

**Financial Management Services Fund / 5450**

	<b>2000 Actual <sup>1</sup></b>	<b>2001 Adopted</b>	<b>2001 Estimated <sup>2</sup></b>	<b>2002 Adopted <sup>3</sup></b>	<b>2003 Projected <sup>4</sup></b>	<b>2004 Projected <sup>4</sup></b>
<b>Beginning Fund Balance</b>	1,369,192	252,329	252,329	1,172,128	1,136,657	1,226,344
<b>Revenues</b>						
* Operating Revenues Total	19,264,657	25,546,058	25,352,397	23,645,102	24,354,455	25,085,089
* Interest	528,644	100,000	219,292	200,000	250,000	250,000
* Prior Year Adjustment <sup>5</sup>			320,000			
<b>Total Revenues</b>	19,793,301	25,646,058	25,891,689	23,845,102	24,604,455	25,335,089
<b>Expenditures</b>						
* Operating Expenditures - Personal Services <sup>7</sup>	(13,099,136)	(14,395,274)	(12,789,946)	(12,829,139)	(13,214,013)	(13,610,434)
* Operating Expenditures - O&M	(7,811,028)	(12,107,169)	(12,003,353)	(11,212,018)	(11,548,379)	(11,894,830)
* Encumbrance Carryovers						
<b>Total Expenditures</b>	(20,910,164)	(26,502,443)	(24,793,299)	(24,041,157)	(24,762,392)	(25,505,263)
<b>Estimated Underexpenditures</b>		265,024		240,412	247,624	255,053
<b>Other Fund Transactions</b>						
* Prior Year Adjustment <sup>6</sup>			(178,591)	(79,828)		
<b>Total Other Fund Transactions</b>	0	0	(178,591)	(79,828)	0	0
<b>Ending Fund Balance</b>	252,329	(339,032)	1,172,128	1,136,657	1,226,344	1,311,222
<b>Reserves &amp; Designations</b>						
* Reserved for Encumbrances/Carryovers	(404,004)		(821,846)			
<b>Total Reserves &amp; Designations</b>	(404,004)	0	(821,846)	0	0	0
<b>Ending Undesignated Fund Balance</b>	(151,675)	(339,032)	350,282	1,136,657	1,226,344	1,311,222
<b>Target Fund Balance <sup>9</sup></b>	209,102	265,024	247,933	240,412	495,248	765,158

**Financial Plan Notes:**

<sup>1</sup> 2000 Beginning Fund Balance is from the 1999 CAFR.

Current Assets	3,839,184
Current Liabilities	(2,469,992)
1999 Ending Fund Balance	1,369,192

2000 Actuals are from the 2000 CAFR.

<sup>2</sup> 2001 Estimated is based on adopted budget plus estimated changes.

<sup>3</sup> Proposed is based on Department submitted request.

<sup>4</sup> 2003 and 2004 Revenues are based on annual rate increases of 3.0%. Expenditures are projected to grow at an annual rate of 3.0% for each of the years.

<sup>5</sup> This amount was due in 2000, but not paid. It was collected in 2001 minus \$86,000 still owed..

<sup>6</sup> This amount was incorrectly charged to the FRSP Fund in 2000 and the charges were transferred to the Finance Operating Fund in 2001 as an equity adjustment.

The 2002 amount is the BDCC encumbrance carryover to 2002.

<sup>7</sup> Class Comp for 2002 (Included in 2002 Budget)

Represented - Adjustment for 2002 - Paid in 2002	87,157
Non-Represented - Retro for 1998-2000 - Paid in 2002	87,082
Non-Represented - Adjustment for 2001 - Paid in 2002	29,027
Non-Represented - Adjustment for 2002 - Paid in 2002	29,027
<b>Total 2002</b>	<b>232,294</b>

<sup>8</sup> The Target Fund Balance is set at a modest 1% in 2002 and then increasing to 2% in 2003 and 3% in 2004.