Employee Benefits / 5500

	2000 Actual [1]	2001 Adopted	2001 Estimated [2]	2002 Adopted	2003 Projected [3]	2004 Projected [3]
Beginning Fund Balance	9,121,714	6,648,431	6,648,431	7,300,021	13,280,327	22,073,611
Revenues						
*Flexrate Recovery	82,868,616	101,309,832	92,390,449	114,039,769	129,702,383	142,000,305
*Interest Revenue	409,036	400,000	343,637	316,673	400,000	400,000
*Other Non-Flexrate Revenues	9,870,303	11,232,815	13,264,173	11,527,188	12,910,451	14,847,018
*CX Revenue			86,872	146,924		
Total Revenues	93,147,955	112,942,647	106,085,131	126,030,554	143,012,834	157,247,324
Expenditures						
*Insurance Premiums	92,380,178	107,598,480	101,930,242	115,828,209	129,727,594	149,186,733
*Benefits Administration	3,241,060	3,631,058	3,503,299	4,222,039	4,491,955	4,696,482
Total Expenditures	95,621,238	111,229,538	105,433,541	120,050,248	134,219,549	153,883,215
Estimated Underexpenditures						
Other Fund Transactions						
*						
Total Other Fund Transactions			0	0	0	0
Ending Fund Balance	6,648,431	8,361,540	7,300,021	13,280,327	22,073,611	25,437,720
Reserves & Designations	0	0				
* IBNR	(10,686,287)	(9,713,271)	(10,761,993)	(14,165,747)	(16,223,132)	(18,634,705)
* IBNR Shortfall	(4,037,856)	(1,351,731)	(3,461,972)	(885,420)	0	0
* Claims Fluctuation Reserve (5% of claims)	(4,619,009)	(5,379,924)	(3,136,385)	(3,541,721)	(3,966,727)	(4,072,979)
* Claims Fluctuation Reserve Shortfall	(4,619,009)	(5,379,924)	(3,136,385)	(3,541,721)	0	0
Total Reserves & Designations	(6,648,431)	(8,361,540)	(7,300,021)	(13,280,327)	(20,189,859)	(22,707,684)
Ending Undesignated Fund Balance	0	0	0	0	1,883,752	2,730,036

Target Fund Balance [4]	**15,305,296**	**15,093,195**	**13,898,378**	**17,707,468**	**20,189,859**	**22,707,684**

Financial Plan Notes:

[1] 2000 Actuals are from the 2000 CAFR. Interest Revenue was adjusted to budgetary basis interest revenue.

[2] 2001 Actual based on 2/20/02 13th month reports

[3] 2003 and 2004 Projected are based on 12% and 15% increase in benefit costs

[4] Target Fund Balance is equal to total of IBNR and CFR