

Youth Sports Facilities Grant Fund / 1290

	2000 Actual	2001 Adopted	2001 Estimated	2002 Adopted	2003 Proposed	2004 Proposed
Beginning Fund Balance	1,690,257	607,897	1,275,624	1,391	675,614	704,904
Revenues						
* Auto Rental Tax ¹	672,277	691,402	705,891	741,185	778,244	817,156
* Net Investment Income ²	86,564	92,781	81,428	18,599	19,456	20,429
Total Revenues	758,841	784,183	787,319	759,784	797,700	837,585
Expenditures						
* Programmed ³	(1,173,474)	(877,123)	(877,123)	(731,819)	(768,410)	(806,830)
* Carryover			(764,552)			
Total Expenditures	(1,173,474)	(877,123)	(1,641,675)	(731,819)	(768,410)	(806,830)
Estimated Underexpenditures						
Other Fund Transactions						
* REET II Swap		145,000	145,000			
* Transfer-out to Parks Operating		(564,877)	(564,877)			
* Transfer-in from Stadium Fund ⁵				646,257		
Total Other Fund Transactions	0	(419,877)	(419,877)	646,257	0	0
Ending Fund Balance	1,275,624	95,080	1,391	675,614	704,904	735,659
Less: Reserves & Designations						
* Carryover	(764,552)					
Total Reserves & Designations	(764,552)	0	0	0	0	0
Ending Undesignated Fund Balance	511,072	95,080	1,391	675,614	704,904	735,659
Target Fund Balance	30,354	31,367	31,493	30,391	31,908	33,503

Financial Plan Notes:

¹ 2002 - 2004 Auto Rental Tax assumes inflation rate of 5%.

² 2002 - 2004 Net Investment Income assumes interest rate of 5%.

³ 2003 and 2004 Programmed Expenditures inflated @ 5%.

⁴ Target Fund Balance 4% of Total Revenues.

⁵ These funds cannot be expended or encumbered, but may be used to establish an endowment, although the income generated by the \$646,257 can be spent. Proceeds (amount unknown at this time) from the sale of the Johnson Building and any other remaining Stadium property (net of the subsidized housing set-aside) will be transferred to YSFG as well, to supplement the YSFG endowment, and used for the acquisition and operation of outdoor sports fields for youth.