

**Public Transportation Fund - Operating Sub-Fund**

(\$ in 000)	2006 Actual <sup>1</sup>	2007 Adopted	2007 Estimated <sup>2</sup>	2008 Adopted <sup>3</sup>	2009 Adopted <sup>3</sup>	2010 Projected <sup>3</sup>
<b>Beginning Fund Balance</b>	<b>31,087</b>	<b>45,673</b>	<b>47,761</b>	<b>46,015</b>	<b>44,700</b>	<b>48,999</b>
<b>Revenues</b>						
Fares	74,950	73,471	78,280	87,301	92,484	94,879
Other Operations Revenue	12,979	14,350	13,710	13,521	15,010	16,456
Sales Tax	273,267	286,952	312,664	348,637	369,770	391,513
Payments from ST; Roads, Fleet, Airport	38,625	43,143	41,472	49,581	66,196	70,263
Interest	1,400	1,967	2,159	2,099	2,092	2,217
Miscellaneous	8,779	11,972	10,895	11,694	14,573	17,563
<b>Total Revenues</b>	<b>410,000</b>	<b>431,855</b>	<b>459,180</b>	<b>512,834</b>	<b>560,125</b>	<b>592,890</b>
<b>Expenditures</b>						
Transit	(464,625)	(501,510)	(503,720)	(538,445)	(590,382)	(626,544)
Transportation Administration	(4,879)	(5,889)	(5,889)	(5,889)	(6,069)	(6,239)
<b>Total Expenditures</b>	<b>(469,504)</b>	<b>(507,399)</b>	<b>(509,609)</b>	<b>(544,333)</b>	<b>(596,452)</b>	<b>(632,783)</b>
<b>Estimated Underexpenditures</b>	<b>0</b>	<b>5,074</b>	<b>2,548</b>	<b>4,686</b>	<b>5,048</b>	<b>6,328</b>
<b>Other Fund Transactions</b>						
Misc Balance Adjustment	3,973	0	0	0	0	0
Transfer from Capital Program	72,206	66,536	46,135	25,499	35,577	36,491
<b>Total Other Fund Transactions</b>	<b>76,179</b>	<b>66,536</b>	<b>46,135</b>	<b>25,499</b>	<b>35,577</b>	<b>36,491</b>
<b>Ending Fund Balance</b>	<b>47,761</b>	<b>41,738</b>	<b>46,015</b>	<b>44,700</b>	<b>48,999</b>	<b>51,925</b>
<b>Reserves &amp; Designations</b>						
30 Day Operating Reserve	38,600	41,700	41,900	44,700	48,999	51,925
Fare Stabilization & Operating Enhancement	9,161	38	4,115	0	0	0
<b>Total Reserves &amp; Designations</b>	<b>47,761</b>	<b>41,738</b>	<b>46,015</b>	<b>44,700</b>	<b>48,999</b>	<b>51,925</b>
<b>Ending Undesignated Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Target Fund Balance <sup>4</sup></b>	<b>47,761</b>	<b>41,708</b>	<b>46,015</b>	<b>44,700</b>	<b>48,999</b>	<b>51,925</b>

**Financial Plan Notes:**

<sup>1</sup> 2006 Actuals are from the 13th month.

<sup>2</sup> 2007 Estimated is updated based on 2006 Actuals.

<sup>3</sup> 2008-2010 projections are based on future assumptions concerning service levels and the supporting CIP.

<sup>4</sup> Target Fund Balance is based on formulae established in the financial policies.