

**Coffee: ICO Monthly and Composite Indicator Prices on the New York Market  
1979 ICA Agreement Basis**

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
-----Cents per pound-----													
<b>Colombian: (Mild Arabicas)</b>													
1994	85.85	93.04	93.23	97.53	133.90	151.85	222.75	210.57	231.52	206.07	186.96	173.94	157.27
1995	177.23	175.07	185.75	180.30	177.18	170.89	157.22	163.21	141.49	132.08	129.09	110.47	158.33
1996	119.08	134.94	130.60	134.31	142.56	133.25	135.39	137.68	123.30	127.77	129.41	126.41	131.23
1997	146.18	188.62	212.96	199.22	318.50	227.15	190.57	193.46	196.29	169.40	161.38	183.32	198.92
1998	184.21	190.59	166.07	158.17	146.33	135.83	125.03	129.45	117.56	115.01	121.74	123.96	142.83
1999	123.07	116.92	117.05	114.02	123.95	121.45	107.05	105.28	97.77	103.69	126.76	140.35	116.45
2000	130.13	124.73	119.51	112.67	110.31	100.30	101.67	91.87	89.98	90.25	84.01	75.81	102.60
2001	75.33	76.70	76.94	78.25	80.92	74.38	69.70	73.50	68.80	63.85	65.72	62.57	72.22
2002	63.46	65.64	71.16	70.17	63.44	60.86	59.60	58.98	62.49	66.54	72.83	67.92	65.26
2003	69.68	69.60	61.82	66.12	67.56	65.01	67.84	68.65	68.37	66.59			67.12 1/
<b>Other: (Mild Arabicas)</b>													
1994	77.21	82.69	85.57	89.23	121.97	142.57	217.67	198.07	220.10	199.06	180.76	167.47	148.53
1995	171.74	168.71	178.22	172.81	168.83	151.56	143.83	151.41	131.87	125.38	123.23	103.99	149.30
1996	109.38	122.71	119.05	122.01	128.56	124.46	120.47	122.49	114.05	120.62	119.90	115.01	119.89
1997	131.83	167.20	193.82	204.43	264.50	212.55	186.52	185.17	184.38	161.45	154.15	174.25	185.02
1998	175.04	175.87	154.82	147.08	134.35	121.56	113.86	119.89	108.07	107.07	113.84	115.54	132.25
1999	110.99	103.24	103.23	99.69	109.10	104.21	90.85	87.64	81.06	92.22	112.74	123.56	101.54
2000	109.17	101.17	98.26	92.41	91.76	84.10	85.20	74.52	73.83	75.43	70.47	64.81	85.09
2001	64.98	67.00	65.88	65.68	68.94	63.79	58.47	59.68	57.71	56.53	58.96	55.63	61.94
2002	57.34	60.51	66.38	65.78	58.45	55.12	53.07	52.02	57.58	64.05	70.15	64.75	60.43
2003	65.22	67.60	61.66	65.35	66.47	61.34	62.32	63.60	65.50	62.58			64.16 1/
<b>Brazilian and Other: (Arabicas)</b>													
1994	71.42	80.14	84.72	87.14	118.37	136.43	211.81	192.38	212.73	191.21	172.83	159.73	143.24
1995	162.81	161.07	171.48	166.54	161.72	145.22	139.68	149.54	130.26	127.23	125.33	110.46	145.95
1996	127.54	144.05	140.99	132.92	134.76	125.44	106.93	108.28	103.10	105.77	103.76	103.71	119.77
1997	127.28	160.21	179.75	183.73	209.62	184.21	158.52	158.25	167.77	152.12	149.07	171.12	166.80
1998	179.83	177.78	154.84	141.11	124.89	104.09	96.22	101.92	92.76	91.32	96.67	100.28	121.81
1999	99.43	91.72	88.90	86.14	96.29	91.69	78.13	76.67	70.43	78.74	98.41	109.47	88.84
2000	97.68	91.51	89.93	86.46	87.23	78.32	79.89	70.57	71.14	72.28	68.95	64.39	79.86
2001	62.38	62.50	60.35	55.11	57.19	51.86	46.43	46.49	42.42	37.67	42.28	41.60	50.52
2002	42.56	42.79	48.79	49.90	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	45.09
2003	49.14	48.54	42.99	48.71	51.06	47.11	49.64	52.88	55.19	53.51			49.88 1/
<b>Robustas:</b>													
1994	60.91	62.25	66.46	72.64	96.05	113.31	164.65	162.68	182.95	170.09	154.19	130.48	119.72
1995	132.26	135.22	146.83	145.47	141.89	129.53	120.89	131.28	116.41	114.15	112.79	94.72	126.79
1996	91.99	98.99	91.99	91.45	92.10	86.46	78.14	80.16	74.83	72.97	70.51	63.08	82.72
1997	67.66	76.65	81.31	78.48	95.74	91.94	82.52	76.92	77.43	76.90	78.20	84.65	80.70
1998	86.03	85.79	84.67	90.60	92.64	84.55	78.40	79.98	80.88	80.36	80.40	82.82	83.93
1999	81.65	77.68	72.70	68.89	68.28	66.20	62.28	63.80	60.44	59.25	64.10	66.40	67.64
2000	53.62	49.41	47.26	45.21	45.19	43.72	41.93	38.94	39.47	36.55	33.34	30.78	42.12
2001	32.97	31.96	30.96	28.59	29.71	29.33	27.59	25.86	23.79	21.26	22.03	23.57	27.30
2002	22.88	24.46	29.77	30.35	29.43	29.26	29.31	28.74	33.31	34.44	39.38	38.68	30.83
2003	42.75	42.35	38.36	38.68	38.90	35.33	36.71	37.92	38.76	37.32			38.71 1/
<b>Average 1976 OMs &amp; Robustas:</b>													
1994	69.06	72.47	76.02	80.94	109.01	127.94	191.16	180.38	201.53	184.58	167.48	148.98	134.13
1995	152.01	151.97	162.53	159.14	155.36	140.55	132.36	141.35	124.14	119.77	118.01	99.36	138.05
1996	100.69	110.85	105.52	106.73	110.33	105.46	99.31	101.32	94.44	96.80	95.21	89.04	101.31
1997	99.75	121.93	137.56	141.46	180.12	152.25	134.52	131.05	130.91	119.18	116.17	129.45	132.86
1998	130.53	130.84	119.75	118.84	113.50	103.05	96.13	99.94	94.48	93.75	N/A	N/A	110.08
<b>Composite 1979 ICA:</b>													
1994	69.17	72.37	76.11	81.19	108.42	127.91	191.44	181.53	202.39	185.64	168.12	149.14	134.45
1995	152.08	152.24	162.73	159.59	155.96	141.66	132.71	141.70	124.76	120.02	117.99	99.57	138.42
1996	100.33	110.50	105.89	107.09	110.24	105.79	99.97	102.73	96.52	98.56	97.14	90.04	102.07
1997	100.03	121.89	137.47	142.20	180.44	155.38	135.04	132.63	132.51	121.09	118.16	130.02	133.91
1998	130.61	130.78	119.93	119.66	114.23	103.84	97.32	101.25	95.82	95.01	98.26	100.73	108.95
1999	97.63	92.36	89.41	85.72	89.51	86.41	78.21	77.22	71.94	76.36	88.22	95.63	85.72
2000	82.15	76.15	73.49	69.53	69.23	64.56	64.09	57.59	57.31	56.40	52.18	48.27	64.25
2001	49.19	49.39	48.52	47.31	49.38	46.54	43.07	42.77	41.17	42.21	44.24	43.36	45.60
2002	43.46	44.30	49.49	50.19	47.30	45.56	44.70	42.79	47.96	50.79	54.69	51.68	47.74
2003	54.04	54.07	49.61	51.87	53.19	48.90	50.89	52.22	54.10	51.72			52.06 1/

Source: International Coffee Organization (ICO).

Note: N/A = not available.

International Coffee Agreement (ICA) Other milds (OMs)

1/ Cumulative through the latest month.

New series for the calculation of the composite price from October 1, 2001.

December 2003