

### Motor Pool Rental and Revolving Fund/5580

	2000 Actual <sup>1</sup>	2001 Adopted	2001 Estimated <sup>2</sup>	2002 Adopted	2003 Projected <sup>3</sup>	2004 Projected <sup>3</sup>
<b>Beginning Fund Balance</b>	5,278,554	6,388,457	6,388,457	4,841,192	4,805,977	3,472,792
<b>Revenues</b>						
* Garage Services and Supplies	94,494	174,127	45,862	45,862	47,238	48,655
* Investment Interest	330,398	224,460	224,460	257,457	232,065	165,765
* Sales of Equipment	286,589	377,269	131,141	403,073	571,230	553,942
* Other Miscellaneous Revenues	165,050	93,673	142,528	73,870	152,440	157,013
* Vehicle Rental Revenues	7,846,912	9,253,093	8,818,122	9,216,935	9,539,528	9,873,412
<b>Total Revenues</b>	8,723,443	10,122,622	9,362,113	9,997,197	10,542,501	10,798,787
<b>Expenditures</b>						
* Operating and Maintenance	(4,774,684)	(5,613,364)	(5,613,364)	(6,091,686)	(6,163,383)	(6,337,095)
* Capital Equipment Replacement	(2,824,241)	(3,796,014)	(3,796,014)	(3,940,726)	(5,712,303)	(5,539,421)
* Fund Transfer to Other Agencies		(1,500,000)	(1,500,000)			
<b>Total Expenditures</b>	(7,598,925)	(10,909,378)	(10,909,378)	(10,032,412)	(11,875,686)	(11,876,516)
<b>Estimated Underexpenditures</b>						
<b>Other Fund Transactions</b>						
* CAFR Adjustments	(14,615)					
<b>Total Other Fund Transactions</b>	(14,615)	0	0	0	0	0
<b>Ending Fund Balance</b>	6,388,457	5,601,701	4,841,192	4,805,977	3,472,792	2,395,063
<b>Reserves &amp; Designations</b>						
* Allowance for Inventory Supplies	(72,616)	(61,533)	(74,794)	(77,038)	(79,349)	(81,730)
* Contingency for Capital Improvements	(261,703)	(303,679)	(280,863)	(302,140)	(316,275)	(323,964)
<b>Total Reserves &amp; Designations</b>	(334,319)	(365,212)	(355,657)	(379,178)	(395,624)	(405,694)
<b>Ending Undesignated Fund Balance</b>	6,054,138	5,236,489	4,485,535	4,426,799	3,077,168	1,989,369
<b>Target Fund Balance 10% PFRC <sup>4</sup></b>	<b>2,774,467</b>	<b>3,081,421</b>	<b>3,081,421</b>	<b>3,043,057</b>	<b>3,164,779</b>	<b>3,291,370</b>
<b>Target Fund Balance 10% PFRC <sup>4</sup></b>	<b>5,548,935</b>	<b>6,162,842</b>	<b>6,162,842</b>	<b>6,086,113</b>	<b>6,329,558</b>	<b>6,582,740</b>

**Financial Plan Notes:**

<sup>1</sup> 2000 Actuals are from the 2000 CAFR.

<sup>2</sup> 2001 Estimated is based on annualized revenue and expenditure report

<sup>3</sup> 2003 and 2004 Projected are based on the following assumptions

- a.) Assumes 5.5% annual percentage rate on investment earnings
- b.) Assumes sale of equipment is 10% of annual capital expenditures
- c.) Assumes 3% annual increase in miscellaneous revenues as well as in operating and maintenance costs
- d.) Capital expenditures are based on replacement schedule base on established replacement standards for each type of vehicle
- e.) Allowance for inventory is equal to inventory value at the beginning of each year per CAFR. Estimated to increase to 3% per year.
- f.) Contingency for capital improvement is estimated at 3% of annual revenues

<sup>4</sup> Target Fund Balance, as recommended by the County Auditor, is equal to a range of 10% to 20% of the Projected Replacement Cost of the Fleet (PFRC)