

Airport / 4290

	2006 Actual³	2007 Adopted	2007 Estimated	2008 Adopted⁵	2009 Projected^{4,5}	2010 Projected^{4,5}
Beginning Fund Balance	2,816,007	2,580,730	4,024,361	3,277,508	1,530,260	2,427,243
Revenues						
Operating	12,676,962	12,958,235	13,335,364	13,742,716	22,963,638	19,421,283
Total Revenues	12,676,962	12,958,235	13,335,364	13,742,716	22,963,638	19,421,283
Expenditures						
Operating expenditures	(8,906,597)	(9,822,861)	(9,716,794)	(10,455,437)	(11,019,664)	(11,570,647)
ARFF KCSO Contract	(2,292,011)	(2,345,074)	(2,451,141)	(2,531,431)	(2,658,003)	(2,790,903)
2001 Bond Debt		(656,669)	(656,669)	(664,482)	(664,481)	(685,281)
PO Carryover			(105,830)			
Total Expenditures	(11,198,608)	(12,824,604)	(12,930,434)	(13,651,350)	(14,342,147)	(15,046,831)
Estimated Underexpenditures¹		245,572	248,217	261,386	275,492	289,266
Other Fund Transactions						
Operating Transfer to CIP	(270,000)	(1,400,000)	(1,400,000)	(2,100,000)	(8,000,000)	(5,000,000)
Total Other Fund Transactions	(270,000)	(1,400,000)	(1,400,000)	(2,100,000)	(8,000,000)	(5,000,000)
Ending Fund Balance	4,024,361	1,559,933	3,277,508	1,530,260	2,427,243	2,090,961
Less: Reserves & Designations						
Encumbrance	(105,830)					
Total Reserves & Designations	(105,830)	0	0	0	0	0
Ending Undesignated Fund Balance	3,918,531	1,559,933	3,277,508	1,530,260	2,427,243	2,090,961
Target Fund Balance²	1,267,696	1,295,824	1,333,536	1,374,272	2,296,364	1,942,128

Financial Plan Notes:

¹ 2.5% of operating expenditures excluding ARFF contract and bond debt

² 10% of total revenue

³ 2006 Beginning fund balance has been corrected from 2007 Financial Plan

⁴ Expenditure Growth Projected at 5% from 2009-2013

⁵ Revenues projected based on the following rate information:

Proposed 2008 Rate: Landing Fees \$1.25 per 1,000 lbs & Fuel Flowage Fee \$.075 per gal Jet A & \$.05 per gal AV Gas
 Proposed 2009 Rates: Landing Fees \$1.50 per 1,000 lbs & Fuel Flowage Fee \$.075 per gal Jet A & \$.05 per gal AV Gas
 Proposed 2010 Rate: Landing Fees \$1.60 per 1,000 lbs & Fuel Flowage Fee \$.075 per gal Jet A & \$.05 per gal AV Gas
 Proposed 2011 Rate: Landing Fees \$1.65 per 1,000 lbs & Fuel Flowage Fee \$.075 per gal Jet A & \$.05 per gal AV Gas
 Proposed 2012 Rate: Landing Fees \$1.70 per 1,000 lbs & Fuel Flowage Fee \$.075 per gal Jet A & \$.05 per gal AV Gas
 Proposed 2013 Rate: Landing Fees \$1.75 per 1,000 lbs & Fuel Flowage Fee \$.075 per gal Jet A & \$.05 per gal AV Gas
 Proposed 2008 Landed Weight Projection is based on 1,176,074M lbs. Follow-on years assume 1% annual growth.

Proposed 2008 Fuel Flowage Fees assume 1% annual growth.

The budget includes 100% of the 2007 appraisal rates for Boeing Budgeted in 2009 (07 & 08 not budgeted until 09) for the five year appraisal cycle.

Discounts:

2007 - 2008 Restricted Value Discount 25%; Lease Condition Discount 10%; Aviation Use Discount 20%

2009 - All Discounts Eliminated

Monthly Tie-down rates increase \$5.00: 2008 \$90; 2009 \$95; 2010 \$100; 2011 \$105; 2012 \$110; 2013 \$115