

Public Transportation Enterprise Fund

(\$ in 000)	2001 Actual	2002 Estimate	2003 Adopted	2004 Projected	2005 Projected	2006 Projected	2007 Projected	2008 Projected
Beginning Fund Balance	261,192	324,086	291,914	278,210	157,638	58,226	86,584	124,082
Revenues								
Fares	69,085	72,509	73,045	74,036	75,253	76,369	81,889	90,219
Other Operations Revenue	13,148	13,791	10,745	11,011	10,879	11,445	13,736	14,316
Sales Tax	277,796	298,262	302,199	315,496	332,217	352,914	375,783	397,390
Motor Vehicle Excise Tax	(8)	0	0	0	0	0	0	0
Interest Income	10,031	13,352	12,525	12,223	7,777	3,362	5,269	7,698
Capital Grants	40,206	56,684	85,379	64,823	49,818	49,071	48,484	36,796
Payments from ST; Roads, Fleet, Airport	17,405	18,829	22,455	24,401	25,929	27,801	28,892	29,624
Sound Transit Payments-Capital	0	0	0	0	0	0	0	0
Miscellaneous	29,337	19,561	16,215	25,853	15,012	13,510	12,089	12,898
Total Revenues	456,999	492,988	522,562	527,842	516,885	534,472	566,141	588,942
Expenditures								
Expense								
Transit Division	(348,247)	(374,817)	(387,571)	(411,915)	(427,264)	(444,544)	(460,140)	(480,393)
Transportation Admin Division	(3,593)	(3,939)	(4,393)	(4,516)	(4,642)	(4,772)	(4,906)	(5,043)
Transportation Planning Division	(2)	0	0	0	0	0	0	0
Capital	(41,889)	(162,849)	(152,346)	(242,358)	(182,055)	(51,827)	(49,122)	(70,815)
Cross Border Lease (Gillig Coaches)	(12,594)	(12,702)	(11,880)	(14,700)	(9,366)	0	0	0
Debt Service	(12,097)	(12,252)	(13,185)	(15,202)	(17,117)	(18,631)	(15,060)	(6,899)
Total Expenditures	(418,423)	(566,559)	(569,375)	(688,691)	(640,444)	(519,774)	(529,227)	(563,150)
Estimated Underexpenditures								
Operating Program	0	3,788	3,920	4,164	4,319	4,493	4,650	4,854
Capital Program	0	36,361	3,662	(174)	(1,398)	(16,074)	(6,443)	5,901
Total Estimated Underexpenditures	0	40,148	7,582	3,990	2,921	(11,581)	(1,792)	10,755
Other Fund Transactions								
Long Term Debt (Bonds)	0	0	24,000	33,500	18,000	22,500	0	0
CBL Sale of Gilligs	0	0	0	0	0	0	0	0
Misc Balance Adjustments	24,316	1,251	1,527	2,786	3,226	2,741	2,378	1,758
Total Other Fund Transactions	24,316	1,251	25,527	36,286	21,226	25,241	2,378	1,758
Ending Fund Balance	324,084	291,914	278,210	157,638	58,226	86,584	124,082	162,387
Reserves & Designations								
30 Day Operating Reserve ⁵	28,921	20,754	31,379	30,950	28,992	28,538	29,873	32,575
Fare Stabilization & Operating Enhancement Reserve	-	-	-	-	-	-	-	-
Revenue Fleet Replacement Fund	65,355	75,126	90,080	72,138	28,738	57,749	93,671	129,892
Cross Border Lease (Gillig Coaches)	45,805	35,437	22,836	9,093	(0)	(0)	(0)	(0)
*								
Total Reserves & Designations	140,081	131,317	144,295	112,181	57,729	86,287	123,544	162,467
Ending Undesignated Fund Balance	184,003	160,597	133,914	45,457	496	296	539	(80)
Target Fund Balance⁴	138,059	141,885	145,313	115,619	101,385	123,814	146,015	171,896

Financial Plan Notes:

¹ 2001 Actuals are from the 2001 CAFR.

² 2002 Estimated is based on current projections

³ 2003-2008 projections are based on future assumptions concerning service levels and the supporting CIP

⁴ Target Fund Balance is based on formulae established in the financial policies