

2460/0350 Federal Housing and Community Development

	2006 Actual 1	2007 Adopted	2007 Estimated 2	2008 Adopted 3	2009 Projected 4	2010 Projected 4
Beginning Fund Balance	517,000	370,427	1,273,316	1,273,316	1,273,316	1,273,316
Revenues						
* Community Development Block Grant	8,448,830	6,799,483	7,100,622	6,950,622	6,610,648	6,610,648
* HOME	5,449,930	4,903,163	4,443,646	4,443,646	3,953,330	3,953,330
* Shelter Plus Care Housing and Urban Development Direct	4,032,025	4,686,358	4,861,916	4,861,916	4,861,916	4,861,916
* McKinney Homeless Housing and Urban Development	911,487	958,331	958,331	958,331	958,331	958,331
* Other Federal Grant Funds Emergency Shelter Grants,	227,844	220,806	200,654	200,654	200,654	200,654
* State Transitional & Homeless (Not Pass Through)	1,130,205	1,034,208	971,281	971,281	971,281	971,281
* Transfer From Developmental Disabilities Fund (Fund 1070)	70,729	91,483	91,483	91,483	91,483	91,483
* Rural Housing Service			27,043	17,521	17,521	17,521
*Subfund 2461 Small Business Loan	88,119					
*Subfund 2462 Greenbridge	861,033					
* Miscellaneous Revenues/Adjustment		52,247	0	(13,454)	0	0
Total Revenues	21,220,202	18,746,079	18,654,976	18,482,000	17,665,164	17,665,164
Expenditures						
* Housing & Community Development Projects	(20,244,156)	(18,740,186)	(18,654,976)	(18,482,000)	(17,665,164)	(17,665,164)
*Subfund 2462 Greenridge debt service	(219,730)					
Total Expenditures	(20,463,886)	(18,740,186)	(18,654,976)	(18,482,000)	(17,665,164)	(17,665,164)
Estimated Underexpenditures						
Other Fund Transactions						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	1,273,316	376,320	1,273,316	1,273,316	1,273,316	1,273,316
Less: Reserves & Designations						
*						
Total Reserves & Designations	0	0	0	0	0	0
Ending Undesignated Fund Balance⁵	1,273,316	376,320	1,273,316	1,273,316	1,273,316	1,273,316
Target Fund Balance⁶						

Financial Plan Notes:

¹ The 2006 Actuals are based on CAFR.

² 2007 Estimated is based on actual federal and state appropriations.

³ 2008 Adopted is based on actual 2007 CDBG entitlement funds, among other assumptions.

⁴ 2009 and 2010 Projected revenues are based on a 5% reduction for CDBG and HOME. If Congress should change the appropriation level or the formula for distribution of entitlement funds, the total funding could be higher or lower.

⁵ The Ending Undesignated Fund Balance combines two subfunds. All of the Ending Undesignated Fund Balance is attributable to Subfund 2461, Small Business Loans. The FHCD subfund balance is required to be at zero per terms of the HUD Letter of Credit.

⁶ There is no Target Fund Balance for Fund 2460 or either of the subfunds.