

WLR/RDP Subfund 1211

	2000 Actual ¹	2001 Adopted	2001 Estimated ²	2002 Adopted ³	2003 Projected ⁴	2004 Projected ⁴
Beginning Fund Balance	0	221,060	683,529	371,085	246,983	(105,301)
Revenues						
Rural Drainage Fee	3,219,595	3,079,000	3,220,000	4,102,838	3,548,000	3,584,000
Other Misc Revenue	61,957	25,000	62,000	62,000	62,620	63,246
Total Revenues	3,281,552	3,104,000	3,282,000	4,164,838	3,610,620	3,647,246
Expenditures						
Operating Expenditures	(971,123)	(2,331,889)	(1,608,394)	(2,593,495)	(2,411,796)	(2,280,107)
Transfer to CIP	(1,626,900)	(1,117,900)	(1,641,395)	(1,695,445)	(1,551,108)	(1,566,619)
Encumbrance Reinstatements			(344,655)			
Total Expenditures	(2,598,023)	(3,449,789)	(3,594,444)	(4,288,940)	(3,962,904)	(3,846,726)
Estimated Underexpenditures						
Other Fund Transactions						
Total Other Fund Transactions						
Ending Fund Balance	683,529	(124,729)	371,085	246,983	(105,301)	(304,781)
Reserves & Designations						
Reserve for encumbrances	(344,655)					
Total Reserves & Designations	(344,655)					
Ending Undesignated Fund Balance	338,874	(124,729)	371,085	246,983	(105,301)	(304,781)
Target Fund Balance ⁵		215,530	215,530	287,199	248,360	250,880

Financial Plan Notes:

- 1) 2000 figures are based on 14th month final ARMS reports for expenditures and revenues.
Beginning fund balance was zero because 2000 was first year of the Rural Drainage Program.
 - 2) 2001 estimate is based on 2nd quarter review of expenditures and revenues.
 - 3) 2002 Capital includes Pay-As-You Go (PAYG) to SWM CIP of \$1,390,445 and T/T Parks of \$105,000
 - 4) 2003 and 2004 revenue is assumed to grow by 1% due to increase in number of parcels.
CIP is reduced in 2003 to absorb approximately \$144,000 of CX subsidy for former RLOS programs.
 - 5) Minimum target fund balance is 7% of annual adopted revenue.
- General comment: subfund 1211 (RDP) Executive Proposed financial plan, includes a proposed rate increase which will provide \$341,250 to subfund 1211.