

Real Estate Excise Tax #2/3682:

	2000 Actual 1	2001 Adopted	2001 Estimated 2	2002 Adopted 3	2003 Projected 4	2004 Projected 4
Beginning Fund Balance	3,975,588	7,309,246	11,732,649	2,828,538	282,962	344,114
Revenues						
* REET Tax	5,614,727	6,589,206	5,718,330	4,746,214	4,651,290	4,558,264
* Investment Interest	711,656	539,729	760,918	267,000	279,000	292,000
* Revenue Rebate (A&I)						
* General Journal Entry	6,202,266					
Total Revenues	12,528,649	7,128,935	6,479,248	5,013,214	4,930,290	4,850,264
Expenditures						
* Parks Expenditures	(4,771,588)	(5,569,164)	(5,569,164)	(6,904,716)	(4,214,869)	(4,195,634)
* REET 2 Finance and CX O/H allocations				(11,805)	(12,000)	(12,360)
* Prior year carryover - disappropriations			1,137,929			
* CIP carryover from prior year			(10,716,472)			
* Parks 2001 corrections			(2,015)			
* Backfill for YSFG Fund			(145,000)			
* Debt Service			(88,637)	(642,269)	(642,269)	(642,269)
Total Expenditures	(4,771,588)	(5,569,164)	(15,383,359)	(7,558,790)	(4,869,138)	(4,850,263)
Estimated Underexpenditures						
Other Fund Transactions						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	11,732,649	8,869,017	2,828,538	282,962	344,114	344,114
Reserves & Designations						
* Reserve for CIP/CAFR	(10,716,472)					
* Reserve for Tax collection errors (A/I)						
Total Reserves & Designations	(10,716,472)	0	0	0	0	0
Ending Undesignated Fund Balance	1,016,177	8,869,017	2,828,538	282,962	344,114	344,114
Target Fund Balance 5	500,000	500,000	500,000	500,000	500,000	500,000

Financial Plan Notes:

¹ 2000 Actuals are from the 2000

² 2001 Estimate is based on Second Quarter projections

³ 2002 Adopted per Ord 14265.

⁴ 2003 and 2004 Projections are based on revenue increases of 4.5% in each year (from the 2002 base)

⁵ Current target fund balance policy requires a \$500,000 undesignated fund balance for the provision of mid-year contingencies and emergencies