

### Youth Sports Facilities Grants/1290

	2001 Actual <sup>5</sup>	2002 Adopted <sup>6</sup>	2002 Estimated	2003 Adopted	2004 Projected	2005 Projected
<b>Beginning Fund Balance</b>	1,275,624	1,391	505,424	646,257	673,424	706,663
<b>Revenues</b>						
* Auto Rental Tax <sup>3</sup>	625,548	741,185	631,803	658,655	690,600	724,094
* Net Investment Income <sup>4</sup>	61,776	18,599	32,994	20,552	27,280	28,615
<b>Total Revenues</b>	<b>687,324</b>	<b>759,784</b>	<b>664,798</b>	<b>679,207</b>	<b>717,880</b>	<b>752,709</b>
<b>Expenditures</b>						
* Programmed <sup>7</sup>	(892,647)	(731,819)	(731,819)	(652,040)	(684,642)	(718,874)
* Transfer-out to Parks	(564,877)			0		
* Carryover			(475,877)			
* Balancing Adjustment to 2002 <sup>8</sup>			37,474			
<b>Total Expenditures</b>	<b>(1,457,524)</b>	<b>(731,819)</b>	<b>(1,170,222)</b>	<b>(652,040)</b>	<b>(684,642)</b>	<b>(718,874)</b>
<b>Estimated Underexpenditures</b>						
<b>Other Fund Transactions</b>						
* Transfer-in from Stadium <sup>1</sup>			646,257			
<b>Total Other Fund Transactions</b>	<b>0</b>	<b>0</b>	<b>646,257</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>505,424</b>	<b>29,356</b>	<b>646,257</b>	<b>673,424</b>	<b>706,663</b>	<b>740,498</b>
<b>Less: Reserves &amp; Designations</b>						
* Encumbrance Carryover	(475,877)					
* Reappropriation						
* Stadium Endowment Funds <sup>1</sup>			(646,257)	(646,257)	(646,257)	(646,257)
<b>Total Reserves &amp; Designations</b>	<b>(475,877)</b>	<b>0</b>	<b>(646,257)</b>	<b>(646,257)</b>	<b>(646,257)</b>	<b>(646,257)</b>
<b>Ending Undesignated Fund Balance</b>	<b>29,547</b>	<b>29,356</b>	<b>(0)</b>	<b>27,167</b>	<b>60,406</b>	<b>94,241</b>
<b>Target Fund Balance <sup>2</sup></b>	<b>27,493</b>	<b>30,391</b>	<b>26,592</b>	<b>27,168</b>	<b>28,715</b>	<b>30,108</b>

**Financial Plan Notes:**

<sup>1</sup> These funds cannot be expended or encumbered, but may be used to establish an endowment, although the income generated by the \$646,257 can be spent. Proceeds (amount unknown at this time) from the sale of the Johnson Building and any other remaining Stadium property (net of the subsidized housing set-aside) will be transferred to YSFG as well, to supplement the YSFG endowment, and used for the acquisition and operation of outdoor sports fields for youth. These funds were included in a proviso in the 2002 Adopted Budget Ordinance #14265.

<sup>2</sup> Target Fund Balance 4% of Total Revenues.

<sup>3</sup> Auto Rental Tax is inflated at 1% for 2002, 4.25% for 2003, and 4.85% for 2004 and 2005.

<sup>4</sup> Net Investment Income is calculated at 3.7% interest in 2002, 3.15% in 2003, and 4% in 2004 and 2005.

<sup>5</sup> 2001 Actuals are from the 2001 CAFR.

<sup>6</sup> 2002 Adopted is from the 2002 Adopted Budget Book.

<sup>7</sup> Programmed Expenditures are inflated at 5% for 2004 and 2005 Estimated .

<sup>8</sup> To keep YSFG in a positive fund balance and preserve the Stadium Endowment, YSFG will be required to expend \$37,474 less than adopted in 2002.