

FOR IMMEDIATE RELEASE

CONTACT OFFICE OF PUBLIC AFFAIRS 202-482-4883

September 30, 2005

U.S. Commerce Secretary Announces CAFTA Trade Mission Delegation

First Trade Mission to Region Since Passage of CAFTA-DR

WASHINGTON—U.S. Commerce Secretary Carlos M. Gutierrez today announced executives from 18 U.S. businesses will join him on a trade mission to Guatemala, Honduras, and El Salvador October-15-22, 2005. This is the first trade mission to the region since the Central American-Dominican Republic Free Trade Agreement (CAFTA-DR) was signed by President Bush in August.

"These companies all have one thing in common: They recognize opportunity in Central America, and they are eager to begin doing business in those markets," Gutierrez said. "Their interest will mean more investment, more trade, and eventually more new jobs in the United States and in Central America."

The business executives participating in the mission are from large corporations as well as small businesses. They employ as many as several thousand people and as few as 20 and represent industries as diverse as energy, automotive, textiles and medical devices.

The mission will include three stops: Guatemala City, Guatemala; San Pedro Sula, Honduras, and San Salvador, El Salvador. In each city, participants will meet with key government and business representatives, Chambers of Commerce and industry, trade associations, and potential business partners.

CAFTA-DR reduces trade barriers between America and Costa Rica, Guatemala, Honduras, Nicaragua, the Dominican Republic, and El Salvador. It creates the second-largest export market in Latin America for U.S. goods, and the tenth largest market in the world. More than 80 percent of U.S. exports of consumer and industrial goods will become duty-free in Central America immediately.

The U.S. Congress approved the CAFTA-DR in July 2005, and the President signed it into law on August 2, 2005. The CAFTA-DR agreement has been approved by the legislatures in El Salvador, Guatemala, Honduras and the Dominican Republic. Approval is pending in Costa Rica, and Nicaragua. The trade agreement will enter into force on a date to be agreed upon among the countries.

List of CAFTA-DR Trade Mission Delegation is attached. For more information on this mission, visit http://www.buyusa.gov/centralamerica/en/.

Official Business Delegation for Business Development Mission to Central America Led by Commerce Secretary Carlos M. Gutierrez

Company and Applicant Industry

Alice Mills Inc., Darien CT
Textiles

Mr. Bradley S. Wurst, President

American Textile Machinery Association, Falls Church, VA

Textiles

Mr. Joseph A. Okey, Jr., Chairman

President and Owner, American Monforts, LLC,

Charlotte, NC

Baxter Healthcare, Inc., Ft. Lauderdale, FL Medical Devices

Mr. Angel Rodriguez, Vice President, Northern Latin America

Bentley Systems, Incorporated, *Exton*, *PA*Software

Dr. Alfredo Castrejon, Vice President, Latin America

Motor & Equipment Manufacturers Association , Philadelphia , PA Automotive

Mr. Michael Cardone, Jr., Chairman

Chairman and Chief Executive Officer, CARDONE Industries, Inc., Philadelphia, PA

Distance Diagnostics through Digital Imaging, *Athens*, *GA*Telemedicine and Agriculture Mr. Robert R. Fowler, III, Chairman Emeritus, Main Street Bank

Eastman Chemical Company, Kingsport, TN Chemicals & Plastics

Mr. Jorge San Pedro, Director, International Trade

Energy Conversion Devices, Inc., Rochester Hills, MI Solar Technology

Mrs. Nancy M. Bacon, Senior Vice President

Energy International, Inc., *Miami*, *FL*Mr. James J. Shannon, Vice President, Operations

Construction / Power Plants

FBM Trading Co., Inc., Fort Worth, TX

Automotive

Mr. Floyd McKneely, Chief Executive Officer

Ford Motor Company, Dearborn, MI Automotive

Mr. Stephen E. Biegun, Vice President, International Government Affairs

HACH Company, Loveland, CO

Mr. Hermes Gonzalez, Director, International Sales

Environmental Technologies

Hewlett-Packard Company, Palo Alto, CA

Mr. Edgardo Torres-Caballero, Government Affairs Manager Central America,

Caribbean and Puerto Rico

K&M Group of Companies, McLean, VA

Mr. Michael H. Kappaz, Chairman and Chief Executive Officer

Project Management

Electrical Power

Information Technology

S&C Electric Company, Chicago, IL

Mr. Rigoberto Castanon, General Manager

Sabre Holdings Corporation , Southlake , TX

Travel & Tourism

Mr. Bruce Charendoff, Senior Vice President

Stryker Corporation, Miramar, FL Medical Devices

Mr. Claudio Cury, Business Development Manager

The Shaw Group, *Denver*, *CO*Mr. Jay Dick, Senior Program Manager, Latin America Development

Energy