

2008 Proposed King County Flood Control Zone District Financial Plan

	2006 Actual ¹	2007 Adopted	2007 Estimated	2008 Adopted	2009 Projected	2010 Projected
Beginning Fund Balance	0	0	0	0	550,018	645,474
Revenues						
KCFCZD levy				5,426,877	5,891,000	6,190,000
ICRID transfer				67,000	51,209	51,721
Grants				100,000	100,000	100,000
Transfer from RIF fund balance				672,096	55,000	4,000
Total Revenues	0	0	0	6,265,973	6,097,209	6,345,721
Expenditures						
Expenditures ²				(5,715,955)	(6,001,753)	(6,301,840)
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*						
Total Expenditures	0	0	0	(5,715,955)	(6,001,753)	(6,301,840)
Estimated Underexpenditures						
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	0	0	0	550,018	645,474	689,355
Reserves & Designations						
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*						
*						
Total Reserves & Designations	0	0	0	0	0	0
Ending Undesignated Fund Balance	0	0	0	550,018	645,474	689,355
Target Fund Balance ³				542,688	589,100	619,000

Financial Plan Notes:

¹ 2008 is the first year of this fund. Outyear expenditures are assumed to increase 5% annually in the outyears.

² 2009 and 2010 projected expenditures are increased at 5% per year.

³ Target fund balance is 10% of KCFCZD levy transfer to maintain cash flow.