

**Road Services Division/1030**

	<b>2006 Actual</b> <sup>1</sup>	<b>2007 Adopted</b>	<b>2007 Estimated</b> <sup>2</sup>	<b>2008 Adopted</b>	<b>2009 Projected</b>	<b>2010 Projected</b>
<b>Beginning Fund Balance</b>	<b>1,851,577</b>	<b>3,121,464</b>	<b>(1,144,240)</b>	<b>1,180,513</b>	<b>3,388,216</b>	<b>3,483,456</b>
<b>Revenues</b>						
* Property Taxes <sup>3</sup>	74,956,141	76,949,450	77,715,752	79,136,894	84,050,782	86,997,980
* Gas Taxes <sup>4</sup>	15,297,927	16,442,319	16,411,563	16,337,094	16,765,483	17,119,244
* Reimbursable Fees for Services <sup>5</sup>	13,057,605	13,165,946	13,662,699	13,791,432	13,893,070	14,260,539
* Sale of Assets <sup>6</sup>	1,543	3,721,250	4,564,087	5,639,900	6,492,500	
* Grants <sup>7</sup>	25,590	260,358	6,061,040			
* Other Revenues <sup>8</sup>	2,477,902	2,502,578	2,385,391	1,352,574	1,383,979	1,296,782
<b>Total Revenues</b>	<b>105,816,708</b>	<b>113,041,901</b>	<b>120,800,532</b>	<b>116,257,894</b>	<b>122,585,814</b>	<b>119,674,545</b>
<b>Expenditures</b>						
* Roads Operating Base	(68,177,537)	(67,654,177)	(67,654,177)	(72,377,366)	(73,707,448)	(75,958,980)
* Surface Water Management Transfer <sup>9</sup>	(3,603,005)	(3,847,845)	(3,847,845)	(3,715,447)	(3,715,447)	(3,715,447)
* CX Transfer for Traffic Enforcement <sup>10</sup>	(3,391,015)	(3,551,775)	(3,551,775)	(3,640,706)	(3,720,802)	(3,802,659)
* Regional Stormwater Disposal (Vactor Program)	(406,696)	(531,218)	(531,218)	(443,675)	(457,551)	(472,193)
* Previous Year Encumbrance Carryover			(3,814,779)			
* 2007 1st Quarter Omnibus			(238,244)			
* 2007 2nd Quarter Omnibus			(231,771)			
<b>Total Expenditures</b>	<b>(75,578,253)</b>	<b>(75,585,015)</b>	<b>(79,869,809)</b>	<b>(80,177,194)</b>	<b>(81,601,248)</b>	<b>(83,949,279)</b>
<b>Estimated Underexpenditures</b> <sup>11</sup>		755,850	793,998	801,772	816,016	839,496
<b>Other Fund Transactions</b>						
* Transfer to Roads Construction Fund (CIP)	(33,234,722)	(36,978,628)	(39,399,968)	(34,674,769)	(41,705,342)	(36,608,099)
* 2006 Storm Repair Costs in 2007		(156,000)				
* PAA Incentives - NPDES Mapping Services		185,960				
* Renton Maintenance Complex Land Sale		(2,451,300)				
*						
<b>Total Other Fund Transactions</b>	<b>(33,234,722)</b>	<b>(39,399,968)</b>	<b>(39,399,968)</b>	<b>(34,674,769)</b>	<b>(41,705,342)</b>	<b>(36,608,099)</b>
<b>Ending Fund Balance</b>	<b>(1,144,690)</b>	1,934,232	1,180,513	3,388,216	3,483,456	3,440,119
<b>Reserves &amp; Designations</b>						
* Previous Year Encumbrance Carryover	(3,814,799)					
* Reserve for 2006 Storm Work Completed in 2007			(794,349)			
* IT Project Reserve Pending QBC Approvals				(850,000)		
<b>Total Reserves &amp; Designations</b>	<b>(3,814,799)</b>	0	<b>(794,349)</b>	<b>(850,000)</b>	0	0
<b>Ending Undesignated Fund Balance</b>	<b>(4,959,489)</b>	1,934,232	386,164	2,538,216	3,483,456	3,440,119
<b>Target Fund Balance</b> <sup>12</sup>	<b>1,587,251</b>	<b>1,695,629</b>	<b>1,812,008</b>	<b>1,743,868</b>	<b>1,838,787</b>	<b>1,795,118</b>

**Financial Plan Notes:**

<sup>1</sup> 2006 Actuals are from the 2006 CAFR and 14th month ARMS report.

<sup>2</sup> 2007 Estimated is based on updated revenue and expenditure data.

<sup>3</sup> The financial plan assumes a 1% Unincorporated King County levy growth rate, plus new construction allocation factor from the County Roads Administration Board.

<sup>5</sup> Reimbursable fees for service include city contracts, expense/revenue identified in the division wide reimbursables org (1688) covering discretionary services, MPS administration fees, right-of-way inspection fees, and regional stormwater decant fees.

<sup>6</sup> Sale of Assets include surplus property sales and Covington gravel and sand mining receipts. It does not include the sale of a portion of the Renton Maintenance Facility, which will benefit the CIP fund.

<sup>7</sup> Grants are from the Federal Highway Administration and Federal Emergency Management Administration in 2006 and 2007 to partially cover 2006 winter storm damage repairs.

<sup>8</sup> Other Revenues include all Road Fund revenues other than those identified in the financial plan.

<sup>9</sup> Includes the decrease associated with the Auburn annexations effective in 2008. Assumes a 1% inflation in the outyears.

<sup>10</sup> The 2008 transfer to the Sheriff's Office includes \$1,390,706 for the STEP Unit, which changes according to the Sheriff's Office Cost Book and is estimated to grow at 5% annually for planning purposes.

<sup>11</sup> Underexpenditures assumption is 1% of total expenditures.

<sup>12</sup> Beginning in 2001, the ending fund balance target is established at 1.5% of programmed revenues. Previously, the target fund balance was 5% of programmed revenues, but the managing cash requirements through strategic timing of the Construction Fund transfer allows for a lower minimum fund balance.