

Housing Opportunity Fund / 3220

| | 2000 Actual¹ | 2001 Adopted² | 2001 Estimated | 2002 Adopted³ | 2003 Projected⁴ | 2004 Projected⁴ |
|---|------------------------------------|-------------------------------------|---------------------------|-------------------------------------|---------------------------------------|---------------------------------------|
| Beginning Fund Balance | 6,975,179 | 4,182,712 | 7,522,847 | 5,379,796 | 5,362,040 | 5,193,988 |
| Revenues | | | | | | |
| *Base Operating Revenues (99% CX Transfer) | | 3,107,545 | 3,061,514 | 2,660,798 | 2,660,798 | 2,660,798 |
| *Interest | 370,136 | 400,000 | 400,000 | 357,000 | 300,000 | 300,000 |
| Total Revenues | 370,136 | 3,507,545 | 3,461,514 | 3,017,798 | 2,960,798 | 2,960,798 |
| Expenditures | | | | | | |
| *Encumbrance | | | (2,097,020) | | | |
| *HOF Administration | (304,091) | (325,000) | (325,000) | (325,000) | (334,750) | (344,500) |
| *HOF Projects | (2,650,666) | (3,182,545) | (3,182,545) | (2,710,554) | (2,794,100) | (2,899,508) |
| Total Expenditures | (2,954,757) | (3,507,545) | (5,604,565) | (3,035,554) | (3,128,850) | (3,244,008) |
| Estimated Underexpenditure⁵ | | | 30,924 | 26,877 | 26,877 | 26,877 |
| Other Fund Transactions | | | | | | |
| *Operating Transfers In | 3,132,289 | | | | | |
| Total Other Fund Transactions | 3,132,289 | | | | | |
| Ending Fund Balance | 7,522,847 | 4,182,712 | 5,379,796 | 5,362,040 | 5,193,988 | 4,910,778 |
| Designations and Reserves | | | | | | |
| *Encumbrance | (2,097,020) | - | - | - | - | - |
| *Housing Projects Reserve ⁷ | (4,770,887) | (3,817,595) | (4,107,545) | (5,033,901) | (4,865,849) | (4,582,639) |
| Total Designations and Reserves | (6,867,907) | (3,817,595) | (4,107,545) | (5,033,901) | (4,865,849) | (4,582,639) |
| Ending Undesignated Fund Balance | 654,940 | 365,117 | 1,272,251 | 328,139 | 328,139 | 328,139 |
| Target Fund Balance⁵ | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 |

Financial Plan Notes:

- ¹ 2000 Actuals from CAFR.
- ² 2001 Adopted Fund Balance from 2001 Adopted Financial Plan
- ³ 2002 Adopted Expenditures are from Capital Appropriation. Operating is zero based.
- ⁴ 2003 and 2004 Projected assume 3% expenditure growth.
- ⁵ Department opts to keep one year of administrative costs in reserve
- ⁶ 2001 Estimated Underexpenditure total is 1% of CX transfer.
- ⁷ Housing Project Reserve adjusted to meet target fund balance requirements.