Office of Information Resource Management Fund 5471

	2001 Actual [1]	2002 Adopted	2002 Estimated [2]	2003 Adopted	2004 Projected [3]	2005 Projected [3]
Beginning Fund Balance	0	60,000	471,541	261,123	273,603	286,395
Revenues						
Infrastructure charges to county agencies	681,000	1,199,337	1,199,337	1,225,999	1,256,649	1,288,065
Interest earnings	5,372					
Revenue to support LSJ Integration:						
CX Transfer				1,962,958		
From Tech Bond Cancellations				537,042		
Total Revenues	686,372	1,199,337	1,199,337	3,725,999	1,256,649	1,288,065
Expenditures						
Expenditures	(439,831)	(1,196,722)	(1,184,755)	(1,225,777)	(1,256,421)	(1,287,832)
Encumbrance carryover			(225,000)			
LSJ Integration Project				(2,500,000)		
Total Expenditures	(439,831)	(1,196,722)	(1,409,755)	(3,725,777)	(1,256,421)	(1,287,832)
Estimated Underexpenditures[6]				12,258	12,564	12,878
Other Fund Transactions						
ITS fund balance transfer[5]	225,000					
Total Other Fund Transactions	225,000	0	0	0	0	0
Ending Fund Balance	471,541	62,615	261,123	273,603	286,395	299,506
Reserves & Designations						
Reserve for encumbrance	(225,000)					
Compensated absences liability[7]	(109,814)		(109,814)	(115,305)	(121,070)	(127,123)
Total Reserves & Designations	(334,814)	-	(109,814)	(115,305)	(121,070)	(127,123)
Ending Undesignated Fund Balance	136,727	62,615	151,309	158,298	165,325	172,383
Target Fund Balance [4]	**41,182**	**71,960**	**149,590**	**153,222**	**157,053**	**160,979**

Financial Plan Notes:

[1] 2001 Actuals are from the 2001 CAFR.

[2] 2002 Estimated beginning fund balance is based on 2001 CAFR.

[3] 2004 and 2005 Projected assumption = 2.5% growth in revenues and expenditures.

[4] Target Fund Balance is equal to 6% of operating revenues for 2001 and 2002 adopted; changed to 1 1/2 months of operating expenses for 2002 and later years.

[5] ITS fund balance transfer from the 2001 2nd Quarter Omnibus reappropriation request for strategic planning consultant services.

[6] Underexpenditure assumption = 1% operating expenses.

[7] Assumes 5% growth in salary levels used to calculate this reserve.