

Veterans Services Levy / 1141

Category	2006 Actual¹	2007 Adopted	2007 Estimated	2008 Adopted	2009 Projected	2010 Projected
Beginning Fund Balance	0	5,574,384	6,277,094	6,537,794	5,607,054	4,908,795
Revenues						
* Veterans Services Levy Millage ^{2,3}	6,653,263	6,850,236	6,871,022	7,079,201	7,280,236	7,484,088
* Interest Income ⁴	144,313	232,327	329,600	346,500	326,400	315,000
Total Revenues	6,797,576	7,082,563	7,200,622	7,425,701	7,606,636	7,799,088
Expenditures						
* Administration	(1,195)	(357,846)	(357,846)	(419,487)	(365,245)	(383,507)
* Services and Capital	(304,138)	(6,722,881)	(6,582,076)	(7,936,954)	(7,939,650)	(6,835,900)
* One-Time ⁵	(215,149)	(5,574,384)				
Total Expenditures	(520,482)	(12,655,111)	(6,939,922)	(8,356,441)	(8,304,895)	(7,219,407)
Ending Fund Balance	6,277,094	1,836	6,537,794	5,607,054	4,908,795	5,488,476
Designations and Reserves						
* Encumbrances for contracted providers	(36,326)					
* Capital projects commitments			(776,250)	(3,157,500)	(1,728,750)	(300,000)
Total Designations and Reserves	(36,326)	-	(776,250)	(3,157,500)	(1,728,750)	(300,000)
Ending Undesignated Fund Balance	6,240,768	1,836	5,761,544	2,449,554	3,180,045	5,188,476
Target Fund Balance			1,000,000	1,000,000	1,000,000	1,000,000

Financial Plan Notes:

¹ Actual from ARMS 14th month

² The King County regional human services levy was passed in the November 2005 general election. Fifty percent of the proceeds from the levy are dedicated to improve health, human services and housing for veterans, military personnel and their families, and fifty percent of the proceeds are dedicated to improving health, human services and housing for a wider array of people in need. This financial plan is for the veteran services portion of the levy. Levy expenditures are guided by Ordinance 15406 which was approved by Council on April 10, 2006.

³ Outyear millage is projected by the Budget Office.

⁴ Interest income figure is supplied by the Budget Office.

⁵ In 2006 and 2007, One-Time and Start Up funds were directed toward planning and implementation of levy funding.