

WASTEWATER TREATMENT ENTERPRISE Fund / 4610 and 4616

Dollars in Thousands	2001	2002	2002	2003	2004	2005
	Actual	Adopted	Estimated	Adopted	Projected	Projected
CUSTOMER EQUIVALENTS (RCEs)	705.01	705.01	702.58	706.79	712.45	719.57
MONTHLY RATE	\$19.75	\$23.40	\$23.40	\$23.40	\$23.40	\$24.80
BEGINNING OPERATING FUND	15,378	4,138	4,138	8,248	7,841	7,864
OPERATING REVENUE:						
Customer Charges	167,361	197,966	197,284	198,467	200,055	214,143
Investment Income	7,091	6,960	6,134	4,752	7,102	7,274
Capacity Charge	11,848	10,699	10,602	12,099	13,655	14,712
Other Income	7,865	6,349	7,012	6,525	6,216	6,403
TOTAL OPERATING REVENUES	194,165	221,974	221,033	221,843	227,029	242,532
OPERATING EXPENSE	(89,073)	(92,045)	(87,943)	(84,440)	(86,429)	(89,428)
DEBT SERVICE REQUIREMENT	(77,545)	(92,306)	(79,162)	(95,313)	(104,653)	(116,395)
SUBORDINATED D. S. (90% of Revenue Bond Index)			(12,685)	(12,691)	(15,046)	(16,806)
SUBORDINATED DEBT SERVICE (Cash Base Projection)	(8,880)	(9,247)	(8,270)	(7,901)	(9,942)	(11,467)
DEBT SERVICE COVERAGE RATIO PARITY DEBT	1.36	1.41	1.68	1.44	1.34	1.32
DEBT SERVICE COVERAGE RATIO TOTAL PAYMENTS	1.20	1.25	1.45	1.27	1.17	1.15
OPERATING BOND & LIQUIDITY RESERVE CONTRIBUTION	11,240	(4,573)	(4,109)	407	(24)	(399)
TRANSFERS TO CAPITAL	(29,907)	(23,803)	(41,549)	(34,595)	(25,982)	(24,842)
OPERATING BOND RESERVE BALANCE	4,138	4,506	4,453	4,397	4,222	4,321
OPERATING LIQUIDITY RESERVE BALANCE	0	4,205	3,794	3,444	3,643	3,943
OPERATING FUND ENDING BALANCE	4,138	8,711	8,248	7,841	7,864	8,264

CONSTRUCTION FUND

BEGINNING FUND BALANCE	9,107	82,308	100,448	65,396	5,182	5,014
REVENUES:						
Parity Bonds	120,000	74,430	100,000	44,000	165,000	148,691
Variable Debt Bonds	85,000	10,000	6,000	10,000	10,000	10,000
Grants & Loans	25,720	20,484	43,603	57,813	32,040	18,537
Other	5,705	2,100	2,100	2,065	2,100	2,100
Transfers From Operating Fund	29,907	23,803	41,549	34,595	25,982	24,842
TOTAL REVENUES	266,332	130,817	193,252	148,472	235,122	204,170
CAPITAL EXPENDITURES	(160,565)	(159,580)	(166,277)	(206,541)	(217,922)	(188,255)
DEBT ISSUANCE COSTS	(2,448)	(1,539)	(2,664)	(930)	(3,350)	(3,024)
BOND RESERVE TRANSACTIONS	(4,800)	(4,851)	(5,261)	(2,833)	(10,507)	(9,369)
AMOUNTS TO ASSET MANAGEMENT RESERVE		(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
ADJUSTMENTS	(7,177)	(39,155)	(51,103)	4,618	(511)	(529)
ENDING FUND BALANCE	100,448	5,002	65,396	5,182	5,014	5,008
CONSTRUCTION FUND RESERVES						
Bond & SRF Reserves	68,839	69,239	69,814	72,964	83,880	93,671
Policy Reserves	6,639	9,123	9,971	8,035	11,137	14,244
TOTAL FUND RESERVES	75,477	78,362	79,784	80,999	95,017	107,915
CONSTRUCTION FUND BALANCE	175,926	83,363	145,180	86,182	100,032	112,923