

Solid Waste Division / 4040

	2006 Actual ¹	2007 Adopted	2007 Estimated ²	2008 Adopted	2009 Projected ³	2010 Projected ³
Beginning Fund Balance ¹³	28,248,383	23,018,265	28,604,853	13,051,306	17,737,412	18,752,201
Revenues						
* Net Disposal Fees ^{4,5}	82,511,990	83,170,290	83,170,290	99,307,996	102,336,434	105,587,922
* Moderate Risk Waste (MRW)	3,161,306	2,978,110	3,460,885	3,635,514	3,671,653	3,781,802
* Recycling Revenues (excluding MRW)	491,311	453,000	453,000	586,000	496,038	510,919
* Grants	906,598	900,000	900,000	755,000	760,000	724,000
* Interest Earnings	1,256,269	800,582	800,582	723,152	898,671	816,662
* Other ⁶	1,593,071	64,646	64,646	222,211	228,877	235,744
* Landfill Gas to Energy				228,150	1,021,766	1,021,766
* 2nd Quarter Omnibus Ord - CPG Offset Grant			200,000	50,000		
* DNRP Administration (0381)	4,756,576	5,380,460	5,207,847	5,237,117	5,394,231	5,556,057
Total Revenues	94,677,121	93,747,088	94,257,250	110,745,140	114,807,670	118,234,873
Expenditures						
* Solid Waste Division ⁷	(64,060,943)	(73,593,920)	(73,593,920)	(76,036,118)	(81,381,418)	(85,450,488)
* Landfill Reserve Fund Transfer	(5,749,672)	(5,849,280)	(5,849,280)	(5,948,358)	(6,589,404)	(6,999,930)
* CERP Fund Transfer ⁸	(3,398,342)	(4,099,189)	(4,099,189)	(3,836,571)	(3,990,034)	(4,149,635)
* Debt Service - Existing Facilities	(6,272,857)	(6,290,636)	(6,290,636)	(2,696,130)	(2,711,743)	(2,722,137)
* Debt Service - New Facilities ⁹				(3,574,046)	(5,419,626)	(9,271,270)
* Construction Fund Transfer ¹⁰	(2,800,000)	(3,746,792)	(3,746,792)	(3,000,000)	(2,500,000)	(2,500,000)
* Rent, Cedar Hills Landfill	(7,426,300)	(7,657,589)	(7,657,589)	(7,878,562)	(8,114,919)	(8,358,366)
* Expenditures From Prior Year Carryover			(4,198,682)			
* 2nd Qt Omnibus Ord			(1,098,890)			
* DNRP Administration 0381	(4,617,613)	(5,346,810)	(5,346,810)	(5,237,117)	(5,394,231)	(5,556,057)
Total Expenditures	(94,325,727)	(106,584,216)	(111,881,788)	(108,206,902)	(116,101,374)	(125,007,885)
Estimated Underexpenditures¹¹		2,091,474	2,070,991	2,147,868	2,308,493	2,428,341
Other Fund Transactions						
Adjustments to Fund Balance	5,076					
Total Other Fund Transactions	5,076					
Ending Fund Balance	28,604,853	12,272,611	13,051,306	17,737,412	18,752,201	14,407,530
Reserves & Designations						
* Council Proviso; Ord #15652; Sect 92; P2 ¹⁴		(2,000,000)	(2,000,000)			
* Encumbrance Carryovers - SWD	(4,005,629)					
* Encumbrance Carryovers - DNRP Admin	(54,253)					
* Unencumbered Carryovers - SWD	(138,800)					
Total Reserves & Designations	(4,198,682)	(2,000,000)	(2,000,000)	-	-	-
Ending Undesignated Fund Balance	24,406,171	10,272,611	11,051,306	17,737,412	18,752,201	14,407,530
Target Fund Balance ¹²	8,007,618	9,199,240	9,199,240	9,504,515	10,172,677	10,681,311

Financial Plan Notes:

¹ 2006 Actuals are from the 2006 CAFR and the 14th Month ARMS report.

² 2007 Estimated is based on preliminary estimates from the Solid Waste Division made in June 2007.

³ 2009 and 2010 Projected are based on 3% inflation in most cases when better projections were not available.

⁴ 2007 Estimated assumes tonnage of 1,010,019 tons based on activity year-to-date and division projections.

⁵ Revenue is based on the Solid Waste Division's June 2007 long-term tonnage forecast. Forecast disposal is 1,048,800 tons in 2008, 1,080,800 tons in 2009, and 1,115,200 tons in 2010. Tonnage assumptions in 2006 and 2007 assume lost revenue during the construction of the First Northeast Transfer Station.

⁶ Other Revenue is comprised of intra-county contributions and other miscellaneous revenues.

⁷ 2006-2010 expenditures reflect savings developed for the Solid Waste Change Initiative. 2007-2010 expenditures also include costs to handle increased tonnage at transfer stations resulting from the increase in the regional direct fee to \$69.50 per ton. Disposal fees incorporate a rate increase to \$95.00 per ton effective January 1, 2008. This rate was adopted by Council in July 9, 2007.

⁸ Based on CERP policy to maintain sinking fund contribution for equipment replacement.

⁹ The new debt service expenditures are anticipated to cover bond issuances anticipated.

¹⁰ This is a scheduled transfer to provide the Construction Fund, 3901, with necessary resources to fund transfer station capital upgrades which will significantly improve current operations and facilitate an efficient transition to waste export.

¹¹ Assumed under-expenditures equal 3% of the Solid Waste Division's operating expenditures, excluding grant funded expenditures.

¹² Target fund balance is based on a 45-day cash reserve policy (SWD operating expenditures x 45/360)

¹³ Beginning fund balances for 2006 Actual and 2007 Estimated have been adjusted from 2007 Financial Plan with concurrence from Finance.

¹⁴ The proviso required a report analyzing the conversion of natural gas fired steam plants to plants fired by wood debris. Because the report was transmitted