

**Public Works ER&R Fund/5570**

	<b>2000 Actual <sup>1</sup></b>	<b>2001 Adopted</b>	<b>2001 Estimated <sup>2</sup></b>	<b>2002 Adopted</b>	<b>2003 Projected <sup>3</sup></b>	<b>2004 Projected <sup>3</sup></b>
<b>Beginning Fund Balance</b>	7,258,286	8,034,909	8,034,909	7,587,391	5,955,993	4,575,048
<b>Revenues</b>						
* Garage Services and Supplies	509,242	437,019	437,019	507,611	522,839	538,525
* Investment Interest	457,074	438,768	419,661	360,166	260,143	206,917
* Sales of Equipment	325,700	166,433	166,433	408,774	430,327	350,589
* Other Miscellaneous Revenues	221,014	60,000	60,000	6,776,783	141,665	145,915
* Vehicle Rental Revenues	5,693,688	7,012,569	6,229,776	6,639,424	7,239,276	7,735,764
* Personal Property and Fixed Assets Revenue				324,823	336,192	347,959
<b>Total Revenues</b>	7,206,718	8,114,789	7,312,889	8,378,157	8,930,442	9,325,669
<b>Expenditures</b>						
* Operating and Maintenance	(4,871,083)	(5,997,784)	(5,997,784)	(6,203,356)	(6,313,623)	(6,534,599)
* Capital Equipment Replacement	(1,479,703)	(1,689,326)	(1,689,326)	(3,406,446)	(3,586,061)	(2,921,579)
* Debt Service - Core Financial	(73,306)	(73,297)	(73,297)	(58,539)	(58,547)	(58,515)
* Personal Property and Fixed Assets				(341,214)	(353,156)	(365,517)
<b>Total Expenditures</b>	(6,424,092)	(7,760,407)	(7,760,407)	(10,009,555)	(10,311,387)	(9,880,210)
<b>Estimated Underexpenditures</b>						
<b>Other Fund Transactions</b>						
* CAFR Adjustments	(6,003)					
<b>Total Other Fund Transactions</b>	(6,003)	0	0	0	0	0
<b>Ending Fund Balance</b>	8,034,909	8,389,291	7,587,391	5,955,993	4,575,048	4,020,507
<b>Reserves &amp; Designations</b>						
* Allowance for Inventory Supplies	(1,359,762)	(1,436,203)	(1,400,555)	(1,442,572)	(1,485,849)	(1,530,424)
* Contingency for Capital Improvements	(216,202)	(243,820)	(219,387)	(251,350)	(267,913)	(279,770)
<b>Total Reserves &amp; Designations</b>	(1,575,964)	(1,680,023)	(1,619,942)	(1,693,922)	(1,753,762)	(1,810,194)
<b>Ending Undesignated Fund Balance</b>	6,458,945	6,709,268	5,967,449	4,262,071	2,821,286	2,210,313
<b>Target Fund Balance 10% PFRC <sup>4</sup></b>	<b>2,789,201</b>	<b>2,988,276</b>	<b>2,988,276</b>	<b>3,128,672</b>	<b>3,253,819</b>	<b>3,383,972</b>
<b>Target Fund Balance 10% PFRC <sup>4</sup></b>	<b>5,578,402</b>	<b>5,976,553</b>	<b>5,976,553</b>	<b>6,257,344</b>	<b>6,507,638</b>	<b>6,767,943</b>

**Financial Plan Notes:**

<sup>1</sup> 2000 Actuals are from the 2000 CAFR.

<sup>2</sup> 2001 Estimated is based on annualized revenue and expenditure report

<sup>3</sup> 2003 and 2004 Projected are based on the following assumptions:

- a.) Assumes 5.5% annual percentage rate on investment earnings
- b.) Assumes sale of equipment is 10% of annual capital expenditures
- c.) Assumes 3% annual increase in miscellaneous revenues as well as in operating and maintenance costs
- d.) Capital expenditures are based on replacement schedule base on established replacement standards for each type of vehicle
- e.) Allowance for inventory is equal to inventory value at the beginning of each year per CAFR. Estimated to increase to 3% per year.
- f.) Contingency for capital improvement is estimated at 3% of annual revenues

<sup>4</sup> Target Fund Balance, as recommended by the County Auditor, is equal to a range of 10% to 20% of the Projected Replacement Cost of the Fleet (PFRC)