

New York Spot Prices for Brazil's Arabica Coffee 1/

| Year                      | Jan.   | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Annual |
|---------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| -----Cents per pound----- |        |        |        |        |        |        |        |        |        |        |        |        |        |
| 1967                      | 38.59  | 38.15  | 37.84  | 38.30  | 39.26  | 39.04  | 38.14  | 37.86  | 37.34  | 36.36  | 36.52  | 36.67  | 37.84  |
| 1968                      | 37.32  | 37.05  | 37.01  | 37.43  | 37.50  | 37.48  | 37.46  | 37.14  | 37.27  | 37.35  | 37.08  | 37.46  | 37.30  |
| 1969                      | 38.48  | 38.47  | 37.50  | 37.27  | 37.13  | 37.23  | 37.06  | N/A    | 42.93  | 47.00  | 48.11  | 48.58  | 40.89  |
| 1970                      | 52.54  | 52.75  | 52.63  | 53.08  | 53.50  | 54.05  | 55.93  | 57.73  | 58.74  | 58.09  | 58.45  | 56.11  | 55.30  |
| 1971                      | 55.49  | 51.21  | 44.10  | 42.92  | 42.59  | 43.44  | 41.70  | 41.74  | 42.07  | 42.27  | 42.20  | 43.87  | 44.47  |
| 1972                      | 44.27  | 44.45  | 45.52  | 46.01  | 47.43  | 48.07  | 55.38  | 59.88  | 57.08  | 55.83  | 56.22  | 56.29  | 51.37  |
| 1973                      | 57.58  | 61.81  | 64.58  | 65.67  | 66.80  | 68.70  | 71.71  | 71.99  | 71.21  | 71.78  | 72.02  | 72.39  | 68.02  |
| 1974                      | 69.14  | 72.61  | 75.88  | 75.98  | 76.75  | 74.58  | 69.51  | 67.50  | 63.85  | 67.58  | 68.53  | 69.77  | 70.97  |
| 1975                      | 71.22  | 73.01  | 71.80  | 70.43  | 75.16  | 75.19  | 68.50  | 96.04  | 95.50  | 95.36  | 94.06  | 98.15  | 82.04  |
| 1976                      | 109.05 | 118.83 | 116.13 | 133.90 | 148.60 | 150.63 | 151.08 | 150.45 | 154.59 | 162.28 | 182.82 | 212.53 | 149.24 |
| 1977                      | 247.26 | 262.55 | 359.09 | 369.00 | 326.89 | 319.95 | 316.84 | 315.00 | 315.00 | 315.00 | 317.50 | 227.86 | 307.66 |
| 1978                      | 216.36 | 200.44 | 166.56 | 168.95 | 161.26 | 167.09 | 147.46 | 144.63 | 152.99 | 153.33 | 150.21 | 143.15 | 164.37 |
| 1979                      | 135.43 | 128.82 | 138.44 | 145.01 | 154.38 | 192.33 | 201.98 | 197.86 | 208.95 | 211.26 | 214.14 | 213.52 | 178.51 |
| 1980                      | 213.04 | 197.25 | 204.21 | 208.12 | 215.13 | 181.33 | 207.26 | 208.95 | 211.14 | 210.39 | 208.15 | 212.93 | 206.49 |
| 1981                      | 221.72 | N/A    | 218.58 | 218.50 | N/A    | 224.76 | 169.43 | 143.05 | 137.50 | 149.18 | 158.56 | 154.21 | 181.54 |
| 1982                      | 148.95 | 153.11 | 143.70 | 143.86 | 141.33 | 144.42 | 138.17 | 142.05 | 142.92 | 141.31 | 141.63 | 142.69 | 143.68 |
| 1983                      | 140.73 | 142.29 | 142.02 | 140.86 | 141.51 | 142.81 | 142.51 | 138.70 | 136.65 | 145.31 | 146.88 | 152.76 | 142.75 |
| 1984                      | 155.15 | 155.38 | 152.82 | 149.80 | 145.91 | 149.45 | 146.99 | 150.62 | 151.55 | 147.63 | 144.93 | 145.59 | 149.65 |
| 1985                      | 152.10 | 157.25 | 155.56 | 146.33 | 143.84 | 136.71 | 130.81 | 133.25 | 139.03 | 150.27 | 174.28 | 201.70 | 151.76 |
| 1986                      | 303.42 | 276.26 | 286.68 | 288.55 | 280.24 | 229.10 | 183.40 | 190.43 | 210.36 | 187.99 | 175.58 | 162.40 | 231.20 |
| 1987                      | 119.75 | 114.42 | 97.41  | 101.68 | 111.96 | 98.34  | 89.95  | 91.40  | 100.67 | 111.68 | 122.05 | 117.09 | 106.37 |
| 1988                      | 117.35 | 130.40 | 126.21 | 123.30 | 121.02 | 122.81 | 120.01 | 111.89 | 118.79 | 115.65 | 118.53 | 136.11 | 121.84 |
| 1989                      | 145.29 | 128.72 | 128.06 | 131.45 | 128.94 | 115.02 | 78.75  | 67.32  | 67.75  | 60.32  | 65.53  | 67.93  | 98.76  |
| 1990                      | 70.36  | 77.59  | 86.17  | 87.45  | 86.31  | 82.94  | 78.94  | 90.25  | 92.20  | 85.78  | 77.46  | 80.17  | 82.97  |
| 1991                      | 75.59  | 79.39  | 83.83  | 81.58  | 75.56  | 72.44  | 69.24  | 68.15  | 75.08  | 65.91  | 66.03  | 62.14  | 72.91  |
| 1992                      | 62.03  | 58.05  | 59.60  | 54.94  | 51.11  | 49.08  | 48.53  | 46.40  | 49.43  | 59.64  | 64.64  | 74.39  | 56.49  |
| 1993                      | 67.13  | 66.34  | 62.60  | 54.92  | 57.26  | 55.70  | 65.76  | 73.25  | 75.58  | 71.65  | 74.20  | 74.51  | 66.58  |
| 1994                      | 71.42  | 80.14  | 84.72  | 87.14  | 118.37 | 136.43 | 211.81 | 192.38 | 212.73 | 191.21 | 172.83 | 159.73 | 143.24 |
| 1995                      | 162.81 | 161.07 | 171.48 | 166.54 | 161.72 | 145.22 | 139.68 | 149.54 | 130.26 | 127.23 | 125.33 | 110.46 | 145.95 |
| 1996                      | 127.54 | 144.05 | 140.99 | 132.92 | 134.76 | 125.44 | 106.93 | 108.28 | 103.10 | 105.77 | 103.76 | 103.71 | 119.77 |
| 1997                      | 127.28 | 160.21 | 179.75 | 183.73 | 209.62 | 184.21 | 158.52 | 158.25 | 167.77 | 152.12 | 149.07 | 171.12 | 166.80 |
| 1998                      | 179.83 | 177.78 | 154.84 | 141.11 | 124.89 | 104.09 | 96.22  | 101.92 | 92.76  | 91.32  | 96.67  | 100.28 | 121.81 |
| 1999                      | 99.43  | 91.72  | 88.90  | 86.14  | 96.29  | 91.69  | 78.13  | 76.67  | 70.43  | 78.74  | 98.41  | 109.47 | 88.84  |
| 2000                      | 97.68  | 91.51  | 89.93  | 86.46  | 87.23  | 78.32  | 79.89  | 70.57  | 71.14  | 72.28  | 68.95  | 64.39  | 79.86  |
| 2001                      | 62.38  | 62.50  | 60.35  | 55.11  | 57.19  | 51.86  | 46.43  | 46.49  | 42.42  | 37.67  | 42.28  | 41.6   | 50.52  |
| 2002                      | 42.56  | 42.79  | 48.79  | 49.90  | 45.19  | 42.96  | 43.58  | 40.55  | 44.46  | 45.28  | 48.37  | 46.7   | 45.09  |
| 2003                      | 49.14  | 48.54  | 42.99  | 48.71  | 51.06  | 47.11  | 49.64  | 52.88  | 55.19  | 53.51  | 54.15  | 56.92  | 50.82  |
| 2004                      | 64.32  | 66.08  | 65.79  | 62.89  | 64.31  | 67.62  | 59.39  | 60.25  | 69.46  | 68.63  | 80.20  | 89.17  | 68.18  |
| 2005                      | 94.00  | 108.05 | 117.03 | 112.82 | 111.89 | 105.08 | 94.66  | 95.66  |        |        |        |        | 104.90 |

1/ Prices through 1980 New York spot Santos #4. Prices from 1981 are International Coffee Organization's quotes for New York spot market prices for Brazilian and Other Arabicas.

Note: N/A = not available.

Note: Cumulative for current year is cumulative through latest available month.