

UNITED STATES OF AMERICA  
BEFORE THE  
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940  
Release No. 28118 / December 28, 2007

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In the Matter of :  
: :  
CILCONY Variable Separate Account :  
Protective Life Insurance Company of New York :  
(f.k.a., Chase Insurance Life Company of New York):  
2500 Westfield Drive, Elgin, IL 60123-7836 :  
: :  
(811-21620) :  
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ORDER UNDER SECTION 8(f) OF THE INVESTMENT COMPANY ACT OF 1940  
DECLARING THAT APPLICANT HAS CEASED TO BE AN INVESTMENT  
COMPANY

CILCONY Variable Separate Account (“Applicant”) filed an application on August 15, 2007, requesting an order under section 8(f) of the Investment Company Act of 1940 (“1940 Act”), declaring that it has ceased to be an investment company as defined by the 1940 Act.

On November 30, 2007, a notice of filing of the application was issued (Investment Company Act Release No. IC- 28069). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, that Applicant has ceased to be an investment company. Accordingly,

IT IS ORDERED, under section 8(f) of the 1940 Act, that Applicant’s registration under the 1940 Act shall immediately cease to be in effect.

For the Commission, by the Division of Investment Management, under delegated authority.

Nancy M. Morris  
Secretary