

Wastewater Equipment Rental & Revolving Fund / 5441

	2006 Actual¹	2007 Adopted	2007 Estimated	2008 Adopted	2009 Projected²	2010 Projected²
Beginning Fund Balance	4,142,062	3,502,959	4,805,417	4,309,218	4,609,829	3,331,739
Revenues						
* Investment Interest	192,579	118,719	118,719	236,197	209,973	171,669
* Sale of Equipment	96,220	125,205	125,205	105,990	289,097	171,396
* Other Miscellaneous Revenues	24,602	15,000	15,000	15,000	15,450	15,914
* Vehicle Rental Revenues	1,813,893	1,903,780	1,903,780	2,164,380	2,294,243	2,431,897
Total Revenues	2,127,293	2,162,704	2,162,704	2,521,567	2,808,762	2,790,876
Expenditures						
* Operating and Maintenance	(757,454)	(943,563)	(943,563)	(1,161,056)	(1,195,888)	(1,231,764)
* Capital Equipment Replacement	(849,885)	(1,252,052)	(1,252,052)	(1,059,900)	(2,890,965)	(1,713,961)
* 2006 - 2007 Carryover Encumbrances			(412,955)			
Total Expenditures	(1,607,338)	(2,195,615)	(2,608,570)	(2,220,956)	(4,086,853)	(2,945,725)
Estimated Underexpenditures						
Other Fund Transactions						
* Transfer of capital funds						
* Share of Orcas Bldg Expenses	(272,384)	(50,333)	(50,333)			
* Prior period burden amount adj	418,919					
* Other Fund Transactions (per Loren Burt)	(3,135)					
Total Other Fund Transactions	143,400	(50,333)	(50,333)	0	0	0
Ending Fund Balance	4,805,417	3,419,715	4,309,218	4,609,829	3,331,739	3,176,890
Reserves & Designations						
* Allowance for Inventory	(5,969)	(1,708)	(1,708)	(1,759)	(1,812)	(1,866)
* Contingency for Capital Improvement	(62,703)	(64,881)	(64,881)	(75,647)	(84,263)	(83,726)
* 2006-2007 Carryover Encumbrances	(412,955)					
Total Reserves & Designations	(481,627)	(66,589)	(66,589)	(77,406)	(86,075)	(85,593)
Ending Undesignated Fund Balance	4,323,790	3,353,126	4,242,629	4,532,423	3,245,664	3,091,297
Target Fund Balance - 10% of PFRC³	1,596,379	1,804,123	1,804,123	1,810,940	1,847,159	1,884,102
Target Fund Balance - 20% of PFRC	3,192,757	3,608,245	3,608,245	3,621,881	3,694,318	3,768,205
Fund Balance to PFRC Ratio	27%	19%	24%	25%	18%	16%

Financial Plan Notes:

¹ 2006 Actuals are from the 2006 CAFR.

² 2009 and 2010 estimates assume:

- a) 5.3% annual percentage rate on investment earnings.
- b) Sale of equipment is 10% of annual capital expenditures.
- c) 3% annual increase in miscellaneous revenues and in operating and maintenance costs; 6% increase in vehicle rental revenues.
- d) Capital expenditures are based on a schedule of established replacement standards for each type of vehicle.
- e) Contingency for capital improvement is estimated at 3% of annual revenues.

³ Target Fund Balance, as recommended by the County Auditor, is to be within a range of 10% to 20% of the Projected Fleet

Replacement Cost (PFRC). PFRC equals:	15,963,787	18,041,225	18,041,225	18,109,404	18,471,592	18,841,024
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