

Human Services Levy Fund / 1142

Category	2006 Actual ¹	2007 Adopted	2007 Estimated	2008 Adopted	2009 Projected	2010 Projected
Beginning Fund Balance	0	6,466,743	6,733,987	7,585,929	6,886,720	7,348,741
Revenues						
* Health and Human Services Levy Millage ^{2,3}	6,653,279	6,850,236	6,871,022	7,079,201	7,280,236	7,484,088
* Interest Income ⁴	144,313	269,459	319,472	408,358	418,488	435,281
Total Revenues	6,797,592	7,119,695	7,190,494	7,487,559	7,698,724	7,919,369
Expenditures						
* Administration	(67,309)	(360,803)	(360,803)	(373,693)	(353,595)	(360,667)
* Services and Capital	(8,046)	(6,812,608)	(5,977,750)	(7,813,075)	(6,883,108)	(7,020,770)
* One-Time ⁵	11,750	(6,412,139)				
Total Expenditures	(63,605)	(13,585,550)	(6,338,553)	(8,186,768)	(7,236,703)	(7,381,437)
Ending Fund Balance	6,733,987	888	7,585,929	6,886,720	7,348,741	7,886,673
Designations and Reserves						
* Encumbrances for contracted providers	(1,197)					
* Capital projects commitments			(1,109,250)	(3,155,500)	(1,927,750)	(700,000)
Total Designations and Reserves	(1,197)	-	(1,109,250)	(3,155,500)	(1,927,750)	(700,000)
Ending Undesignated Fund Balance	6,732,790	888	6,476,679	3,731,220	5,420,991	7,186,673
Target Fund Balance			1,000,000	1,000,000	1,000,000	1,000,000

Financial Plan Notes:

¹ Actual from ARMS 14th month.

² The King County regional human services levy was passed in the November 2005 general election. Fifty percent of the proceeds from the levy are dedicated to improve health, human services and housing for veterans, military personnel and their families, and fifty percent of the proceeds are dedicated to improving health, human services and housing for a wider array of people in need. This financial plan is for the health and human services portion of the levy. Levy expenditures are guided by Ordinance 15406 which was approved by Council on April 10, 2006.

³ Outyear millage is projected by the Office of Management and Budget (OMB).

⁴ Interest income is calculated by the Office of Management and Budget (OMB).

⁵ In 2006 and 2007, One-Time and Start Up funds were directed toward planning and implementation of levy funding.