

Real Estate Excise Tax #1/3681:

	2000 Actual ¹	2001 Adopted	2001 Estimated ²	2002 Adopted ³	2003 Projected ⁴	2004 Projected ⁴
Beginning Fund Balance	1,300,239	1,130,646	4,020,248	367,202	497,899	540,072
Revenues						
* REET Tax	5,708,322	6,024,018	5,718,330	4,746,214	4,651,290	4,558,264
* Investment Interest	360,149	388,115	153,738	245,000	209,308	205,122
* Revenue Rebate (A&I)		(150,000)				
General Journal Entry	5,060,068					
Total Revenues	11,128,539	6,262,133	5,872,068	4,991,214	4,860,598	4,763,386
Expenditures						
* Parks & Open Space Expenditures	(5,777,258)	(3,851,917)	(3,851,917)	(2,663,027)	(2,417,675)	(2,361,632)
* REET 1 Finance and CX O/H allocations				(16,358)	(16,850)	(17,355)
Critical Resources (Open Space) Initiative	(25,097)					
* Prior year carryover - disappropriations			393,903			
* CIP carryover from prior year			(3,352,492)			
* Parks 2001 supplemental 14116			(97,500)			
* Parks 2001 corrections			(2,025)			
* Debt Service	(2,606,175)		(2,615,083)	(2,181,132)	(2,383,900)	(2,384,399)
Total Expenditures	(8,408,530)	(3,851,917)	(9,525,114)	(4,860,517)	(4,818,425)	(4,763,386)
Estimated Underexpenditures						
Other Fund Transactions						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	4,020,248	3,540,862	367,202	497,899	540,072	540,071
Reserves & Designations						
* Reserve for CIP carryover/recon.	(3,352,492)					
* Reserve for Tax collection errors (A/I)		(150,000)				
Total Reserves & Designations	(3,352,492)	(150,000)	0	0	0	0
Ending Undesignated Fund Balance	667,756	3,390,862	367,202	497,899	540,072	540,071
Target Fund Balance ⁵	500,000	500,000	500,000	500,000	500,000	500,000

Financial Plan Notes:

¹ 2000 Actuals are from the 2000 CAFR.

² 2001 Estimated is based on Second Quarter projections

³ 2002 Adopted per Ord 14265.

⁴ 2003 and 2004 [revenue] projections are based on a 4.5% increase, over 2002 and 2003 respectively.

⁵ Current target fund balance policy requires a \$500,000 undesignated fund balance for the provision of mid-year contingencies and emergencies