

**SCENARIO I - Special/Trust Fund Rescissions**

Unavailable Receipt TAFS Appropriates to Expenditure TAFS  
 Appropriation Rescinded **and** Cancelled - Returned to the General Fund

**This scenario addresses situations in which an appropriation is rescinded and cancelled. Cancellation of rescissions in special and trust funds is rare. However, OMB Circular A-11, Section 82.8 states that it can happen. Although this scenario specifically addresses unavailable receipt accounts, the same transactions would be used for available receipt accounts.**

**1. To record exchange revenue from the public. No entry to the expenditure account since funds not yet appropriated from the unavailable receipt account. Section III does not include this transaction, since the USSGL does not support budgetary entries in unavailable receipt accounts.**

Unavailable Special or Trust Receipt Account			Special or Trust Expenditure Account		
<u>Budgetary</u> No entry.			<u>Budgetary</u> No entry.		
<u>Proprietary</u> 1010 Fund Balance with Treasury 5900 Other Revenue	10,000	10,000	<u>Proprietary</u> No entry.		

**2. To record appropriation from the receipt account to the expenditure account. FXX designates the Federal/Nonfederal attribute with the XX representing the Trading partner. (TCA183 and TCA184)**

Unavailable Special or Trust Receipt Account			Special or Trust Expenditure Account		
<u>Budgetary</u> No entry.			<u>Budgetary</u> 4114 Appropriated Trust or Special Fund Receipts 4450 Unapportioned Authority	6,000	6,000
<u>Proprietary</u> 5745 FXX Appropriated Earmarked Receipts Transferred Out 1010 Fund Balance with Treasury	6,000	6,000	<u>Proprietary</u> 1010 Fund Balance with Treasury 5740 FXX Appropriated Earmarked Receipts Transferred In	6,000	6,000

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3. To record rescission in the expenditure account – rescinded amount returned to a miscellaneous receipt account in the General Fund of the Treasury via SF-1151 non-expenditure transfer. Normally, transfers between a trust fund and a general fund are recorded as expenditure, however, this transaction is an exception and is recorded in accordance with OMB rescission policy. F99 designates the Federal/Nonfederal attribute with the 99 representing the general fund of the Treasury as the trading partner. (TC A134)

**Unavailable Special or Trust Receipt Account**

**Special or Trust Expenditure Account**

<u>Budgetary</u> No entry.			<u>Budgetary</u> 4450 Unapportioned Authority 4392 Rescission – New Budget Authority	500	500
<u>Proprietary</u> No entry.			<u>Proprietary</u> 5765 F99 Non-Expend Financing Sources Transferred Out 1010 Fund Balance with Treasury	500	500

**PRECLOSING ADJUSTED TRIAL BALANCE**

**Special/Trust Unavailable Receipt Account**

**Special/Trust Expenditure Account**

<u>Budgetary</u> No entry.			<u>Budgetary</u> 4114 Approp Trust or Special Fd Rec 4392 Rescission – New Budget Authority 4450 Unapportioned Authority	6,000	500
				<u>0</u>	<u>5,500</u>
				<u>6,000</u>	<u>6,000</u>
<u>Proprietary Entry</u> 1010 Fund Balance with Treasury 5745 FXX Approp Earmarked Rec Trans In 5900 Other Revenue	4,000 6,000 <u>0</u>	<u>10,000</u>	<u>Proprietary</u> 1010 Fund Balance with Treasury 5740 FXX Approp Earmarked Rec Trans In 5765 F99 Nonexp Fin Srcs Trans Out	5,500 <u>500</u>	6,000 <u>0</u>
	<u>10,000</u>	<u>10,000</u>		<u>6,000</u>	<u>6,000</u>

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**4. Closing Entries. To record consolidation of actual net-funded resources and to close revenue, expense and other financing source accounts to cumulative results of operations. (TC F204 and F228)**

Unavailable Special or Trust Receipt Account			Special or Trust Expenditure Account		
<u>Budgetary</u> No entry.			<u>Budgetary</u> 4201 Total Actual Resources Collected 4392 Rescission – New Budget Authority 4114 Appropriated Trust or Special Fund Receipts	5,500 500	6,000
<u>Proprietary</u> 5900 Other Revenue 3310 Cumulative Results of Ops 5745 FXX Approp Earmarked Rec Trans Out	10,000	4,000 6,000	<u>Proprietary</u> 5740 FXXAppropriated Earmarked Receipts Transferred In 3310 Cumulative Results of Operations 5765 F99 Nonexpenditure Fin Sources Trans Out	6,000	5,500 500

**POST CLOSING TRIAL BALANCE**

Special/Trust Unavailable Receipt Account			Special/Trust Expenditure Account		
<u>Budgetary</u> No entry.			<u>Budgetary</u> 4201 Total Actual Resources 4450 Unapportioned Authority	5,500 <u>0</u> <u>5,500</u>	<u>5,500</u> <u>5,500</u>
<u>Proprietary</u> 1010 Fund Balance with Treasury 3310 Cumulative Results of Operations	4,000 <u>0</u> <u>4,000</u>	<u>4,000</u> <u>4,000</u>	<u>Proprietary</u> 1010 Fund Balance with Treasury 3310 Cumulative Results of Operations	5,500 <u>0</u> <u>5,500</u>	<u>5,500</u> <u>5,500</u>

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<b>SF-2108</b>	<b>Receipt</b>	<b>Expenditure</b>
<b>Column 5</b> 1010	n/a	5,500
<b>Column 11</b> 4450	n/a	5,500

**Columns 4+5+6+7+8-9-10 = Column 11**  
**Expenditure Account: 0+5,500+0+0+0-0-0 = 5,500**

**SF 133 Report on Budget Execution and Budgetary Resources**

<b>Line 1.</b>	Budget authority	
<b>Line 1A.</b>	Appropriations 4114E	6,000
<b>Line 1D.</b>	Net transfers	<u>0</u>
<b>Total Line 1</b>		<u>6,000</u>
<b>Line 6B</b>	Enacted rescissions 4392E	(500)
<b>Line 6E</b>	Pursuant to Public Law	
<b>Line 7</b>	Total budgetary resources	<u><u>5,500</u></u>
<b>Line 10</b>	Unobligated balance not available 4450E	<u>5,500</u>
<b>Line 11</b>	Total status of budgetary resources	<u><u>5,500</u></u>

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**Schedule N Unavailable Collections (information derived from Receipt TAFS and Expenditure TAFS)**

0199 Balance, Start of Year	0	From prior year Schedule N, Line 0799
02XX Receipts	<u>10,000</u>	From Schedule R
0400 Total: Balances & Collections	10,000	SUM
05XX Appropriations (-)	(6,000)	From Sch P, this scenario lines 6026 & 6045
0610 Unobligated balances returned to receipts		Use if rescinded & cancelled - do not use in scenario
0620 Reduction pursuant to Public Law	<u>0*</u>	Schedule P rescission and reduction lines and see note below.
0799 Balance, end of year	<u><u>4,000</u></u>	*Note that OMB Circular No. A-11 (2001), page 359 states that "If amounts are transferred to the general fund of the Treasury and are not available for subsequent appropriation, notify your OMB representative so OMB can adjust the entry centrally." In this scenario, OMB would need to adjust the amount centrally.

**Schedule P Program and Financing (information derived from Expenditure TAFS)**

2200 New budget authority (gross)	5,500
2395 Total new obligations (-)	0
4020/6020 Appropriation (special fund) (4114E)	6,000
4035/6035 Appropriation rescinded (-) (4392E)	<u>(500)</u>
4300/6250 Appropriation, total	5,500

**Form and Content Balance Sheet**

	<b>Receipt</b>	<b>Expenditure</b>	<b>Total</b>
Assets			
Intragovernmental			
1, Fund balance with Treasury (1010E)	4,000	5,500	9,500
15. Total assets	<u>4,000</u>	<u>5,500</u>	<u>9,500</u>
Net Position			
30. Cumulative results of operations (3310E)	4,000	5,500	9,500
31. Total net position	4,000	5,500	9,500
32. Total liabilities and net position	<u>4,000</u>	<u>5,500</u>	<u>9,500</u>

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**Form and Content Statement of Net Cost**

Program Costs

	Receipt	Expenditure	Total
1. Intragovernmental gross costs			
5. Less: Ernd rev f/ public (5900E)	10,000	0	10,000
6. Net costs with the public	<u>(10,000)</u>	0	<u>(10,000)</u>
7. Total net cost	<u>(10,000)</u>	0	<u>(10,000)</u>
10. Net Cost of Operations	<u><u>(10,000)</u></u>	0	<u><u>(10,000)</u></u>

**Form and Content Statement of Changes in Net Position Receipt**

	Receipt		Expenditure		Total	
	CumRes	UnexAp	CumRes	UnexAp	CumRes	UnexAp
Budgetary Financing Sources:						
8. Nonexchange revenue						
10. Transfers-in/out w/out reimburs (5740E, 5745E, 5765E)	<u>(6,000)</u>	0	5,500	0	<u>(500)</u>	0
16. Total Financing Sources	<u>(6,000)</u>	0	5,500	0	<u>(500)</u>	0
17. Net Cost of Operations	<u>(10,000)</u>	0	0	0	<u>(10,000)</u>	0
18. Ending Balances	<u><u>4,000</u></u>	0	<u><u>5,500</u></u>	0	<u><u>9,500</u></u>	0

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<b>Form and Content Statement of Financing</b>	<b>Receipt</b>	<b>Expend</b>	<b>Total</b>
Resources used to Finance Activities:			
Budgetary Resources Obligated			
1.Obligations incurred	0	0	0
3.Obligations net of offsetting collections & recoveries (1-2)	0	0	0
4. Less: Offsetting receipts (5900E)	10,000	0	10,000
5. Net Obligations (3-4)	( 10,000)	0	(10,000)
11. Total resources used to finance activities	(10,000)	0	(10,000)
18.Total resources used to finance the net			
Cost of operations (11-17)	(10,000)	0	(10,000)
30. Net Cost of Operations (18+29)	(10,000)	0	(10,000)

NOTE: There is no rescission data to bring forward to the next year since the authority and funds were cancelled and transferred to miscellaneous receipts.