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ONE HUNDRED TENTH CONGRESS

## U.S. House of Representatives Committee on Energy and Commerce Washington, DC 20515-6115

JOHN D. DINGELL, MICHIGAN CHAIRMAN

July 11, 2007

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Mr. Tyson Slocum Director Public Citizen's Energy Program 215 Pennsylvania Avenue, S.E. Washington, D.C. 20003

Dear Mr. Slocum:

Thank you for appearing before the Subcommittee on Oversight and Investigations on Tuesday, May 22, 2007, at the hearing entitled "Gasoline Prices, Oil Company Profits, and the American Consumer." We appreciate the time and effort you gave as a witness before the Subcommittee.

Under the Rules of the Committee on Energy and Commerce, the hearing record remains open to permit Members to submit additional questions to the witnesses. Attached are questions directed to you from certain Members of the Committee. In preparing your answers to these questions, please address your response to the Member who has submitted the question(s) and include the text of the Member's question along with your response

To facilitate the printing of the hearing record, your responses to these questions should be received no later than the close of business Friday, July 27, 2007. Your written responses should be delivered to 316 Ford House Office Building and faxed to 202-225-5288 to the attention of Kyle Chapman, Legislative Clerk. An electronic version of your response should also be sent by e-mail to Mr. Kyle Chapman at kyle.chapman@mail.house.gov in a single Word formatted document.

Mr. Tyson Slocum Page 2

Thank you for your prompt attention to this request. If you need additional information or have other questions, please contact Kyle Chapman at (202) 226-2424.

Sincerely,

OHN D. DINGELL CHAIRMAN

## Attachment

cc: The Honorable Joe Barton, Ranking Member Committee on Energy and Commerce

The Honorable Bart Stupak, Chairman Subcommittee on Oversight and Investigations

The Honorable Ed Whitfield, Ranking Member Subcommittee on Oversight and Investigations

The Honorable Gene Green, Member Subcommittee on Oversight and Investigation

## The Honorable Gene Green

- 1. Mr. Slocum, in your testimony, you state that oil companies "are not adequately investing in sustainable energy that is necessary to end America's addiction to oil."
  - Can you identify which company is the world's largest developer of geothermal energy? Can you identify which companies are among the world's largest producers of photovoltaic solar cells? Can you identify which U.S. industry is the largest producer and user of hydrogen? Are you aware of any other U.S. industry that has invested more in renewable energy than the oil and gas industry?
- 2. If Congress were to implement a windfall profits tax or other punitive measure, what "new revenues' will there be to finance these clean energy initiatives?
- 3. Also mentioned in your testimony regarding taxes are incentives and deductions for refinery capacity. Given that industry has announced, depending on sources, between 1 and 2 million barrels of additional daily capacity, are you at all concerned that changing the environment mid-stream might prompt an industry reevaluation of refinery expansion plans?
- 4. Many of the tax breaks you refer to in your testimony are also available to other manufacturers—particularly LIFO and foreign tax credits. Should we take them away just from oil and gas companies, or all industries?
- 5. While unpleasant, high gas prices spur action on the Federal and state level to move towards alternative energy and renewable fuels. If gas prices were artificially lowered, what incentive would there be for consumers to reduce the consumption of natural gas and shift usage to renewable sources of energy?