

Finance and Business Operations/5450

	2006 Actual ¹	2007 Adopted	2007 Estimated ²	2008 Adopted	2009 Projected ³	2010 Projected
Beginning Fund Balance	4,214,715	4,011,486	4,558,478	3,823,411	4,151,641	3,778,451
Revenues						
* Operating Revenues						
- CX Rates	6,666,839	7,093,537	7,118,304	7,376,644	7,451,317	7,637,600
- CX Rebate	(163,197)	(182,627)	(182,985)	(54,382)		
- Non-CX Rates	19,941,804	21,388,336	21,143,570	21,771,358	22,205,899	22,761,047
- Non-CX Rebate	(492,545)	(519,611)	(519,250)	(162,824)		
- Other Revenues	1,918,148	1,845,477	2,070,565	1,916,970	1,974,479	2,033,713
* Interest Income	323,844	315,000	402,980	408,000	428,808	450,248
Total Revenues	28,194,893	29,940,112	30,033,184	31,255,766	32,060,504	32,882,609
Expenditures						
* Operating Expenditures - Personal Services	(17,829,858)	(18,806,135)	(19,313,935)	(19,671,156)	(20,851,425)	(22,102,511)
* Operating Expenditures - O&M	(10,020,037)	(12,281,796)	(11,454,316)	(11,887,554)	(12,244,181)	(12,611,506)
* Encumbrance Carryover						
Total Expenditures	(27,849,895)	(31,087,931)	(30,768,251)	(31,558,710)	(33,095,606)	(34,714,017)
Estimated Underexpenditures		621,759		631,174	661,912	694,280
Other Fund Transactions						
GAAP Adjustment	(1,235)					
Total Other Fund Transactions	(1,235)	0	0	0	0	0
Ending Fund Balance	4,558,478	3,485,426	3,823,411	4,151,641	3,778,451	2,641,324
Less: Reserves & Designations						
* Reserved for Encumbrances/Carryovers	(413,051)					
* Reserved for PC Replacement		(320,000)	(160,000)	(320,000)	(480,000)	(540,000)
* Reserved for Equipment Replacement ⁴	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
* Rate Stabilization Reserve ⁵	(2,809,930)	(1,751,441)	(2,240,363)	(2,498,644)	(2,018,026)	(876,939)
Total Reserves & Designations	(3,722,981)	(2,571,441)	(2,900,363)	(3,318,644)	(2,998,026)	(1,916,939)
Ending Undesignated Fund Balance	835,497	913,985	923,048	832,997	780,425	724,385
Target Fund Balance ⁶	835,497	913,985	923,048	927,826	973,011	1,020,592

Financial Plan Notes:

¹ 2006 Actuals are from the 2006 CAFR

² 2007 Estimated is based on the 2nd quarter report.

³ CX and non-CX rate revenues grow at 2.5% annually; other revenues grow at 3%; personal expenditures grow at 6% annually; other O&M expenses grow at 3%.

⁴ PC replacement and equipment replacement reserve is constant for 2009 and 2010.

⁵ Rate stabilization reserve is drawn down to mitigate central rate increase.

⁶ Target fund balance is based on 3% of total expenditures net of underexpenditure