>	<u>-</u>	<u>128,090</u>
Unreserved fund balance, June 30	<u>\$ 45,732</u>	<u>\$ 83,212</u>	<u>\$ 37,480</u>	<u>\$ 74,732</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GAS TAX ROAD FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Intergovernmental:				
State gasoline tax	\$ 4,501,000	\$ 4,604,981	\$ 103,981	\$ -
Interest:				
Interest on investments	<u>-</u>	<u>5,957</u>	<u>5,957</u>	<u>-</u>
Total revenues	4,501,000	4,610,938	109,938	-
Other financing sources:				
Operating transfer in	<u>1,117,000</u>	<u>867,000</u>	<u>(250,000)</u>	<u>-</u>
Total revenues and other financing sources	<u>5,618,000</u>	<u>5,477,938</u>	<u>(140,062)</u>	<u>-</u>
Expenditures:				
Current:				
Highways and streets	5,371,000	5,190,746	180,254	-
Payments to General Fund for services	<u>247,000</u>	<u>247,000</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>5,618,000</u>	<u>5,437,746</u>	<u>180,254</u>	<u>-</u>
Revenues and other financing sources over expenditures	<u><u>\$ -</u></u>	<u>40,192</u>	<u><u>\$ 40,192</u></u>	<u>-</u>
Other changes in unreserved fund balance:				
Increase in reserves:				
Encumbrances		(33,158)		-
Unreserved fund balance (deficit), July 1		<u>-</u>		<u>-</u>
Unreserved fund balance(deficit), June 30		<u><u>\$ 7,034</u></u>		<u><u>\$ -</u></u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - LODGERS TAX FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Taxes:				
Lodgers tax	\$ 8,262,000	\$ 8,394,740	\$ 132,740	\$ 8,091,811
Interest:				
Interest on investments	6,000	6,488	488	6,026
Miscellaneous:				
Other	-	2,133	2,133	-
Total revenues	8,268,000	8,403,361	135,361	8,097,837
Expenditures:				
Current:				
General government:				
Convention and tourism promotion	3,817,000	3,816,231	769	3,975,960
Special lodgers promotion	140,000	140,000	-	86,250
All-Indian Pueblo Council	59,000	52,500	6,500	11,000
Total expenditures	4,016,000	4,008,731	7,269	4,073,210
Other financing uses:				
Operating transfers out:				
Transfer to Sales Tax Debt Service Fund	3,976,000	3,972,000	4,000	4,135,000
Total expenditures and other financing uses	7,992,000	7,980,731	11,269	8,208,210
Revenues over (under) expenditures and other financing uses	276,000	422,630	146,630	(110,373)
Other changes in unreserved fund balance:				
Decrease in reserves:				
Encumbrances	-	166,831	166,831	10,702
Unreserved fund balance, July 1	647,174	647,174	-	746,845
Unreserved fund balance, June 30	\$ 923,174	\$ 1,236,635	\$ 313,461	\$ 647,174

CITY OF ALBUQUERQUE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - PLAZA DEL SOL BUILDING FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Charges for services:				
Charges for building rental	\$ 854,000	\$ 706,540	\$ (147,460)	\$ 1,125,982
Interest:				
Interest on investments	-	959	959	6,444
Total revenues	<u>854,000</u>	<u>707,499</u>	<u>(146,501)</u>	<u>1,132,426</u>
Expenditures:				
Current:				
General government:				
Building operations	662,000	635,376	26,624	668,710
Goals and objectives reserve	4,000	-	4,000	-
Relocation and remodeling	50,000	49,000	1,000	12,503
Total expenditures	<u>716,000</u>	<u>684,376</u>	<u>31,624</u>	<u>681,213</u>
Other financing uses:				
Transfer to debt service fund	274,000	274,000	-	360,000
Total expenditures and other financing uses	<u>990,000</u>	<u>958,376</u>	<u>31,624</u>	<u>1,041,213</u>
Revenues over (under) expenditures	(136,000)	(250,877)	(114,877)	91,213
Other changes in unreserved fund balance:				
Decrease (increase) in reserve for encumbrances	-	(1,665)	(1,665)	6,440
Unreserved fund balance (deficit), July 1	<u>257,102</u>	<u>257,102</u>	<u>-</u>	<u>159,449</u>
Unreserved fund balance , June 30	<u>\$ 121,102</u>	<u>\$ 4,560</u>	<u>\$ (116,542)</u>	<u>\$ 257,102</u>

CITY OF ALBUQUERQUE
STATEMENT OF REVENUES , EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - RECREATION FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Intergovernmental:				
State cigarette tax	\$ 314,000	\$ 340,334	\$ 26,334	\$ 334,247
Interest:				
Interest on investments	<u>1,000</u>	<u>902</u>	<u>(98)</u>	<u>376</u>
Total revenues	315,000	341,236	26,236	334,623
Other financing uses:				
Operating transfers out:				
Transfer to General Fund	<u>315,000</u>	<u>315,000</u>	<u>-</u>	<u>313,000</u>
Revenues over other financing uses	-	26,236	26,236	21,623
Unreserved fund balance, July 1	<u>63,268</u>	<u>63,268</u>	<u>-</u>	<u>41,645</u>
Unreserved fund balance, June 30	<u>\$ 63,268</u>	<u>\$ 89,504</u>	<u>\$ 26,236</u>	<u>\$ 63,268</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - ALBUQUERQUE BIOLOGICAL PARK PROJECTS FUND
Year ended June 30, 2000

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1999</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2000</u>	<u>1999 Actual</u>
Revenues:						
Charges for services:						
Collecting trips	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ -
Interest on investments	-	11,449	(11,449)	10,021	(21,470)	8,118
Other:						
Miscellaneous revenue	1,366,000	75	1,365,925	(110)	1,366,035	27
Contributions and donations	370,000	994,059	(624,059)	320,313	(944,372)	323,644
Sales of other property	100,000	46,289	53,711	29,916	23,795	29,713
	<u>1,836,000</u>	<u>1,040,423</u>	<u>795,577</u>	<u>350,119</u>	<u>445,458</u>	<u>353,384</u>
Total revenues	1,886,000	1,051,872	834,128	360,140	473,988	361,502
Expenditures:						
Current:						
Culture and Recreation	<u>1,526,000</u>	<u>913,130</u>	<u>612,870</u>	<u>239,318</u>	<u>373,552</u>	<u>228,320</u>
Revenues over expenditures	\$ 360,000	\$ 138,742	\$ 221,258	120,822	\$ 100,436	\$ 133,182
Other changes in unreserved fund balance:						
Increase in reserve for encumbrances				(19,982)		(2,088)
Unreserved fund balance (deficit), July 1				<u>121,203</u>		<u>(9,891)</u>
Unreserved fund balance (deficit), June 30				<u>\$ 222,043</u>		<u>\$ 121,203</u>

NOTE: All columns include projects open at June 30, 2000 and 1999.
Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CITY/COUNTY PROJECTS FUND
Year ended June 30, 2000

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1999</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2000</u>	<u>1999 Actual</u>
Revenues:						
Charges for services:						
Information systems services	\$ 2,494,288	\$ 2,320,784	\$ 173,504	\$ 175,093	\$ (1,589)	\$ 309,306
Interest:						
Interest on investments	60,000	108,404	(48,404)	18,162	(66,566)	19,858
Other:						
Miscellaneous revenue	<u>40,000</u>	<u>39,312</u>	<u>688</u>	<u>-</u>	<u>688</u>	<u>-</u>
Total revenues	<u>2,594,288</u>	<u>2,468,500</u>	<u>125,788</u>	<u>193,255</u>	<u>(67,467)</u>	<u>329,164</u>
Expenditures:						
Current:						
General government	1,796,288	1,381,832	414,456	28,914	385,542	96,331
Other financing uses:						
Operating transfers out:						
Transfer to General Fund	<u>798,000</u>	<u>727,000</u>	<u>71,000</u>	<u>71,000</u>	<u>-</u>	<u>131,000</u>
Total expenditures and other financing uses	<u>2,594,288</u>	<u>2,108,832</u>	<u>485,456</u>	<u>99,914</u>	<u>385,542</u>	<u>227,331</u>
Revenues over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 359,668</u>	<u>\$ (359,668)</u>	93,341	<u>\$ (453,009)</u>	101,833
Other changes in unreserved fund balance:						
Decrease in reserve for encumbrances				-		147,928
Unreserved fund balance, July 1				<u>357,596</u>		<u>107,835</u>
Unreserved fund balance, June 30				<u>\$ 450,937</u>		<u>\$ 357,596</u>

**NOTE: All columns include projects open at June 30, 2000 and 1999.
Projects remain open until the fiscal year after the final transactions are recorded.**

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CITY HOUSING FUND
Year ended June 30, 2000

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1999</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2000</u>	<u>1999 Actual</u>
Revenues:						
Interest:						
Interest on investments	\$ 1,546,639	\$ 277,909	\$ 1,268,730	\$ 38,141	\$ 1,230,589	\$ 29,440
Miscellaneous:						
Metropolitan redevelopment owner participation - rehabilitation	481,286	1,131,806	(650,520)	61,306	(711,826)	110,437
Housing mortgage bond revenue	<u>6,342,379</u>	<u>2,399,397</u>	<u>3,942,982</u>	<u>45,875</u>	<u>3,897,107</u>	<u>16,014</u>
Total miscellaneous	<u>6,823,665</u>	<u>3,531,203</u>	<u>3,292,462</u>	<u>107,181</u>	<u>3,185,281</u>	<u>126,451</u>
Total revenues	8,370,304	3,809,112	4,561,192	145,322	4,415,870	155,891
Expenditures:						
Current:						
Housing	<u>8,370,304</u>	<u>3,029,807</u>	<u>5,340,497</u>	<u>45,876</u>	<u>5,294,621</u>	<u>16,015</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 779,305</u>	<u>\$ (779,305)</u>	99,446	<u>\$ (878,751)</u>	139,876
Other changes in unreserved fund balance:						
Decrease in reserve for encumbrances				61,768		50
Unreserved fund balance, July 1				<u>719,345</u>		<u>579,419</u>
Unreserved fund balance, June 30				<u>\$ 880,559</u>		<u>\$ 719,345</u>

NOTE: All columns except '1999 Actual' include only projects open at June 30, 2000; actual amounts for 1999 also include projects which were open in 1999 but not in 2000. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - COMMUNITY DEVELOPMENT FUND
Year ended June 30, 2000

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1999</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2000</u>	<u>1999 Actual</u>
Revenues:						
Intergovernmental:						
Grants:						
U.S. Department of Housing and Urban Development	\$ 21,649,377	\$ 8,797,833	\$ 12,851,544	\$ 6,163,130	\$ 6,688,414	\$ 7,832,305
Total intergovernmental	<u>21,649,377</u>	<u>8,797,833</u>	<u>12,851,544</u>	<u>6,163,130</u>	<u>6,688,414</u>	<u>7,832,305</u>
Miscellaneous:						
Administrative Fees	16,474	15,411	1,063	373,103	(372,040)	-
UDA rehabilitation loan repayment	988,055	896,675	91,380	(878,976)	970,356	823,490
NHG Program	515,822	332,123	183,699	(80,826)	264,525	326,444
Metro Owner Part. Rehab	-	-	-	-	-	766
UDAG	-	-	-	38,651	(38,651)	-
United South Broadway	73,173	44,105	29,068	43,325	(14,257)	-
Other miscellaneous	235,623	510,882	(275,259)	1,732,403	(2,007,662)	118,692
Total miscellaneous	<u>1,829,147</u>	<u>1,799,196</u>	<u>29,951</u>	<u>1,227,680</u>	<u>(1,197,729)</u>	<u>1,269,392</u>
Total revenues	<u>23,478,524</u>	<u>10,597,029</u>	<u>12,881,495</u>	<u>7,390,810</u>	<u>5,490,685</u>	<u>9,101,697</u>
Other financing sources:						
Operating transfers in	75,868	75,868	-	-	-	-
Total revenues and other financing sources	<u>23,554,392</u>	<u>10,672,897</u>	<u>12,881,495</u>	<u>7,390,810</u>	<u>5,490,685</u>	<u>9,101,697</u>
Expenditures:						
Current:						
General government:						
Public Works	7,892,035	4,564,147	3,327,888	1,851,475	1,476,413	3,571,269
Human services:						
Mayor's Office for Senior Citizens	413,000	77,535	335,465	185,261	150,204	77,535
Community Development Administration	3,758,924	1,381,594	2,377,330	691,598	1,685,732	1,038,092
Outside Operating Agencies	7,525,367	2,605,833	4,919,534	2,997,656	1,921,878	2,316,410
Housing and Development	3,889,198	1,971,991	1,917,207	1,190,885	726,322	2,103,108
Public Service City Match	75,868	10,120	65,748	10,321	55,427	478,967
Total human services	<u>15,662,357</u>	<u>6,047,073</u>	<u>9,615,284</u>	<u>5,075,721</u>	<u>4,539,563</u>	<u>6,014,112</u>
Total expenditures	<u>23,554,392</u>	<u>10,611,220</u>	<u>12,943,172</u>	<u>6,927,196</u>	<u>6,015,976</u>	<u>9,585,381</u>
Revenues and other financing sources over (under) expenditures	<u>\$ -</u>	<u>\$ 61,677</u>	<u>\$ (61,677)</u>	463,614	<u>\$ (525,291)</u>	(483,684)
Other changes in unreserved fund balance:						
Decrease in reserve for encumbrances				1,716,783		900,254
Unreserved fund balance (deficit), July 1				<u>(3,047,967)</u>		<u>(3,464,537)</u>
Unreserved fund balance (deficit), June 30				<u>\$ (867,570)</u>		<u>\$ (3,047,967)</u>

NOTE: All columns except '1999 Actual' include only projects open at June 30, 2000; actual amounts for 1999 also include projects which were open in 1999 but not in 2000. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CULTURE & RECREATION PROJECTS FUND
Year ended June 30, 2000

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1999</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2000</u>	<u>1999 Actual</u>
Revenues:						
Interest on investments	\$ 37,000	\$ 37,556	\$ (556)	\$ 3,736	\$ (4,292)	\$ 17,784
Other:						
Miscellaneous revenue	928,000	108,048	819,952	71,852	748,100	62,724
Contributions and donations	<u>803,000</u>	<u>1,153,744</u>	<u>(350,744)</u>	<u>133,740</u>	<u>(484,484)</u>	<u>512,889</u>
	<u>1,731,000</u>	<u>1,261,792</u>	<u>469,208</u>	<u>205,592</u>	<u>263,616</u>	<u>575,613</u>
Total revenues	1,768,000	1,299,348	468,652	209,328	259,324	593,397
Expenditures:						
Current:						
Culture and Recreation	<u>1,486,000</u>	<u>639,946</u>	<u>846,054</u>	<u>455,265</u>	<u>390,789</u>	<u>303,496</u>
Revenues over expenditures and other financing uses	<u>\$ 282,000</u>	<u>\$ 659,402</u>	<u>\$ (377,402)</u>	(245,937)	<u>\$ (131,465)</u>	289,901
Other changes in unreserved fund balance:						
Increase in reserve for encumbrances				(24,869)		(11,649)
Unreserved fund balance, July 1				<u>619,044</u>		<u>340,792</u>
Unreserved fund balance, June 30				<u>\$ 348,238</u>		<u>\$ 619,044</u>

NOTE: All columns include projects open at June 30, 2000 and 1999.
Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT FUND
Year ended June 30, 2000

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1999</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2000</u>	<u>1999 Actual</u>
Revenues:						
Interest:						
Interest on investments	\$ -	\$ 2,430,608	\$ (2,430,608)	\$ 523,665	\$ (2,954,273)	\$ 471,283
Miscellaneous:						
Albuquerque Plaza	<u>10,029,000</u>	<u>11,508,441</u>	<u>(1,479,441)</u>	<u>89,360</u>	<u>(1,568,801)</u>	<u>79,831</u>
Total revenues	10,029,000	13,939,049	(3,910,049)	613,025	(4,523,074)	551,114
Expenditures:						
Current:						
Housing	<u>10,029,000</u>	<u>3,413,807</u>	<u>6,615,193</u>	<u>1,525,432</u>	<u>5,089,761</u>	<u>575,920</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 10,525,242</u>	<u>\$ (10,525,242)</u>	<u>(912,407)</u>	<u>\$ (9,612,835)</u>	<u>(24,806)</u>
Other changes in unreserved fund balance:						
Increase in reserve for encumbrances				(114,598)		(361,104)
Unreserved fund balance, July 1				<u>9,635,878</u>		<u>10,021,788</u>
Unreserved fund balance, June 30				<u>\$ 8,608,873</u>		<u>\$ 9,635,878</u>

NOTE: All columns except '1999 Actual' include only projects open at June 30, 2000; actual amounts for 1999 also include projects which were open in 1999 but not in 2000. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - JTPA FUND
Year ended June 30, 2000

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1999</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2000</u>	<u>1999 Actual</u>
Revenues:						
Intergovernmental:						
Grants - NM Office of Manpower Administration	<u>\$13,277,037</u>	<u>\$ 7,615,736</u>	<u>\$ 5,661,301</u>	<u>\$ 6,301,570</u>	<u>\$ (640,269)</u>	<u>\$ 5,574,815</u>
Charges for services:						
Work Source participants	<u>6,530,177</u>	<u>3,665,200</u>	<u>2,864,977</u>	<u>103,859</u>	<u>2,761,118</u>	<u>1,057,023</u>
Miscellaneous:						
Other from JTPA grant activities	810,000	493,646	316,354	384,718	(68,364)	290,289
Unrealized gain on investments	-	-	-	2,351	(2,351)	(4,748)
Other from non JTPA activities	-	-	-	50,896	(50,896)	12,063
Grants received from industry	-	-	-	-	-	21,202
Total miscellaneous revenue	<u>810,000</u>	<u>493,646</u>	<u>316,354</u>	<u>437,965</u>	<u>(121,611)</u>	<u>318,806</u>
Total revenues	<u>20,617,214</u>	<u>11,774,582</u>	<u>8,842,632</u>	<u>6,843,394</u>	<u>1,999,238</u>	<u>6,950,644</u>
Expenditures:						
Current:						
Human services:						
JTPA grants job training	13,277,037	7,615,736	5,661,301	6,301,570	(640,269)	5,574,815
Work Source participants	6,530,177	3,665,200	2,864,977	103,859	2,761,118	1,057,023
JTPA non-grants job training	810,000	493,646	316,354	384,718	(68,364)	290,289
Non JTPA activities job training	-	-	-	50,896	(50,896)	12,063
Industry grant job training	-	-	-	-	-	21,202
Total expenditures	<u>20,617,214</u>	<u>11,774,582</u>	<u>8,842,632</u>	<u>6,841,043</u>	<u>2,001,589</u>	<u>6,955,392</u>
Revenues and other financing sources (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	2,351	<u>\$ (2,351)</u>	(4,748)
Other changes in unreserved fund balance:						
Decrease (increase) in reserves:						
Encumbrances				1,103,208		(410,056)
Unreserved fund balance (deficit), July 1				<u>(1,121,728)</u>		<u>(706,924)</u>
Unreserved fund balance(deficit), June 30				<u>\$ (16,169)</u>		<u>\$ (1,121,728)</u>

NOTE: All columns except '1999 Actual' include only projects open at June 30, 2000; actual amounts for 1999 also include projects which were open in 1999 but not in 2000. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - LAW ENFORCEMENT PROTECTION FUND
Year ended June 30, 2000

	Project Budget	Prior Years' Actual	Project Budget Remaining July 1, 1999	Current Year Actual	Project Budget Remaining June 30, 2000	1999 Actual
Revenues:						
Intergovernmental:						
Insurance debt collections	\$ 1,757,000	\$ 1,456,187	\$ 300,813	\$ 300,700	\$ 113	\$ 309,099
Charges for services:						
Crime laboratory-Controlled substance and DWI tests	452,000	319,400	132,600	132,411	189	140,547
Fines and forfeits:						
Police-forfeited funds	2,759,000	2,447,998	311,002	310,552	450	1,003,614
Alarm ordinance fines	28,000	27,120	880	110	770	10
Total fines and forfeits	2,787,000	2,475,118	311,882	310,662	1,220	1,003,624
Interest:						
Interest on investments	359,000	296,593	62,407	53,405	9,002	47,236
Other:						
Miscellaneous	1,000	69	931	1	930	-
Total revenues	5,356,000	4,547,367	808,633	797,179	11,454	1,500,506
Expenditures:						
Current:						
Public safety:						
Law enforcement protection funds act	837,800	537,067	300,733	296,463	4,270	349,353
Federal forfeitures program	2,126,000	2,002,758	123,242	117,966	5,276	237,177
State forfeitures program	1,087,000	442,493	644,507	641,650	2,857	679,137
Crime lab program	225,000	144,827	80,173	66,533	13,640	70,661
DWI forfeitures program	106,000	32,894	73,106	36,530	36,576	32,894
Total expenditures	4,381,800	3,160,039	1,221,761	1,159,142	62,619	1,369,222
Other financing uses:						
Operating transfers out	76,000	75,349	651	-	651	-
Total expenditures and other financing uses	4,457,800	3,235,388	1,222,412	1,159,142	63,270	1,369,222
Revenues over expenditures and other financing uses	\$ 898,200	\$ 1,311,979	\$ (413,779)	(361,963)	\$ (51,816)	131,284
Other changes in unreserved fund balance:						
Increase in reserve for encumbrances				(42,779)		(16,832)
Unreserved fund balance, July 1				826,950		712,498
Unreserved fund balance, June 30				\$ 422,208		\$ 826,950

NOTE: All columns except '1999 Actual' include only projects open at June 30, 2000; actual amounts for 1999 also include projects which were open in 1999 but not in 2000. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - METROPOLITAN REDEVELOPMENT FUND
Year ended June 30, 2000

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1999</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2000</u>	<u>1999 Actual</u>
Revenues:						
Intergovernmental - Grants:						
NM Local Government Division	\$ 450,000	\$ -	\$ 450,000	\$ 199,446	\$ 250,554	\$ -
Taxes:						
Current Property Tax	3,019,975	3,386,045	(366,070)	176,711	(542,781)	259,298
Interest:						
Interest on Investments	2,217,399	2,265,831	(48,432)	149,501	(197,933)	138,028
Miscellaneous:						
Rental of City Property	-	298,130	(298,130)	95,869	(393,999)	70,550
Sale of Real Property	1,569,694	1,602,144	(32,450)	481,804	(514,254)	-
Cash Discount Earned	25	25	-	-	-	-
Miscellaneous parking revenue	-	31,898	(31,898)	-	(31,898)	-
Other miscellaneous	750	2,000	(1,250)	9,333	(10,583)	-
Total miscellaneous	<u>1,570,469</u>	<u>1,934,197</u>	<u>(363,728)</u>	<u>587,006</u>	<u>(950,734)</u>	<u>70,550</u>
Total revenues	<u>7,257,843</u>	<u>7,586,073</u>	<u>(328,230)</u>	<u>1,112,664</u>	<u>(1,440,894)</u>	<u>467,876</u>
Expenditures:						
Current:						
General government:						
Public Works	7,257,843	5,013,443	2,244,400	984,225	1,260,175	554,199
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 2,572,630</u>	<u>\$ (2,572,630)</u>	128,439	<u>\$ (2,701,069)</u>	(86,323)
Other changes in unreserved fund balance:						
Increase in reserve for encumbrances				(538,987)		(157,146)
Unreserved fund balance (deficit), July 1				<u>2,646,237</u>		<u>2,889,706</u>
Unreserved fund balance (deficit), June 30				<u>\$ 2,235,689</u>		<u>\$ 2,646,237</u>

NOTE: All columns except '1999 Actual' include only projects open at June 30, 2000; actual amounts for 1999 also include projects which were open in 1999 but not in 2000. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - OPERATING GRANTS FUND
Year ended June 30, 2000

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1999</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2000</u>	<u>1999 Actual</u>
Revenues:						
Intergovernmental:						
Grants:						
Corporation for National and Community Services	\$ 574,917	\$ 285,685	\$ 289,232	\$ 243,587	\$ 45,645	\$ 288,875
U.S. Department of Housing and Urban Development	18,267,080	7,893,375	10,373,705	3,399,315	6,974,390	4,508,112
U.S. Department of Labor	3,888,864	302,293	3,586,571	660,838	2,925,733	302,293
Environmental Protection Agency	1,132,098	294,225	837,873	574,235	263,638	362,566
Federal Highway Administration	1,776,500	1,005,775	770,725	995,176	(224,451)	360,341
Department of Energy	411,000	26,599	384,401	216,896	167,505	17,743
Department of Energy - UCETC	193,500	73,467	120,033	44,568	75,465	55,702
Dept. of Health and Human Services	5,464,751	2,287,492	3,177,259	1,313,210	1,864,049	1,387,414
U.S. Department of the Treasury	428,883	238,240	190,643	118,231	72,412	152,497
U.S. Department of Justice	18,844,444	4,438,777	14,405,667	2,757,651	11,648,016	2,394,439
Federal Emergency Management Agency	491,240	324,684	166,556	193,888	(27,332)	168,018
U.S. Department of Veterans Affairs	21,000	19,952	1,048	861	187	1,698
N.M. Health Environ. - Public Health	310,054	166,002	144,052	1,078	142,974	8,170
N.M. Health and Social Services Dept.	-	(48,014)	48,014	48,014	-	59,292
N.M. Department of Public Safety	473,655	160,637	313,018	156,407	156,611	176,481
N.M. State Library	126,923	8,883	118,040	118,040	-	37,383
N.M. State Highway Department	2,360,800	276,336	2,084,464	(123,686)	2,208,150	132,493
N.M. Department of Transportation	1,073,884	571,207	502,677	435,767	66,910	316,107
N.M. State Office on Aging	7,746,349	3,679,233	4,067,116	3,668,812	398,304	3,642,987
N.M. Board of Finance	124,869	9,630	115,239	10,628	104,611	9,630
N.M. Energy and Minerals Department	41,928	7,355	34,573	(1,721)	36,294	3,457
N.M. Dept. of Economic Development	2,950,000	2,322,675	627,325	249,736	377,589	683,791
N.M. Local Government Division	5,715,205	3,148,632	2,566,573	1,845,849	720,724	2,614,920
N.M. Office Cultural Office	59,832	17,440	42,392	31,411	10,981	47,440
N.M. Children, Youth & Families Dept.	5,335,761	2,788,794	2,546,967	1,412,493	1,134,474	1,452,845
County Other	50,000	83,409	(33,409)	-	(33,409)	16,455
County Aging	791,800	395,900	395,900	395,900	-	395,900
Total intergovernmental	78,655,337	30,778,683	47,876,654	18,767,184	29,109,470	19,596,480
Miscellaneous:						
Other miscellaneous	2,171,029	2,088,875	82,154	525,146	(442,992)	502,958
Interest Police Block Grant	333,000	200,201	132,799	122,068	10,731	101,094
UDA rehabilitation loan repayment	51,458	59,086	(7,628)	249,674	(257,302)	7,628
Contributions and donations	160,000	60,000	100,000	75,646	24,354	-
Total miscellaneous	2,715,487	2,408,162	307,325	972,534	(665,209)	611,680
Total revenues	81,370,824	33,186,845	48,183,979	19,739,718	28,444,261	20,208,160
Other financing sources:						
Operating transfers in	10,422,566	7,185,506	3,237,060	2,922,037	315,023	3,481,641
Total revenues and other financing sources	91,793,390	40,372,351	51,421,039	22,661,755	28,759,284	23,689,801

CITY OF ALBUQUERQUE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - OPERATING GRANTS FUND
Year ended June 30, 2000

	<u>Project Budget</u>	<u>Prior Year's Actual</u>	<u>Project Budget Remaining July 1, 1999</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2000</u>	<u>1999 Actual</u>
Expenditures:						
General government:						
Planning-redevelopment	67,832	21,440	46,392	32,285	14,107	21,439
Planning-Mayor	350,000	-	350,000	184,574	165,426	-
Finance and Administrative Services	193,500	73,467	120,033	49,569	70,464	-
Legal	-	-	-	-	-	30,000
Solid waste	<u>352,000</u>	<u>290,336</u>	<u>61,664</u>	<u>243,163</u>	<u>(181,499)</u>	<u>140,493</u>
Total general government	<u>963,332</u>	<u>385,243</u>	<u>578,089</u>	<u>509,591</u>	<u>68,498</u>	<u>191,932</u>
Public safety:						
Fire	1,337,772	456,645	881,127	298,576	582,551	244,572
Police	<u>22,396,583</u>	<u>6,160,123</u>	<u>16,236,460</u>	<u>3,315,755</u>	<u>12,920,705</u>	<u>3,284,949</u>
Total public safety	<u>23,734,355</u>	<u>6,616,768</u>	<u>17,117,587</u>	<u>3,614,331</u>	<u>13,503,256</u>	<u>3,529,521</u>
Culture and recreation:						
Library	134,979	9,604	125,375	64,398	60,977	41,079
Parks and Recreation	<u>816,100</u>	<u>253,954</u>	<u>562,146</u>	<u>195,601</u>	<u>366,545</u>	<u>82,588</u>
Total culture and recreation	<u>951,079</u>	<u>263,558</u>	<u>687,521</u>	<u>259,999</u>	<u>427,522</u>	<u>123,667</u>
Highways and streets	<u>3,214,500</u>	<u>917,828</u>	<u>2,296,672</u>	<u>995,032</u>	<u>1,301,640</u>	<u>371,756</u>
Environmental health	<u>2,886,398</u>	<u>1,048,398</u>	<u>1,838,000</u>	<u>1,514,283</u>	<u>323,717</u>	<u>1,361,347</u>
Human services:						
Office of Senior Affairs (OSA)	10,479,306	4,517,569	5,961,737	5,458,562	503,175	11,953,072
OSA - ACTION grants	720,189	708,858	11,331	2,362	8,969	718,941
Human services administration	<u>49,710,231</u>	<u>22,785,793</u>	<u>26,924,438</u>	<u>12,592,806</u>	<u>14,331,632</u>	<u>4,477,749</u>
Total human services	<u>60,909,726</u>	<u>28,012,220</u>	<u>32,897,506</u>	<u>18,053,730</u>	<u>14,843,776</u>	<u>17,149,762</u>
Total expenditures	<u>92,659,390</u>	<u>37,244,015</u>	<u>55,415,375</u>	<u>24,946,966</u>	<u>30,468,409</u>	<u>22,727,985</u>
Revenues and other financing sources over (under) expenditures	<u>\$ (866,000)</u>	<u>\$ 3,128,336</u>	<u>\$ (3,994,336)</u>	(2,285,211)	<u>\$ (1,709,125)</u>	961,816
Other changes in unreserved fund balance:						
Decrease (increase) in reserve for encumbrances				(762,734)		415,245
Unreserved fund balance (deficit), July 1				<u>(1,464,979)</u>		<u>(2,842,040)</u>
Unreserved fund balance (deficit), June 30				<u>\$ (4,512,924)</u>		<u>\$ (1,464,979)</u>

NOTE: All columns except '1999 Actual' include only projects open at June 30, 2000; actual amounts for 1999 also include projects which were open in 1999 but not in 2000. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE
COMBINING BALANCE SHEET - ALL DEBT SERVICE FUNDS
June 30, 2000

	<u>General Obligation Bond Debt Service Fund</u>	<u>Sales Tax Refunding Debt Service Fund</u>
ASSETS		
Cash, investments, and accrued interest	\$ 15,536,668	\$ 2,101,789
Cash with fiscal agents	43,034,206	3,256,399
Receivables, net of allowance for uncollectibles:		
Property taxes	9,295,018	-
Special Assessments	-	-
HUD contributions	-	-
Interest paid in advance	-	14,339
Due from other funds	-	711,834
Advances to other funds	-	26,542,338
Land held for resale	-	-
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 67,865,892</u>	<u>\$ 32,626,699</u>
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ -	\$ 1,550
Accrued interest payable	-	-
Deferred revenue	-	-
Matured bonds payable	38,750,000	941,235
Matured interest payable	<u>4,284,206</u>	<u>2,315,164</u>
Total liabilities	<u>43,034,206</u>	<u>3,257,949</u>
 Fund equity:		
Reserved for:		
Advances to other funds	-	26,542,338
Land held for resale	-	-
Unreserved	<u>24,831,686</u>	<u>2,826,412</u>
Total fund equity	<u>24,831,686</u>	<u>29,368,750</u>
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 67,865,892</u>	<u>\$ 32,626,699</u>

City/County Building Debt Service Fund	Special Assessment Debt Service Fund	Housing Authority Debt Service Fund	Totals	
			2000	1999
\$ 596,553	\$ 1,007,697	\$ 3,036	\$ 19,245,743	\$ 16,841,089
1,085,713	1,470,371	-	48,846,689	48,521,592
-	-	-	9,295,018	740,746
-	21,112,618	-	21,112,618	11,510,206
-	-	1,090,011	1,090,011	1,090,011
-	-	-	14,339	-
-	-	-	711,834	-
-	-	-	26,542,338	1,840,031
-	66,384	-	66,384	66,384
<u>\$ 1,682,266</u>	<u>\$ 23,657,070</u>	<u>\$ 1,093,047</u>	<u>\$ 126,924,974</u>	<u>\$ 80,610,059</u>
\$ -	\$ 497	\$ -	\$ 2,047	\$ 486,242
-	2,598	-	2,598	16,885
-	20,708,604	-	20,708,604	11,172,993
825,000	1,230,000	-	41,746,235	41,626,349
260,713	240,371	-	7,100,454	6,895,243
<u>1,085,713</u>	<u>22,182,070</u>	<u>-</u>	<u>69,559,938</u>	<u>60,197,712</u>
-	-	-	26,542,338	1,840,031
-	66,384	-	66,384	66,384
596,553	1,408,616	1,093,047	30,756,314	18,505,932
<u>596,553</u>	<u>1,475,000</u>	<u>1,093,047</u>	<u>57,365,036</u>	<u>20,412,347</u>
<u>\$ 1,682,266</u>	<u>\$ 23,657,070</u>	<u>\$ 1,093,047</u>	<u>\$ 126,924,974</u>	<u>\$ 80,610,059</u>

CITY OF ALBUQUERQUE
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE
ALL DEBT SERVICE FUNDS
Year ended June 30, 2000

	<u>General Obligation Bond Debt Service Fund</u>	<u>Sales Tax Refunding Debt Service Fund</u>
Revenues:		
Taxes	\$ 58,518,340	\$ -
Intergovernmental	-	-
Interest	1,304,620	1,316,795
Special assessments	-	-
Miscellaneous	<u>-</u>	<u>-</u>
Total revenues	59,822,960	1,316,795
Other financing sources:		
Proceeds of refunding bonds issued	-	-
Operating transfers in	-	4,426,000
Proceeds of bonds issued	<u>2,597</u>	<u>25,600,000</u>
Total revenues and other financing sources	<u>59,825,557</u>	<u>31,342,795</u>
Expenditures:		
Debt service	47,107,440	8,536,473
Other financing uses:		
Payments to refunded bond escrow agent	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>47,107,440</u>	<u>8,536,473</u>
Revenues and other financing sources over (under) expenditures and other financing uses	12,718,117	22,806,322
Other changes in unreserved fund balance:		
Decrease (increase) in reserves:		
Debt service	-	-
Advances to other funds	-	(24,702,307)
Unreserved fund balance, July 1	<u>12,113,569</u>	<u>4,722,397</u>
Unreserved fund balance, June 30	<u>\$ 24,831,686</u>	<u>\$ 2,826,412</u>

City/County Building Debt Service Fund	Special Assessment Debt Service Fund	Housing Authority Debt Service Fund	Totals	
			2000	1999
\$ -	\$ -	\$ -	\$ 58,518,340	\$ 49,873,027
-	-	1,090,011	1,090,011	1,089,437
66,159	51,449	-	2,739,023	2,456,384
-	3,412,673	-	3,412,673	1,251,072
-	157,255	-	157,255	114,655
<u>66,159</u>	<u>3,621,377</u>	<u>1,090,011</u>	<u>65,917,302</u>	<u>54,784,575</u>
-	-	-	-	77,601,059
1,145,000	972,090	-	6,543,090	7,377,000
-	-	-	25,602,597	76,382
<u>1,211,159</u>	<u>4,593,467</u>	<u>1,090,011</u>	<u>98,062,989</u>	<u>139,839,016</u>
1,346,425	3,032,460	1,087,502	61,110,300	65,182,465
-	-	-	-	76,690,827
<u>1,346,425</u>	<u>3,032,460</u>	<u>1,087,502</u>	<u>61,110,300</u>	<u>141,873,292</u>
(135,266)	1,561,007	2,509	36,952,689	(2,034,276)
-	-	-	-	3,520,000
-	-	-	(24,702,307)	2,507,707
<u>731,819</u>	<u>(152,391)</u>	<u>1,090,538</u>	<u>18,505,932</u>	<u>14,512,501</u>
<u>\$ 596,553</u>	<u>\$ 1,408,616</u>	<u>\$ 1,093,047</u>	<u>\$ 30,756,314</u>	<u>\$ 18,505,932</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - GENERAL OBLIGATION BOND DEBT SERVICE FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Taxes:				
Current property taxes	\$ 48,688,000	\$ 56,291,374	\$ 7,603,374	\$ 47,649,906
Delinquent property taxes	<u>1,358,000</u>	<u>2,226,966</u>	<u>868,966</u>	<u>2,223,121</u>
Total taxes	<u>50,046,000</u>	<u>58,518,340</u>	<u>8,472,340</u>	<u>49,873,027</u>
Interest:				
Interest on investments	<u>1,000,000</u>	<u>1,304,620</u>	<u>304,620</u>	<u>991,108</u>
Total revenues	<u>51,046,000</u>	<u>59,822,960</u>	<u>8,776,960</u>	<u>50,864,135</u>
Other financing sources:				
Premium on bonds sold	<u>-</u>	<u>2,597</u>	<u>2,597</u>	<u>-</u>
Total other financing sources	<u>-</u>	<u>2,597</u>	<u>2,597</u>	<u>-</u>
Total revenues and other financing sources	<u>51,046,000</u>	<u>59,825,557</u>	<u>8,779,557</u>	<u>50,864,135</u>
Expenditures:				
Debt service:				
Principal	46,775,000	38,750,000	8,025,000	37,970,000
Interest	9,960,000	8,357,440	1,602,560	8,614,288
Commitment and other fees	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Total expenditures	<u>56,835,000</u>	<u>47,107,440</u>	<u>9,727,560</u>	<u>46,584,288</u>
Revenues and other financing sources over (under) expenditures	<u>(5,789,000)</u>	<u>12,718,117</u>	<u>18,507,117</u>	<u>4,279,847</u>
Unreserved fund balance, July 1	<u>12,113,569</u>	<u>12,113,569</u>	<u>-</u>	<u>7,833,722</u>
Unreserved fund balance, June 30	<u>\$ 6,324,569</u>	<u>\$ 24,831,686</u>	<u>\$ 18,507,117</u>	<u>\$ 12,113,569</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - SALES TAX REFUNDING DEBT SERVICE FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Interest:				
Interest on investments	\$ 200,000	\$ 347,239	\$ 147,239	\$ 618,130
Other	<u>257,722</u>	<u>969,556</u>	<u>711,834</u>	<u>712,631</u>
Total revenues	457,722	1,316,795	859,073	1,330,761
Other financing sources:				
Proceeds of refunding bond issued	-	-	-	77,601,059
Bond proceeds	25,600,000	25,600,000	-	-
Operating transfers in	<u>4,486,000</u>	<u>4,426,000</u>	<u>(60,000)</u>	<u>6,352,000</u>
Total revenues and other financing sources	<u>30,543,722</u>	<u>31,342,795</u>	<u>799,073</u>	<u>85,283,820</u>
Expenditures:				
Debt service:				
Principal	3,100,000	3,041,235	58,765	8,503,657
Interest	5,467,000	5,458,719	8,281	3,682,168
Commitment and other fees	<u>100,000</u>	<u>36,519</u>	<u>63,481</u>	<u>1,116,296</u>
Total expenditures	<u>8,667,000</u>	<u>8,536,473</u>	<u>130,527</u>	<u>13,302,121</u>
Other financing uses:				
Payment to refunded bond escrow agent	<u>-</u>	<u>-</u>	<u>-</u>	<u>76,690,827</u>
Total expenditures and other financing uses	<u>8,667,000</u>	<u>8,536,473</u>	<u>130,527</u>	<u>89,992,948</u>
Revenues and other financing sources over (under) expenditures and other financing uses	21,876,722	22,806,322	929,600	(4,709,128)
Other changes in unreserved fund balance:				
Decrease (increase) in reserves:				
Debt service	-	-	-	3,520,000
Advances to other funds	(24,701,722)	(24,702,307)	(585)	2,507,707
Unreserved fund balance, July 1	<u>4,722,397</u>	<u>4,722,397</u>	<u>-</u>	<u>3,403,818</u>
Unreserved fund balance, June 30	<u>\$ 1,897,397</u>	<u>\$ 2,826,412</u>	<u>\$ 929,015</u>	<u>\$ 4,722,397</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CITY/COUNTY BUILDING DEBT SERVICE FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Interest:				
Interest on investments	\$ 15,000	\$ 66,159	\$ 51,159	\$ 67,458
Other financing sources:				
Operating transfers in	<u>1,145,000</u>	<u>1,145,000</u>	<u>-</u>	<u>1,025,000</u>
Total revenues and other financing sources	<u>1,160,000</u>	<u>1,211,159</u>	<u>51,159</u>	<u>1,092,458</u>
Expenditures:				
Debt service:				
Principal	825,000	825,000	-	760,000
Interest	522,000	521,425	575	563,225
Commitment and other fees	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Total expenditures	1,352,000	1,346,425	5,575	1,323,225
Revenues and other financing sources over (under) expenditures	(192,000)	(135,266)	56,734	(230,767)
Unreserved fund balance, July 1	<u>731,819</u>	<u>731,819</u>	<u>-</u>	<u>962,586</u>
Unreserved fund balance, June 30	<u>\$ 539,819</u>	<u>\$ 596,553</u>	<u>\$ 56,734</u>	<u>\$ 731,819</u>

CITY OF ALBUQUERQUE
SCHEDULE OF DEBT SERVICE COVERAGE
SALES TAX REVENUE BONDS
Year ended June 30, 2000
(In thousands of dollars)

<u>Sales Tax Revenue Bonds</u>	<u>2000</u>
Revenues	\$ 161,941
Debt service *	\$ 9,883
Debt service coverage ratio	16.4
Debt service coverage ratio required	2.3

* Not including debt service paid from non-operating revenues.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL CAPITAL PROJECTS FUNDS
June 30, 2000

	<u>Capital Acquisition Fund</u>	<u>Quality of Life Fund</u>
ASSETS		
Cash, investments, and accrued interest	\$ 100,306,666	\$ 15,784,167
Receivables:		
Taxes	-	-
Accounts	<u>4,470,546</u>	<u>600,874</u>
TOTAL ASSETS	<u>\$ 104,777,212</u>	<u>\$ 16,385,041</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Contracts payable	\$ 7,354,177	\$ 66,714
Retainage payable	804,343	216,747
Arbitrage Liability	3,212,014	-
Deferred revenue	820,495	-
Advances from other funds	<u>112,000</u>	<u>-</u>
Total liabilities	<u>12,303,029</u>	<u>283,461</u>
Fund equity:		
Reserved for:		
Encumbrances	38,663,982	8,296,559
Unreserved	<u>53,810,201</u>	<u>7,805,021</u>
Total fund equity	<u>92,474,183</u>	<u>16,101,580</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 104,777,212</u>	<u>\$ 16,385,041</u>

Infrastructure Tax Fund	Vehicle & Equipment Replacement Fund	Special Assessment Capital Fund	Totals	
			2000	1999
\$ 1,191,989	\$ 2,389,207	\$ 9,552,109	\$ 129,224,138	\$ 159,479,263
2,227,799	-	-	2,227,799	1,979,804
<u>-</u>	<u>9,224</u>	<u>-</u>	<u>5,080,644</u>	<u>3,744,869</u>
\$ 3,419,788	\$ 2,398,431	\$ 9,552,109	\$ 136,532,581	\$ 165,203,936
\$ 1,243,392	\$ 285,810	\$ 2,088,848	\$ 11,038,941	\$ 8,239,015
15,579	-	55,396	1,092,065	1,551,405
-	-	-	3,212,014	-
-	-	-	820,495	609,820
<u>-</u>	<u>-</u>	<u>-</u>	<u>112,000</u>	<u>112,000</u>
<u>1,258,971</u>	<u>285,810</u>	<u>2,144,244</u>	<u>16,275,515</u>	<u>10,512,240</u>
10,511,896	1,662,092	10,105,534	69,240,063	31,316,891
<u>(8,351,079)</u>	<u>450,529</u>	<u>(2,697,669)</u>	<u>51,017,003</u>	<u>123,374,805</u>
<u>2,160,817</u>	<u>2,112,621</u>	<u>7,407,865</u>	<u>120,257,066</u>	<u>154,691,696</u>
\$ 3,419,788	\$ 2,398,431	\$ 9,552,109	\$ 136,532,581	\$ 165,203,936

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE
ALL CAPITAL PROJECTS FUNDS
Year ended June 30, 2000

	<u>Capital Acquisition Fund</u>	<u>Quality of Life Fund</u>
Revenues:		
Taxes:		
Gross receipts tax-local option	\$ 2,070,137	\$ -
Special assessments	-	-
Total taxes	<u>2,070,137</u>	<u>-</u>
Intergovernmental	<u>10,822,598</u>	<u>2,397,375</u>
Interest	<u>6,280,345</u>	<u>757,688</u>
Miscellaneous:		
Contributions in aid of construction	1,428,693	1,909
Sales of real property	-	-
Vehicle and equipment replacement charges	-	-
Other	<u>434,231</u>	<u>656</u>
Total miscellaneous	<u>1,862,924</u>	<u>2,565</u>
Total revenues	<u>21,036,004</u>	<u>3,157,628</u>
Other financing sources:		
Operating transfers in	10,056,296	-
Proceeds of bonds issued	<u>25,121,600</u>	<u>-</u>
Total revenues and other financing sources	<u>56,213,900</u>	<u>3,157,628</u>
Expenditures:		
Capital outlay	81,927,444	2,755,732
Other financing uses:		
Operating transfers out	<u>3,542,296</u>	<u>-</u>
Total expenditures and other financing uses	<u>85,469,740</u>	<u>2,755,732</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(29,255,840)	401,896
Other changes in unreserved fund balance:		
Decrease (increase) in reserves:		
Encumbrances	(15,864,585)	(6,054,622)
Unreserved fund balance, July 1	<u>98,930,626</u>	<u>13,457,747</u>
Unreserved fund balance, June 30	<u>\$ 53,810,201</u>	<u>\$ 7,805,021</u>

Infrastructure Tax Fund	Vehicle & Equipment Replacement Fund	Special Assessment Capital Fund	Totals	
			2000	1999
\$ 10,131,270	\$ -	\$ -	\$ 12,201,407	\$ 23,827,161
-	-	548,871	548,871	35,145
<u>10,131,270</u>	<u>-</u>	<u>548,871</u>	<u>12,750,278</u>	<u>23,862,306</u>
-	-	-	13,219,973	12,267,733
<u>18,746</u>	<u>449,449</u>	<u>395,454</u>	<u>7,901,682</u>	<u>6,095,657</u>
10,872	-	3,347,490	4,788,964	3,612,230
-	115,939	-	115,939	194,117
-	104,228	-	104,228	2,744,953
-	-	-	434,887	521,907
<u>10,872</u>	<u>220,167</u>	<u>3,347,490</u>	<u>5,444,018</u>	<u>7,073,207</u>
10,160,888	669,616	4,291,815	39,315,951	49,298,903
-	61,000	-	10,117,296	11,369,250
-	-	-	25,121,600	26,863,618
<u>10,160,888</u>	<u>730,616</u>	<u>4,291,815</u>	<u>74,554,847</u>	<u>87,531,771</u>
6,750,071	6,524,138	5,267,706	103,225,091	81,322,852
<u>1,250,000</u>	<u>-</u>	<u>972,090</u>	<u>5,764,386</u>	<u>3,841,976</u>
<u>8,000,071</u>	<u>6,524,138</u>	<u>6,239,796</u>	<u>108,989,477</u>	<u>85,164,828</u>
2,160,817	(5,793,522)	(1,947,981)	(34,434,630)	2,366,943
(10,511,896)	1,692,306	(7,184,375)	(37,923,172)	21,776,388
-	4,551,745	6,434,687	123,374,805	99,231,474
<u>\$ (8,351,079)</u>	<u>\$ 450,529</u>	<u>\$ (2,697,669)</u>	<u>\$ 51,017,003</u>	<u>\$ 123,374,805</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE BY PURPOSE
CAPITAL ACQUISITION FUND
Year ended June 30, 2000

	<u>Police Facilities</u>	<u>Fire Protection</u>	<u>Public Libraries</u>
Revenues:			
Taxes:			
Gross receipts tax-local option	\$ -	\$ -	\$ -
Intergovernmental:			
Grants:			
Federal Highway Administration	-	-	-
State Department of Education	-	-	-
State Department of Energy and Minerals	-	-	-
State Highway Department	-	-	-
State Agency of Aging	-	-	-
State Arts Commission	-	-	-
State Department of Finance and Administration	45,002	-	87,509
Bernalillo County Shared Construction	-	-	-
Total intergovernmental	<u>45,002</u>	<u>-</u>	<u>87,509</u>
Interest on investments	<u>1,416,329</u>	<u>141,427</u>	<u>166,382</u>
Miscellaneous:			
Rental of City property	-	-	-
Contributions in aid of construction	-	-	-
Other	-	-	-
Total miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	1,461,331	141,427	253,891
Other financing sources:			
Operating transfers in	440,000	58,143	99,309
Proceeds of bonds issued	<u>1,050,000</u>	<u>1,150,000</u>	<u>1,000,000</u>
Total revenues and other financing sources	<u>2,951,331</u>	<u>1,349,570</u>	<u>1,353,200</u>
Expenditures:			
Capital outlay	17,070,466	3,239,675	1,670,462
Other financing uses:			
Operating transfers out	444,574	63,152	103,665
Total expenditures and other financing uses	<u>17,515,040</u>	<u>3,302,827</u>	<u>1,774,127</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(14,563,709)	(1,953,257)	(420,927)
Other changes in unreserved fund balance:			
Decrease (increase) in reserves:			
Encumbrances	830,874	(310,780)	(903,355)
Unreserved fund balance (deficit), July 1	<u>18,176,099</u>	<u>1,148,613</u>	<u>3,150,097</u>
Unreserved fund balance (deficit), June 30	<u>\$ 4,443,264</u>	<u>\$ (1,115,424)</u>	<u>\$ 1,825,815</u>

<u>Storm Sewer</u>	<u>Street Improvements</u>	<u>Parks and Recreation</u>	<u>Convention Center</u>	<u>Community Services Building</u>
\$ -	\$ -	\$ 2,070,137	\$ -	\$ -
-	\$ 67,834	\$ -	\$ -	\$ -
-	-	(77,910)	-	-
-	-	-	-	-
1,848	4,683,023	2,835	-	-
-	-	(25,000)	-	-
-	3,859	-	-	-
-	565,215	2,522,123	-	1,499,368
-	-	425,000	-	-
<u>1,848</u>	<u>5,319,931</u>	<u>2,847,048</u>	<u>-</u>	<u>1,499,368</u>
<u>733,961</u>	<u>645,771</u>	<u>2,021,301</u>	<u>44,108</u>	<u>80,861</u>
-	-	-	-	-
7,005	662,356	759,332	-	-
-	-	-	-	-
<u>7,005</u>	<u>662,356</u>	<u>759,332</u>	<u>-</u>	<u>-</u>
742,814	6,628,058	7,697,818	44,108	1,580,229
3,339,326	3,748,854	1,762,750	-	8,197
-	1,016,600	8,680,000	-	-
<u>4,082,140</u>	<u>11,393,512</u>	<u>18,140,568</u>	<u>44,108</u>	<u>1,588,426</u>
7,981,825	19,630,270	17,799,804	368,587	1,451,327
503,326	533,854	1,584,523	-	-
<u>8,485,151</u>	<u>20,164,124</u>	<u>19,384,327</u>	<u>368,587</u>	<u>1,451,327</u>
(4,403,011)	(8,770,612)	(1,243,759)	(324,479)	137,099
(1,273,401)	(5,615,889)	(4,997,860)	83,984	(36,779)
<u>13,444,460</u>	<u>11,794,941</u>	<u>34,533,082</u>	<u>851,654</u>	<u>(523,573)</u>
<u>\$ 7,768,048</u>	<u>\$ (2,591,560)</u>	<u>\$ 28,291,463</u>	<u>\$ 611,159</u>	<u>\$ (423,253)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE BY PURPOSE
CAPITAL ACQUISITION FUND
Year ended June 30, 2000

	<u>Rio Grande Zoo</u>	<u>Senior Citizens Facility</u>	<u>Museum</u>
Revenues:			
Taxes:			
Gross receipts tax-local option	\$ -	\$ -	\$ -
Intergovernmental:			
Grants:			
Federal Highway Administration	\$ -	\$ -	\$ -
State Department of Education	-	-	-
State Department of Energy and Minerals	-	-	-
State Highway Department	-	-	-
State Agency of Aging	-	395,458	-
State Arts Commission	-	(2,600)	-
State Department of Finance and Administration	-	-	-
Bernalillo County Shared Construction	-	-	-
Total intergovernmental	<u>-</u>	<u>392,858</u>	<u>-</u>
Interest on investments	<u>119,014</u>	<u>120,388</u>	<u>192,403</u>
Miscellaneous:			
Rental of City property	-	-	-
Contributions in aid of construction	-	-	-
Other	<u>397,728</u>	<u>-</u>	<u>-</u>
Total miscellaneous	<u>397,728</u>	<u>-</u>	<u>-</u>
Total revenues	516,742	513,246	192,403
Other financing sources:			
Operating transfers in	156,620	-	5,971
Proceeds of bonds issued	<u>1,000,000</u>	<u>5,575,000</u>	<u>-</u>
Total revenues and other financing sources	<u>1,673,362</u>	<u>6,088,246</u>	<u>198,374</u>
Expenditures:			
Capital outlay	1,358,528	1,515,259	857,156
Other financing uses:			
Operating transfers out	<u>161,111</u>	<u>45,821</u>	<u>5,971</u>
Total expenditures and other financing uses	<u>1,519,639</u>	<u>1,561,080</u>	<u>863,127</u>
Revenues and other financing sources over (under) expenditures and other financing uses	153,723	4,527,166	(664,753)
Other changes in unreserved fund balance:			
Decrease (increase) in reserves:			
Encumbrances	(93,705)	(3,133,138)	(30,369)
Unreserved fund balance (deficit), July 1	<u>1,783,631</u>	<u>1,738,467</u>	<u>3,627,805</u>
Unreserved fund balance (deficit), June 30	<u>\$ 1,843,649</u>	<u>\$ 3,132,495</u>	<u>\$ 2,932,683</u>

<u>Transit</u>	<u>Miscellaneous Capital Projects</u>	<u>Environmental Improvements</u>	<u>Facilities and Equipment</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 2,070,137
\$ -	\$ -	\$ -	\$ -	\$ 67,834
-	-	-	-	(77,910)
-	-	-	73,011	73,011
-	-	-	551,142	5,238,848
-	-	-	(14,526)	355,932
-	-	-	500	1,759
-	-	-	-	4,719,217
-	18,907	-	-	443,907
-	18,907	-	610,127	10,822,598
<u>165,326</u>	<u>37,500</u>	<u>4,237</u>	<u>391,337</u>	<u>6,280,345</u>
-	5,131	-	-	5,131
-	-	-	-	1,428,693
-	1	31,371	-	429,100
-	5,132	31,371	-	1,862,924
<u>165,326</u>	<u>61,539</u>	<u>35,608</u>	<u>1,001,464</u>	<u>21,036,004</u>
-	255,000	-	182,126	10,056,296
2,500,000	-	-	3,150,000	25,121,600
<u>2,665,326</u>	<u>316,539</u>	<u>35,608</u>	<u>4,333,590</u>	<u>56,213,900</u>
2,966,520	1,480,042	23,537	4,513,986	81,927,444
10,890	-	-	85,409	3,542,296
<u>2,977,410</u>	<u>1,480,042</u>	<u>23,537</u>	<u>4,599,395</u>	<u>85,469,740</u>
(312,084)	(1,163,503)	12,071	(265,805)	(29,255,840)
32,562	(183,209)	-	(233,520)	(15,864,585)
<u>1,324,477</u>	<u>2,986,603</u>	<u>77,135</u>	<u>4,817,135</u>	<u>98,930,626</u>
<u>\$ 1,044,955</u>	<u>\$ 1,639,891</u>	<u>\$ 89,206</u>	<u>\$ 4,317,810</u>	<u>\$ 53,810,201</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE BY PURPOSE
QUALITY OF LIFE FUND
Year ended June 30, 2000

	<u>Miscellaneous</u>	<u>Open Space Planning and Development</u>	<u>Balloon Science Museum</u>	<u>Tingley Aqua Park Botanical</u>	<u>Rio Grande Park Improvements</u>
Revenues:					
Intergovernmental:					
Grants:					
US Urban Mass Transit	\$ -	\$ -	\$ -	\$ -	\$ -
State Highway Department	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interest:					
Interest on investments	<u>757,688</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Miscellaneous:					
Contributions in aid of construction	-	-	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>757,688</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources:					
Intra-Fund Transfers In (Out)	<u>(97,800)</u>	<u>-</u>	<u>-</u>	<u>598,814</u>	<u>-</u>
Total revenues and other financing sources	<u>659,888</u>	<u>-</u>	<u>-</u>	<u>598,814</u>	<u>-</u>
Expenditures:					
Capital outlay	<u>-</u>	<u>319,276</u>	<u>360,804</u>	<u>840,289</u>	<u>74,425</u>
Revenues and other financing sources over (under) expenditures	659,888	(319,276)	(360,804)	(241,475)	(74,425)
Other changes in unreserved fund balance:					
Decrease (increase) in reserves:					
Encumbrances	-	19,221	(6,934,570)	96,124	11,747
Unreserved fund balance (deficit), July 1	<u>99,315</u>	<u>310,992</u>	<u>13,902,969</u>	<u>863,183</u>	<u>62,878</u>
Unreserved fund balance (deficit), June 30	<u>\$ 759,203</u>	<u>\$ 10,937</u>	<u>\$ 6,607,595</u>	<u>\$ 717,832</u>	<u>\$ 200</u>

<u>Sworn Police Personnel Program</u>	<u>Quarter Cent Streets</u>	<u>Quarter Cent Storm Drain</u>	<u>Cultural Corridor Shuttle</u>	<u>Rio Grande Bosque RR</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 170,100	\$ -	\$ 170,100
-	2,227,275	-	-	-	2,227,275
<u>-</u>	<u>2,227,275</u>	<u>-</u>	<u>170,100</u>	<u>-</u>	<u>2,397,375</u>
-	-	-	-	-	757,688
-	1,910	(1)	-	-	1,909
-	656	-	-	-	656
<u>-</u>	<u>2,566</u>	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>2,565</u>
-	2,229,841	(1)	170,100	-	3,157,628
(13)	(998)	(3)	-	(500,000)	-
<u>(13)</u>	<u>2,228,843</u>	<u>(4)</u>	<u>170,100</u>	<u>(500,000)</u>	<u>3,157,628</u>
-	1,042,144	3	118,791	-	2,755,732
(13)	1,186,699	(7)	51,309	(500,000)	401,896
-	752,855	1	-	-	(6,054,622)
13	(2,195,494)	(97,338)	1,229	510,000	13,457,747
<u>\$ -</u>	<u>\$ (255,940)</u>	<u>\$ (97,344)</u>	<u>\$ 52,538</u>	<u>\$ 10,000</u>	<u>\$ 7,805,021</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS BY PURPOSE - CERTAIN CAPITAL PROJECT FUNDS
Year Ended June 30, 2000

	Total Project Budget	Prior Years' Actual	Project Budget Remaining July 1, 1999	Current Year Actual	Project Budget Remaining June 30, 2000	1999 Actual
<u>Capital Acquisition Fund</u>						
Capital Outlay:						
Community services building	\$ 4,881,336	\$ 809,479	\$ 4,071,857	\$ 1,451,327	\$ 2,620,530	\$ 667,086
Convention Center	21,261,100	20,308,306	952,794	368,587	584,207	676,459
Environmental improvements	368,088	277,749	90,339	23,537	66,802	49,135
Facilities and Equipment	35,096,188	16,152,882	18,943,306	4,599,395	14,343,911	6,285,668
Fire protection	14,356,875	4,937,250	9,419,625	3,302,827	6,116,798	1,628,022
Libraries	12,698,609	4,494,137	8,204,472	1,774,127	6,430,345	1,955,777
Miscellaneous capital projects	3,382,582	1,059,067	2,323,515	1,480,042	843,473	391,566
Museum	9,255,939	373,411	8,882,528	863,127	8,019,401	239,258
Parks and recreation	124,629,717	60,085,557	64,544,160	19,384,327	45,159,833	14,566,107
Police facilities	62,815,910	20,648,785	42,167,125	17,515,040	24,652,085	12,062,153
Rio Grande Zoo	8,206,917	2,022,507	6,184,410	1,519,639	4,664,771	1,088,976
Senior citizens facility	16,304,692	1,430,903	14,873,789	1,561,080	13,312,709	866,888
Storm Sewer	66,407,492	38,758,809	27,648,683	8,485,151	19,163,532	8,319,405
Street improvements	159,399,597	89,950,059	69,449,538	20,164,124	49,285,414	18,601,845
Transit	12,800,000	3,816,843	8,983,157	2,977,410	6,005,747	308,289
Total Capital Acquisition Fund	<u>\$ 551,865,042</u>	<u>\$ 265,125,744</u>	<u>\$ 286,739,298</u>	<u>\$ 85,469,740</u>	<u>\$ 201,269,558</u>	<u>\$67,706,634</u>
<u>Quality of Life Fund</u>						
Capital Outlay:						
Open space acquisitions	\$ 27,461,000	\$ 27,130,787	\$ 330,213	\$ 319,276	\$ 10,937	\$ 182,718
Balloon/Science Museum	24,585,700	9,607,521	14,978,179	360,804	14,617,375	242,235
Tingley Aqua Park/Botanical	36,971,300	35,315,787	1,655,513	840,289	815,224	371,538
Rio Grande Park improvements	1,340,000	1,265,127	74,873	74,425	448	72,679
Quarter cent-streets	31,565,488	29,786,600	1,778,888	1,042,144	736,744	5,850,213
Quarter cent storm drain	11,374,494	11,350,330	24,164	3	24,161	617,199
Cultural corridor shuttle	2,260,252	2,079,754	180,498	118,791	61,707	1,194
Rio Grande Bosque RR	10,000	-	10,000	-	10,000	-
Total Quality of Life Fund	<u>\$ 135,568,234</u>	<u>\$ 116,535,906</u>	<u>\$ 19,032,328</u>	<u>\$ 2,755,732</u>	<u>\$ 16,276,596</u>	<u>\$ 7,337,776</u>
<u>Transportation Infrastructure Tax Fund</u>						
Capital Outlay:						
Streets	\$ 32,500,000	\$ -	\$ 32,500,000	\$ 4,006,996	\$ 28,493,004	\$ -
Maintenance	15,750,000	-	15,750,000	2,734,257	13,015,743	-
Trails	1,500,000	-	1,500,000	8,818	1,491,182	-
Transit	8,600,000	-	8,600,000	1,250,000	7,350,000	-
Total Transportation Infrastructure Tax Fund	<u>\$ 58,350,000</u>	<u>\$ -</u>	<u>\$ 58,350,000</u>	<u>\$ 8,000,071</u>	<u>\$ 50,349,929</u>	<u>\$ -</u>

NOTE: All columns except '1999 Actual' include only projects open at June 30, 2000; actual amounts for 1999 also include projects which were open in 1999 but not in 2000. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
June 30, 2000

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
ASSETS			
Current assets:			
Cash, investments, and accrued interest	\$ 19,568	\$ 250,868	\$ 430,620
Receivables, net of allowance for uncollectibles:			
Accounts	3,599,525	2,909	15,281,100
Standby charges	-	-	133,922
Inventories of supplies	-	-	-
Total current assets	<u>3,619,093</u>	<u>253,777</u>	<u>15,845,642</u>
Restricted assets:			
Cash, investments, and accrued interest	77,565,452	1,264,868	35,192,844
Cash with fiscal agents	6,329,715	-	33,565,550
Accounts receivable	506,893	-	1,280,573
Escrow deposits	-	-	16,115,001
Total restricted assets	<u>84,402,060</u>	<u>1,264,868</u>	<u>86,153,968</u>
Property and equipment:			
Land	32,446,995	828,330	11,112,364
Land and improvements acquired from U.S. Air Force	7,630,077	-	-
Buildings and improvements	123,845,774	4,466,538	2,257,926
Runways and other improvements	242,073,125	-	-
Improvements other than buildings	64,024,203	-	1,114,401,622
Machinery and equipment	9,903,024	1,894,594	31,561,024
Other	452,933	-	-
	<u>480,376,131</u>	<u>7,189,462</u>	<u>1,159,332,936</u>
Less accumulated depreciation and amortization	<u>188,538,184</u>	<u>2,357,534</u>	<u>550,216,518</u>
Net property and equipment	291,837,947	4,831,928	609,116,418
Construction work in progress	22,682,073	-	43,439,731
Total property and equipment	<u>314,520,020</u>	<u>4,831,928</u>	<u>652,556,149</u>
Advances to other funds	-	-	129,630
Deferred charges			
Deferred bond issuance costs	1,010,732	-	332,163
Purchased water rights, net of accumulated amortization	-	-	24,605,747
Total deferred charges	<u>1,010,732</u>	<u>-</u>	<u>24,937,910</u>
TOTAL ASSETS	<u>\$ 403,551,905</u>	<u>\$ 6,350,573</u>	<u>\$ 779,623,299</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			2000	1999
\$ 250,160	\$ 2,849,120	\$ 1,166,727	\$ 4,967,063	\$ 5,994,876
60,947	2,437,649	302,449	21,684,579	18,745,705
-	-	-	133,922	178,980
-	621,972	604,478	1,226,450	1,067,854
<u>311,107</u>	<u>5,908,741</u>	<u>2,073,654</u>	<u>28,012,014</u>	<u>25,987,415</u>
25,457,572	9,846,915	4,853,094	154,180,745	120,620,759
-	2,962,733	-	42,857,998	40,168,842
-	-	3,158,550	4,946,016	3,763,856
-	-	-	16,115,001	16,108,969
<u>25,457,572</u>	<u>12,809,648</u>	<u>8,011,644</u>	<u>218,099,760</u>	<u>180,662,426</u>
2,237,008	4,867,262	3,461,662	54,953,621	49,615,929
-	-	-	7,630,077	7,630,077
21,486,645	27,236,688	7,040,575	186,334,146	180,185,235
-	-	-	242,073,125	225,377,727
-	-	-	1,178,425,825	1,095,566,002
789,742	45,208,379	37,878,665	127,235,428	121,933,501
-	-	-	452,933	452,933
24,513,395	77,312,329	48,380,902	1,797,105,155	1,680,761,404
<u>11,304,468</u>	<u>33,857,049</u>	<u>28,657,143</u>	<u>814,930,896</u>	<u>746,668,871</u>
13,208,927	43,455,280	19,723,759	982,174,259	934,092,533
1,093,655	5,229,317	7,394,943	79,839,719	99,019,960
<u>14,302,582</u>	<u>48,684,597</u>	<u>27,118,702</u>	<u>1,062,013,978</u>	<u>1,033,112,493</u>
-	-	-	129,630	179,630
-	-	-	1,342,895	-
-	-	-	24,605,747	23,646,788
-	-	-	25,948,642	23,646,788
<u>\$ 40,071,261</u>	<u>\$ 67,402,986</u>	<u>\$ 37,204,000</u>	<u>\$ 1,334,204,024</u>	<u>\$ 1,263,588,752</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
June 30, 2000

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Current liabilities:			
Accounts payable	\$ 247,276	\$ 68,132	\$ 2,049,832
Accrued employee compensation and benefits	581,599	151,884	1,747,996
Accrued interest	-	-	575,750
Fare tokens outstanding	-	-	-
Deposits	-	-	288,077
Current portion of water rights contract	-	-	660,100
Total current liabilities	<u>828,875</u>	<u>220,016</u>	<u>5,321,755</u>
Liabilities payable from restricted assets:			
Construction contracts	6,546,123	15,901	3,963,012
Retainage	714,415	-	445,404
Matured bonds and interest	6,329,715	-	33,565,550
Accrued interest	24,625	-	290,483
Deferred revenue	1,216,680	-	-
Line of credit	-	-	-
Current portion of loan agreements	-	-	496,535
Due to other funds	-	-	-
Other	-	-	(13,689)
Total liabilities payable from restricted assets	<u>14,831,558</u>	<u>15,901</u>	<u>38,747,295</u>
Long-term debt excluding current portion:			
Revenue bonds (net of unamortized discounts)	247,322,620	-	266,146,602
Water rights contract and loan agreements	-	-	50,783,357
Total long-term debt	<u>247,322,620</u>	<u>-</u>	<u>316,929,959</u>
Other liabilities:			
Deferred revenue	76,460	-	1,629,620
Advances from other funds	-	-	-
Total other liabilities	<u>76,460</u>	<u>-</u>	<u>1,629,620</u>
Total liabilities	<u>263,059,513</u>	<u>235,917</u>	<u>362,628,629</u>
Fund equity:			
Contributed capital	119,446,572	2,802,683	454,352,952
Retained earnings:			
Reserved for:			
Revenue bond retirement	14,855,073	-	4,296,484
Revenue bond debt service	9,155,076	222,343	4,685,190
Unreserved (deficit)	(2,964,329)	3,089,630	(46,339,956)
Total fund equity	<u>140,492,392</u>	<u>6,114,656</u>	<u>416,994,670</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 403,551,905</u>	<u>\$ 6,350,573</u>	<u>\$ 779,623,299</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			2000	1999
\$ 15,211	\$ 329,877	\$ 412,682	\$ 3,123,010	\$ 3,798,296
134,502	1,404,341	811,580	4,831,902	6,408,994
-	-	-	575,750	591,333
-	-	127,615	127,615	116,511
-	67,224	-	355,301	323,275
-	-	-	660,100	614,800
<u>149,713</u>	<u>1,801,442</u>	<u>1,351,877</u>	<u>9,673,678</u>	<u>11,853,209</u>
122,660	80,758	1,272,763	12,001,217	7,446,227
-	-	-	1,159,819	1,341,123
-	2,962,733	-	42,857,998	40,168,842
-	-	-	315,108	1,068,759
-	-	290,306	1,506,986	23,814
-	-	-	-	15,000,000
-	-	-	496,535	472,891
711,834	-	-	711,834	-
-	1,071,663	-	1,057,974	1,181,624
<u>834,494</u>	<u>4,115,154</u>	<u>1,563,069</u>	<u>60,107,471</u>	<u>66,703,280</u>
-	34,127,188	-	547,596,410	537,561,061
-	-	-	50,783,357	37,694,545
-	<u>34,127,188</u>	-	<u>598,379,767</u>	<u>575,255,606</u>
-	-	-	1,706,080	1,689,372
26,542,338	-	-	26,542,338	1,840,031
26,542,338	-	-	28,248,418	3,529,403
<u>27,526,545</u>	<u>40,043,784</u>	<u>2,914,946</u>	<u>696,409,334</u>	<u>657,341,498</u>
14,216,537	964,860	41,967,160	633,750,764	612,511,638
-	-	-	19,151,557	19,606,272
-	446,009	-	14,508,618	17,791,909
(1,671,821)	25,948,333	(7,678,106)	(29,616,249)	(43,662,565)
<u>12,544,716</u>	<u>27,359,202</u>	<u>34,289,054</u>	<u>637,794,690</u>	<u>606,247,254</u>
<u>\$ 40,071,261</u>	<u>\$ 67,402,986</u>	<u>\$ 37,204,000</u>	<u>\$ 1,334,204,024</u>	<u>\$ 1,263,588,752</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN UNRESERVED RETAINED EARNINGS
ALL ENTERPRISE FUNDS
Year ended June 30, 2000

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
Operating revenues:			
Charges for services	\$ 45,144,248	\$ 3,897,078	\$ 103,606,340
Operating expenses:			
Salaries and fringe benefits	9,610,099	1,666,148	23,946,283
Professional services	142,423	21,852	3,543,043
Utilities	1,970,844	727,181	7,419,311
Supplies	590,122	60,429	1,540,888
Travel	32,119	2,223	34,596
Fuels, repairs and maintenance	2,232,100	430,072	7,287,120
Contractual services	1,028,319	41,933	2,937,715
Other operating expenses	1,429,855	377,967	5,225,387
Payments in lieu of taxes	-	45,303	4,101,819
Depreciation	21,418,427	404,492	41,670,111
Amortization	-	-	315,911
Bad debt expense	-	-	50,329
Total operating expenses	<u>38,454,308</u>	<u>3,777,600</u>	<u>98,072,513</u>
Operating income (loss)	<u>6,689,940</u>	<u>119,478</u>	<u>5,533,827</u>
Non-operating revenues (expenses):			
Interest on investments	882,565	57,841	2,151,789
Passenger facilities charges	8,289,634	-	-
Gain (loss) on disposition of property and equipment	3,472	(15,135)	(193,693)
Interest expense	(11,325,242)	-	(13,025,501)
City water service expansion charges	-	-	10,780,053
Costs of issuance and fiscal agent fees	(345,840)	-	-
Arbitrage payment	-	-	-
Other	355,592	51,720	776,890
Total non-operating revenues (expenses)	<u>(2,139,819)</u>	<u>94,426</u>	<u>489,538</u>
Income (loss) before operating transfers	4,550,121	213,904	6,023,365
Operating transfers in	-	-	-
Operating transfers out	-	-	(320,000)
Net income (loss)	<u>4,550,121</u>	<u>213,904</u>	<u>5,703,365</u>
Other changes in unreserved retained earnings:			
Decrease (increase) in reserve for revenue bond debt service and retirement	312,176	(26,830)	2,580,693
Decrease in contributed capital for depreciation on certain assets acquired with federal grants	-	-	-
Unreserved retained earnings (deficit), July 1	<u>(7,826,626)</u>	<u>2,902,556</u>	<u>(54,624,014)</u>
Unreserved retained earnings (deficit), June 30	<u>\$ (2,964,329)</u>	<u>\$ 3,089,630</u>	<u>\$ (46,339,956)</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			2000	1999
\$ 3,511,428	\$ 35,587,150	\$ 2,807,029	\$ 194,553,273	\$ 184,697,588
1,462,482	17,114,548	16,366,434	70,165,994	65,511,131
-	179,228	11,539	3,898,085	4,882,292
270,955	309,070	203,440	10,900,801	11,373,967
106,149	1,245,103	229,588	3,772,279	4,719,608
705	9,824	30,080	109,547	114,514
151,949	3,714,612	2,499,179	16,315,032	14,653,885
127,705	1,305,305	376,786	5,817,763	6,170,659
543,601	3,080,298	1,974,752	12,631,860	12,005,559
131,361	411,118	152,093	4,841,694	4,890,058
705,223	4,562,921	3,541,100	72,302,274	72,332,602
-	-	-	315,911	303,162
3,784	25,230	-	79,343	58,438
<u>3,503,914</u>	<u>31,957,257</u>	<u>25,384,991</u>	<u>201,150,583</u>	<u>197,015,875</u>
<u>7,514</u>	<u>3,629,893</u>	<u>(22,577,962)</u>	<u>(6,597,310)</u>	<u>(12,318,287)</u>
84,902	764,980	376,374	4,318,451	4,287,669
-	-	-	8,289,634	8,258,458
-	(69,064)	(166,311)	(440,731)	17,242
(222,007)	(2,005,317)	-	(26,578,067)	(31,592,008)
-	-	-	10,780,053	11,967,761
-	-	-	(345,840)	(2,231,378)
-	(271,192)	-	(271,192)	-
<u>(32,722)</u>	<u>54,547</u>	<u>1,548,206</u>	<u>2,754,233</u>	<u>2,829,786</u>
<u>(169,827)</u>	<u>(1,526,046)</u>	<u>1,758,269</u>	<u>(1,493,459)</u>	<u>(6,462,470)</u>
<u>(162,313)</u>	<u>2,103,847</u>	<u>(20,819,693)</u>	<u>(8,090,769)</u>	<u>(18,780,757)</u>
628,000	-	16,344,000	16,972,000	17,603,000
-	(495,000)	-	(815,000)	(832,000)
<u>465,687</u>	<u>1,608,847</u>	<u>(4,475,693)</u>	<u>8,066,231</u>	<u>(2,009,757)</u>
-	871,967	-	3,738,006	50,941
-	-	2,242,079	2,242,079	2,542,830
<u>(2,137,508)</u>	<u>23,467,519</u>	<u>(5,444,492)</u>	<u>(43,662,565)</u>	<u>(44,246,579)</u>
<u>\$ (1,671,821)</u>	<u>\$ 25,948,333</u>	<u>\$ (7,678,106)</u>	<u>\$ (29,616,249)</u>	<u>\$ (43,662,565)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
Year ended June 30, 2000

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
Cash flows from operating activities:			
Cash received from customers	\$ 44,302,227	\$ 3,920,557	\$ 101,939,587
Cash payments to employees for services	(9,808,730)	(1,699,746)	(24,515,980)
Cash payments to suppliers for goods and services	(6,350,843)	(1,361,437)	(27,258,131)
Payment in lieu of taxes	-	(45,303)	(4,101,819)
Indirect overhead	(927,170)	(299,395)	(1,882,128)
Miscellaneous cash received	<u>355,592</u>	<u>51,720</u>	<u>778,400</u>
Net cash provided by (used for) operating activities	<u>27,571,076</u>	<u>566,396</u>	<u>44,959,929</u>
Cash flow from noncapital financing activities:			
Principal paid on water rights contract	-	-	(614,800)
Interest paid on water rights contract	-	-	(709,600)
Purchased water rights	-	-	(1,274,870)
Principal received on advances to other funds	-	-	50,000
Operating grants received	-	-	-
Principal paid on advance from other funds	-	-	-
Interest paid on advance from other funds	-	-	-
Operating transfers-in from other funds	-	-	-
Operating transfers-out to other funds	<u>-</u>	<u>-</u>	<u>(320,000)</u>
Net cash provided by (used for) noncapital financing activities	<u>-</u>	<u>-</u>	<u>(2,869,270)</u>
Cash flows from capital and related financing activities:			
Proceeds from sale of revenue and refunding bonds	46,854,160	-	26,704,164
Bond issuance costs	(1,010,732)	-	(332,163)
Arbitrage payment	-	-	-
Principal paid on revenue bond maturities and refunded bonds	(10,890,000)	-	(54,179,164)
Interest and other expenses paid on revenue bond maturities	(11,224,569)	-	(12,652,977)
Principal paid on notes payable	-	-	(1,227,444)
Interest paid on notes payable	-	-	(2,432,415)
Acquisition and construction of capital assets	(36,097,235)	(324,478)	(45,663,733)
Capital grants received	3,148,869	-	2,029,480
Passenger facilities charges	8,289,634	-	-
Cash contributions in aid of construction	-	-	12,898,742
City water service expansion charges	-	-	10,780,053
Proceeds from sale of property and equipment	<u>55,123</u>	<u>2,980</u>	<u>29,246</u>
Net cash used for capital and related financing activities	<u>(874,750)</u>	<u>(321,498)</u>	<u>(64,046,211)</u>
Cash flows from investing activities:			
Interest received on investments	<u>882,565</u>	<u>57,841</u>	<u>3,463,028</u>
Net increase (decrease) in cash and cash equivalents	27,578,891	302,739	(18,492,524)
Cash and cash equivalents, July 1	<u>50,006,129</u>	<u>1,212,997</u>	<u>70,230,989</u>
Cash and cash equivalents, June 30	<u>\$ 77,585,020</u>	<u>\$ 1,515,736</u>	<u>\$ 51,738,465</u>

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			2000	1999
\$ 3,569,072	\$ 35,251,919	\$ 2,737,017	\$ 191,720,379	\$ 183,947,498
(1,486,234)	(17,521,498)	(16,710,898)	(71,743,086)	(65,378,286)
(735,735)	(8,548,973)	(4,385,154)	(48,640,273)	(47,520,889)
(131,361)	(411,118)	(152,093)	(4,841,694)	(4,890,058)
(464,909)	(1,231,595)	(915,716)	(5,720,913)	(6,033,527)
(3,309)	54,547	1,231,061	2,468,011	2,435,091
<u>747,524</u>	<u>7,593,282</u>	<u>(18,195,783)</u>	<u>63,242,424</u>	<u>62,559,829</u>
-	-	-	(614,800)	(570,800)
-	-	-	(709,600)	(727,000)
-	-	-	(1,274,870)	-
-	-	-	50,000	50,000
-	-	583,637	583,637	302,292
24,702,307	-	-	24,702,307	(2,507,708)
(257,722)	-	-	(257,722)	(712,633)
628,000	-	16,344,000	16,972,000	17,603,000
-	(495,000)	-	(815,000)	(832,000)
<u>25,072,585</u>	<u>(495,000)</u>	<u>16,927,637</u>	<u>38,635,952</u>	<u>12,605,151</u>
-	-	-	73,558,324	80,411,986
-	-	-	(1,342,895)	-
-	(271,192)	-	(271,192)	-
-	(2,015,000)	-	(67,084,164)	(75,150,000)
(33)	(1,895,465)	-	(25,773,044)	(27,424,730)
-	-	-	(1,227,444)	(1,073,757)
-	-	-	(2,432,415)	(2,155,010)
(980,116)	(4,429,900)	(3,441,023)	(90,936,485)	(72,638,879)
-	-	2,452,542	7,630,891	4,911,005
-	-	-	8,289,634	8,258,458
80,375	-	-	12,979,117	12,792,913
-	-	-	10,780,053	11,967,761
-	92,182	3,900	183,431	163,747
<u>(899,774)</u>	<u>(8,519,375)</u>	<u>(984,581)</u>	<u>(75,646,189)</u>	<u>(59,936,506)</u>
<u>761,230</u>	<u>764,355</u>	<u>376,374</u>	<u>6,305,393</u>	<u>5,314,385</u>
25,681,565	(656,738)	(1,876,353)	32,537,580	20,542,859
26,167	12,059,242	7,896,174	141,431,698	120,888,839
<u>\$ 25,707,732</u>	<u>\$ 11,402,504</u>	<u>\$ 6,019,821</u>	<u>\$ 173,969,278</u>	<u>\$ 141,431,698</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
Year ended June 30, 2000

	<u>Airport Fund</u>	<u>Golf Course Fund</u>	<u>Joint Water and Sewer Fund</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ 6,689,940	\$ 119,478	\$ 5,533,827
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	21,418,427	404,492	41,670,111
Amortization	-	-	315,911
Miscellaneous cash received	355,592	51,720	778,400
Decrease (increase) in assets:			
Receivables	(857,219)	23,479	(1,666,753)
Inventories of supplies	-	-	-
Increase (decrease) in liabilities:			
Accounts payable	147,769	825	(1,101,870)
Accrued employee compensation and benefits	(198,631)	(33,598)	(569,697)
Fare tokens outstanding and deposits	-	-	-
Deferred revenue	15,198	-	-
Net cash provided by (used for) operating activities	<u><u>\$ 27,571,076</u></u>	<u><u>\$ 566,396</u></u>	<u><u>\$ 44,959,929</u></u>
 Cash and cash equivalents at June 30 consist of:			
Current assets:			
Cash, investments, and accrued interest	\$ 19,568	\$ 250,868	\$ 430,620
Restricted assets:			
Cash, investments, and accrued interest	77,565,452	1,264,868	35,192,844
Escrow deposits	-	-	16,115,001
Less nonpooled investments	-	-	-
Total cash and cash equivalents, June 30	<u><u>\$ 77,585,020</u></u>	<u><u>\$ 1,515,736</u></u>	<u><u>\$ 51,738,465</u></u>
 Non cash transactions:			
Conversion of debt from current to non current debt	\$ -	\$ -	\$ 15,000,000
Transfer of fixed assets from the:			
Vehicle & Equipment Replacement Fund	-	-	-
Capital Projects Fund	-	-	-

Parking Facilities Fund	Refuse Disposal Fund	Transit Fund	Totals	
			2000	1999
\$ 7,514	\$ 3,629,893	\$ (22,577,962)	\$ (6,597,310)	\$ (12,318,287)
705,223	4,562,921	3,541,100	72,302,274	72,332,602
-	-	-	315,911	303,162
(3,309)	54,547	1,231,061	2,468,011	2,435,091
57,644	(335,231)	(81,116)	(2,859,196)	(386,920)
-	(35,235)	(123,361)	(158,596)	(60,860)
4,204	123,337	147,855	(677,880)	485,366
(23,752)	(406,950)	(344,464)	(1,577,092)	132,845
-	-	11,104	11,104	6,772
-	-	-	15,198	(369,942)
<u>\$ 747,524</u>	<u>\$ 7,593,282</u>	<u>\$ (18,195,783)</u>	<u>\$ 63,242,424</u>	<u>\$ 62,559,829</u>
\$ 250,160	\$ 2,849,120	\$ 1,166,727	\$ 4,967,063	\$ 5,994,876
25,457,572	9,846,915	4,853,094	154,180,745	120,620,759
-	-	-	16,115,001	16,108,969
-	(1,293,531)	-	(1,293,531)	(1,292,906)
<u>\$ 25,707,732</u>	<u>\$ 11,402,504</u>	<u>\$ 6,019,821</u>	<u>\$ 173,969,278</u>	<u>\$ 141,431,698</u>
\$ -	\$ -	\$ -	\$ 15,000,000	\$ -
80,375	-	-	80,375	19,601
-	-	4,624	4,624	-

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
AIRPORT FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services	\$ 45,572,100	\$ 45,144,248	\$ (427,852)
Passenger Facility Charge	9,052,000	8,289,634	(762,366)
Interest on investments	1,900,000	1,416,835	(483,165)
Other miscellaneous revenue	350,000	339,406	(10,594)
Transfer from non-restricted cash to cash restricted for debt service	<u>21,318,000</u>	<u>20,549,017</u>	<u>(768,983)</u>
Total revenues	<u>78,192,100</u>	<u>75,739,140</u>	<u>(2,452,960)</u>
Expenses:			
Aviation operations	16,557,000	16,108,711	448,289
Airport capital and deferred maintenance	17,000,000	15,400,000	1,600,000
Payments for General Fund services	947,000	927,170	19,830
Transfer from non-restricted cash to cash restricted for debt service	21,318,000	20,549,017	768,983
Debt service	<u>26,207,000</u>	<u>23,982,652</u>	<u>2,224,348</u>
Total expenses	<u>82,029,000</u>	<u>76,967,550</u>	<u>5,061,450</u>
Excess of revenues under expenses	<u>\$ (3,836,900)</u>	<u>(1,228,410)</u>	<u>\$ 2,608,490</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		628,657	
Depreciation		(21,418,427)	
Amortization		(489,853)	
Gain on disposition of property and equipment		3,472	
Miscellaneous revenue		16,186	
Changes to conform to generally accepted accounting principles:			
Principal payment on bonds		10,890,000	
Transfer from non-restricted cash to cash restricted for acquisition of property and equipment		15,400,000	
Capitalized interest on long-term debt		<u>748,496</u>	
Net income as reported on Exhibit F-2		<u>\$ 4,550,121</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
AIRPORT FUND
Year ended June 30, 2000

	<u>Debt Service</u>	<u>Acquisition of Property and Equipment</u>	<u>Operation and Maintenance Reserve</u>	<u>Total</u>
Balance, July 1	\$ 32,737,208	\$ 24,868,327	\$ 2,799,200	\$ 60,404,735
Receipts:				
Transfers from non-restricted cash to cash restricted for debt service	20,549,017	-	-	20,549,017
Transfers from non-restricted cash to cash restricted for acquisition of property and equipment	-	15,400,000	-	15,400,000
Transfers from non-restricted cash to cash restricted for operation and maintenance	-	-	92,833	92,833
Bond proceeds	1,646,622	-	-	1,646,622
Micellanous revenue	-	16,186	-	16,186
Interest on investments	1,237,698	628,657	(19,711)	1,846,644
Federal grants	-	4,500	-	4,500
State grants	-	6,000	-	6,000
Total receipts	23,433,337	16,055,343	73,122	39,561,802
Disbursements:				
Debt service	23,907,339	-	-	23,907,339
Acquisition of property and equipment	-	(8,342,862)	-	(8,342,862)
Total disbursements	23,907,339	(8,342,862)	-	15,564,477
Balance, June 30	\$ 32,263,206	\$ 49,266,532	\$ 2,872,322	\$ 84,402,060

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
AIRPORT FUND
June 30, 2000

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest *</u>	<u>Total</u>
Revenue Bonds			
2001	\$ 6,240,000	\$ 15,271,876	\$ 21,511,876
2002	6,900,000	14,905,891	21,805,891
2003	8,075,000	14,496,693	22,571,693
2004	8,560,000	14,026,808	22,586,808
2005	9,580,000	13,523,299	23,103,299
2006 - 2010	69,000,000	57,367,681	126,367,681
2011 - 2015	77,815,000	33,809,329	111,624,329
2016 - 2020	<u>67,420,000</u>	<u>8,609,765</u>	<u>76,029,765</u>
Total bonds	<u>\$ 253,590,000</u>	<u>\$ 172,011,342</u>	<u>\$ 425,601,342</u>

* including interest on variable rate bonds at 4.80 percent

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL
AIRPORT FUND
Year ended June 30, 2000

	<u>2000</u>	<u>1999</u>
Balance, July 1	\$ 119,436,072	\$ 116,648,245
Federal and state grants	<u>10,500</u>	<u>2,787,827</u>
Balance, June 30	<u>\$ 119,446,572</u>	<u>\$ 119,436,072</u>
 Contributed capital at June 30 is composed of:		
Contributions from United States Air Force	\$ 7,630,077	\$ 7,630,077
Federal grants	110,101,164	110,096,664
State grants	686,215	680,215
Contributions from other City funds	5,909	5,909
Contributions to aid construction	<u>1,023,207</u>	<u>1,023,207</u>
Total contributed capital	<u>\$ 119,446,572</u>	<u>\$ 119,436,072</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
GOLF COURSE FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services	\$ 3,909,000	\$ 3,897,078	\$ (11,922)
Interest on investments	20,000	18,910	(1,090)
Miscellaneous	<u>34,000</u>	<u>36,585</u>	<u>2,585</u>
Total revenues	<u>3,963,000</u>	<u>3,952,573</u>	<u>(10,427)</u>
Expenses:			
Golf operations	3,052,000	3,051,990	10
Payment for General Fund services	367,000	344,698	22,302
Transfer from non-restricted cash to cash restricted for capital acquisition	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Total expenses	<u>3,919,000</u>	<u>3,896,688</u>	<u>22,312</u>
Excess of revenues over (under) expenses	<u>\$ 44,000</u>	55,885	<u>\$ 11,885</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		38,931	
Depreciation		(404,492)	
Changes to conform to generally accepted accounting principles:			
Transfer from non-restricted cash to cash restricted for capital acquisition		500,000	
Capital outlay		<u>23,580</u>	
Net income as reported on Exhibit F-2		<u>\$ 213,904</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
GOLF COURSE FUND
Year ended June 30, 2000

	<u>Debt Service</u>	<u>Acquisition of Property and Equipment</u>	<u>Total</u>
Balance, July 1	\$ 195,513	\$ 804,492	\$ 1,000,005
Receipts:			
Transfers from non-restricted cash to cash restricted for capital acquisition	-	500,000	500,000
Interest	<u>26,830</u>	<u>38,931</u>	<u>65,761</u>
Total receipts	<u>26,830</u>	<u>538,931</u>	<u>565,761</u>
Disbursements:			
Acquisition of property and equipment	<u>-</u>	<u>300,898</u>	<u>300,898</u>
Total disbursements	<u>-</u>	<u>300,898</u>	<u>300,898</u>
Balance, June 30	<u>\$ 222,343</u>	<u>\$ 1,042,525</u>	<u>\$ 1,264,868</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
JOINT WATER AND SEWER FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Charges for services	\$ 93,881,000	\$ 96,296,321	\$ 2,415,321
City water service expansion charges	8,600,000	10,780,053	2,180,053
San Juan-Chama strategy implementation	7,450,000	7,310,019	(139,981)
Interest on investments	1,260,000	1,627,217	367,217
Valley system contribution in aid	300,000	247,944	(52,056)
City system contribution in aid	850,000	139,260	(710,740)
Other miscellaneous	1,084,000	1,117,010	33,010
Proceeds of refunding bonds	26,705,000	27,036,327	331,327
Transfers from non-restricted cash to cash restricted for debt service	<u>35,626,000</u>	<u>35,626,000</u>	<u>-</u>
Total revenues	<u>175,756,000</u>	<u>180,180,151</u>	<u>4,424,151</u>
Expenses:			
Water supply utility	22,681,000	21,700,910	980,090
Wastewater utility	15,976,000	15,441,137	534,863
San Juan-Chama strategy implementation	5,914,000	2,635,668	3,278,332
Customer services	3,117,000	2,891,041	225,959
Public works finance - utility program	3,914,000	3,677,867	236,133
San Juan-Chama water rights	2,010,000	1,993,923	16,077
Public works administration	890,000	731,014	158,986
CIP funded employees	1,054,000	1,053,475	525
Emergency repairs reserve	400,000	1,597	398,403
Hydrology development utility	471,000	355,013	115,987
Water resources management	3,680,000	3,283,073	396,927
Computer services	475,000	397,994	77,006
Construction	296,000	265,398	30,602
Low income utility credit	148,000	147,764	236
Debt service	70,711,000	70,751,033	(40,033)
Transfer to cash restricted for debt service	34,663,000	34,663,000	-
Transfer from cash restricted for debt service to cash restricted for capital acquisition	7,000,000	7,000,000	-
San Juan-Chama strategy implementation - transfer to cash restricted for debt service	963,000	963,000	-
Transfer to cash restricted for capital acquisition	14,600,000	4,200,000	10,400,000
San Juan-Chama strategy implementation - transfer to cash restricted for capital acquisition	650,000	650,000	-
Payment for General Fund services	<u>6,692,000</u>	<u>6,303,947</u>	<u>388,053</u>
Total expenses	<u>196,305,000</u>	<u>179,106,854</u>	<u>17,198,146</u>
Excess of revenues over (under) expenses	<u>\$ (20,549,000)</u>	<u>1,073,297</u>	<u>\$ 21,622,297</u>
Net expenses over revenues not budgeted (page 2)		(42,463,903)	
Changes to conform to generally accepted accounting principles (page 2)		<u>47,093,971</u>	
Net income as reported on Exhibit F-2		<u>\$ 5,703,365</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
JOINT WATER AND SEWER FUND
Year ended June 30, 2000

	<u>Actual</u>
Revenues (expenses) not budgeted:	
Interest on investments of restricted assets	\$ 1,835,811
Loss on disposition of property and equipment	(193,693)
Depreciation	(41,670,111)
Amortization	(905,426)
Amortization on water rights contract	(315,911)
Accreted interest on capital appreciation bonds	(1,378,053)
Bad debt	(50,329)
Lease of water rights	<u>213,809</u>
Net expenses over revenues not budgeted	<u>\$ (42,463,903)</u>
Changes to conform to generally accepted accounting principles:	
Proceeds of refunding bonds	(27,036,327)
Payment to refunded bond escrow agent	26,704,164
Bond issuance costs	291,340
Principal payments on bonds and loan agreements	29,317,244
Transfer to cash restricted for capital acquisition	11,850,000
Capital outlay	2,660,912
Capitalized interest on long-term debt	3,693,842
Contributed capital budgeted as revenues	<u>(387,204)</u>
Net changes to conform to generally accepted accounting principles	<u>\$ 47,093,971</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
JOINT WATER AND SEWER FUND
Year ended June 30, 2000

	<u>Debt Service</u>	<u>Acquisition of property and equipment</u>	<u>Total</u>
Balance, July 1	\$ 41,542,001	\$ 59,115,475	\$ 100,657,476
Receipts:			
State, federal, and other grants	-	2,162,550	2,162,550
Lease of water rights	-	213,809	213,809
Bond proceeds	27,036,327	-	27,036,327
Transfer from non-restricted cash to cash restricted for debt service	35,626,000	-	35,626,000
Transfer from non-restricted cash to cash restricted for capital acquisition	-	4,850,000	4,850,000
Transfer from cash restricted for debt service to cash restricted for capital acquisition	-	7,000,000	7,000,000
Contributions in aid of construction	-	132,419	132,419
Interest on investments	1,587,729	1,835,811	3,423,540
Water and sewer expansion charges	<u>10,780,053</u>	<u>-</u>	<u>10,780,053</u>
Total receipts	<u>75,030,109</u>	<u>16,194,589</u>	<u>91,224,698</u>
Disbursements:			
Acquisition of property and equipment	-	31,882,766	31,882,766
Transfer from cash restricted for debt service to cash restricted for capital acquisition	7,000,000	-	7,000,000
Payment to refunded bond escrow agent	26,704,164	-	26,704,164
Debt service	<u>40,141,276</u>	<u>-</u>	<u>40,141,276</u>
Total disbursements	<u>73,845,440</u>	<u>31,882,766</u>	<u>105,728,206</u>
Balance, June 30	\$ 42,726,670	\$ 43,427,298	\$ 86,153,968

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
JOINT WATER AND SEWER FUND
June 30, 2000

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Revenue Bonds			
2001	28,755,000	12,458,386	41,213,386
2002	31,060,000	10,715,350	41,775,350
2003	30,698,585	10,089,773	40,788,358
2004	31,774,835	8,771,867	40,546,702
2005	29,533,997	7,273,981	36,807,978
2006-2010	93,614,293	35,123,520	128,737,813
2011	11,910,000	625,274	12,535,274
Total bonds	\$ 257,346,710	\$ 85,058,151	\$ 342,404,861
Water Rights Contract			
2001	660,100	690,900	1,351,000
2002	706,800	670,800	1,377,600
2003	748,500	649,200	1,397,700
2004	770,500	626,400	1,396,900
2005	793,100	603,000	1,396,100
2006-2010	4,328,500	2,637,900	6,966,400
2011-2015	5,002,100	1,938,900	6,941,000
2016-2020	5,780,700	1,131,000	6,911,700
2021-2023	3,890,700	239,200	4,129,900
Total water rights contract	\$ 22,681,000	\$ 9,187,300	\$ 31,868,300
Notes Payable			
2001	2,175,445	1,313,950	3,489,395
2002	2,274,299	1,215,093	3,489,392
2003	2,377,702	1,111,691	3,489,393
2004	2,485,861	1,003,532	3,489,393
2005	2,599,001	890,394	3,489,395
2006-2010	12,218,282	2,628,771	14,847,053
2011-2014	5,128,402	454,090	5,582,492
Total notes payable	\$ 29,258,992	\$ 8,617,521	\$ 37,876,513

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL
JOINT WATER AND SEWER FUND
Year ended June 30, 2000

	<u>2000</u>	<u>1999</u>
Contributions from outside sources:		
Balance, July 1	\$ 330,420,221	\$ 315,222,271
State, Federal and other grants	2,162,550	2,405,037
Developers	12,511,538	12,323,846
Customers	<u>387,204</u>	<u>469,067</u>
Balance, June 30	<u>345,481,513</u>	<u>330,420,221</u>
Contributions from other City funds:		
Balance, July 1	108,871,439	108,871,439
Transfer of equipment from General Fixed Asset Account Group	<u>-</u>	<u>-</u>
Balance, June 30	<u>108,871,439</u>	<u>108,871,439</u>
Total contributed capital	<u>\$ 454,352,952</u>	<u>\$ 439,291,660</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
PARKING FACILITIES FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services:			
Parking facilities	\$ 2,290,300	\$ 2,430,694	\$ 140,394
Parking meter collections	573,500	508,425	(65,075)
Parking fines	533,700	556,660	22,960
Miscellaneous revenue	35,000	12,340	(22,660)
Transfers from General Fund	628,000	628,000	-
Transfers from non-restricted cash to cash restricted for debt service	<u>1,156,000</u>	<u>1,155,413</u>	<u>(587)</u>
Total revenues	<u>5,216,500</u>	<u>5,291,532</u>	<u>75,032</u>
Expenses:			
Parking operations	1,988,000	1,987,316	684
Parking control	186,000	181,321	4,679
Transfer from non-restricted cash to cash restricted for debt service	1,156,000	1,155,413	587
Payments for General Fund services	598,000	596,270	1,730
Transfer to Plaza del Sol Building Fund	30,000	30,000	-
Transfer to Sales Tax Refunding Debt Service Fund	<u>1,156,000</u>	<u>1,155,413</u>	<u>587</u>
Total expenses	<u>5,114,000</u>	<u>5,105,733</u>	<u>8,267</u>
Excess of revenues over (under) expenses	<u>\$ 102,500</u>	185,799	<u>\$ 83,299</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		761,230	
Loss on disposition of property and equipment		(29,413)	
Depreciation		(705,223)	
Accrued interest on advance		(711,834)	
Bad debt		(3,817)	
Changes to conform to generally accepted accounting principles:			
Capitalized interest on long term debt		71,254	
Principal payment on advance		<u>897,691</u>	
Net income as reported on Exhibit F-2		<u>\$ 465,687</u>	

CITY OF ALBUQUERQUE
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
PARKING FACILITIES FUND
Year ended June 30, 2000

	<u>Debt Service</u>	<u>Acquisition of Property and Equipment</u>	<u>Total</u>
Balance, July 1	\$ 553	\$ 369	\$ 922
Receipts:			
Interest on investments	(4,805)	84,903	80,098
Advance from Sales Tax Debt Service Fund	-	25,600,000	25,600,000
Transfers for debt service requirements	<u>1,945,791</u>	<u>-</u>	<u>1,945,791</u>
Total receipts	<u>1,940,986</u>	<u>25,684,903</u>	<u>27,625,889</u>
Disbursements:			
Repayment on advance from other funds	1,155,413	-	1,155,413
Transfers for debt service requirements	-	790,378	790,378
Acquisition of property and equipment	<u>-</u>	<u>223,448</u>	<u>223,448</u>
Total disbursements	<u>1,155,413</u>	<u>1,013,826</u>	<u>2,169,239</u>
Balance, June 30	<u>\$ 786,126</u>	<u>\$ 24,671,446</u>	<u>\$ 25,457,572</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
PARKING FACILITIES FUND
June 30, 2000

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Advance from Sales Tax Debt Service Fund</u>			
2001	\$ 942,338	\$ 1,663,663	\$ 2,606,001
2002	-	1,531,792	1,531,792
2003	300,000	1,533,123	1,833,123
2004	800,000	1,513,797	2,313,797
2005	1,300,000	1,472,343	2,772,343
2006 - 2010	11,100,000	5,780,635	16,880,635
2011 - 2014	<u>12,100,000</u>	<u>1,965,629</u>	<u>14,065,629</u>
Total advance	<u>\$ 26,542,338</u>	<u>\$ 15,460,982</u>	<u>\$ 42,003,320</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
REFUSE DISPOSAL FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Charges for services	\$ 33,875,130	\$ 35,587,150	\$ 1,712,020
Interest on investments	289,000	389,306	100,306
Gain on disposition of property and equipment	25,000	(70,089)	(95,089)
Other revenue	10,000	55,572	45,572
Transfer from non-restricted cash to cash restricted for debt service	<u>2,890,000</u>	<u>2,890,000</u>	<u>-</u>
Total revenues	<u>37,089,130</u>	<u>38,851,939</u>	<u>1,762,809</u>
Expenses:			
Refuse collection and disposal	23,014,000	23,013,900	100
Weed and litter	2,166,000	1,831,978	334,022
Early retirement	432,000	431,235	765
Transfer from non-restricted cash to cash restricted for debt service	2,890,000	2,890,000	-
Payment for General Fund services	2,138,000	2,137,713	287
Transfer from non-restricted cash to cash restricted for capital acquisition	5,343,000	5,343,000	-
Transfer to Joint Water & Sewer Fund	451,000	451,000	-
Debt service	<u>3,912,000</u>	<u>3,910,465</u>	<u>1,535</u>
Total expenses	<u>40,346,000</u>	<u>40,009,291</u>	<u>336,709</u>
Excess of revenues under expenses	<u>\$ (3,256,870)</u>	<u>(1,157,352)</u>	<u>\$ 2,099,518</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		375,674	
Depreciation		(4,562,921)	
Amortization		(109,852)	
Bad debt		(25,230)	
Arbitrage payment		(271,192)	
Changes to conform to generally accepted accounting principles:			
Principal payment on bonds		2,015,000	
Transfer from non-restricted cash to cash restricted for capital acquisition		5,343,000	
Capital outlay		<u>1,720</u>	
Net income as reported on Exhibit F-2		<u><u>\$ 1,608,847</u></u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
REFUSE DISPOSAL FUND
Year ended June 30, 2000

	<u>Debt Service</u>	<u>Acquisition of property and equipment</u>	<u>Reclamation Costs</u>	<u>Total</u>
Balance, July 1	\$ 4,236,416	\$ 6,921,983	\$ 1,512,427	\$ 12,670,826
Receipts:				
Transfers from non-restricted cash to cash restricted for debt service	2,890,000	-	-	2,890,000
Transfers from non-restricted cash to cash restricted for capital acquisition	-	5,343,000	-	5,343,000
Interest on investments	148,498	375,675	2,339	526,512
Total receipts	<u>3,038,498</u>	<u>5,718,675</u>	<u>2,339</u>	<u>8,759,512</u>
Disbursements:				
Debt service	3,866,172	-	-	3,866,172
Arbitrage payment	-	271,192	-	271,192
Transfers from cash restricted for reclamation costs to non-restricted cash	-	-	132,926	132,926
Acquisition of property and equipment	-	4,350,400	-	4,350,400
Total disbursements	<u>3,866,172</u>	<u>4,621,592</u>	<u>132,926</u>	<u>8,620,690</u>
Balance, June 30	<u>\$ 3,408,742</u>	<u>\$ 8,019,066</u>	<u>\$ 1,381,840</u>	<u>\$ 12,809,648</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
REFUSE DISPOSAL FUND
June 30, 2000

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Revenue Bonds			
2001	2,130,000	1,782,663	3,912,663
2002	2,230,000	1,685,367	3,915,367
2003	2,335,000	1,581,518	3,916,518
2004	2,450,000	1,470,638	3,920,638
2005	2,565,000	1,346,803	3,911,803
2006 - 2010	14,965,000	4,697,209	19,662,209
2011 - 2013	<u>8,060,000</u>	<u>718,169</u>	<u>8,778,169</u>
Total bonds	<u>\$ 34,735,000</u>	<u>\$ 13,282,367</u>	<u>\$ 48,017,367</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
TRANSIT FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Passenger revenues	\$ 2,914,000	\$ 2,807,029	\$ (106,971)
Interest on investments	120,000	121,427	1,427
General operating assistance	15,094,000	15,094,000	-
Transfer from fund 340	1,250,000	1,250,000	-
Other miscellaneous	19,000	2,725	(16,275)
County - shared operations	<u>837,000</u>	<u>938,150</u>	<u>101,150</u>
Total revenues	<u>20,234,000</u>	<u>20,213,331</u>	<u>(20,669)</u>
Expenses:			
Transit operations	15,928,000	15,927,982	18
Sun Van operations	3,615,000	3,439,659	175,341
Trolley operations	384,000	383,519	481
Special events	131,000	109,155	21,845
Payment for General Fund services	<u>1,079,000</u>	<u>1,067,809</u>	<u>11,191</u>
Total expenses	<u>21,137,000</u>	<u>20,928,124</u>	<u>208,876</u>
Excess of revenues under expenses	<u>\$ (903,000)</u>	(714,793)	<u>\$ 188,207</u>
Revenues (expenses) not budgeted:			
Interest on investments of restricted assets		254,947	
Depreciation and bad debt		(3,541,100)	
Loss on disposition of property and equipment		(166,311)	
Operating grant revenue		607,331	
Operating grant expenses		(960,532)	
Changes to conform to generally accepted accounting principles:			
Capital outlay		<u>44,765</u>	
Net loss as reported on Exhibit F-2		<u>\$ (4,475,693)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN RESTRICTED ASSETS
TRANSIT FUND
Year ended June 30, 2000

	<u>Acquisition of property and equipment</u>
Balance, July 1	\$ <u>5,928,462</u>
Receipts:	
Transfers from Capital Acquisition Fund for assets purchased from proceeds of General Obligation bonds	2,901,093
Interest on investments	257,249
State, federal, and other grants	<u>5,423,321</u>
Total receipts	<u>8,581,663</u>
Disbursements:	
Acquisition of property and equipment	<u>6,498,481</u>
Balance, June 30	<u>\$ 8,011,644</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL
TRANSIT FUND
Year ended June 30, 2000

	<u>2000</u>	<u>1999</u>
Contributions from outside sources:		
Balance, July 1	\$ 15,026,099	\$ 15,547,708
Federal grants	5,423,321	2,021,221
Depreciation on certain assets acquired with Federal grants	<u>(2,242,079)</u>	<u>(2,542,830)</u>
Balance, June 30	<u>18,207,341</u>	<u>15,026,099</u>
 Contributions from other City funds:		
Balance, July 1	20,854,102	20,584,501
Transfers from Capital Acquisition Fund for assets purchased from proceeds of General Obligation bonds	<u>2,905,717</u>	<u>269,601</u>
Balance, June 30	<u>23,759,819</u>	<u>20,854,102</u>
 Total contributed capital	 <u>\$ 41,967,160</u>	 <u>\$ 35,880,201</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE COVERAGE
AIRPORT, JOINT WATER AND SEWER, AND REFUSE DISPOSAL REVENUE BONDS
Year Ended June 30, 2000
(In thousands of dollars)

	<u>Required</u>	<u>Actual</u>	
<u>Airport Revenue Bonds</u>			
Test #1 *			
Revenues		\$ 54,001	
Expenses		17,036	
Available for debt service		\$ 36,965	
Debt service		\$ 10,074	
Debt service coverage ratio	1.20		3.67
Test #2 *			
Revenues		\$ 55,439	
Expenses		17,036	
Available for debt service		\$ 38,403	
Debt service		\$ 17,244	
Debt service coverage ratio	1.10		2.23
<u>Joint Water and Sewer Revenue Bonds</u>			
		<u>Alternative</u>	
Revenues		\$ 118,818	\$ 118,818
Expenses		52,499	53,114 **
Available for debt service		\$ 66,319	\$ 65,704
Debt service		\$ 43,511	\$ 43,511
Debt service coverage ratio	1.33	1.52	1.51
Debt service (excluding subordinate debt)		\$ 40,560	\$ 40,560
Debt service coverage ratio (excluding subordinate debt)	1.33	1.64	1.62
<u>Refuse Disposal Revenue Bonds</u>			
Revenues		\$ 35,943	
Expenses		27,090	
Available for debt service		\$ 8,853	
Debt service		\$ 3,910	
Debt service coverage ratio	1.50		2.26

* The Aviation Fund is required to satisfy two tests in determining compliance with rate covenant on outstanding debt. Test one indicates compliance with debt service requirements on parity bonds only. Test two indicates compliance with debt service requirements on parity and subordinate bonds.

** By New Mexico State Statutes, the liability for payment on a water rights contract is considered to be an expense of the water utility. Accordingly, the expenses include principal and interest due on the contract. The alternative calculation includes the interest portion only.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET - ALL INTERNAL SERVICE FUNDS
June 30, 2000

	<u>Supplies Inventory Management Fund</u>	<u>Risk Management Fund</u>
ASSETS		
Current assets:		
Cash, investments, and accrued interest	\$ 990,863	\$ 25,157,693
Receivables	-	411,631
Prepaid expenses	-	-
Deposits	-	-
Due from other funds	-	-
Due from other governments	-	-
Inventories of supplies	<u>1,342,064</u>	<u>-</u>
Total current assets	<u>2,332,927</u>	<u>25,569,324</u>
Property and equipment:		
Land	28,370	-
Buildings	406,001	-
Improvements	-	46,465
Equipment	<u>196,085</u>	<u>199,916</u>
	630,456	246,381
Less accumulated depreciation	<u>377,515</u>	<u>191,306</u>
Net property and equipment	<u>252,941</u>	<u>55,075</u>
TOTAL ASSETS	<u><u>\$ 2,585,868</u></u>	<u><u>\$ 25,624,399</u></u>
LIABILITIES AND FUND EQUITY		
Current liabilities:		
Accounts payable	\$ 301,526	\$ 35,161
Accrued employee compensation and benefits	22,313	169,162
Fuel cleanup costs	-	-
Current portion of claims and judgements payable	<u>-</u>	<u>10,795,000</u>
Total current liabilities	<u>323,839</u>	<u>10,999,323</u>
Long-term liabilities:		
Claims and judgements payable excluding current portion	-	19,475,558
Other liabilities:		
Advances from other funds	<u>129,630</u>	<u>-</u>
Total liabilities	<u>453,469</u>	<u>30,474,881</u>
Fund equity:		
Contributed capital	393,740	18,181
Retained earnings (deficit)	<u>1,738,659</u>	<u>(4,868,663)</u>
Total fund equity (deficit)	<u>2,132,399</u>	<u>(4,850,482)</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 2,585,868</u></u>	<u><u>\$ 25,624,399</u></u>

Fleet Management Fund	Employee Insurance Fund	Communications Fund	Totals	
			2000	1999
\$ 750,060	\$ 5,431,495	\$ 442,393	\$ 32,772,504	\$ 38,865,166
41,416	12,355	66,751	532,153	875,369
-	-	191,186	191,186	172,086
-	4,479	-	4,479	764
-	729,395	-	729,395	-
-	-	1,578	1,578	8,412
<u>381,581</u>	<u>-</u>	<u>43,323</u>	<u>1,766,968</u>	<u>1,365,265</u>
<u>1,173,057</u>	<u>6,177,724</u>	<u>745,231</u>	<u>35,998,263</u>	<u>41,287,062</u>
255,472	-	-	283,842	283,842
-	-	-	406,001	406,001
688,846	-	-	735,311	735,311
<u>1,144,869</u>	<u>33,149</u>	<u>11,852</u>	<u>1,585,871</u>	<u>1,646,790</u>
2,089,187	33,149	11,852	3,011,025	3,071,944
<u>1,426,101</u>	<u>23,498</u>	<u>2,317</u>	<u>2,020,737</u>	<u>2,022,930</u>
<u>663,086</u>	<u>9,651</u>	<u>9,535</u>	<u>990,288</u>	<u>1,049,014</u>
<u>\$ 1,836,143</u>	<u>\$ 6,187,375</u>	<u>\$ 754,766</u>	<u>\$ 36,988,551</u>	<u>\$ 42,336,076</u>
\$ 539,551	\$ 5,727	\$ 326,915	\$ 1,208,880	\$ 1,439,074
291,589	\$ 56,461	59,491	599,016	706,345
30,540	-	-	30,540	-
-	-	-	10,795,000	10,947,500
<u>861,680</u>	<u>62,188</u>	<u>386,406</u>	<u>12,633,436</u>	<u>13,092,919</u>
-	-	-	19,475,558	19,825,060
-	-	-	129,630	179,630
<u>861,680</u>	<u>62,188</u>	<u>386,406</u>	<u>32,238,624</u>	<u>33,097,609</u>
1,353,369	8,185,728	14,541	9,965,559	9,893,849
<u>(378,906)</u>	<u>(2,060,541)</u>	<u>353,819</u>	<u>(5,215,632)</u>	<u>(655,382)</u>
<u>974,463</u>	<u>6,125,187</u>	<u>368,360</u>	<u>4,749,927</u>	<u>9,238,467</u>
<u>\$ 1,836,143</u>	<u>\$ 6,187,375</u>	<u>\$ 754,766</u>	<u>\$ 36,988,551</u>	<u>\$ 42,336,076</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN UNDESIGNATED AND UNRESERVED RETAINED EARNINGS - ALL INTERNAL SERVICE FUNDS
Year ended June 30, 2000

	<u>Supplies Inventory Management Fund</u>	<u>Risk Management Fund</u>
Operating revenues:		
Charges for services, net of related costs	\$ <u>754,405</u>	\$ <u>15,904,749</u>
Operating expenses:		
Salaries and fringe benefits	393,124	2,194,971
Professional services	-	267,194
Utilities	5,572	16,988
Supplies	7,190	636,352
Travel	-	16,152
Fuels, repairs and maintenance	17,463	18,493
Contractual services	32,271	42,070
Claims and judgements	-	13,670,952
Insurance premiums	-	1,414,687
Other operating expenses	143,804	734,455
Depreciation	<u>28,549</u>	<u>22,470</u>
Total operating expenses	<u>627,973</u>	<u>19,034,784</u>
Operating income (loss)	<u>126,432</u>	<u>(3,130,035)</u>
Non-operating revenues:		
Interest on investments	52,267	1,371,507
Delinquent property tax	-	-
Gain (loss) on disposition of equipment	10,875	(5,658)
Other	<u>527</u>	<u>208</u>
Total non-operating revenues	<u>63,669</u>	<u>1,366,057</u>
Income (loss) before operating transfers	<u>190,101</u>	<u>(1,763,978)</u>
Operating transfers out	<u>-</u>	<u>(267,000)</u>
Net income (loss)	<u>190,101</u>	<u>(2,030,978)</u>
Undesignated and unreserved retained earnings (deficit), July 1	<u>1,548,558</u>	<u>(2,837,685)</u>
Undesignated and unreserved retained earnings (deficit), June 30	<u>\$ 1,738,659</u>	<u>\$ (4,868,663)</u>

Fleet Management Fund	Employee Insurance Fund	Communications Fund	Totals	
			2000	1999
\$ 7,083,547	\$ 18,959,746	\$ 884,193	\$ 43,586,640	\$ 40,624,525
3,087,310	487,429	536,025	6,698,859	6,664,181
-	-	-	267,194	478,983
73,018	3,137	35,824	134,539	170,400
1,344,886	103,715	91,162	2,183,305	1,934,280
2,338	-	1,171	19,661	29,878
203,058	473	23,333	262,820	115,889
1,551,831	137,358	41,347	1,804,877	1,033,915
-	-	-	13,670,952	11,719,885
-	20,841,053	-	22,255,740	20,356,847
1,095,012	105,935	167,002	2,246,208	1,871,628
92,064	5,793	1,320	150,196	183,775
<u>7,449,517</u>	<u>21,684,893</u>	<u>897,184</u>	<u>49,694,351</u>	<u>44,559,661</u>
(365,970)	(2,725,147)	(12,991)	(6,107,711)	(3,935,136)
23,649	342,590	22,319	1,812,332	1,758,381
-	-	-	-	30
(11,740)	(1,249)	(4,113)	(11,885)	22,163
(5,225)	-	18,504	14,014	199,215
<u>6,684</u>	<u>341,341</u>	<u>36,710</u>	<u>1,814,461</u>	<u>1,979,789</u>
(359,286)	(2,383,806)	23,719	(4,293,250)	(1,955,347)
-	-	-	(267,000)	(22,000)
(359,286)	(2,383,806)	23,719	(4,560,250)	(1,977,347)
(19,620)	323,265	330,100	(655,382)	1,321,965
<u>\$ (378,906)</u>	<u>\$ (2,060,541)</u>	<u>\$ 353,819</u>	<u>\$ (5,215,632)</u>	<u>\$ (655,382)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS
Year ended June 30, 2000

	<u>Supplies Inventory Management Fund</u>	<u>Risk Management Fund</u>
Cash flows from operating activities:		
Cash received from customers	\$ 756,585	\$ 15,502,350
Cash payments to suppliers for goods and services	(564,130)	(2,478,614)
Cash payments to employees for services	(402,645)	(2,227,364)
Cash payments to claimants and beneficiaries	-	(14,172,954)
Indirect overhead	(134,870)	(698,726)
Miscellaneous cash received	527	208
Net cash provided by (used for) operating activities	<u>(344,533)</u>	<u>(4,075,100)</u>
Cash flows from noncapital financing activities:		
Initial contribution to set up fund	-	-
Principal paid on advances from other funds	(50,000)	-
Operating transfers out to other funds	-	(267,000)
Net cash provided by (used for) noncapital financing activities	<u>(50,000)</u>	<u>(267,000)</u>
Cash flows from capital financing activities:		
Acquisition and construction of capital assets	(11,965)	(3,850)
Proceeds from sale of property and equipment	13,428	-
Net cash provided by (used for) capital financing	<u>1,463</u>	<u>(3,850)</u>
Cash flows from investing activities:		
Interest on investments	<u>52,267</u>	<u>1,371,507</u>
Net increase in cash and cash equivalents	(340,803)	(2,974,443)
Cash and cash equivalents, July 1	<u>1,331,666</u>	<u>28,132,136</u>
Cash and cash equivalents, June 30	<u>\$ 990,863</u>	<u>\$ 25,157,693</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ 126,432	\$ (3,130,035)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	28,549	22,470
Provision for claims and judgements	-	(502,002)
Miscellaneous cash received	527	208
Changes in assets and liabilities:		
Decrease (increase) in assets:		
Accounts receivable	-	(402,399)
Due from other governments	2,180	-
Inventories of supplies	(186,315)	-
Prepaid expenses	-	-
Increase (decrease) in liabilities:		
Accounts payable	(306,385)	(30,949)
Accrued employee comp. and benefits	(9,521)	(32,393)
Net cash provided by (used for) operating activities	<u>\$ (344,533)</u>	<u>\$ (4,075,100)</u>

Fleet Management Fund	Employee Insurance Fund	Communications Fund	Totals	
			2000	1999
\$ 7,147,038	\$ 18,877,471	\$ 3,214,374	\$ 45,497,818	\$ 46,986,933
(3,333,739)	(21,086,408)	(2,510,077)	(29,972,968)	(30,437,767)
(3,157,213)	(472,738)	(546,228)	(6,806,188)	(6,591,072)
-	-	-	(14,172,954)	(17,188,513)
(1,017,333)	(103,000)	(162,142)	(2,116,071)	(1,744,053)
-	-	18,504	19,239	179,817
<u>(361,247)</u>	<u>(2,784,675)</u>	<u>14,431</u>	<u>(7,551,124)</u>	<u>(8,794,655)</u>
-	-	-	-	8,163,164
-	-	-	(50,000)	(50,000)
-	-	-	(267,000)	(22,000)
<u>-</u>	<u>-</u>	<u>-</u>	<u>(317,000)</u>	<u>8,091,164</u>
(31,543)	(1,059)	(1,881)	(50,298)	(33,580)
-	-	-	13,428	24,174
<u>(31,543)</u>	<u>(1,059)</u>	<u>(1,881)</u>	<u>(36,870)</u>	<u>(9,406)</u>
<u>23,649</u>	<u>342,590</u>	<u>22,319</u>	<u>1,812,332</u>	<u>1,758,381</u>
(369,141)	(2,443,144)	34,869	(6,092,662)	1,045,484
1,119,201	7,874,639	407,524	38,865,166	37,819,682
<u>\$ 750,060</u>	<u>\$ 5,431,495</u>	<u>\$ 442,393</u>	<u>\$ 32,772,504</u>	<u>\$ 38,865,166</u>
\$ (365,970)	\$ (2,725,147)	\$ (12,991)	\$ (6,107,711)	\$ (3,935,136)
92,064	5,793	1,320	150,196	183,775
-	-	-	(502,002)	(5,468,628)
-	-	18,504	19,239	179,817
58,049	(82,275)	36,731	(389,894)	(772,067)
5,442	-	(788)	6,834	34,279
(212,614)	-	(2,774)	(401,703)	335,766
-	-	(19,100)	(19,100)	(172,086)
131,685	2,263	3,732	(199,654)	746,516
(69,903)	14,691	(10,203)	(107,329)	73,109
<u>\$ (361,247)</u>	<u>\$ (2,784,675)</u>	<u>\$ 14,431</u>	<u>\$ (7,551,124)</u>	<u>\$ (8,794,655)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS
Year ended June 30, 2000

	<u>Supplies Inventory Management Fund</u>	<u>Risk Management Fund</u>
Cash, investments, and accrued interest	<u>\$ 990,863</u>	<u>\$ 25,157,693</u>
Non cash transactions:		
Transfer of fixed assets from the:		
General Fixed Asset Account Group	\$ -	\$ -

<u>Fleet Management Fund</u>	<u>Employee Insurance Fund</u>	<u>Communications Fund</u>	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
<u>\$ 750,060</u>	<u>\$ 5,431,495</u>	<u>\$ 442,393</u>	<u>\$ 32,772,504</u>	<u>\$ 38,865,166</u>
\$ -	\$ -	\$ -	\$ -	\$ 37,105

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
SUPPLIES INVENTORY MANAGEMENT FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services, net of related costs	\$ 618,000	\$ 754,405	\$ 136,405
Miscellaneous Revenues	3,000	527	(2,473)
Interest on investments	<u>17,000</u>	<u>52,267</u>	<u>35,267</u>
Total revenues	<u>638,000</u>	<u>807,199</u>	<u>169,199</u>
Expenses:			
Inventory management	494,000	476,519	17,481
Payment for General Fund Services	<u>148,000</u>	<u>134,870</u>	<u>13,130</u>
Total expenses	<u>642,000</u>	<u>611,389</u>	<u>30,611</u>
Excess of revenues over (under) expenses	<u>\$ (4,000)</u>	<u>195,810</u>	<u>\$ 199,810</u>
Revenues (expenses) not budgeted:			
Depreciation expense		(28,549)	
Gain (Loss) on disposition of other property		10,875	
Change to conform to generally accepted accounting principles:			
Capital outlay		<u>11,965</u>	
Net income as reported on Exhibit G-2		<u><u>\$ 190,101</u></u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
RISK MANAGEMENT FUND
Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services	\$ 16,273,000	\$ 15,904,749	\$ (368,251)
Interest on investments	1,400,000	1,371,507	(28,493)
Delinquent property tax	-	-	-
Total revenues	<u>17,673,000</u>	<u>17,276,256</u>	<u>(396,744)</u>
Expenses:			
Critical safety responses	25,000	14,983	10,017
Employment physicals	400,000	350,207	49,793
Other risks	1,361,000	1,049,001	311,999
Tort liability claims	11,956,000	11,955,500	500
Workers' compensation claims	2,665,000	2,387,345	277,655
Loss prevention	1,179,000	1,038,319	140,681
Payments for general fund services	966,000	965,726	274
Unemployment compensation	278,000	173,435	104,565
Risk management administration	1,349,000	1,348,648	352
Total expenses	<u>20,179,000</u>	<u>19,283,164</u>	<u>895,836</u>
Excess of revenues under expenses	<u>\$ (2,506,000)</u>	(2,006,908)	<u>\$ 499,092</u>
Revenues (expenses) not budgeted:			
Depreciation		(22,470)	
Other revenue		208	
Loss on disposition of equipment		(5,658)	
Change to conform to generally accepted accounting principles:			
Capital outlay		<u>3,850</u>	
Net loss as reported on Exhibit G-2		<u>\$ (2,030,978)</u>	

CITY OF ALBUQUERQUE
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
FLEET MANAGEMENT FUND
Year Ended June 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for services	\$ 6,650,000	\$ 7,083,547	\$ 433,547
Interest on investments	10,000	23,649	13,649
Miscellaneous	<u>-</u>	<u>(5,225)</u>	<u>(5,225)</u>
Total revenues	<u>6,660,000</u>	<u>7,101,971</u>	<u>441,971</u>
 Expenses:			
Fleet management	6,368,000	6,367,100	900
Payments for general fund services	<u>1,085,000</u>	<u>1,017,333</u>	<u>67,667</u>
Total expenses	<u>7,453,000</u>	<u>7,384,433</u>	<u>68,567</u>
 Excess of revenues over (under) expenses	 <u>\$ (793,000)</u>	 (282,462)	 <u>\$ 510,538</u>
 Revenues (expenses) not budgeted:			
Depreciation		(92,064)	
Loss on disposition of property and equipment		(11,740)	
 Changes to conform to generally accepted accounting principles:			
Capital outlay		<u>26,980</u>	
 Net loss as reported on Exhibit G-2		 <u>\$ (359,286)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
EMPLOYEE INSURANCE FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services, net of related costs	\$ 17,366,600	\$ 18,903,246	\$ 1,536,646
Miscellaneous Revenues	55,000	56,500	1,500
Interest on investments	<u>350,000</u>	<u>342,590</u>	<u>(7,410)</u>
Total revenues	<u>17,771,600</u>	<u>19,302,336</u>	<u>1,530,736</u>
Expenses:			
Insurance Administration	725,000	650,751	74,249
Dental Insurance	2,230,000	2,216,032	13,968
Health Insurance	18,810,000	18,710,376	99,624
Payment for General Fund Services	<u>103,000</u>	<u>103,000</u>	<u>-</u>
Total expenses	<u>21,868,000</u>	<u>21,680,159</u>	<u>187,841</u>
Excess of revenues over (under) expenses	<u>\$ (4,096,400)</u>	<u>(2,377,823)</u>	<u>\$ 1,718,577</u>
Revenues (expenses) not budgeted:			
Depreciation expense		(5,793)	
Gain (Loss) on disposition of other property		(1,249)	
Miscellaneous income			
Change to conform to generally accepted accounting principles:			
Capital outlay		<u>1,059</u>	
Net income as reported on Exhibit G-2		<u>\$ (2,383,806)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL
EMPLOYEE INSURANCE FUND
Year ended June 30, 2000

	<u>2000</u>	<u>1999</u>
Balance, July 1	\$ 8,185,728	\$ -
Contributions from Trust & Agency Fund		8,163,164
Contributions from General Fixed Asset Account Group	<u>-</u>	<u>22,564</u>
Balance, June 30	<u>\$ 8,185,728</u>	<u>\$ 8,185,728</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
COMMUNICATIONS FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services, net of related costs	\$ 905,000	\$ 884,193	\$ (20,807)
Interest on investments	<u>2,000</u>	<u>22,319</u>	<u>20,319</u>
Total revenues	<u>907,000</u>	<u>906,512</u>	<u>(488)</u>
Expenses:			
Radio maintenance	483,000	490,533	(7,533)
City telephone	254,000	245,070	8,930
Payment for General Fund Services	<u>163,000</u>	<u>162,142</u>	<u>858</u>
Total expenses	<u>900,000</u>	<u>897,745</u>	<u>2,255</u>
Excess of revenues over expenses	<u>\$ 7,000</u>	8,767	<u>\$ 1,767</u>
Revenues (expenses) not budgeted:			
Depreciation expense		(1,320)	
Loss on disposition of other property		(4,113)	
Miscellaneous income		18,504	
Changes to conform to generally accepted accounting principals:			
Capital outlay		<u>1,881</u>	
Net income as reported on Exhibit G-2		<u>\$ 23,719</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CONTRIBUTED CAPITAL
COMMUNICATIONS FUND
Year ended June 30, 2000

	<u>2000</u>	<u>1999</u>
Balance, July 1	\$ 14,541	\$ -
Transfer of equipment from General Fixed Asset Account Group	<u>-</u>	<u>14,541</u>
Balance, June 30	<u>\$ 14,541</u>	<u>\$ 14,541</u>

CITY OF ALBUQUERQUE, NEW MEXICO
 COMBINING BALANCE SHEET - ALL FIDUCIARY FUNDS
 JUNE 30, 2000

	Acquisition and Management of Open Space	
	Nonexpendable Trust Fund	Expendable Trust Fund
ASSETS		
Cash, investments, and accrued interest	\$ 17,272,686	\$ 380,493
Receivables	-	-
Real estate contracts receivable	6,047,921	-
Due from other governments	-	-
Land held for sale	5,795,290	-
Equipment	2,297	-
Less accumulated depreciation	(2,297)	-
TOTAL ASSETS	\$ 29,115,897	\$ 380,493
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 3,386	\$ 16,610
Accrued employee compensation and benefits	-	-
Accrued arbitrage payable	-	-
Deferred revenue	682,564	-
Deposits	11,000	-
Funds held for others	-	-
Advances from other funds	-	195,636
Total liabilities	696,950	212,246
Fund equity:		
Reserved for:		
Encumbrances	-	-
Acquisition and management of open space land	28,418,947	168,247
Urban enhancement	-	-
Total fund equity	28,418,947	168,247
TOTAL LIABILITIES AND FUND EQUITY	\$ 29,115,897	\$ 380,493

Urban Enhancement		Agency Fund	Totals	
Nonexpendable Trust Fund	Expendable Trust Fund		2000	1999
\$ 7,439,106	\$ 2,388,911	\$ 10,960,864	38,442,060	42,814,149
-	-	3,117	3,117	3,167
-	-	-	6,047,921	2,856,694
-	-	22	22	22
-	-	-	5,795,290	10,191,811
-	-	-	2,297	2,297
-	-	-	(2,297)	(2,297)
<u>\$ 7,439,106</u>	<u>\$ 2,388,911</u>	<u>\$ 10,964,003</u>	<u>\$ 50,288,410</u>	<u>\$ 55,865,843</u>
\$ -	\$ 45,796	\$ 107,626	\$ 173,418	\$ 153,707
-	-	-	-	42,282
-	-	-	-	5,578,718
-	-	-	682,564	153,527
-	-	-	11,000	13,500
-	-	10,856,377	10,856,377	10,040,184
-	-	-	195,636	195,636
-	<u>45,796</u>	<u>10,964,003</u>	<u>11,918,995</u>	<u>16,177,554</u>
-	370,766	-	370,766	289,680
-	-	-	28,587,194	29,395,535
<u>7,439,106</u>	<u>1,972,349</u>	<u>-</u>	<u>9,411,455</u>	<u>10,003,074</u>
<u>7,439,106</u>	<u>2,343,115</u>	<u>-</u>	<u>38,369,415</u>	<u>39,688,289</u>
<u>\$ 7,439,106</u>	<u>\$ 2,388,911</u>	<u>\$ 10,964,003</u>	<u>\$ 50,288,410</u>	<u>\$ 55,865,843</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE
ALL EXPENDABLE TRUST FUNDS
Year ended June 30, 2000

	Acquisition and Management of Open Space Expendable Trust Fund	Urban Enhancement Expendable Trust Fund	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
Revenues:				
Charges for services	\$ 41,045	\$ -	\$ 41,045	\$ 43,436
Interest	<u>28,414</u>	<u>130,206</u>	<u>158,620</u>	<u>150,530</u>
Total revenues	69,459	130,206	199,665	193,966
Other financing sources:				
Operating transfers in	<u>1,435,617</u>	<u>456,886</u>	<u>1,892,503</u>	<u>1,825,102</u>
Total revenues and other financing sources	<u>1,505,076</u>	<u>587,092</u>	<u>2,092,168</u>	<u>2,019,068</u>
Expenditures:				
Culture and recreation	<u>1,801,477</u>	<u>985,311</u>	<u>2,786,788</u>	<u>2,082,106</u>
Revenues and other financing sources over (under) expenditures	(296,401)	(398,219)	(694,620)	(63,038)
Other changes in unreserved fund balance:				
Decrease (increase) in reserves:				
Encumbrances	-	(81,086)	(81,086)	96,795
Acquisition and management of open space land	296,401	-	296,401	196,270
Urban enhancement	-	479,305	479,305	(230,027)
Unreserved fund balance July 1,	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unreserved fund balance June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - ACQUISITION AND MANAGEMENT OF OPEN SPACE EXPENDABLE TRUST FUND
Year ended June 30, 2000

	<u>Budget</u>	<u>2000 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues:				
Charges for services	\$ 65,000	\$ 69,459	\$ 4,459	\$ 74,277
Other financing sources:				
Operating transfers in	<u>1,351,000</u>	<u>1,435,617</u>	<u>84,617</u>	<u>1,368,634</u>
Total revenues and other financing sources	1,416,000	1,505,076	89,076	1,442,911
Expenditures				
Culture and recreation	<u>1,901,000</u>	<u>1,801,477</u>	<u>99,523</u>	<u>1,639,181</u>
Revenues and other financing sources over (under) expenditures	<u>\$ (485,000)</u>	<u>(296,401)</u>	<u>\$ 188,599</u>	<u>(196,270)</u>
Other changes in unreserved fund balance:				
Increase in reserves:				
Acquisition and management of open space land		296,401		196,270
Unreserved fund balance (deficit), July 1		<u>-</u>		<u>-</u>
Unreserved fund balance (deficit), June 30		<u>\$ -</u>		<u>\$ -</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN UNRESERVED FUND BALANCE
ALL NONEXPENDABLE TRUST FUNDS
Year ended June 30, 2000

	Acquisition and Management of Open Space Nonexpendable Trust Fund	Urban Enhancement Nonexpendable Trust Fund	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
Operating revenues:				
Interest on investments	\$ 844,388	\$ 344,572	\$ 1,188,960	\$ 1,056,020
Gain (loss) on disposition of land held for sale	(231,163)	-	(231,163)	187,417
Other interest	273,035	-	273,035	317,897
Total operating revenues	<u>886,260</u>	<u>344,572</u>	<u>1,230,832</u>	<u>1,561,334</u>
Operating expenses:				
Salaries and fringe benefits	59,000	-	59,000	57,000
Professional services	583	-	583	3,682
Total operating expenses	<u>59,583</u>	<u>-</u>	<u>59,583</u>	<u>60,682</u>
Income before operating transfers	826,677	344,572	1,171,249	1,500,652
Operating transfers out	<u>(1,338,617)</u>	<u>(456,886)</u>	<u>(1,795,503)</u>	<u>(1,729,102)</u>
Net income	(511,940)	(112,314)	(624,254)	(228,450)
Other changes in unreserved fund balance:				
Increase in reserves:				
Acquisition and management of open space land	511,940	-	511,940	112,065
Urban enhancement	-	112,314	112,314	116,385
Unreserved fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unreserved fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
ALL NONEXPENDABLE TRUST FUNDS
Year ended June 30, 2000

	Acquisition and Management of Open Space Nonexpendable Trust Fund	Urban Enhancement Nonexpendable Trust Fund	Totals	
			2000	1999
Cash flows from operating activities:				
Proceeds from real estate contracts	\$ 341,725	\$ -	\$ 341,725	\$ 823,161
Cash payments to employees for services	(59,000)	-	(59,000)	(57,000)
Cash payments to suppliers for goods and services	(583)	-	(583)	(3,682)
Miscellaneous cash received	-	-	-	265
Net cash provided by operating activities	<u>282,142</u>	<u>-</u>	<u>282,142</u>	<u>762,744</u>
Cash flow from noncapital financing activities:				
Operating transfers to other funds	(1,338,617)	(456,886)	(1,795,503)	(1,729,102)
Net cash used for noncapital financing activities	<u>(1,338,617)</u>	<u>(456,886)</u>	<u>(1,795,503)</u>	<u>(1,729,102)</u>
Cash flow from capital financing activities:				
Proceeds from disposition of land held for sale	1,201,619	-	1,201,619	617,929
Payment on Land Trade Agreement	(52,995)	-	(52,995)	(39,600)
Net cash provided by capital financing activities	<u>1,148,624</u>	<u>-</u>	<u>1,148,624</u>	<u>578,329</u>
Cash flows from investing activities:				
Purchase of investment securities	(17,000,000)	(3,161,120)	(20,161,120)	-
Proceeds from sale and maturities of investment securities	9,880,000	1,400,000	11,280,000	1,610,000
Interest received on investments	1,082,577	310,532	1,393,109	1,400,606
Net cash provided by investing activities	<u>(6,037,423)</u>	<u>(1,450,588)</u>	<u>(7,488,011)</u>	<u>3,010,606</u>
Net increase in cash and cash equivalents	(5,945,274)	(1,907,474)	(7,852,748)	2,622,577
Cash and cash equivalents, July 1	<u>6,079,747</u>	<u>1,685,727</u>	<u>7,765,474</u>	<u>5,142,897</u>
Cash and cash equivalents, June 30	<u>\$ 134,473</u>	<u>\$ (221,747)</u>	<u>\$ (87,274)</u>	<u>\$ 7,765,474</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income	\$ 826,677	\$ 344,572	\$ 1,171,249	\$ 1,500,652
Adjustments to reconcile operating income to net cash provided by operating activities:				
Proceeds from real estate contracts	341,725	-	341,725	823,161
Investment earnings	(1,117,423)	(344,572)	(1,461,995)	(1,373,917)
Gains from disposition of land held for sale	231,163	-	231,163	(187,152)
Net cash provided by operating activities	<u>\$ 282,142</u>	<u>\$ -</u>	<u>\$ 282,142</u>	<u>\$ 762,744</u>
Cash and cash equivalents at June 30 consist of:				
Cash, investments, and accrued interest	\$ 17,272,686	\$ 7,439,106	\$ 24,711,792	\$ 23,614,534
Less nonpooled investments	<u>(17,138,213)</u>	<u>(7,660,853)</u>	<u>(24,799,066)</u>	<u>(15,849,060)</u>
Cash and cash equivalents, June 30	<u>\$ 134,473</u>	<u>\$ (221,747)</u>	<u>\$ (87,274)</u>	<u>\$ 7,765,474</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
Year ended June 30, 2000

	<u>Balance July 1,1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2000</u>
ASSETS				
Cash, investments, and accrued interest	\$ 15,728,435	\$ 5,252,490	\$ 10,020,061	\$ 10,960,864
Receivables	3,117	75	75	3,117
Due from other governments	<u>22</u>	<u>-</u>	<u>-</u>	<u>22</u>
TOTAL ASSETS	<u>\$ 15,731,574</u>	<u>\$ 5,252,565</u>	<u>\$ 10,020,136</u>	<u>\$ 10,964,003</u>
LIABILITIES				
Accounts payable	\$ 112,672	\$ 5,770,897	\$ 5,775,943	\$ 107,626
Accrued arbitrage payable	5,578,718	2,157,171	7,735,889	-
Funds held for others	<u>10,040,184</u>	<u>3,462,325</u>	<u>2,646,132</u>	<u>10,856,377</u>
TOTAL LIABILITIES	<u>\$ 15,731,574</u>	<u>\$ 11,390,393</u>	<u>\$ 16,157,964</u>	<u>\$ 10,964,003</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - URBAN ENHANCEMENT TRUST FUND - EXPENDABLE
Year ending June 30, 2000

	<u>Project Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 1999</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2000</u>	<u>1999 Actual</u>
Revenues:						
Interest:						
Interest on investments	\$ 1,124,919	\$ 1,265,215	\$ (140,296)	\$ 130,206	\$ (270,502)	\$ 119,689
Miscellaneous:						
Contributions in aid of construction	45,100	45,100	-	-	-	-
Other miscellaneous revenue	<u>1,900</u>	<u>4,491</u>	<u>(2,591)</u>	<u>-</u>	<u>(2,591)</u>	<u>-</u>
Total revenues	1,171,919	1,314,806	(142,887)	130,206	(273,093)	119,689
Other financing sources:						
Operating transfers in	<u>2,370,862</u>	<u>2,377,213</u>	<u>(6,351)</u>	<u>456,886</u>	<u>(463,237)</u>	<u>456,468</u>
Total revenues and other financing sources	3,542,781	3,692,019	(149,238)	587,092	(736,330)	576,157
Expenditures:						
Current:						
Culture and recreation	<u>3,542,781</u>	<u>1,091,548</u>	<u>2,451,233</u>	<u>985,311</u>	<u>1,465,922</u>	<u>442,925</u>
Revenues and other financing sources over (under) expenditures	<u>\$ -</u>	<u>\$ 2,600,471</u>	<u>\$ (2,600,471)</u>	<u>(398,219)</u>	<u>\$ (2,202,252)</u>	<u>133,232</u>
Other changes in unreserved fund balance:						
Decrease (increase) in reserves:						
Encumbrances				(81,086)		96,795
Urban Enhancement				479,305		(230,027)
Unreserved fund balance, July 1				<u>-</u>		<u>-</u>
Unreserved fund balance, June 30				<u>\$ -</u>		<u>\$ -</u>

NOTE: All columns except '1999 Actual' include only projects open at June 30, 2000; actual amounts for 1999 also include projects which were open in 1999 but not in 2000. Projects remain open until the fiscal year after the final transactions are recorded.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN FUNDS HELD FOR OTHERS
AGENCY FUND
Year ended June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
J.T.P.A. Youth summerhire	\$ 2,054	1,700	3,754	\$ -
Summer Arts Institute	-	3,727	-	3,727
Otter exhibit	33,976	1,875	-	35,851
Planning	496	-	-	496
Rio Grande Zoo - animal fund	-	268	268	-
Adopt-a-park	26,306	-	-	26,306
Bear Canyon senior center/trips	16,038	69,232	77,994	7,276
Museum	28,885	6,247	15,149	19,983
D.A.R.E.	5,904	420	36	6,288
Animal control	39,943	18,843	18,606	40,180
Trees and shrubs	11,654	27,193	18,932	19,915
Street restoration	2,451	-	-	2,451
Aviation- Vintage Bi-Plane	5,727	-	-	5,727
Community centers	13,446	9,592	7,837	15,201
Police-evidence unit	781,182	479,871	589,803	671,250
Senior multi-service center/in state trips	1,439	2,529	910	3,058
Palo Duro senior center/in-state trips	3,239	56,411	55,527	4,123
North Valley senior center/in-state trips	3,077	16,798	13,194	6,681
Highland senior center/in-state trips	7,568	24,625	28,822	3,371
Los Volcanes	551	23,670	20,566	3,655
Life insurance reserve	1,455,754	-	-	1,455,754
N.M. Urban search and rescue task force	5,202	-	-	5,202
Q13 Fire fund	10,763	182	-	10,945
Fire Centennial Contribution	-	12,415	5,902	6,513
Basic Life	6,809,960	2,237,731	1,489,076	7,558,615
Unemployment deduction	679,955	370,504	185,891	864,568
Recycle coupons	1,789	-	1	1,788
Outdoor recreation	11,863	1,500	-	13,363
New Mexico Games	2,778	5,406	7,805	379
DSA advisory council	22,662	76,543	84,544	14,661
Clean air campaign 1995	9,812	9,502	14,875	4,439
Veterans advisory	9,130	5,404	6,639	7,895
Miscellaneous	36,580	137	1	36,716
Total agency funds	<u>\$ 10,040,184</u>	<u>3,462,325</u>	<u>2,646,132</u>	<u>\$ 10,856,377</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF GENERAL FIXED ASSETS - BY FUND
June 30, 2000

	<u>Totals</u>	
	<u>2000</u>	<u>1999</u>
General Fixed Assets:		
Land	\$ 189,138,693	\$ 184,490,526
Buildings	124,125,940	107,374,755
Improvements other than buildings	266,349,501	258,387,921
Equipment	155,086,407	141,896,190
Construction work in progress	<u>184,247,525</u>	<u>155,963,802</u>
Total General Fixed Assets	<u>\$ 918,948,066</u>	<u>\$ 848,113,194</u>
Investment in General Fixed Assets from:		
Acquisitions prior to July 1, 1978	\$ 102,925,643	\$ 103,442,450
Acquisitions after July 1, 1978:		
General Fund	40,785,906	45,639,453
Special Revenue Funds	101,818,346	84,124,355
Acquisition and Management of Open Space Nonexpendable Trust Fund	6,418,298	6,416,861
Investments from earnings of the Urban Enhancement Expendable Trust Fund	76,049	90,485
Capital Projects Funds	666,572,214	608,060,035
Net transfers from Enterprise Funds	1,209,034	1,196,979
Net transfers to Internal Service Funds	<u>(857,424)</u>	<u>(857,424)</u>
Total investment in General Fixed Assets	<u>\$ 918,948,066</u>	<u>\$ 848,113,194</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
June 30, 2000

Function and Activity	Land	Buildings	Improvements Other Than Buildings	Equipment	Total
Acquisitions prior to July 1, 1985	\$ 50,957,159	\$ 59,962,769	\$ 92,799,538	\$ 25,316,204	\$ 229,035,670
Acquisitions after June 30, 1985:					
General government:					
City clerk/records	-	-	-	130,962	130,962
City council	-	-	3,950	237,703	241,653
Finance and management	-	-	2,318,073	10,917,779	13,235,852
Legal services	2,886	-	-	860,284	863,170
Mayor/CAO	-	-	2,233	555,466	557,699
Internal audit	-	-	-	97,406	97,406
Personnel	-	-	-	282,521	282,521
Labor management	-	-	-	89,132	89,132
Open space	294,474	-	-	121,262	415,736
Planning	584,363	-	-	1,134,027	1,718,390
General services	2,468,426	3,047,207	4,000,418	20,031,617	29,547,668
City/county building	-	8,173,779	2,821,248	2,517,706	13,512,733
Central telephone system	-	-	-	910,872	910,872
Total general government	3,350,149	11,220,986	9,145,922	37,886,737	61,603,794
Public safety:					
Fire	608,320	5,380,005	2,633,243	14,204,947	22,826,515
Police	3,735,025	2,170,880	7,779,488	42,057,363	55,742,756
Corrections	-	2,666,783	152,664	1,223,417	4,042,864
Police/Fire	-	36,639	168,696	104,917	310,252
Total public safety	4,343,345	10,254,307	10,734,091	57,590,644	82,922,387
Culture and recreation:					
Library	225,246	7,114,526	21,114,848	4,107,298	32,561,918
Museum	6,831,588	-	6,522,660	738,101	14,092,349
Parks and recreation	46,505,534	9,612,480	49,240,108	6,788,995	112,147,117
Open space	29,119,879	-	559,858	481,791	30,161,528
Zoo	600,540	-	21,032,481	1,185,139	22,818,160
Convention center	5,029,268	-	49,496,058	957,094	55,482,420
Total culture and recreation	88,312,055	16,727,006	147,966,013	14,258,418	267,263,492
Public works:					
Housing code administration	-	-	-	-	-
Redevelopment	335,324	-	-	16,224	351,548
Municipal development	-	-	2,199	648,113	650,312
Engineering	1,192,212	-	-	345,881	1,538,093
Planning	-	-	-	323,464	323,464
Storm drainage/maintenance	4,822,981	-	113,201	1,917,992	6,854,174
Albuquerque geographic information system	-	-	-	72,594	72,594
Total public works	6,350,517	-	115,400	3,324,268	9,790,185

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
June 30, 2000

Function and Activity	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Total
Highways and streets:					
Transportation/Street maintenance	30,796,455	134,946	152,771	7,750,219	38,834,391
Traffic engineering	-	-	125,202	325,260	450,462
Total highways and streets	30,796,455	134,946	277,973	8,075,479	39,284,853
Health:					
Consumer protection	-	-	-	53,478	53,478
Environmental services	-	1,472,875	208,600	1,614,492	3,295,967
Animal control services	96,243	1,374,241	440,866	237,937	2,149,287
Environmental health administration	-	-	2,480	887,405	889,885
Resources management	-	-	-	16,404	16,404
Total health	96,243	2,847,116	651,946	2,809,716	6,405,021
Human services:					
Human rights	-	-	1,000	-	1,000
Human services	557,374	2,066,137	1,434,760	2,326,281	6,384,552
Office of senior affairs	923,046	1,389,208	3,171,703	2,603,033	8,086,990
Housing/community development	3,452,350	19,523,465	51,155	895,627	23,922,597
Total human services	4,932,770	22,978,810	4,658,618	5,824,941	38,395,139
Total general fixed assets allocated to functions	138,181,534	64,163,171	173,549,963	129,770,203	505,664,871
Total general fixed assets in service	\$ 189,138,693	\$ 124,125,940	\$ 266,349,501	\$ 155,086,407	734,700,541
Construction work in progress					184,247,525
Total general fixed assets					\$ 918,948,066

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
Year ended June 30, 2000

Function and Activity	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
Acquisitions prior to July 1, 1985	\$ 230,700,981	\$ -	\$ 1,665,311	\$ 229,035,670
Acquisitions after June 30, 1985:				
General government:				
City clerk/records	135,670	-	4,708	130,962
City council	279,055	9,755	47,157	241,653
Finance and management	13,750,725	200,917	715,790	13,235,852
Legal services	850,238	49,045	36,113	863,170
Mayor/CAO	612,699	15,875	70,875	557,699
Internal audit	101,824	10,080	14,498	97,406
Personnel	295,132	9,385	21,996	282,521
Labor management	92,323	-	3,191	89,132
Open space	261,967	173,571	19,802	415,736
Planning	1,875,802	51,856	209,268	1,718,390
General services	23,120,339	6,827,364	400,035	29,547,668
City/county building	13,534,483	6,690	28,440	13,512,733
Central telephone system	910,872	-	-	910,872
Total general government	55,821,129	7,354,538	1,571,873	61,603,794
Public safety:				
Fire	21,633,833	1,996,922	804,240	22,826,515
Police	45,957,193	12,324,824	2,539,261	55,742,756
Corrections	4,310,339	27,614	295,089	4,042,864
Police/Fire	310,252	-	-	310,252
Total public safety	72,211,617	14,349,360	3,638,590	82,922,387
Culture and recreation:				
Library	32,490,864	402,049	330,995	32,561,918
Museum	13,122,766	1,067,342	97,759	14,092,349
Parks and recreation	104,023,825	8,539,705	416,413	112,147,117
Open space	30,161,528	-	-	30,161,528
Zoo	22,109,836	867,690	159,366	22,818,160
Convention center	55,637,112	14,935	169,627	55,482,420
Total culture and recreation	257,545,931	10,891,721	1,174,160	267,263,492
Public works:				
Housing code administration	30,621	-	30,621	-
Redevelopment	304,504	47,044	-	351,548
Municipal development	650,312	-	-	650,312
Engineering	1,673,276	-	135,183	1,538,093
Planning	336,765	-	13,301	323,464
Storm drainage/maintenance	6,647,519	236,673	30,018	6,854,174
Albuquerque geographic information system	83,775	-	11,181	72,594
Total public works	9,726,772	283,717	220,304	9,790,185

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
Year ended June 30, 2000

Function and Activity	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
Highways and streets:				
Transportation/Street maintenance	37,823,084	1,400,530	389,223	38,834,391
Traffic engineering	<u>510,870</u>	<u>-</u>	<u>60,408</u>	<u>450,462</u>
Total highways and streets	<u>38,333,954</u>	<u>1,400,530</u>	<u>449,631</u>	<u>39,284,853</u>
Health:				
Consumer protection	61,902	-	8,424	53,478
Environmental services	3,420,962	-	124,995	3,295,967
Animal control services	2,226,092	-	76,805	2,149,287
Environmental health and administration	696,043	228,252	34,410	889,885
Resources management	<u>16,404</u>	<u>-</u>	<u>-</u>	<u>16,404</u>
Total health	<u>6,421,403</u>	<u>228,252</u>	<u>244,634</u>	<u>6,405,021</u>
Human services:				
Human rights	40,408	-	39,408	1,000
Human services	6,496,470	117,647	229,565	6,384,552
Office of senior affairs	7,834,780	402,992	150,782	8,086,990
Housing/community development	<u>7,015,947</u>	<u>16,932,498</u>	<u>25,848</u>	<u>23,922,597</u>
Total human services	<u>21,387,605</u>	<u>17,453,137</u>	<u>445,603</u>	<u>38,395,139</u>
Construction work in progress	<u>155,963,802</u>	<u>46,944,739</u>	<u>18,661,016</u>	<u>184,247,525</u>
Total general fixed assets	<u>\$ 848,113,194</u>	<u>\$ 98,905,994</u>	<u>\$ 28,071,122</u>	<u>\$ 918,948,066</u>

CITY OF ALBUQUERQUE
COMBINING BALANCE SHEET - ALL GENERAL LONG-TERM DEBT ACCOUNT GROUPS
June 30, 2000

	<u>General Obligation Bonds</u>	<u>Sales Tax Revenue Bonds</u>
ASSETS		
Amount available for debt service	\$ 24,831,686	\$ 3,422,965
Amount to be provided for retirement of general long-term debt	<u>113,348,314</u>	<u>140,721,671</u>
TOTAL ASSETS	<u><u>\$ 138,180,000</u></u>	<u><u>\$ 144,144,636</u></u>
LIABILITIES		
Accrued employee compensation and benefits	\$ -	\$ -
General obligation bonds payable	138,180,000	-
Revenue bonds payable	-	144,144,636
Special assessment debt with government commitment	-	-
Notes payable	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u><u>\$ 138,180,000</u></u>	<u><u>\$ 144,144,636</u></u>

Special Assessment Bonds	Housing Authority Revenue Bonds and Notes	Accrued Employee Compensation and Benefits	Totals	
			2000	1999
\$ 1,408,616	\$ 1,093,047	\$ -	\$ 30,756,314	\$ 18,505,932
<u>6,471,384</u>	<u>13,019,909</u>	<u>20,440,459</u>	<u>294,001,737</u>	<u>299,086,532</u>
<u>\$ 7,880,000</u>	<u>\$ 14,112,956</u>	<u>\$ 20,440,459</u>	<u>\$ 324,758,051</u>	<u>\$ 317,592,464</u>
\$ -	\$ -	\$ 20,440,459	\$ 20,440,459	\$ 19,024,430
-	-	-	138,180,000	152,825,000
-	1,290,000	-	145,434,636	122,668,179
7,880,000	-	-	7,880,000	9,925,000
<u>-</u>	<u>12,822,956</u>	<u>-</u>	<u>12,822,956</u>	<u>13,149,855</u>
<u>\$ 7,880,000</u>	<u>\$ 14,112,956</u>	<u>\$ 20,440,459</u>	<u>\$ 324,758,051</u>	<u>\$ 317,592,464</u>

CITY OF ALBUQUEQUE, NEW MEXICO
SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT
Year ended June 30, 2000

	<u>General Obligation Bonds</u>	<u>Sales Tax Revenue Bonds</u>
Balance, July 1	<u>\$ 152,825,000</u>	<u>\$ 121,313,179</u>
Add:		
Accrued employee compensation and benefits, net	-	-
Bonds issued:		
General Purpose	<u>24,105,000</u>	<u>25,600,000</u>
Total additions	<u>24,105,000</u>	<u>25,600,000</u>
Deduct:		
Accrued employee compensation and benefits, net	-	-
Note reductions	-	-
Bonds retired	<u>38,750,000</u>	<u>2,768,543</u>
Total deductions	<u>38,750,000</u>	<u>2,768,543</u>
Balance, June 30	<u>\$ 138,180,000</u>	<u>\$ 144,144,636</u>

Special Assessment Bonds	Housing Authority Revenue Bonds and Notes	Accrued Employee Compensation and Benefits	Totals	
			2000	1999
\$ 9,925,000	\$ 14,504,855	\$ 19,024,430	\$ 317,592,464	\$ 324,551,517
-	-	1,416,029	1,416,029	-
-	-	-	49,705,000	105,475,000
-	-	1,416,029	51,121,029	105,475,000
-	-	-	-	268,341
-	391,899	-	391,899	371,659
2,045,000	-	-	43,563,543	111,794,053
2,045,000	391,899	-	43,955,442	112,434,053
\$ 7,880,000	\$ 14,112,956	\$ 20,440,459	\$ 324,758,051	\$ 317,592,464

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL OBLIGATION BONDS
June 30, 2000

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 31,570,000	\$ 6,688,768	\$ 38,258,768
2002	27,580,000	5,119,378	32,699,378
2003	23,920,000	3,773,590	27,693,590
2004	14,900,000	2,610,590	17,510,590
2005	14,900,000	1,898,590	16,798,590
2006-2009	<u>25,310,000</u>	<u>2,181,070</u>	<u>27,491,070</u>
Total	<u>\$ 138,180,000</u>	<u>\$ 22,271,986</u>	<u>\$ 160,451,986</u>

CITY OF ALBUQUERQUE
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
SALES TAX REVENUE BONDS
June 30, 2000

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 1,109,921	\$ 7,879,365	\$ 8,989,286
2002	1,483,054	7,833,201	9,316,255
2003	1,885,316	7,767,025	9,652,341
2004	3,029,883	7,672,982	10,702,865
2005	3,797,032	7,520,576	11,317,608
2006-2010	24,146,510	33,914,867	58,061,377
2011-2015	30,484,716	26,335,382	56,820,098
2016-2020	40,758,204	16,274,406	57,032,610
2021-2025	<u>37,450,000</u>	<u>5,474,751</u>	<u>42,924,751</u>
Total	<u>\$ 144,144,636</u>	<u>\$ 120,672,555</u>	<u>\$ 264,817,191</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT
June 30, 2000

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 75,000	\$ 433,054	\$ 508,054
2002	625,000	423,531	1,048,531
2003	495,000	399,683	894,683
2004	600,000	376,998	976,998
2005	800,000	347,821	1,147,821
2006-2010	2,835,000	1,177,291	4,012,291
2011-2015	<u>2,450,000</u>	<u>492,731</u>	<u>2,942,731</u>
Total	<u>\$ 7,880,000</u>	<u>\$ 3,651,109</u>	<u>\$ 11,531,109</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
HOUSING AUTHORITY REVENUE BONDS AND NOTES
June 30, 2000

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Bonds</u>			
2001	\$ 70,000	\$ 68,263	\$ 138,263
2002	75,000	64,500	139,500
2003	80,000	60,469	140,469
2004	85,000	56,169	141,169
2005	85,000	51,600	136,600
2006-2010	515,000	182,480	697,480
2011-2013	<u>380,000</u>	<u>38,431</u>	<u>418,431</u>
Total bonds	<u>\$ 1,290,000</u>	<u>\$ 521,912</u>	<u>\$ 1,811,912</u>
<u>Notes*</u>			
2001	\$ 346,824	\$ 603,922	\$ 950,746
2002	371,365	579,382	950,747
2003	395,875	554,872	950,747
2004	422,002	528,744	950,746
2005	448,482	502,264	950,746
2006-2010	2,734,214	2,019,518	4,753,732
2011-2015	3,639,128	997,448	4,636,576
2016-2017	<u>767,448</u>	<u>71,881</u>	<u>839,329</u>
Total notes	<u>\$ 9,125,338</u>	<u>\$ 5,858,031</u>	<u>\$ 14,983,369</u>

*Not including notes renewable annually or purchased by HUD in the amount of \$3,697,618.

CITY OF ALBUQUERQUE
GENERAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
LAST TEN FISCAL YEARS
(In thousands of dollars)

	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>
Revenues				
Taxes	\$ 65,802	\$ 68,525	\$ 85,102	\$ 86,393
Licenses and permits	4,396	5,222	6,179	7,463
Intergovernmental	95,946	100,603	108,584	108,389
Charges for services	31,782	31,299	30,747	33,301
Fines and forfeits	393	282	186	227
Interest	1,248	1,004	1,354	1,879
Miscellaneous	522	454	420	598
Other transfers in	<u>4,090</u>	<u>3,579</u>	<u>2,600</u>	<u>2,898</u>
Total revenues and other sources	204,179	210,968	235,172	241,148
Beginning fund balance	<u>11,644</u>	<u>12,227</u>	<u>18,870</u>	<u>41,466</u>
Total resources	<u>215,823</u>	<u>223,195</u>	<u>254,042</u>	<u>282,614</u>
Expenditures				
General government	33,287	32,873	31,450	35,672
Public safety	75,670	76,580	78,881	85,256
Cultural and recreation	31,326	30,206	31,955	35,562
Public works	20,871	18,642	16,749	18,319
Highways and streets	11,428	12,313	12,941	13,333
Health	4,918	4,711	4,985	5,812
Human services	6,669	6,908	7,181	8,418
Other transfers out	<u>19,427</u>	<u>22,091</u>	<u>28,434</u>	<u>30,921</u>
Total expenditures and other uses	<u>203,596</u>	<u>204,324</u>	<u>212,576</u>	<u>233,293</u>
Fund balance	12,227	18,871	41,466	49,321
Adjustments to fund balance				
Reserved fund balance	(12,164)	(13,057)	(12,668)	(15,550)
Residual equity transfer	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Ending unreserved fund balance	<u>\$ 63</u>	<u>\$ 5,814</u>	<u>\$ 28,798</u>	<u>\$ 33,771</u>

<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
\$ 93,180	\$ 99,105	\$ 105,634	\$ 113,542	\$ 113,608	\$ 116,855
7,207	7,873	7,454	7,556	8,136	8,011
117,363	124,625	129,058	132,410	135,383	135,501
33,970	34,920	37,294	37,162	35,758	35,539
252	227	8	35	31	41
2,488	2,437	2,910	3,279	2,088	1,883
318	536	536	1,115	868	785
<u>2,609</u>	<u>2,916</u>	<u>2,971</u>	<u>5,914</u>	<u>1,371</u>	<u>1,468</u>
257,387	272,639	285,865	301,013	297,243	300,083
<u>49,321</u>	<u>41,437</u>	<u>47,710</u>	<u>46,840</u>	<u>44,695</u>	<u>44,142</u>
<u>306,708</u>	<u>314,076</u>	<u>333,575</u>	<u>347,853</u>	<u>341,938</u>	<u>344,225</u>
38,084	41,153	40,732	42,605	42,081	43,979
93,301	97,840	103,593	110,161	111,039	116,909
39,406	41,766	47,582	47,801	47,466	46,791
15,989	15,232	15,641	15,739	14,842	14,425
12,170	13,381	13,765	14,011	13,947	9,520
6,385	6,451	6,635	6,059	5,796	5,774
10,117	11,975	15,945	18,180	18,523	22,104
<u>49,819</u>	<u>38,568</u>	<u>42,842</u>	<u>48,602</u>	<u>44,147</u>	<u>41,320</u>
<u>265,271</u>	<u>266,366</u>	<u>286,735</u>	<u>303,158</u>	<u>297,841</u>	<u>300,822</u>
41,437	47,710	46,840	44,695	44,097	43,403
(18,123)	(23,499)	(19,143)	(20,129)	(19,476)	(18,949)
				45	-
<u>\$ 23,314</u>	<u>\$ 24,211</u>	<u>\$ 27,697</u>	<u>\$ 24,566</u>	<u>\$ 24,666</u>	<u>\$ 24,454</u>

CITY OF ALBUQUERQUE
GENERAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
LAST TEN FISCAL YEARS

Revenues

The increase in taxes for 1993 was due to a \$2.0 million one time mill levy of property taxes for the General Fund by City Council with a corresponding decrease in the Debt Service Fund. The increase was also due to an \$8.0 million increase in Governmental Gross Receipts Tax resulting from an increase in economic activity.

The increase in taxes and intergovernmental revenue in 1994 was due to increased gross receipt tax revenue caused by an increase in economic activity in fiscal year 1994. The increase in economic activity is also reflected in licenses and permits due to the increase in permits related to building and other construction activity in fiscal year 1994.

The substantial increase in taxes and intergovernmental revenues from 1993 to 1995 is due to the implementation of GASB Statement 22, which caused a change in the method of recording taxpayer assessed revenues from cash basis to a modified accrual basis. This required an accrual of July receipts thus causing a large increase in revenues. It also required restatement of prior years of which the City restated back to 1993.

The \$220,000 decrease in fines and forfeits was due to the police parking fines revenue being moved to the Parking Fund in the fiscal year 1997 budget.

The increase in tax revenue for 1998 is due to a settlement with U.S. West Communications for \$2.8 million. As a result of the settlement, the franchise taxes paid by U.S. West Communications increased by approximately \$300,000 each per quarter. Another \$1.4 million is attributed to the unexpected strength of the City's economy during 1998.

The decrease in fines and forfeits for 1999 is a result of a change in policy by the Environmental Health Department. This change allows violators a probationary period to correct problems related to violations. As a result, many violators took advantage of this option to avoid paying a fine by correcting the violations over a specified period of time that was negotiated by contract with the Environmental Health Department.

The approximate \$1.0 million decrease in interest revenue for 1999 is due to two factors. First, approximately \$600,000 of the decrease was due to the insurance program being moved out of the General Fund to the Employee Insurance Fund in FY-99. Second, the other \$400,000 of the decrease was due to the application of Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" which requires that unrealized gains or losses on investments be recognized as an adjustment to interest income.

In 1999, the reduction of the operating transfers in was due to the reduction of the transfer from the Quality Of Life Fund by \$1.4 million and from the Vehicle and Equipment Replacement Fund by approximately \$3.2 million.

In 2000, the increase in tax revenues was primarily due to a one time receipt of \$2.3 million in gross receipts tax revenues as a result of the State of New Mexico's tax amnesty program.

In 2000, the decrease in interest income is due to reduced interest rates and to an increase in the unrealized loss on investments at fiscal year end over the prior year.

Expenditures

The decrease in expenditures for public works in 1993 was primarily due to the one third decrease in personnel in the CIP Funded employees program from 95 positions to 65.

The increase in expenditures for public safety in 1993 was due to a \$1.1 million increase in police which includes the cost of a new cadet class and pay increase.

The increase in general government in 1994 is due to many employees taking advantage of the new retirement plan passed in July 1994.

The increase in public safety in 1994 is due to an increase of officers and the start up costs associated with them and the fire cadet class is now being funded through this program. The increase in culture and recreation is due to major increases in the management changes to the program.

The increase in public safety in 1995 is due to an increase of seventy-five police officers and the new community based police program. There was also a major increase in the off duty police program due to the increased precaution taken by local businesses to prevent crime.

CITY OF ALBUQUERQUE
GENERAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
LAST TEN FISCAL YEARS

The increase in operating transfers out in 1995 was largely due to a one-time transfer of \$7.0 million dollars to the Capital Projects Fund for the community based police mini substation.

The increase in highways and streets in 1996 was due to a million-dollar increase in the Risk Management charges for workers compensation and tort and other liability. A major program was also moved from public works.

The increase in human services in 1996 was due to a \$1.3 million increase in contractual services, an increase in Risk Management costs for tort and other liability claims of \$250,000, and a new child development site at the Carlos Ray Elementary School.

The decrease in the operating transfers out in 1996 was largely due to the one time transfer of \$7.0 million in 1995 to the capital projects with no such transfer occurring in 1996.

The increase in culture and recreation in 1997 was due to the opening of the Albuquerque aquarium and botanical gardens in December of 1996. This represented about \$2.5 million in expenditures. CIP projects increased dramatically in 1997 representing another \$1.5 million increase. Community and youth recreation programs also increased by \$1 million due to increased focus on family and youth programs.

The increase in human services in 1997 is due to a \$3.5 million increase in contractual services to cover the continuation of programs no longer funded by federal or state grants, plus several new programs such as the high school initiative and detoxification center were added for \$1 million.

The growth in 1998 expenditures for public safety for 1998 was due primarily to increased costs of fire and police personnel. Fire personnel costs rose approximately \$2 million due to salary increases. The impact of salary increases for police was approximately \$4.5 million due to a ten percent increase in 1997 and a five percent increase in 1998. The full impact of the increases was reflected in 1998.

The increase in human service expenditure in 1998 was due to two factors. There was a \$1.1 million increase in contractual services due to twenty new service contracts, which accounted for approximately \$600,000 and a high school initiative program that accounted for the other \$500,000. The second factor was the construction of two new childcare centers that constituted \$106,000 in operating costs and a one-time capital outlay cost of \$356,000.

The \$4.4 million decrease in highways and streets is due to the creation of the Gas Tax Road Fund in 2000. The expenditures related to street maintenance are now expended in the new fund.

The \$1.9 million increase in General Government is due to the transfer of the Capital Implementation Program, with \$1.6 million in expenditures, from Culture and Recreation and with increases in personnel costs resulting from a reclassification study of employee compensation.

The \$5.9 million increase in Public Safety is due to increased costs for 1) maintenance and fuel for fire and police vehicles, 2) additional overtime for police personnel, 3) a new communication center for handling emergency calls, and 4) two new fire stations going operational during the fiscal year.

The \$3.6 million increase in Human Services is due to the transfer of the Playground and Latch-Key programs from Culture and Recreations and for increased contract services.

The \$2.8 million decrease in Other transfers out is for reduced transfers of 1) \$1.6 million for the Vehicle and Equipment Replacement Fund, 2) \$1.7 million for the Sales Tax Refunding Debt Service Fund, and 3) \$1.0 million for the Transit Fund. Those reductions were offset by an increase of the transfer to the Corrections and Detention Fund of \$1.4 million.

**CITY OF ALBUQUERQUE
PROPERTY TAX BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS**

<u>Year Ended June 30</u>	<u>Total Current Tax Billings</u>	<u>Current Tax Collections</u>	<u>Percent of Billings Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Total Collections as Percent of Current Billings</u>
1991	\$ 45,735,206	\$ 43,057,558	94.15%	\$ 2,532,970	\$ 45,590,528	99.68%
1992	47,343,647	44,809,462	94.65%	1,930,773	46,740,235	98.73%
1993	47,522,109	45,440,637	95.62%	2,324,243	47,764,880	100.51%
1994	49,061,241	46,246,898	94.26%	1,722,885	47,969,783	97.78%
1995	50,634,041	47,792,810	94.39%	4,486,481	52,279,291	103.25%
1996	56,500,991	55,170,428	97.65%	2,560,984	57,731,412	102.18%
1997	58,414,008	55,266,156	94.61%	2,591,732	57,857,888	99.05%
1998	61,648,597	57,085,189	92.60%	2,747,266	59,832,455	97.05%
1999	64,063,064	59,698,737	93.19%	4,384,879	64,083,616	100.03%
2000	75,967,645	59,460,369	78.27%	2,630,952	62,091,321	81.73%

Taxes are billed and collected by the County Treasurer and distributed to all taxing jurisdictions. The tax rate is requested by the City Council and set by the Department of Finance and Administration of the State. The State allows the rate to be set at 5% in excess of requirements to allow for delinquencies.

Cumulative total collections for the last ten years are 97.32% of the cumulative billings.

CITY OF ALBUQUERQUE
COMPOSITION OF NET TAXABLE VALUATION
LAST TEN FISCAL YEARS

	<u>Real Property</u>	<u>Corporate Property</u>	<u>Personal Property</u>	<u>Net Taxable Valuation</u>
1991	\$ 3,716,305,088	\$ 220,099,924	\$ 205,879,009	\$ 4,142,284,021
1992	3,721,773,842	221,770,827	201,688,722	4,145,233,391
1993	3,762,471,250	226,444,821	208,483,926	4,197,399,997
1994	3,789,717,391	239,398,768	219,275,260	4,248,391,419
1995	3,849,868,672	248,331,388	214,009,607	4,312,209,667
1996	4,606,364,061	256,310,880	214,646,353	5,077,321,294
1997	4,651,461,720	269,111,763	264,119,812	5,184,693,295
1998	4,918,412,659	241,257,015	309,966,061	5,469,635,735
1999	5,047,988,793	263,165,055	345,747,000	5,656,900,848
2000	6,234,946,669	281,059,652	340,275,027	6,856,281,348

The New Mexico State Constitution regulates areas of property tax. The net taxable valuation is set at 33 1/3% of assessed valuation, less exemptions, as determined by New Mexico State Statutes.

Source: Bernalillo County Treasurer's Office

**CITY OF ALBUQUERQUE
PROPERTY TAX MILL RATES
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

<u>Year Ended June 30</u>		<u>Total Tax Levy</u>	<u>City</u>	<u>Bernalillo County</u>	<u>State of New Mexico</u>	<u>Schools</u>	<u>Technical Vocational Education</u>	<u>Flood Control Authority</u>	<u>Hospital</u>	<u>Conservancy District</u>
1991	(1)	40.274	11.283	6.482	1.140	8.702	3.000	1.012	4.205	4.450
1992	(1)	38.606	11.509	7.776	1.405	4.896	3.000	0.939	4.631	4.450
1993	(1)	39.070	11.362	8.236	1.343	4.884	3.000	1.124	4.701	4.420
1994	(1)	44.082	11.584	8.422	1.595	9.062	3.000	0.989	4.800	4.630
1995	(1)	46.171	11.760	9.140	1.212	10.230	3.000	1.039	4.800	4.990
1996	(1)	43.036	11.236	8.618	1.276	8.851	2.702	1.000	4.151	5.202
1997	(1)	43.814	11.257	8.279	1.556	9.020	2.783	1.006	4.497	5.416
1998	(1)	48.132	11.362	9.070	1.347	11.888	2.935	1.050	4.565	5.915
1999	(1)	42.499	11.080	8.270	1.482	8.505	2.578	0.939	4.016	5.629
2000	(1)	43.701	11.166	8.558	1.529	8.527	3.179	0.962	4.184	5.596

(1) Weighted average residential and non-residential.

Source: Bernalillo County Treasurer's Office

CITY OF ALBUQUERQUE
RATIO OF NET GENERAL BONDED DEBT TO TAXABLE VALUE
AND NET GENERAL BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Year Ended June 30	Population	Taxable Value (2)	General Bonded Debt			Ratio of Net General Bonded Debt To Taxable Value	Net General Bonded Debt Per Capita
			Total	Debt Service Fund (3)	Net		
1991	391,617 (1)	\$ 4,142,284,021	\$ 141,435,000	\$ 7,553,169	\$ 133,881,831	3.23%	341.87
1992	398,968 (1)	4,145,233,391	151,325,000	7,173,456	144,151,544	3.48%	361.31
1993	404,367 (1)	4,197,399,997	156,875,000	7,477,679	149,397,321	3.56%	369.46
1994	411,676 (1)	4,248,391,419	211,175,000	4,795,690	206,379,310	4.86%	501.31
1995	416,766 (1)	4,312,209,667	176,315,000	3,970,000	172,345,000	4.00%	413.53
1996	418,454 (1)	5,077,391,294	168,170,000	10,475,904	157,694,096	3.11%	376.85
1997	418,834 (1)	5,184,693,295	172,155,000	7,742,034	164,412,966	3.17%	392.55
1998	419,311 (1)	5,469,635,735	169,165,000	7,833,722	161,331,278	2.95%	384.75
1999	446,400 (1)	5,656,900,848	152,825,000	12,113,569	140,711,431	2.49%	315.21
2000	446,871 (1)	6,856,281,348	138,180,000	24,831,686	113,348,314	1.65%	253.65

(1) Estimate - University of New Mexico Bureau of Business and Economic Research

(2) Assessment made by elected County Assessor. The taxable ratio by State Statute is one-third of assessed value.

(3) Available for debt service.

CITY OF ALBUQUERQUE
COMPUTATION OF LEGAL DEBT MARGIN
FOR GENERAL OBLIGATION BONDS OTHER THAN FOR WATER AND SEWER PURPOSES
June 30, 2000

Legal debt limit for issuance of general purpose general obligation bonds 4% of taxable valuation of \$6,856,281,000		\$ 274,251,000
Total general obligation bonds issued	\$ 138,180,000	
Less general obligation bond debt not subject to legal debt limit: Water, Sewer, and Storm Sewer Bonds	<u>43,410,000</u>	
General obligation bonds issued subject to legal debt limit General Purpose		<u>94,770,000</u>
Legal debt margin		<u>\$ 179,481,000</u>

CITY OF ALBUQUERQUE
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2000

	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Albuquerque</u>	<u>City of Albuquerque Share of Debt</u>
City of Albuquerque	\$ 113,348,314	100.00%	\$ 113,348,314
Albuquerque Public Schools	122,500,000	79.61%	97,522,250
Albuquerque Metropolitan Flood Control Authority	19,325,000	84.30%	16,290,975
Bernalillo County	76,101,000	80.65%	61,375,457
Albuquerque Technical-Vocational Institute	9,190,000	81.02%	7,445,738
State of New Mexico	<u>213,008,000</u>	25.99%	<u>55,360,779</u>
Total direct and overlapping debt	<u>\$ 553,472,314</u>		<u>\$ 351,343,513</u>

Ratios:

Total direct and overlapping debt to assessed valuation	5.12%
Direct and overlapping debt to actual valuation	1.42%
Direct and overlapping debt per capita (1)	\$786.23

(1) Estimate - University of New Mexico Bureau of Business and Economic Research

CITY OF ALBUQUERQUE
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND EXPENDITURES
LAST TEN FISCAL YEARS

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service*</u>	<u>Total General Fund Expenditures and Other Financing Uses</u>	<u>Ratio of Debt Service to General Fund Expenditures and Other Financing Uses</u>
1991	\$ 32,785,000	\$ 10,326,340	\$ 43,111,340	\$ 203,595,462	21.18%
1992	32,110,000	10,326,340	42,436,340	204,324,545	20.77%
1993	29,925,000	11,015,364	40,940,364	212,576,033	19.26%
1994	35,886,267	8,872,450	44,758,717	233,293,114	19.19%
1995	34,860,000	10,828,981	45,688,981	265,271,055	17.22%
1996	34,670,000	9,363,829	44,033,829	266,366,046	16.53%
1997	47,335,000	9,323,348	56,658,348	286,735,538	19.76%
1998	47,370,000	9,241,602	56,611,602	303,158,434	18.67%
1999	37,970,000	8,614,288	46,584,288	297,841,293	15.64%
2000	38,750,000	8,357,440	47,107,440	300,822,796	15.66%

* Not including commitment and other fees.

**CITY OF ALBUQUERQUE
SPECIAL ASSESSMENT COLLECTIONS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Current Billings</u>	<u>Assessments Collected</u>	<u>Ratio of Collections to Current Billings</u>	<u>Total Outstanding Assessments</u>
1991	\$ 875,701	\$ 969,986	111%	\$ 4,489,646
1992	848,244	951,005	112%	10,654,142
1993	1,120,572	955,194	85%	7,117,236
1994	987,789	1,210,484	123%	3,897,998
1995	5,445,242	5,462,063	100%	12,241,777
1996	629,850	621,034	99%	13,795,303
1997	553,981	539,361	97%	8,989,054
1998	1,576,792	1,631,321	103%	6,922,232
1999	1,134,199	1,140,421	101%	11,510,206
2000	2,163,423	2,092,454	97%	21,112,618

CITY OF ALBUQUERQUE
REVENUE BOND DEBT SERVICE COVERAGE
LAST TEN FISCAL YEARS
(In thousands of dollars)

	<u>1991</u>	<u>1992</u>	<u>1993</u>
Sales Tax Revenue Bonds			
Revenues	\$ 95,833	\$ 101,085	\$ 109,239
Debt service*	6,910	9,030	5,759
Debt service coverage ratio	13.9	11.2	19.0
Recreational Facilities Revenue Bonds			
Revenues (50% of cigarette tax)	\$ 322	\$ 343	\$ 319
Debt service	252	256	248
Debt service coverage ratio	1.3	1.3	1.3
Airport Revenue Bonds			
Test #1			
Revenues	\$ 30,234	\$ 30,879	\$ 33,841
Expenses **	<u>11,062</u>	<u>11,114</u>	<u>11,190</u>
Available for debt service	19,172	19,765	22,651
Debt service*	13,616	13,231	13,261
Debt service coverage ratio	1.4	1.5	1.7
Test #2			
Revenues	\$ -	\$ -	\$ -
Expenses **	<u>-</u>	<u>-</u>	<u>-</u>
Available for debt service	-	-	-
Debt service*	-	-	-
Debt service coverage ratio	-	-	-
Joint Water and Sewer Revenue Bonds			
Revenues	\$ 78,871	\$ 75,708	\$ 77,174
Expenses **	<u>41,125</u>	<u>40,028</u>	<u>42,343</u>
Available for debt service	37,746	35,680	34,831
Debt service	22,216	23,172	24,632
Debt service coverage ratio	1.7	1.5	1.4
Refuse Disposal Revenue Bonds			
Revenues	\$ 23,777	\$ 23,565	\$ 25,843
Expenses **	<u>18,395</u>	<u>18,603</u>	<u>20,131</u>
Available for debt service	5,382	4,962	5,712
Debt service	2,319	2,330	2,516
Debt service coverage ratio	2.3	2.1	2.3

* Not including debt service paid from non-operating revenues.

** Not including depreciation, amortization, payments in lieu of taxes, and bad debt expense.

<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
\$ 120,404	\$ 132,712	\$ 142,276	\$ 147,261	\$ 150,753	\$ 154,817	\$ 161,941
5,962	5,639	7,204	7,689	11,044	14,625	9,883
20.2	23.5	19.8	19.2	13.7	10.6	16.4
\$ 323	not applicable	not applicable	not applicable	not applicable	not applicable	not applicable
249						
1.3						
\$ 33,132	\$ 37,723	\$ 40,604	\$ 52,671	\$ 53,052	\$ 53,098	\$ 54,001
<u>12,160</u>	<u>12,787</u>	<u>13,803</u>	<u>13,584</u>	<u>14,799</u>	<u>16,109</u>	<u>17,036</u>
20,972	24,936	26,801	39,087	38,253	36,989	36,965
7,104	7,103	11,836	13,181	11,422	9,416	10,074
3.0	3.5	2.3	3.0	3.3	3.9	3.7
\$ 33,731	\$ 38,221	\$ 41,521	\$ 54,187	\$ 54,546	\$ 54,827	\$ 55,439
<u>12,160</u>	<u>12,787</u>	<u>13,803</u>	<u>13,584</u>	<u>14,799</u>	<u>16,109</u>	<u>17,036</u>
21,571	25,434	27,718	40,603	39,747	38,718	38,403
13,736	14,083	18,437	21,186	19,919	17,799	17,244
1.6	1.8	1.5	1.9	2.0	2.2	2.2
\$ 86,023	\$ 95,336	\$ 109,312	\$ 99,616	\$ 102,802	\$ 114,446	\$ 118,818
<u>44,167</u>	<u>46,777</u>	<u>48,489</u>	<u>49,915</u>	<u>50,122</u>	<u>52,971</u>	<u>53,114</u>
41,856	48,559	60,823	49,701	52,680	61,475	65,704
25,092	24,096	27,398	27,654	31,343	38,599	43,511
1.7	2.0	2.2	1.8	1.7	1.6	1.5
\$ 26,780	\$ 30,181	\$ 33,302	\$ 31,504	\$ 32,223	\$ 33,960	\$ 35,943
<u>22,329</u>	<u>24,863</u>	<u>24,164</u>	<u>24,481</u>	<u>25,823</u>	<u>26,262</u>	<u>27,090</u>
4,451	5,318	9,138	7,023	6,400	7,698	8,853
2,969	2,169	2,489	2,969	3,156	3,917	3,910
1.5	2.5	3.7	2.4	2.0	2.0	2.3

**CITY OF ALBUQUERQUE, NEW MEXICO
DEMOGRAPHIC STATISTICS**

Population and Employment (unless otherwise indicated, population totals obtained Census Bureau)

<u>Calendar Year</u>	<u>City of Albuquerque Population</u>	<u>Metropolitan Statistical Area*</u>			<u>Civilian Unemployment Rate (4)</u>
		<u>Total Population</u>	<u>Civilian Labor Force</u>	<u>Civilian Employment</u>	
1989	383,000	583,794	303,666	287,629	5.3 %
1990	384,915	589,131	299,474	283,190	5.4 %
1991	391,617	602,046	305,356	287,694	5.8 %
1992	398,968	615,691	311,907	296,218	5.0 %
1993	404,367	629,281	324,851	302,591	6.9 %
1994	411,676	645,346	334,564	319,783	4.4 %
1995	416,766	659,521	342,836	328,893	4.1 %
1996	418,454	668,159	345,135	326,653	5.4 %
1997	418,834	674,271	354,601	339,375	4.3 %
1998	419,311	678,633	361,837	345,396	4.5 %
1999	446,400	678,820	354,614	340,654	3.9 %

Population Characteristics (2)

Education

Persons age 25 and over	248,612
Less than 9th Grade	14,680
9th-12th Grade, no diploma	25,534
High School graduate	67,148
Some college, no degree	56,839
Associate degree	13,919
Bachelor degree	41,595
Graduate or Professional degree	29,097
Percent completed High School	83.9
Percent completed 4-year college	28.4

Poverty Status (3)

Persons poverty determined (Income associated persons)	378,521
Male under age 5-11	6,611
Male age 12-17	2,432
Male age 18-64	13,271
Male age 65-74	513
Male age 75 and over	421
Female under age 5-11	6,639
Female age 12-17	2,572
Female age 18-64	17,403
Female age 65-74	1,441
Female age 75 and over	1,600
Total below Poverty level	52,903
Percent below Poverty level	14

(3) Household Type by Presence of Children

Total households	153,781
Married couple with children under age 18	35,865
Married couple, no children under 18	41,117

Male

Male householder with children, no wife	3,224
Male householder, no children, no wife	2,554

Female

Female householder with children, no husband	10,465
Female householder, no children, no husband	6,945
Non-family households	53,611
Percent married couple household	50.1
Percent Single Parent Household	27.6

School Enrollment (1)

Elementary schools (including Kindergarten)	40,206
Mid-high schools	19,626
High schools	24,567
Private and parochial schools	16,662
Technical-Vocational schools	25,103
University of New Mexico (Public)	29,952

* Includes Bernalillo, Sandoval, and Valencia Counties.

- (1) Albuquerque Public Schools, Planning and Research Department, University of New Mexico, Albuquerque Technical-Vocational Institute, State Department of Education and Catholic Schools.
- (2) Summary of 1990 Census (Rio Grande Council of Governments of New Mexico).
- (3) Summary of 1990 Census (Rio Grande Council of Governments of New Mexico).
- (4) New Mexico Department of Labor.

CITY OF ALBUQUERQUE, NEW MEXICO
ESTIMATED NONAGRICULTURAL WAGE AND
SALARY EMPLOYMENT (JOBS)* -- ALBUQUERQUE MSA**
LAST TEN CALENDAR YEARS (IN THOUSANDS)

	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997(1)</u>	<u>1998(1)</u>	<u>1999</u>
Total nonagricultural employment	\$ 265.1	\$ 266.7	\$ 276.1	\$ 289.5	\$ 307.3	\$ 320.2	\$ 326.3	\$ 333.4	\$ 338.5	\$ 334.8
Construction and mining	14.2	12.9	14.4	17.7	21.8	22.6	22.4	22.1	21.5	21.8
Manufacturing	24.3	24.2	24.5	26.4	28.4	29.3	29.4	29.3	28.4	26.7
Transportation and public utilities	13.1	12.6	12.9	12.9	13.2	14.3	15.2	15.5	16.6	18.7
Wholesale and retail trade	65.6	65.0	66.9	69.8	73.8	76.6	79.0	80.8	81.5	81.4
Finance, insurance, and real estate	14.8	14.6	14.8	15.5	16.0	16.4	17.0	16.8	17.5	19.1
Services and miscellaneous	78.5	82.0	85.7	88.5	94.3	100.1	101.1	104.7	107.2	110.7
Government	54.5	55.3	56.9	58.7	59.8	60.9	62.3	64.2	65.8	66.5

* Source: New Mexico Department of Labor.

** Albuquerque (Bernalillo, Sandoval and Valencia Counties) Metropolitan Statistical Area.

Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period that included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

(1) 1997 thru 1998 data were updated from previous estimates.

CITY OF ALBUQUERQUE
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN CALENDAR YEARS
(In Thousands of Dollars)

	Construction (2)			Deposits (3)	
	Property Value (1)	Permits Issued	Value	Banks	Savings and Loans
1990	13,793,805	3,182	262,754	3,669,116	2,088,313
1991	13,636,405	3,129	220,615	4,660,298	172,371
1992	13,979,391	4,048	309,400	4,683,555	37,661
1993	14,332,743	4,353	320,800	4,772,285	35,358
1994	15,161,270	2,476	194,960	5,526,556	36,825
1995	17,113,607	5,182	531,093	5,923,122	39,103
1996	17,492,224	5,355	554,638	6,013,303	37,327
1997	18,594,637	5,230	548,080	Not available *	Not available *
1998	19,097,344	6,369	595,829	Not available *	Not available *
1999	23,819,634	6,351	613,476	Not available *	Not available *

(1) Bernalillo County Assessor; value of property on which taxes are assessed.

(2) City of Albuquerque Planning Department, Code Administration Division.

(3) Sunwest Financial Services, Inc. through 1996.

Note: Some statistics have been revised from previous estimates.

* Due to bank mergers in the City of Albuquerque area, the above information is not readily available.

**CITY OF ALBUQUERQUE
PRINCIPAL TAXPAYERS
June 30, 2000**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>1999 Assessed Valuation</u>	<u>Percentage of Total Taxable Valuation (1)</u>
U.S. West	Utility	\$ 73,235,141	1.07%
Public Service Company of New Mexico - Electric	Utility	63,370,290	0.92%
Crescent Real Estate	Hotel Management	27,066,259	0.39%
Southwest Airlines	Airline	20,887,729	0.30%
Public Service Company of New Mexico - Gas	Utility	20,196,524	0.29%
Heitman Properties of N.M.	Retail	18,497,917	0.27%
Simon Property Group, Ltd.	Retail	17,689,498	0.26%
Southwestco Wireless	Utility	13,586,348	0.20%
AT&T Communications	Utility	12,645,226	0.18%
Winrock c/o Property Evaluation Service	Retail	<u>12,406,360</u>	<u>0.18%</u>
		<u>\$ 279,581,292</u>	<u>4.06%</u>

(1) Total taxable valuation : \$6,856,281,348

Sources: Bernalillo County Treasurer's Office

CITY OF ALBUQUERQUE, NEW MEXICO
MISCELLANEOUS STATISTICS

Form of Government

The City has a Mayor-Council form of government with a salaried full-time Mayor elected every four years. The nine-member council is elected by district for four-year overlapping terms. The nonpartisan elections are held each October of odd numbered years. The Councilors' remuneration is equivalent to one-tenth the Mayor's salary.

The Charter provides for a Chief Administrative Officer appointed by the Mayor and approved by the Council who is responsible for the administration of the merit system and, subject to the authority of the Mayor, supervises the operations of all departments.

Year of Incorporation: 1885

<u>Area</u> (City area)	<u>Year</u>	<u>Square Miles</u>
	1940	11.1
	1950	48.3
	1960	61.1
	1970	80.6
	1980	106.6
	1990	135.0
	1992	137.5
	1993	158.5
	1994	161.1
	1995	161.5
	1996	161.8
	1997	163.6
	1998	181.0
	1999	181.5
	2000	181.7

Fire Protection (1)

Administration building	1
Number of stations	19
Number of employees	546
Fire Academy	1
Fire Marshall's Office	1
Arson building	1

Police Protection (1)

Traffic station	1
Number of sub-stations	5
Number of employees	1,207

Recreation (1)

Park System – Neighborhood, Community & Regional (acres):

Developed	1,868	
Undeveloped	<u>416</u>	
Total		2,279 acres

Open space areas (2) 28,500 acres

<u>Facilities (1)</u>	<u>Number of Improvements (1)</u>	
Ballfields:		
Youth Baseball Fields	49	
General/Adult Lit Ball Fields	21	
General/Adult Unlit Ball Fields	3	
Basketball Courts:		
Full	56	
Half	66	
Game Fields	85	
Play Areas	122	
Community centers (gymnasiums at 6 locations)	21	
Recreational shelter centers	4	
Golf Courses (3 18-hole and 9-hole, and 1 9-hole)	4	
Swimming pools (5 indoor pools)	12	
Tennis courts (25 lit)	139	
Trails	70 miles	
<u>Libraries</u>	<u>Volumes June 30, 2000</u>	
Albuquerque Public Library (1)		
(Main branch and 16 area branches,bookmobile, bookvan)	1,381,000	
University of New Mexico:		
General, Fine Arts, Parish, Centennial & Zimmerman		1,926,945
Law school library	214,861	
Health science center library	167,066	
Other	<u>38,849</u>	
Total	2,347,721	
Technical Vocational Institute	59,508	
Source: listed libraries		
<u>Municipal Water (1)</u>		
Number of customers (June 2000)	146,150 meters	
Average daily water production (FY 2000)	100.37 million gallons per day	
Miles of water lines (June 2000)	2,520	
<u>Municipal Sewer (1)</u>		
Number of sewer customers (June 2000)	140,395	
Miles of storm lines (June 2000)	478	
Miles of sanitary lines (June 2000)	1,730	
Storm drainage channels including lined channels and unlined arroyos	203 miles	
Sources:		
(1) City Departments		
(2) Acreage includes the Rio Grande State Park, which the City does not own, but is within the City's jurisdiction.		

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF INSURANCE POLICIES IN FORCE
June 30, 2000

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
Aircraft - Police	Old Republic	08/29/1999	08/29/2000	\$ 10,170	\$ 10,000,000 \$ 5,000,000 \$ 96,000	Fixed wing aircraft Helicopters C.S.L. Hull on fixed wing aircraft
Airport Liability Primary	Associated Aviation Underwriters	03/09/2000	03/09/2001	\$ 119,200	\$ 100,000,000	\$5,000 deductible
BCDC Law Enforcement	Zurich Specialties	07/01/1999	07/01/2000	\$ 594,600	\$ 1,000,000	\$2,000,000 annual aggregate \$25,000 deductible
Employee Dishonesty Bond	Hartford	05/01/2000	05/01/2001	\$ 18,898	\$ 1,000,000 per loss	Includes Faithful Performance; \$10,000 deductible per loss
Boiler (Pressure Vessels)	Hartford	07/01/1999	07/01/2000	\$ 21,204	\$ 50,000,000	\$25,000 Deductible
Excess Automobile Liability	Scottsdale Indemnity	01/02/2000	01/02/2001	\$ 224,889	\$ 750,000	Excess of \$250,000
Excess Worker's Compensation	General Reinsurance	11/01/1999	11/01/2000	\$ 52,991	Statutory limits	Excess of \$500,000
Flood (Housing Authority Properties)	American Bankers of Florida	03/29/1998	04/13/2001	\$ 42,728	\$ 1,347,200	Fifty-six properties
Housing Authority Property	Crum & Forster	09/01/1997	09/01/2001	\$ 54,092	\$ 39,763,672	Required by H.U.D. Excludes Pressure Vessels
Landfill Lease Bond	Travelers	06/21/2000	06/21/2001	\$ 3,400	\$ 170,000	
Lessee Policy	St. Paul	11/17/1999	11/17/2000	\$ 7,600	\$ 500,000	Available to lessees of certain City facilities
Shooting Range Liability	Western World	11/22/1999	11/22/2000	\$ 4,339	\$ 500,000	Premium is minimum required deposit
Summerfest	American Equity	05/01/2000	05/01/2001	\$ 5,100	\$ 1,000,000 \$ 2,000,000	Individual Occurrence
Treasurer's Bond	National Guaranty	05/25/2000	05/25/2001	\$ 450	\$ 50,000	
Zoo Van Liability	Guaranty National	06/08/2000	06/08/2001	\$ 2,322	\$ 1,000,000	C.S.L. \$60,000 U.M.

** - Policies have been renewed subsequent to fiscal year end

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
Airport Art Collection	St. Paul	02/15/2000	02/15/2001	\$3,263	\$ 814,625	*Sublimits listed below

*Sublimits By Collection

Locations and Amount of Sublimits

Permanent	Airport	All Other	In Transit	Loan Collection	International Coverage
	\$614,625	\$100,000	\$100,000	\$ 200,000	\$100,000

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
Electronic Data Processing Equipment	St. Paul	07/01/1999	07/01/2000	\$16,315	\$ 22,705,000 \$ 1,000,000 \$ 5,000,000 \$ 5,000	* EDP sublimit below Data and media Extra expenses Minimum deductible

*Sublimit is based on the cost of each piece of equipment per an attached schedule to the policy.

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
Museum Collection	St. Paul	07/01/1999	07/01/2000	\$72,711	\$ 45,200,000	* Sublimits listed below

*Sublimits By Collection

Locations and Amount of Sublimits

Museum	Warehouse	All Other	In Transit	Legal Liability
\$ 45,000,000	\$ 200,000	4,000,000	7,000,000	\$20,000,000

Coverage Type	Name of Company	Policy Period		Annual Premium	Amount of Coverage	Comments
		From	To			
General, Property Blanket Building & Contents, Extra Expenses, Business Interruption, Auto Physical Damage	Affiliated FM	07/01/1999	07/01/2000	\$226,481	\$613,265,686	* Sublimits listed below

Sublimits for Above Policy

Amount of Sublimits

Accounts receivable	\$ 1,000,000
Auto physical damage excluding collision per specified location	43,725,000
Demolition and incurred cost of construction	5,000,000
Earthquake	50,000,000
Errors and omissions	10,000,000
Extra expenses	4,250,000
Flood	50,000,000
Off premises power failure at Treatment Plant only-excluding transmission lines	1,000,000
Personal property in transit	500,000
Valuable papers	1,000,000
Fine arts - scheduled locations	748,000
Rental Income - 2525 Tingley	600,000

** - Policies have been renewed subsequent to fiscal year end

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2000

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>Corporation for National and Community Service</u>		
Foster Grandparent	439W040/17	94.011
Foster Grandparent	439W040/16	94.011
Retired Senior Volunteer Program	440W124/17	94.002
Retired Senior Volunteer Program	440W124/16	94.002
Senior Companion Program	436W020/11	94.016
Senior Companion Program	436W020/10	94.016
<u>Environmental Protection Agency</u>		
FY99 Air Pollution	A-006158-99-1	66.006
Particulate Matter 2.5 Ambient Air Monitoring Network	PM986004-01-0	66.006
Kids At Risk	X986214.01-2	66.006
		66.006
Alliance for Affordable Green Development	S0986303-01-0	66.651
Brownsfield Redevelopment Program	BP986351-01-0	66.811
<u>New Mexico State Environment Department / Environmental Protection Agency</u>		
South Valley Wastewater Facility Construction	2502620	66.606
<u>Department of Energy-UCETE</u>		
<u>City of Chicago</u>		
Municipal Applications for Solar Led Lighting	DO961205182	81.081
Energy Technology Development Program	D8961200-787	81.081
<u>LEI U.S.A, Inc. / Department of Energy</u>		
ICLEI - VMT Reduction		81.105
<u>Department of Energy</u>		
Economic Analysis and Action Plan	DE-FG04-98AL79432	81.049
<u>Martin Energy Systems / Department of Energy</u>		
Los Jardines Townhouses Project	ABW-8-18667-01	81.086
<u>U.S. Department of Health and Human Services</u>		
Early Head Start	06YC0522/03	93.600
Early Head Start	06YC0522/02	93.600
Early Head Start	06YC0522/01	93.600
<u>U.S. Department of Health and Human Services</u>		
Comprehensive Child Development Program	90-CC0051/09	93.666

Grant Period		(Deferred revenue)			(Deferred revenue)
From	To	Receivable at June 30, 1999	Receipts / Adjustments	Expenditures / Adjustments	Receivable at June 30, 2000
07/01/1999	06/30/2000	\$ -	\$ -	\$ 118,910	118,910
07/01/1998	06/30/1999	40,796	-	-	40,796
		<u>40,796</u>	<u>-</u>	<u>118,910</u>	<u>159,706</u>
07/01/1999	06/30/2000	-	-	33,072	33,072
07/01/1998	06/30/1999	22,382	-	-	22,382
		<u>22,382</u>	<u>-</u>	<u>33,072</u>	<u>55,454</u>
07/01/1999	06/30/2000	-	-	91,605	91,605
07/01/1998	06/30/1999	27,475	-	-	27,475
		<u>27,475</u>	<u>-</u>	<u>91,605</u>	<u>119,080</u>
10/01/1998	09/30/1999	228,487	512,602	397,261	113,146
08/17/1998	08/16/2000	9,600	117,775	150,649	42,474
02/01/1999	05/15/2000	-	30,286	39,286	9,000
		<u>238,087</u>	<u>660,663</u>	<u>587,196</u>	<u>164,620</u>
08/01/1999	08/01/2002	-	-	15,098	15,098
10/01/1999	06/30/2000	-	-	29,952	29,952
06/25/1996	06/30/1999	<u>274,364</u>	<u>(1,959)</u>	<u>7,661</u>	<u>283,984</u>
10/01/1999	12/31/2000	-	8,987	19,823	10,836
10/01/1998	09/30/1999	28,573	51,641	24,746	1,678
		<u>28,573</u>	<u>60,628</u>	<u>44,569</u>	<u>12,514</u>
07/01/1996	10/31/1997	<u>11,000</u>	<u>11,000</u>	-	-
06/01/1998	05/31/1999	<u>(50,000)</u>	-	184,574	134,574
08/01/1998	07/31/1999	<u>(942)</u>	<u>30,459</u>	<u>32,322</u>	<u>921</u>
10/30/1999	06/30/2000	-	1,030,565	1,171,779	141,214
10/30/1998	06/30/1999	237,745	277,420	41,727	2,052
10/30/1997	06/30/1998	140	-	(140)	-
		<u>237,885</u>	<u>1,307,985</u>	<u>1,213,366</u>	<u>143,266</u>
10/01/1998	09/30/1999	-	-	(156)	(156)

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2000

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>New Mexico Department of Children, Youth and Families/ U.S. Department of Health and Human Services</u>		
FY 00 Child Care Food Program	278	93.575
FY 99 Child Care Food Program	278	93.575
<u>New Mexico Office on Aging / U.S. Department of Health and Human Services</u>		
2000 Older American Program/ Title III, Part F	2000-01	93.043
1999 Older American Program/ Title III, Part F	99-01	93.043
2000 Older American Program/ Title III, Part B	2000-01	93.044
1999 Older American Program/ Title III, Part B	99-01	93.044
2000 Older American Program/ Title III, Part C	2000-01	93.045
1999 Older American Program/ Title III, Part C	99-01	93.045
2000 Older American Program/ Title III, Part D	2000-01	93.046
1999 Older American Program/ Title III, Part D	99-01	93.046
<u>New Mexico Office on Aging / U.S. Department of Agriculture</u>		
Cash-In-Lieu of Commodities FY00	00-05	10.570
Cash-In-Lieu of Commodities FY99	99-05	10.570
<u>New Mexico Human Services Department</u>		
Therapeutic-Medicaid	D 455	84.128
<u>New Mexico Department of Children, Youth and Families/ U.S. Department of Agriculture</u>		
Summer Lunch Program FY99/00	3037	10.553
Summer Lunch Program FY98/99	3037	10.553
Summer Lunch Program FY97/98	3037	10.553
Summer Lunch Program FY99/00	3037	10.559
Summer Lunch Program FY98/99	3037	10.559
Summer Lunch Program FY97/98	3037	10.559

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 1999	Adjustments	Adjustments	Receivable at June 30, 2000
10/01/1999	09/30/2000	-	185,282	185,282	-
10/01/1998	09/30/1999	16,224	60,882	44,658	-
		<u>16,224</u>	<u>246,164</u>	<u>229,940</u>	<u>-</u>
71/99	06/30/2000	-	11,919	22,684	10,765
07/01/1998	06/30/1999	12,149	12,149	-	-
		<u>12,149</u>	<u>24,068</u>	<u>22,684</u>	<u>10,765</u>
71/99	06/30/2000	-	212,382	272,934	60,552
07/01/1998	06/30/1999	57,323	57,323	-	-
		<u>57,323</u>	<u>269,705</u>	<u>272,934</u>	<u>60,552</u>
71/99	06/30/2000	-	166,925	168,369	1,444
07/01/1998	06/30/1999	47,722	47,722	-	-
		<u>47,722</u>	<u>214,647</u>	<u>168,369</u>	<u>1,444</u>
71/99	06/30/2000	-	16,994	20,392	3,398
07/01/1998	06/30/1999	3,399	3,399	-	-
		<u>3,399</u>	<u>20,393</u>	<u>20,392</u>	<u>3,398</u>
07/01/1999	06/30/2000	-	545	225,517	224,972
07/01/1998	06/30/1999	(31,595)	-	51	(31,544)
		<u>(31,595)</u>	<u>545</u>	<u>225,568</u>	<u>193,428</u>
10/01/1992	09/30/1998	(45,633)	9,630	26,132	(29,131)
10/01/1999	09/30/2000	-	3,958	65,458	61,500
10/01/1998	09/30/1999	89,625	163,671	51,702	(22,344)
10/01/1997	09/30/1998	(173)	739	912	-
		<u>89,452</u>	<u>168,368</u>	<u>118,072</u>	<u>39,156</u>
10/01/1999	09/30/2000	-	-	490,605	490,605
10/01/1998	09/30/1999	375,738	917,888	440,945	(101,205)
10/01/1997	09/30/1998	(737)	-	737	-
		<u>375,001</u>	<u>917,888</u>	<u>932,287</u>	<u>389,400</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2000

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>New Mexico State Highway Department/ Federal Highway Administration</u>		
Interconnect Engineering Study	CAQ-7601(5) Contract No. D07807	20.205
Signal Control Interconnect	CAQ-7601(5)	20.205
Westside / McMahan	TPU-7601(07)	20.205
Multiuse Trail Gibson	TPE-7701(20)	20.205
Coors South Improvements	TPE-5095 (4)	20.205
South Coors/Bridge	TPS-5095 (2)	20.205
Coors Widening	TPU-4001(6)01:TPE-4018(1)00	20.205
Signal Control Expansion	CAQ-7601(8)	20.205
Second Street Right of Way	TPU-TPE-4035(1)	20.205
Consolidated Traffic Counting Program	TPU-07700	20.205
Gibson Pedestrian Crossing	TPE-CAQ-4078(200)	20.205
Concrete Pavement Rehab. Gibson	TPU-4078-(3)00	20.205
South Coors	TPU-5095(1)	20.205
Sunport Blvd.	HDP-9253(1)	20.205
Paseo Del Norte	TPU-4054(3) / TPU-4054(3)06	20.205
Consolidated Traffic Counting Program	TPU-7601(6) Control No. 9808/1	20.205
Signal Control Equipment	CAQ-4054(10)01	20.205
ISTEA GRANT	CAQ-7701(12)	20.205
Old Terminal Building Rehabilitation	TP - 7701(11)	20.205
Congestion Mitigation and Air Quality	CAQ-7701(7) Contract No. J00267/2	20.205
Gibson EIS	TPU-4078(2)03	20.205
<u>New Mexico Department of Transportation/ Federal Highway Administration</u>		
Ridepool Sharing Program 2000	TPU-7701(32)	20.205
Ridepool Sharing Program 1999	TPU-7701(32)	20.205
Guaranteed Ride Home Program		20.205
Guaranteed Ride Home Program	MOA 95/96 ALBGRP	20.205
TOTAL PROGRAM		20.205
<u>U.S. Department of Justice</u>		
COPS	98-UL-WX-0071	16.710
COPS MORE	98-CL-WX-0192	16.710
COPS MORE	95-CL-WX-0107	16.710
COPS Advancing Community Policing	97-OC-WX-0067	16.710
 Real World Assistance		 16.560
 Bullet Proof Vests		 16.607

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 1999	Adjustments	Adjustments	Receivable at June 30, 2000
06/06/1996	Completion	2,142	-	(2,142)	-
06/30/1997	06/30/2000	-	294,449	446,548	152,099
04/22/1997	06/30/1999	-	138,222	138,222	-
05/04/1998	06/30/2001	-	469,071	497,937	28,865
11/11/1999	06/30/2004	-	-	112,338	112,338
07/23/1996	Completion	-	-	71,756	71,756
11/12/1999	06/30/2003	-	-	578,451	578,451
06/30/1997	06/20/2000	423,776	974,441	671,196	120,531
07/27/1999	06/30/2000	-	-	718	718
06/06/1996	06/30/2001	-	67,834	67,834	-
07/01/1994	Completion	-	172,990	172,990	-
07/12/1994	Completion	-	551,604	551,604	-
01/31/1994	Completion	360,988	986,017	625,029	-
12/29/1992	Completion	-	190,463	(5,157)	(195,620)
09/30/1993	Completion	1,931,766	1,861,364	528,267	598,669
06/05/1997	06/30/1998	42,207	203,096	85,531	(75,358)
07/01/1996	06/30/1998	149,316	149,316	-	-
07/01/1997	06/30/1902	132,331	240,196	171,934	64,069
04/04/1997	Completion	510,413	-	-	510,413
03/28/1996	06/30/2001	40,216	582,939	432,062	(110,661)
04/22/1992	Completion	161,169	217,287	142,462	86,344
		<u>3,754,324</u>	<u>7,099,289</u>	<u>5,287,580</u>	<u>1,942,614</u>
01/01/1999	06/30/2000	-	519,144	909,802	390,658
01/01/1998	06/30/1999	450,000	449,896	(104)	-
07/01/1997	06/30/1998	5,674	4,781	(893)	-
07/01/1996	06/30/1997	21,494	-	(21,494)	-
		<u>477,168</u>	<u>973,821</u>	<u>887,311</u>	<u>390,658</u>
		<u>4,231,492</u>	<u>8,073,110</u>	<u>6,174,891</u>	<u>2,333,272</u>
09/01/1998	08/31/2001	-	561,467	805,532	244,065
09/01/1998	02/28/2001	-	11,180	102,520	91,340
07/01/1995	06/30/1996	352,696	352,696	-	-
10/01/1997	12/31/1999	(404)	10,903	11,258	(49)
		<u>352,292</u>	<u>936,246</u>	<u>919,310</u>	<u>335,356</u>
10/01/1999	09/30/2000	-	609	609	-
07/01/2000	06/30/2000	-	14,000	14,000	-

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2000

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>U.S. Department of Justice, continued</u>		
Encourage Arrest Policies	98-WE-VX-0023	16.590
Local Law Enforcement Block Grant 4	99-LB-VX-8742	16.592
Local Law Enforcement Block Grant 3	98-LB-VX-2399	16.592
Local Law Enforcement Block Grant 2	97-LB-UX-2399	16.592
Weed and Seed Asset Forfeiture		16.595
Weed and Seed	99-WS-QX-0121	16.595
Weed and Seed	98-WS-Q8-0073	16.595
Domestic Preparedness	2000-TE-CX-0134	16.007
Forensic DNA Lab Fast Track II	98-DN-VX-0009	16.579
<u>New Mexico Department of Public Safety / U.S. Department of Justice</u>		
Drug Control and System Improvement Formula	99-YHGS-24-ALB	16.579
Drug Control and System Improvement Formula	98-YHGS-24-ALB	16.579
TOTAL PROGRAM		16.579
DNA Information System Grant - 1999	98-SIS-TESD-ABQ	16.578
DNA Information System Grant - 1997	97-SIS-TESD-ABQ	16.578
<u>State of New Mexico Crime Victims Reparation Commission / U.S. Department of Justice</u>		
S.T.O.P. Violence Against Women	FY97305	16.588
<u>U.S. Department of Housing and Urban Development</u>		
Emergency Shelter Grant Program	S-99-MC-35-5001	14.231
Emergency Shelter Grant Program	S-98-MC-35-5001	14.231
Community Development Block Grant		
2000	B-00-MC-35-0001	14.218
1999	B-99-MC-35-0001	14.218
1998	B-98-MC-35-0001	14.218
1997	B-97-MC-35-0001	14.218
1996	B-96-MC-35-0001	14.218

<u>Grant Period</u>		<u>(Deferred revenue)</u>	<u>Receipts /</u>	<u>Expenditures /</u>	<u>(Deferred revenue)</u>
<u>From</u>	<u>To</u>	<u>Receivable at</u>	<u>Adjustments</u>	<u>Adjustments</u>	<u>Receivable at</u>
		<u>June 30, 1999</u>			<u>June 30, 2000</u>
09/01/1998	02/28/2000	15,182	97,143	165,419	83,458
04/17/2000	04/16/2002	-	1,927,654	54,044	(1,873,610)
10/01/1998	09/30/2000	-	1,980,747	554,686	(1,426,061)
10/01/1997	09/30/1999	(684,133)	(54,632)	629,501	-
		<u>(684,133)</u>	<u>3,853,769</u>	<u>1,238,231</u>	<u>(3,299,671)</u>
07/01/1999	06/30/2000	-	33,421	35,533	2,112
07/01/1999	06/30/2000	-	6,253	107,211	100,958
07/01/1998	06/30/1999	122,976	250,000	109,321	(17,703)
		<u>122,976</u>	<u>289,674</u>	<u>252,065</u>	<u>85,367</u>
04/01/2000	03/31/2001	-	-	78,413	78,413
07/01/1998	06/30/1999	2,898	38,874	75,822	39,846
07/01/1999	06/30/2000	-	-	51,500	51,500
07/01/1998	06/30/1999	28,921	44,973	16,052	-
		<u>28,921</u>	<u>44,973</u>	<u>67,552</u>	<u>51,500</u>
		<u>31,819</u>	<u>83,847</u>	<u>143,374</u>	<u>91,346</u>
10/01/1998	09/30/1999	2,554	4,855	14,742	12,441
10/01/1998	09/30/1999	85,847	87,870	2,023	-
		<u>88,401</u>	<u>92,725</u>	<u>16,765</u>	<u>12,441</u>
12/01/1997	11/31/98	(258)	(258)	-	-
07/01/1998	06/30/1999	-	-	120,891	120,891
07/01/1997	06/30/1998	122,986	43,102	25	79,909
		<u>122,986</u>	<u>43,102</u>	<u>120,916</u>	<u>200,809</u>
01/01/2000	Completion	-	970,248	1,302,108	331,860
01/01/1999	Completion	512,619	3,699,722	3,724,116	537,013
01/01/1998	Completion	168,423	1,147,341	889,205	(89,713)
01/01/1997	Completion	83,328	1,237,693	690,443	(463,922)
01/01/1996	Completion	11,896	8,472	(1,683)	1,741
		<u>776,266</u>	<u>7,063,476</u>	<u>6,604,189</u>	<u>316,979</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2000

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>U.S. Department of Housing and Urban Development, continued</u>		
Home	M-99-MC-35-0209	14.239
Home	M-98-MC-35-0209	14.239
Home	M-97-MC-35-0209	14.239
Home	M-96-MC-35-0209	14.239
Supportive Housing Program	NM02B97-004	14.235
Supportive Housing Program	NM21D15-1082	14.235
Supportive Housing Program	NM21E15-1082	14.235
Supportive Housing Program	NM21F15-1082	14.235
<u>Housing and Urban Development, continued</u>		
Shelter Plus Care	NM-21C93-1184	14.238
Shelter Plus Care	NM-21C95-0019	14.238
Low Rent Housing Program Development Projects	NM-1-4,5,10-21,23-25,30 NM02-P0001-30	14.850 14.850
Comprehensive Grant Program	NM02-P001-703,704,705,706,707	14.859
Drug Elimination Program	NM02DEP00110196,97,98	14.854
Section 8	NM001-CE-006-032	14.855
Section 8	NM001MR-0002,0003,0004	14.855
Section 8	NM001-VO-0007-0020	14.855
<u>State of New Mexico Economic Development Department/ U.S. Department of Housing and Urban Development</u>		
Empowerment Zones/ Enterprise Community	41996-064	14.244
<u>New Mexico Office of Cultural Affairs-Historical Preservation Division/ Secretary of the Interior</u>		
Historical Preservation Grant	35-99.14264.15	15.904
Historical Preservation Grant	35-98-13134.26	15.904

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 1999	Adjustments	Adjustments	Receivable at June 30, 2000
01/01/1999	Completion	-	1,006,632	1,093,294	86,662
01/01/1998	Completion	267,015	1,327,819	73,028	(987,776)
01/01/1997	Completion	58,477	437,311	587,950	209,116
01/01/1996	Completion	235,292	1,052,360	875,889	58,821
		<u>560,784</u>	<u>3,824,122</u>	<u>2,630,161</u>	<u>(633,177)</u>
01/01/1999	12/31/2001	70,219	171,083	103,412	2,548
01/01/1996	12/31/1998	(38,013)	(38,013)	-	-
01/01/1996	12/31/1998	63,417	40,620	(22,797)	-
01/01/1996	12/31/1998	82,802	336,171	427,085	173,716
		<u>178,425</u>	<u>509,861</u>	<u>507,700</u>	<u>176,264</u>
07/01/1994	Completion	121,924	449,417	524,011	196,518
01/01/1996	12/29/2000	-	63,945	97,395	33,450
		<u>121,924</u>	<u>513,362</u>	<u>621,406</u>	<u>229,968</u>
07/01/1998	06/30/1999	1,090,011	2,092,965	2,092,965	1,090,011
07/01/1998	06/30/1999	4,814	4,814	-	-
		<u>1,094,825</u>	<u>2,097,779</u>	<u>2,092,965</u>	<u>1,090,011</u>
07/01/1998	06/30/1999	269,325	1,859,021	1,703,478	113,782
10/01/1998	09/30/1999	32,362	276,765	307,592	63,189
07/01/1998	06/30/1999	(516,210)	3,640,120	3,897,330	(259,000)
07/01/1998	06/30/1999	(121,520)	1,024	110,058	(12,486)
07/01/1998	06/30/1999	490,282	11,528,652	10,118,163	(920,207)
		<u>(147,448)</u>	<u>15,169,796</u>	<u>14,125,551</u>	<u>(1,191,693)</u>
07/01/1995	07/01/00	237,655	428,022	249,736	59,369
10/01/1999	09/30/2000	-	-	4,371	4,371
10/01/1998	09/30/1999	17,440	44,480	27,040	-
		<u>17,440</u>	<u>44,480</u>	<u>31,411</u>	<u>4,371</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2000

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>Federal Transportation Administration</u>		
Fuels Initiative Program	NM-03-X011	20.505
Operating Assistance FY92 / Bus Support Equipment /		
Operating Assistance FY93 / Capital Items	NM-90-X037	20.507
Operating Assistance FY94 / Capital Items	NM-90-X041	20.507
Operating Assistance FY95	NM-90-X044	20.507
Operating Assistance FY96	NM-90-X045	20.507
Operating Assistance FY97	NM-90-X049	20.507
Capital Bus. Planning	NM-90-X051	20.507
Job Access & Reverse Commute	NM-37-X001	20.507
Real Estate Acquisition	NM-03-0016	20.507
Bus- Facilities	NM-03-0018	20.507
Bus-Support Equipment & Facilities	NM-03-0020	20.507
Bus-Support Equipment & Facilities	NM-03-0025	20.507
<u>New Mexico Department of Transportation/</u>		
<u>National Highway Safety</u>		
Operation DWI	00-OD-RF-002	20.600
Operation DWI	99-OD-WI-002/99-OP-07-002	20.600
Traffic Safety/Education Enforcement	00-PS-24-0024	20.600
Traffic Safety/Education Enforcement	99-PS-24-002	20.600
<u>Federal Aviation Administration</u>		
Automated Weather Observation System	3-35-0002-06	20.106
Reconstruct Runway 12/30	3-35-0003-21	20.106
Noise Comparability Study	3-35-0003-18	20.106
<u>State of New Mexico Department of Labor</u>		
Welfare to Work FY 99		17.253
Welfare to Work FY 98		17.253
Title II-A Regular Adult FY 00		17.250
Title II-A Special 5% Older Workers FY 00		17.250
Title II-A Special 5% Incentive FY 00		17.250
Title II-A 8% VOC ED FY 00		17.250
Title II-C Youth FY 00		17.250
Title III EDWAA FY 00		17.250
Title II-B Summer Youth Employment FY-00		17.250
Title II-A Regular Adult FY 99		17.250
Title II-A Special 5% Older Workers FY 99		17.250
Title II-A 8% VOC ED FY 99		17.250
Title II-C Youth FY 99		17.250
Title III EDWAA FY 99		17.250
Title II-B Summer Youth Employment FY-99	Title II-B	17.250

Grant Period		(Deferred revenue)	Receipts /	Expenditures /	(Deferred revenue)
From	To	Receivable at June 30, 1999	Adjustments	Adjustments	Receivable at June 30, 2000
09/30/1991	Completion	963	(8,249)	1,990	11,202
07/01/1992	Completion	-	114,136	116,341	2,205
07/01/1993	Completion	13,713	533,740	532,919	12,892
07/01/1994	Completion	(23,814)	(20,496)	3,318	-
07/01/1995	Completion	23,031	219,193	201,972	5,810
07/01/1996	Completion	18,968	73,151	93,391	39,208
09/17/1998	Completion	187,306	677,580	1,244,492	754,218
07/29/1999	10/30/2001	-	-	34,693	34,693
09/26/1996	Completion	-	(2,924)	5,024	7,948
08/19/1997	Completion	32,499	901,636	2,914,645	2,045,508
12/01/1997	Completion	(56,984)	210,689	526,756	259,083
	Completion	-	166,677	316,980	150,303
		<u>194,719</u>	<u>2,873,382</u>	<u>5,990,531</u>	<u>3,311,868</u>
10/01/1999	09/30/2000	-	-	73,028	73,028
10/01/1998	09/30/1999	75,729	80,846	21,390	16,273
10/01/1999	09/30/2000	-	-	73,070	73,070
10/01/1998	09/30/1999	54,545	157,472	101,770	(1,157)
		<u>130,274</u>	<u>238,318</u>	<u>269,258</u>	<u>161,214</u>
06/19/1998	Completion	103,164	103,164	-	-
09/24/1998	Completion	1,781,855	2,998,535	-	(1,216,680)
05/05/1995	Completion	33,150	-	-	33,150
		<u>1,918,169</u>	<u>3,101,699</u>	<u>-</u>	<u>(1,183,530)</u>
10/01/1998	09/30/1999	-	-	79,747	79,747
09/01/1998	06/30/1999	243,372	777,664	581,091	46,799
		<u>243,372</u>	<u>777,664</u>	<u>660,838</u>	<u>126,546</u>
07/01/1999	06/30/2000	-	674,171	786,123	111,952
07/01/1999	06/30/2000	-	72,350	78,386	6,036
07/01/1999	06/30/2000	-	18,927	19,200	273
07/01/1999	06/30/2000	-	27,591	27,594	3
07/01/1999	06/30/2000	-	97,731	106,814	9,083
07/01/1999	06/30/2000	-	4,172,893	4,545,947	373,054
07/01/1999	06/30/2000	-	-	-	-
07/01/1998	06/30/1999	240,573	219,270	(21,303)	-
07/01/1998	06/30/1999	20,224	10,175	(10,049)	-
07/01/1998	06/30/1999	1,975	162	(1,813)	-
07/01/1998	06/30/1999	30,765	19,422	(11,343)	-
07/01/1998	06/30/1999	550,180	616,001	65,821	-
03/01/1995	09/30/1995	176,801	892,994	716,193	-
		<u>1,020,518</u>	<u>6,821,687</u>	<u>6,301,570</u>	<u>500,401</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2000

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>
<u>U.S. Department of the Treasury/ Bureau of Alcohol, Tobacco and Firearms</u>		
GREAT	95699006 / 00429035	21.052
GREAT	95699006 / 99429035	21.052
<u>U.S. Department of Veterans Affairs</u>		
SMOCTA	102-484	64.120
<u>State of New Mexico Department of Public Safety / U.S. Federal Emergency Management Agency</u>		
Civil Preparedness	EPT-90-K-0183	83.505
<u>U.S. Federal Emergency Management Agency</u>		
Urban Search and Rescue Task Force	EMW-2000-CA-0042	83.526
Urban Search and Rescue Task Force	EMW-97-CA-0404	83.526
<u>New Mexico State Corporation Commission / U.S. Federal Emergency Management Agency</u>		
Arson Prevention Grant Program	EMW-95-G-4856	83.008
TOTAL		

<u>Grant Period</u>		<u>(Deferred revenue)</u>	<u>Receipts /</u>	<u>Expenditures /</u>	<u>(Deferred revenue)</u>
<u>From</u>	<u>To</u>	<u>Receivable at</u>	<u>Adjustments</u>	<u>Adjustments</u>	<u>Receivable at</u>
		<u>June 30, 1999</u>			<u>June 30, 2000</u>
01/16/2000	09/30/2000	-	-	42,601	42,601
10/01/1998	09/30/1999	54,652	130,281	75,629	-
		<u>54,652</u>	<u>130,281</u>	<u>118,230</u>	<u>42,601</u>
09/12/1994	03/11/1996	(861)	-	861	-
09/01/1998	08/30/1999	55,665	48,706	69,321	76,280
03/02/2000	03/01/2001	-	-	10,643	10,643
09/23/1997	09/30/1999	(63,445)	89,063	183,404	30,896
		<u>(63,445)</u>	<u>89,063</u>	<u>194,047</u>	<u>41,539</u>
09/01/1995	03/31/1999	(19,530)	-	-	(19,530)
		<u>\$ 12,310,473</u>	<u>\$ 63,283,386</u>	<u>\$ 55,979,375</u>	<u>\$ 5,006,461</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2000

NOTE A SIGNIFICANT ACCOUNTING POLICY

The accompanying schedule of federal awards is prepared on the accrual basis of accounting.

NOTE B SUBRECIPIENTS OF GRANT AWARDS

<u>Grantor Agency / Grant Title and Subrecipients</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grant Amount</u>
Early Head Start Program			
Cecilia Biglieri	06YC0522/02	93.600	\$ 26,493
Development Progress Inc.	06YC0522/02	93.600	22,000
La Mesa Early Childhood	06YC0522/02	93.600	12,240
Meta, Inc	06YC0522/02	93.600	6,000
Judy Towery	06YC0522/02	93.600	8,000
Linda Myers	06YC0522/02	93.600	6,705
UNM School of Medicine	06YC0522/02	93.600	90,786
Young Women Christian Assoc.	06YC0522/02	93.600	12,445
Youth Development Inc.	06YC0522/02	93.600	<u>190,589</u>
			<u>375,258</u>
New Mexico Office on Aging			
1999 Older American Program			
Presbyterian Homemaker	00-01	93.044	259,278
Curtis Graf	00-01	93.044	22,100
UNM	00-01	93.044	23,600
Sheryl Phillips	00-01	93.044	6,630
Senior Citizen Law Office	00-01	93.044	<u>240,000</u>
			<u>551,608</u>
U.S. Department of Justice			
Local Law Enforcement Block Grant			
Bernalillo County	96-LF-VX-2399	16.592	<u>90,000</u>
Weed and Seed			
N.M. Public Interest Education Fund	98-WS-Q8-0073	16.595	2,263
N.M. Office of the District Attorney Second Judicial District	98-WS-Q8-0073	16.595	<u>32,872</u>
			<u>35,135</u>
U.S. Department of Housing and Urban Development			
Emergency Shelter Grant Program			
St. Martins Hospitality Center	S-99-MC-35-5001	14.231	59,424
Barrett Housing	S-99-MC-35-5001	14.231	<u>20,000</u>
			<u>79,424</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2000

NOTE B SUBRECIPIENTS OF GRANT AWARDS, continued

Grantor Agency / Grant Title and Subrecipients	Grant Number- Federal or State	Federal CFDA Number	Pass-through Grant Amount
U.S. Department of Housing and Urban Development, continued			
Emergency Shelter Grant Program, continued			
Albuquerque Indian Center	B-99-MC-35-0001	14.218	10,326
All Faiths	B-99-MC-35-0001	14.218	4,500
American Red Cross	B-99-MC-35-0001	14.218	286,549
Excel After School Learning	B-99-MC-35-0001	14.218	1,308
Greater Albuquerque Housing	B-99-MC-35-0001	14.218	58,329
New Mexico Pief	B-99-MC-35-0001	14.218	22,464
Roadrunner Food Bank	B-99-MC-35-0001	14.218	5,607
Sawmill Advisory Council	B-99-MC-35-0001	14.218	85,410
United South Broadway Corp.	B-99-MC-35-0001	14.218	121,354
UNM	B-99-MC-35-0001	14.218	34,268
Women's Community	B-99-MC-35-0001	14.218	10,923
Youth Development Inc.	B-99-MC-35-0001	14.218	23,171
			<u>664,209</u>
New Mexico Public Interest	B-00-MC-35-0001	14.218	23,471
Greater Albuquerque Housing	B-00-MC-35-0001	14.218	56,390
Sawmill Community Development	B-00-MC-35-0001	14.218	67,962
Rio Grande	B-00-MC-35-0001	14.218	344,634
Neighborhood Housing Rehab	B-00-MC-35-0001	14.218	26,790
United South Broadway	B-00-MC-35-0001	14.218	92,696
UNM	B-00-MC-35-0001	14.218	11,963
			<u>623,906</u>
Total Program		14.218	<u>1,288,115</u>
Supportive Housing Program			
Cuidando Los Ninos Day Care	NM21D15-1082	14.238	<u>131,768</u>
Barrett Foundation	NM21F15-1082	14.238	41,947
St. Martins Hospitality Center	NM21F15-1082	14.238	173,849
Women's Community Association	NM21F15-1082	14.238	159,391
Catholic Social Service	NM21F15-1082	14.238	109,927
			<u>485,114</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2000

NOTE B SUBRECIPIENTS OF GRANT AWARDS, continued

<u>Grantor Agency / Grant Title and Subrecipients</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grant Amount</u>
U.S. Department of Housing and Urban Development ,continued			
Shelter Plus Care			
St. Martins Hospitality Center	NM-21C93-1184	14.238	367,445
Healthcare for the Homeless	NM-21C93-1184	14.238	<u>197,282</u>
			<u>564,727</u>
Transitional Living Service	NM-21C95-0019	14.238	<u>81,750</u>
Total Program		14.238	<u>1,263,359</u>
Home			
Greater Albuquerque Habitat for Humanity	M-99-MC-0209	14.239	181,858
Rural Housing, Inc.	M-99-MC-0209	14.239	178,728
Sawmill Advisory Council	M-99-MC-0209	14.239	227,336
Greater Albuquerque Housing Partnership	M-99-MC-0209	14.239	<u>94,396</u>
			<u>682,318</u>
State of New Mexico Department of Labor			
Title II-C Youth FY 00			
Albuquerque Public Schools- Transition Services	Title II-C Youth	17.250	26,730
Youth Development Inc.	Title II-C Youth	17.250	<u>80,905</u>
			<u>107,635</u>
Title III EDWAA FY00			
New Mexico Human Resources	Title III	17.250	<u>4,100,296</u>
Title II-B Summer Youth Employment CY 99			
Albuquerque Public Schools- School on Wheels	Title II-B	17.250	164,294
Albuquerque Public Schools- Transition Services	Title II-B	17.250	105,718
Youth Development Inc.	Title II-B	17.250	215,730
Home Education Livelihood Inc.	Title II-B	17.250	<u>221,065</u>
			<u>706,807</u>
Total Program		17.250	<u>4,917,138</u>
Welfare to Work			
Adelante Development Center		17.253	300
Goodwill Industries		17.253	600
Catholic Social Services		17.253	<u>1,500</u>
			<u>2,400</u>
TOTAL			<u>\$ 9,284,755</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2000

NOTE C LOANS AND LOAN GUARANTEES

In accordance with OMB Circular A-133, loans and loan guarantees include new loans made during the year, plus prior year loans for which the federal government imposes continuing compliance requirements. Accordingly, the total expenditures per the Schedule of Expenditures of Federal Awards is adjusted as follows:

Total expenditures per Schedule of Expenditures of Federal Awards		\$ 55,979,375
Prior year loans:		
Home program	14.239	2,232,144
Community Development Block Grant	14.218	<u>1,013,575</u>
Adjusted total expenditures per Schedule of Expenditures of Federal Awards		<u>\$ 59,225,094</u>

CITY OF ALBUQUERQUE, NEW MEXICO
RECONCILIATION OF SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2000

	<u>Expenditures</u>		<u>Total</u>
	<u>Federal</u>	<u>Non-Federal</u>	
General Fund	\$ 69,321	\$ 300,753,475	\$ 300,822,796
Special Revenue Funds:			
Housing Authority Fund	18,229,586	549,618	18,779,204
Community Development	6,604,189	323,007	6,927,196
Job Training Partnershp Act	6,301,570	539,473	6,841,043
Operating Grants Fund	<u>13,658,881</u>	<u>11,288,085</u>	<u>24,946,966</u>
Total Special Revenue Fund	<u>44,794,226</u>	<u>12,700,183</u>	<u>57,494,409</u>
Capital Projects Funds:			
Capital Acquisition Fund	4,587,379	80,882,361	85,469,740
Quality Of Life Fund	<u>528,267</u>	<u>2,227,465</u>	<u>2,755,732</u>
Total Capital Projects Fund	<u>5,115,646</u>	<u>83,109,826</u>	<u>88,225,472</u>
Enterprise Funds:			
Transit Fund	5,992,521	19,392,470	25,384,991
Joint Water And Sewer Fund	<u>7,661</u>	<u>98,064,852</u>	<u>98,072,513</u>
Total Enterprise Funds	<u>6,000,182</u>	<u>117,457,322</u>	<u>123,457,504</u>
TOTAL	<u>\$ 55,979,375</u>	<u>\$ 514,020,806</u>	<u>\$ 570,000,181</u>

Independent Auditors' Report on Compliance and on Internal Control

Independent Auditors' Report on Compliance o Requirements

Schedule of Findings and Questioned Costs

Auditors'
Management Letter Comments
(## pages)

Page Numbers of following schedules will be adjusted accordingly

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEPOSITS AND INVESTMENTS BY FINANCIAL INSTITUTIONS
June 30, 2000

<u>Financial Institution</u>	<u>Account Name</u>	<u>Type of Account</u>	<u>Bank Balance</u>	<u>Outstanding (Checks) Deposits</u>	<u>Book Balance</u>
Wells Fargo Bank					
	Common Fund	Checking	\$ 2,245,836	\$ 816,593	\$ 3,062,429
	Payroll	Checking	-	(199,360)	(199,360)
	Accounts Payable	Checking	-	(10,957,181)	(10,957,181)
	Electronic Federal Tax Payments	Checking	-	-	-
	Community Development	Checking	177,067	516	177,583
	JTPA	Checking	497,049	124	497,173
	Water Clearing	Checking	-	78,995	78,995
	Employee Health Services	Checking	536	(536)	-
	Public Housing	Checking	1,277	(162,164)	(160,887)
	Housing General Fund	Checking	-	(36,528)	(36,528)
	Housing Modernization	Checking	33,559	(27,067)	6,492
			<u>2,955,324</u>	<u>(10,486,608)</u>	<u>(7,531,284)</u>
Bank of America					
	Common Fund	Checking	32,328	-	32,328
	Payroll	Checking	-	(29,052)	(29,052)
	Accounts Payable	Checking	-	(47,638)	(47,638)
	Real Property	Checking	377	(377)	-
	Water Clearing	Checking	-	(2,721)	(2,721)
	Corrections	Checking	106,654	(56,019)	50,635
			<u>139,359</u>	<u>(135,807)</u>	<u>3,552</u>
First Security Bank					
	Common Fund	Checking	7,981	-	7,981
	Water Clearing	Checking	858,598	-	858,598
	Las Cruces Land	Savings	43,117	-	43,117
			<u>909,696</u>	<u>-</u>	<u>909,696</u>
Compass Bank					
	Attorney's Cost Advance	Checking	1,495	(1,495)	-
	Water Clearing	Checking	817	(816)	1
			<u>2,312</u>	<u>(2,311)</u>	<u>1</u>
First State Bank					
	Water Clearing	Checking	226	-	226
Total all banks			4,006,917	(10,624,726)	(6,617,809)
Other adjustments to reconcile bank accounts to book balance			-	(147,232)	(147,232)
Total bank accounts book balance			4,006,917	(10,771,958)	(6,765,041)
Bank 1st	Certificate of Deposit	Investment	104,437	-	104,437
Total bank balances			\$ 4,111,354	\$ (10,771,958)	\$ (6,660,604)

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEPOSITS AND INVESTMENTS BY FINANCIAL INSTITUTIONS
June 30, 2000

<u>Financial Institution</u>	<u>Account Name</u>	<u>Type of Account</u>	<u>Bank Balance</u>	<u>Outstanding Deposits</u>	<u>Book Balance</u>
Wells Fargo Bank					
	Short-Term Investment Account	Investment	\$ 100,000,000	\$ -	\$ 100,000,000
	Working Capital Account	Investment	431,846,518	-	431,846,518
State of New Mexico					
Investment Council					
	Core Bond Fund	Investment	3,051,603	-	3,051,603
	Core Bond Fund	Investment	203,439	-	203,439
State of New Mexico					
Local Government Investment Pool					
	LGIP Fund Pool-4101	Investment	5,109,842	869,840	5,979,682
Norwest Bank					
	Repurchase Agreement	Investment	3,244,512	-	3,244,512
	Repurchase Agreement	Investment	489,789	-	489,789
Subtotal			<u>543,945,703</u>	<u>869,840</u>	<u>544,815,543</u>
Other adjustments to reconcile total investments to book balance					
	Unrealized loss on investments		-	(6,455,213)	(6,455,213)
Total investments			<u>\$ 543,945,703</u>	<u>\$ (5,585,373)</u>	<u>\$ 538,360,330</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF PLEDGED COLLATERAL BY FINANCIAL INSTITUTION
June 30, 2000

<u>Financial Institution</u> <u>Collateral Description</u>	<u>Original Face</u>	<u>Current Face</u>	<u>Current Market</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>
Wells Fargo Bank					
FHLMC C15412	\$ 3,300,000	\$ 3,068,744	\$ 2,961,338	09/01/2028	7.0%
FNMA 303913	<u>2,000,000</u>	<u>1,083,626</u>	<u>1,044,680</u>	05/01/2026	7.0%
	<u>5,300,000</u>	<u>4,152,370</u>	<u>4,006,018</u>		
Location of collateral:	Wells Fargo Bank, Minneapolis, MN				
Bank of America					
Bernalillo NM Muni S/D #1 GO	<u>175,000</u>	<u>175,000</u>	<u>178,679</u>	08/01/2006	4.9%
Location of collateral:	Bank of America, Charlotte, NC				
First Security Bank					
FHLMC 2126 A SEQ	<u>1,100,000</u>	<u>1,002,859</u>	<u>947,940</u>	11/15/2025	6.0%
Location of collateral:	Federal Reserve Bank, San Francisco, CA				
Total all banks	<u>\$ 6,575,000</u>	<u>\$ 5,330,229</u>	<u>\$ 5,132,637</u>		

All pledged collateral is held in the city's name at each financial institution

CITY OF ALBUQUERQUE, NEW MEXICO
EXIT CONFERENCE
June 30, 2000

An exit conference was held on November 21, 2000, and attended by the following:

CITY Personnel

Mike McEntee *

**Chairman, Finance & Government
Operations Committee**

Vickie Fisher

Deputy Chief Administrative Officer

Anna W. Lamberson

Director of Finance and Administrative Services

Janet K. Hollyfield

Assistant Accounting Officer

George C. Emkes

Accounting Manager, Financial Reporting

KPMP LLP Personnel

Gary Dushane

Partner

Suzette Longfellow

Senior Manager

Brandon Fryar

Supervising Senior

* Invited, but did not attend.

CITY OF ALBUQUERQUE, NEW MEXICO
CONTRIBUTORS
June 30, 2000

The following persons contributed towards the preparation of the Comprehensive Annual Financial Report:

Financial Reporting Personnel

George C. Emkes
Accounting Manager

Steve C. Falk
Principal Accountant

Pete G. Leyva
Principal Accountant

Mark A. Sandoval
Principal Accountant

Thomas J. Torres
Principal Accountant

Nela I. Wilkinson
Principal Accountant

Cliff A. Wintrode
Principal Accountant

Cynthia V. Mendosa
Financial Analyst

Becky L. Sedillo
Accountant II

Beatriz Hulverson
Finance Technician

Other Accounting Personnel

Irene F. Garcia
Accounting Officer

Janet K. Hollyfield
Assistant Accounting Officer

Chris G. Framel
Financial Systems Analyst

Kathy M. Wheat
Administrative Assistant