

DCHS/Housing Opportunity Fund/3220

	2006	Actual ¹	2007 Adopted	2007 Estimated	2008 Adopted	2009 Projected	2010 Projected
Beginning Fund Balance		14,570,000	16,806,706	18,492,000	21,302,519	19,565,019	19,564,016
Revenues							
*Children and Family Set Aside ⁵		2,659,517	1,216,559	1,216,559	1,216,559	1,216,559	1,216,559
*CIP Carryover for Jump Start Program		3,698,494					
*CIP Passage Point Capital Program ²				4,100,000			
*Interest ⁷		661,966	550,000	550,000	630,000	630,000	630,000
*Developmental Disabilities Housing		472,200	500,000	500,000	300,000	300,000	300,000
*2060 Document fee - RAHP		3,392,462	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
*2163 Homeless Housing Funding ³		3,334,645	2,503,454	2,503,454	3,120,000	3,120,000	3,120,000
*1359 Homeless Housing Funding ³				1,700,000	4,160,000	4,160,000	4,160,000
*Veterans' Housing			300,000	300,000			
*Veterans' Levy Capital					5,362,500	300,000	300,000
*Human Services Levy Capital					5,492,500	700,000	700,000
*Miscellaneous Revenue		78,506	15,000	15,000	5,000	5,000	5,000
*State or other grants			3,000,000	3,000,000			
*Brooks Village planned resale of Property			2,700,000	2,700,000			
*Transfer from CX for Housing Projects			500,000	500,000			
Total Revenues		14,297,790	14,285,013	20,085,013	23,286,559	13,431,559	13,431,559
Expenditures							
<i>Administration and Program Planning</i>							
*HOF/RAHP Admin		(757,013)	(569,665)	(569,665)	(706,242)	(705,308)	(705,308)
*Workforce/CE staffing			(189,099)	(189,099)	(189,099)	(189,099)	(189,099)
*FHCD Homeless Program Planning			(116,195)	(116,195)	(102,675)	(104,699)	(104,699)
*CX-CFSA - Support RES Initiative			(75,000)	(75,000)			
*ARCH membership dues			(51,136)	(51,136)	(51,136)	(51,136)	(51,136)
*Debt Service: KC's Greenbridge Commitment			(119,405)	(119,405)	(120,364)	(120,364)	(120,364)
*Jumpstart Program Initiative Admin			(98,494)	(98,494)	(98,494)	(98,494)	(98,494)
*Rural Services Division Support					(1,003)	(1,003)	(1,003)
<i>Housing and Housing Services</i>							
*Unrestricted HOF Projects		(9,304,553)	(1,261,505)	(1,261,505)	(320,046)	(282,459)	(282,459)
*HOF Projects - Supplemental				(208,579)			
*2060 Document fee - RAHP Capital Project			(2,808,000)	(2,808,000)	(2,600,000)	(2,600,000)	(2,600,000)
*2060 Document fee - Supplemental				(1,063,445)			
*2060 RAHP Housing Operations Program			(352,000)	(352,000)	(700,000)	(700,000)	(700,000)
*2163 Homeless Housing Program ³		(314,224)	(3,861,971)	(3,861,971)	(3,120,000)	(3,120,000)	(3,120,000)
*1359 Homeless Housing Funding ³					(5,860,000)	(4,160,000)	(4,160,000)
*Developmental Disabilities Housing			(500,000)	(500,000)	(300,000)	(300,000)	(300,000)
*Veterans' Levy Capital					(5,362,500)	(300,000)	(300,000)
*Human Services Levy Capital					(5,492,500)	(700,000)	(700,000)
*Veterans Housing			(300,000)	(300,000)			
*State or other grants			(3,000,000)	(3,000,000)			
*Brooks Village Property			(2,700,000)	(2,700,000)			
Total Expenditures		(10,375,790)	(16,002,470)	(17,274,494)	(25,024,059)	(13,432,562)	(13,432,562)
Estimated Underexpenditures							
Other Fund Transactions							
Total Other Fund Transactions							
Ending Fund Balance		18,492,000	15,089,249	21,302,519	19,565,019	19,564,016	19,563,013
Reserves & Designations							
*CIP Carryover (Committed to projects) ⁷		(19,199,565)	(14,651,651)	(19,199,565)	(19,199,565)	(19,199,565)	(19,199,565)
Total Reserves & Designations		(19,199,565)	(14,651,651)	(19,199,565)	(19,199,565)	(19,199,565)	(19,199,565)
Ending Undesignated Fund Balance		(707,565)	437,598	2,102,954	365,454	364,451	363,448
Target Fund Balance ⁴		400,000	400,000	400,000	400,000	400,000	400,000

Financial Plan Notes:

¹ 2006 Beginning Fund Balance based on 2006 CAFR.

² Passage Point Capital Program was appropriated in 2006 and will be available based on reimbursement basis.

³ The 2163 and 1359 Homeless Housing are budgeted in HOF for budgetary purposes, but will be moved to subfund 3221 after budget is adopted.

⁴ The HOF fund maintains a minimum \$400,000 balance for project monitoring.

⁵ The Children and Family Set Aside Transfer is funded directly from a transfer from the Current Expense fund. 2007 is reported at adopted level.

⁶ The 2008 Proposed CFSA transfer funds the following HOF programs:

HOF Housing Projects	300,000
HOF/RAHP Administration	269,665
Workforce Housing/Credit Enhancement staffing	189,099
FHCD Homeless Pgm Planning	102,675
HOF - Admin Subsidy	85,126
Jumpstart Initiative Administration	98,494
ARCH	51,136
Debt Service for Share of Greenbridge Project	120,364
Total CX to CFSA to HOF transfer	1,216,559

⁷ The CIP Carryover (committed to projects) is a combination of HOF projects and subfund 3221 projects.