

## Airport / 4290

	2001 Actual <sup>1</sup>	2002 Adopted	2002 Estimated <sup>2</sup>	2003 Adopted	2004 Projected <sup>3</sup>	2005 Projected <sup>3</sup>
<b>Beginning Fund Balance</b>	6,376,408	4,734,747	4,734,747	4,532,319	3,080,315	2,937,528
<b>Revenues</b>						
Operating fund 4290	9,061,613	11,000,532	8,931,796	8,949,738	9,677,430	9,932,091
CX Proceeds	67,589					
Proposed fee revision					500,000	512,500
Interest Revenue	508,608	600,000	349,169	342,507	368,915	378,138
<b>Total Revenues</b>	<b>9,637,809</b>	<b>11,600,532</b>	<b>9,280,965</b>	<b>9,292,245</b>	<b>10,546,345</b>	<b>10,822,729</b>
<b>Expenditures</b>						
Operating fund 4290	(9,136,819)	(12,223,441)	(10,023,753)	(10,404,357)	(10,347,828)	(10,597,440)
Transfer to CIP fund 3380	(2,142,651)		0	(600,000)	(600,000)	(600,000)
<b>Total Expenditures</b>	<b>(11,279,470)</b>	<b>(12,223,441)</b>	<b>(10,023,753)</b>	<b>(11,004,357)</b>	<b>(10,947,828)</b>	<b>(11,197,440)</b>
<b>Estimated Underexpenditures</b>		611,172	540,360	260,109	258,696	264,936
<b>Other Fund Transactions</b>						
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<b>Total Other Fund Transactions</b>	0	0	0	0	0	0
<b>Ending Fund Balance</b>	<b>4,734,747</b>	<b>4,723,010</b>	<b>4,532,319</b>	<b>3,080,315</b>	<b>2,937,528</b>	<b>2,827,753</b>
<b>Reserves &amp; Designations</b>						
Museum of Flight	(1,462,881)	(1,117,901)	(1,117,901)	(1,004,593)	(883,976)	(755,578)
EMF Settlement	(900,000)	0	0	0	0	0
Class Comp.				(200,000)		
<b>Total Reserves &amp; Designations</b>	<b>(2,362,881)</b>	<b>(1,117,901)</b>	<b>(1,117,901)</b>	<b>(1,204,593)</b>	<b>(883,976)</b>	<b>(755,578)</b>
<b>Ending Undesignated Fund Balance</b>	<b>2,371,866</b>	<b>3,605,109</b>	<b>3,414,418</b>	<b>1,875,722</b>	<b>2,053,552</b>	<b>2,072,175</b>
<b>Target Fund Balance</b> <sup>4</sup>	<b>963,781</b>	<b>1,160,053</b>	<b>928,097</b>	<b>929,225</b>	<b>1,054,635</b>	<b>1,082,273</b>

**Financial Plan Notes:**

<sup>1</sup> 2001 Actuals are from ARMS reports provided by the Finance Department thereby excluding accruals and depreciation reported in the CAFR.

<sup>2</sup> 2002 Estimated is based on an August 2002 reduced revenue forecast and subsequent cutbacks in expenditures.

<sup>3</sup> 2004 and 2005 Projected are based on prior years plus an inflationary rate

<sup>4</sup> Target Fund Balance is equal to 10% of total revenues.