

# State Summary

## Farms, Land in Farms, & Value

### Number of Farms: Economic Sales Class, Tennessee, 1999-2004<sup>1</sup>

Year	Number of Farms	Economic Sales Class				
		\$1,000-\$9,999	\$10,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000 & Over
Number						
1999	89,000	67,000	18,000	1,950	1,250	800
2000	88,000	66,000	18,000	1,950	1,200	850
2001	88,000	66,000	18,000	1,950	1,200	850
2002	87,500	66,000	17,500	1,950	1,200	850
2003	87,000	65,500	17,500	1,950	1,200	850
2004	85,000	63,500	17,500	1,950	1,200	850

<sup>1</sup> A farm is any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year.

### Land in Farms: Economic Sales Class, Tennessee, 1999-2004<sup>1</sup>

Year	Land In Farms (000) Acres	Average Farm Size Acres	Economic Sales Class				
			\$1,000-\$9,999	\$10,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000 & Over
			(000) Acres				
1999	11,900	134	4,800	4,000	900	800	1,400
2000	11,800	134	4,800	3,700	950	950	1,400
2001	11,800	134	4,800	3,700	950	950	1,400
2002	11,700	134	4,800	3,600	950	950	1,400
2003	11,600	133	4,700	3,600	950	950	1,400
2004	11,600	136	4,650	3,600	950	950	1,450

<sup>1</sup> A farm is any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year.

### Agricultural Land Values and Cash Rents: Tennessee, January 1, 2000-2005

Year	Farm Real Estate <sup>1</sup>	Cropland		Pasture	
	Value per Acre	Value per Acre	Cash Rent per Acre	Value per Acre	Cash Rent per Acre
Dollars					
2000	2,100	2,120	60.00	2,050	18.00
2001	2,200	2,200	59.50	2,150	18.00
2002	2,300	2,270	60.50	2,250	17.00
2003	2,400	2,350	62.00	2,350	17.50
2004	2,500	2,420	67.00	2,450	19.00
2005	2,700	2,600	67.00	2,620	18.00

<sup>1</sup> Includes land and buildings.

# Cash Receipts

## Leading Commodities for Cash Receipts, Tennessee, 2003-2004<sup>1</sup>

R A N K	2003			2004		
	Item	Value of Receipts	% of Total	Item	Value of Receipts	% of Total
		\$1,000			\$1,000	
	All Commodities	2,500,247	100.0	All Commodities	2,561,984	100.0
	Livestock & Products	1,060,228	42.4	Livestock & Products	1,298,981	50.7
	Crops	1,440,020	57.6	Crops	1,263,003	49.3
1	Cattle & Calves	438,289	17.5	Cattle & Calves	514,388	20.1
2	Cotton	359,740	14.4	Broilers	439,604	17.2
3	Broilers	322,320	12.9	Soybeans	282,763	11.0
4	Soybeans	296,200	11.8	Greenhouse/nursery <sup>2</sup>	272,509	10.6
5	Greenhouse/nursery <sup>2</sup>	272,420	10.9	Cotton	225,093	8.8
6	Corn	164,207	6.6	Dairy Products	193,368	7.5
7	Dairy Products	159,600	6.4	Corn	170,896	6.7
8	Tobacco	90,391	3.6	Tobacco	76,061	3.0
9	Tomatoes	59,570	2.4	Wheat	46,627	1.8
10	Wheat	41,821	1.7	Hogs	42,906	1.7
11	Hay	41,223	1.6	Tomatoes	42,160	1.6
12	Hogs	35,167	1.4	Hay	41,019	1.6
13	Eggs	31,922	1.3	Eggs	35,511	1.4
14	Snap Beans	11,861	0.5	Snap Beans	12,045	0.5
15	Grain Sorghum	6,546	0.3	Grain Sorghum	4,363	0.2
16	Apples	2,097	0.1	Apples	2,829	0.1
17	Peaches	1,645	0.1	Squash	2,116	0.1
18	Squash	1,392	0.1	Peaches	1,926	0.1
19	Sheep and Lambs	1,101	0.0	Farm Chickens	1,306	0.1
20	Farm Chickens	947	0.0	Sheep and Lambs	1,007	0.0

<sup>1</sup> All data subject to revision the following year. <sup>2</sup> Includes commercial floriculture.

Source: Economic Research Service, U.S. Department of Agriculture, August 2005.

## Financial Indicators

### Farm Income and Value Added Data: Tennessee, 2002-2004

Item <sup>1</sup>	2002	2003	2004
	Thousand Dollars		
Value of Crop Production	1,119,825	1,329,484	1,291,720
+ Value of Livestock Production	977,775	1,031,798	1,280,621
+ Services and Forestry Revenues	635,057	599,233	670,313
= Value of Agricultural Sector Production	2,732,656	2,960,516	3,242,654
- Purchased Inputs	1,546,019	1,621,271	1,789,611
+ Net Government Transactions	(2,223)	119,516	28,199
= Gross Value Added	1,184,415	1,458,760	1,481,242
- Capital Consumption	572,045	580,337	599,689
= Net Value Added	612,370	878,423	881,553
- Payments to Stakeholders	410,941	409,496	423,897
Employee Compensation (Hired Labor)	183,020	192,448	203,012
Net Rent Rec'd by Nonoperator Landlords	27,001	23,114	21,650
Real Estate and Nonreal Estate Interest	200,920	193,934	199,235
= Net Farm Income	201,429	468,927	457,656

<sup>1</sup> Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Source: Economic Research Service, U.S. Department of Agriculture, August 2005.