

Recorder's O&M / 1090

	2006 Actual ¹	2007 Adopted	2007 Estimated ²	2008 Adopted	2009 Projected ³	2010 Projected ³
Beginning Fund Balance	2,933,846	2,834,780	3,660,875	3,148,950	2,099,994	1,249,197
Revenues						
* Document Preservation	629,778	674,088	627,320	564,588	564,588	564,588
* Surcharge Preserv. Historical Record	1,420,333	1,279,381	1,342,517	1,283,113	1,283,113	1,283,113
* Investment Interest ⁵	144,987	111,250	143,214	143,214	150,733	158,646
* REET Electronic Technology	140,669	82,138	132,588	119,329	119,329	119,329
* Other Revenues	5,505	500	550	250	250	250
*						
Total Revenues	2,341,272	2,147,357	2,246,189	2,110,494	2,118,013	2,125,926
Expenditures						
* Operating Expenditures	(1,614,243)	(2,605,220)	(2,605,220)	(2,988,600)	(2,198,798)	(2,288,550)
* 2006 Carryover			(178,946)			
* Reserve for ERMS Project				(200,000)	(800,000)	
Total Expenditures	(1,614,243)	(2,605,220)	(2,784,166)	(3,188,600)	(2,998,798)	(2,288,550)
Estimated Underexpenditures		26,052	26,052	31,914	29,988	22,885
Other Fund Transactions						
*						
*						
Total Other Fund Transactions						
Ending Fund Balance	3,660,875	2,402,969	3,148,950	2,102,758	1,249,197	1,109,458
Reserves & Designations						
* 2006 Carryover	(178,946)					
* Reserve for ERMS Project	(2,710,661)	(2,271,007)	(1,671,007)	(1,471,007)	(671,007)	(671,007)
* Reserves for Equipment Replacement			(250,000)	(200,000)	(200,000)	(100,000)
* Reserves for Microfilm Project			(125,000)	(50,000)	(50,000)	(50,000)
* Reserves for Special Preservation Projects			(125,000)	(50,000)	(50,000)	(50,000)
* Reserves for Digitizing Projects			(100,000)	(100,000)	(100,000)	(100,000)
*						
Total Reserves & Designations	(2,889,607)	(2,271,007)	(2,271,007)	(1,871,007)	(1,071,007)	(971,007)
Ending Undesignated Fund Balance	771,268	131,962	851,891	199,837	148,202	115,566
Target Fund Balance ⁴	80,712	130,261	139,208	159,430	149,940	114,427

Financial Plan Notes:

¹ 2006 Actuals are from the 2006 CAFR or 14th Month ARMS/IBIS

² 2007 Estimated is based on revised 2007 plans.

³ 2009 and 2010 Projected are based on 4% increases on non-ERMS Project expenditures.

⁴ Target fund balance is based on 5% of operating expenditures

⁵ Investment Interest is calculated at 5.25% for 2008 and 2009.