

Local Hazardous Waste

	2006 Actual ¹	2007 Adopted	2007 Estimated	2008 Adopted	2009 Projected ²	2010 Projected ²
Beginning Fund Balance	2,835,955	2,981,423	3,865,627	3,465,695	2,516,658	1,180,466
Revenues						
STATE GRANTS	555,851	558,386	558,386	555,851	606,900	606,900
INTERGOVERNMENTAL PAYMENT	7,136,535	7,092,157	7,200,649	7,548,150	7,237,227	7,261,540
CHARGES FOR SERVICES	4,949,563	4,814,125	4,949,563	4,974,311	4,999,182	5,024,178
MISCELLANEOUS REVENUE	195,674	58,750	58,750	46,945	22,527	5,600
Total Revenues	12,837,623	12,523,418	12,767,348	13,125,257	12,865,836	12,898,218
Expenditures						
SERVICES & OTHER CHARGES	(2,550,359)	(2,932,929)	(2,932,929)	(3,042,570)	(3,106,690)	(3,175,287)
INTRAGOVERNMENTAL SERVICE	(9,257,592)	(10,464,351)	(10,234,351)	(11,031,724)	(11,095,338)	(9,903,397)
CONTRA EXPENDITURES		482,775				
Total Expenditures	(11,807,951)	(12,914,505)	(13,167,280)	(14,074,294)	(14,202,028)	(13,078,684)
Estimated Underexpenditures						
Other Fund Transactions						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	3,865,627	2,590,336	3,465,695	2,516,658	1,180,466	1,000,000
Reserves & Designations						
RESERVE FOR ENCUMBRANCES	(16,885)	0				
Total Reserves & Designations	(16,885)	0	0	0	0	0
Ending Undesignated Fund Balance	3,848,742	2,590,336	3,465,695	2,516,658	1,180,466	1,000,000
Target Fund Balance ³	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000

Financial Plan Notes:

¹ 2006 Actual is based on ARMS Final 14th Month.

² The multi-jurisdictional Management Coordination Committee (MCC) is closely monitoring the Local Hazardous Waste Management Program's finances and fund balance. Program staff currently are assessing the level of collection service provided to King County residents and are gathering information about willingness to pay for service expansion. The MCC plans to go to the Board of Health in 2009 with a request for a rate increase to take effect in 2010. The amount requested will depend on the results of the service level study. The current 2010 expenditure estimates assume that Intragovernmental Services will not exceed revenues collected at the currently approved fee levels. The Local Hazardous Waste 2008 and 2009 revenue projections reflect best available 2007 estimates. 2008 and 2009 projected expenditures assume a 5% increase in salaries and benefits over previous year. These figures do not reflect savings that may result from discontinuing the collection of latex paint as of January 1, 2008.

³ \$2 million target fund balance is a placeholder for the \$1 million - \$3 million range approved for the fund.