

**OIRM I-Net Operations / Fund 4531**

	<b>2006 Actual</b> <sup>1</sup>	<b>2007 Adopted</b>	<b>2007 Estimated</b>	<b>2008 Adopted</b>	<b>2009 Projected</b>	<b>2010 Projected</b>
<b>Beginning Fund Balance</b>	349,826	889,002	1,303,742	953,237	1,083,161	732,362
<b>Revenues</b>						
* Other Misc Revenue <sup>2</sup>	2,021,142	2,288,468	2,130,010	2,315,250	2,523,623	2,750,749
* PEG fee (36705) <sup>3</sup>	1,142,578	774,487	792,663	537,958	376,992	281,437
* Interest Earnings	50,991	40,976	40,976	33,986	21,005	8,250
* Transfer from Capital Fund	257,539					
<b>Total Revenues</b>	<b>3,472,250</b>	<b>3,103,931</b>	<b>2,963,649</b>	<b>2,887,194</b>	<b>2,921,620</b>	<b>3,040,436</b>
<b>Expenditures</b>						
* Operating Expenditures <sup>4</sup>	(2,518,334)	(3,218,938)	(3,002,806)	(2,887,194)	(3,426,615)	(3,489,743)
*			(311,348)			
*						
<b>Total Expenditures</b>	<b>(2,518,334)</b>	<b>(3,218,938)</b>	<b>(3,314,154)</b>	<b>(2,887,194)</b>	<b>(3,426,615)</b>	<b>(3,489,743)</b>
<b>Estimated Underexpenditures</b> <sup>5</sup>		96,568		129,924	154,198	157,038
<b>Other Fund Transactions</b>						
<b>Total Other Fund Transactions</b>						
<b>Ending Fund Balance</b>	1,303,742	870,563	953,237	1,083,161	732,362	440,093
<b>Designations and Reserves</b>						
* I-Net Operating Reserve	(1,164,785)	(717,708)	(577,886)	(722,261)	(304,036)	(3,875)
<b>Total Designations and Reserves</b>	<b>(1,164,785)</b>	<b>(717,708)</b>	<b>(577,886)</b>	<b>(722,261)</b>	<b>(304,036)</b>	<b>(3,875)</b>
<b>Ending Undesignated Fund Balance</b>	138,957	152,855	375,351	360,899	428,327	436,218
<b>Target Fund Balance</b> <sup>6</sup>	<b>138,957</b>	<b>152,855</b>	<b>375,351</b>	<b>360,899</b>	<b>428,327</b>	<b>436,218</b>
<b>Fund Balance to Target Ratio</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

**Financial Plan Notes:**

<sup>1</sup> 2006 Actuals are from the 2006 CAFR

<sup>2</sup> 2009 and 2010 assume misc. revenue growth of 9%

<sup>3</sup> Assumed PEG fee change from 2007: 2007 - \$0.85 per month per subscriber, 2008 - \$0.70, 2009 & 2010 - \$0.55 in accordance with Comcast agreement.

<sup>4</sup> Expenditure increase out years is per OMB economists projections: 2.59% & 2.48% for labor in 2009 & 2010 respectively; 3.1% & 2.9% for non-labor.

<sup>5</sup> Underexpenditure assumed at 4.5% of expenditures

<sup>6</sup> Target Fund Balance is equal to 5% of operating expenditures in 2006 and 2007 Adopted; 1.5 months operating expenditures thereafter

**Other Financial Plan Notes:**

A revised Business Plan is in process. 2009 and beyond revenues and expenditures will likely to change.