

Effective FY 2004
Transfer of Receivables of Invested Balances

Transfer Out Entity

Laws dictate when, and sometimes how, transfers occur within the federal government. The law may specify a particular transfer or provide general transfer authority within specified limits. These transfers occur for a variety of reasons, such as reorganization or even the purchase and sale of goods and services. OMB Circular A-11, Section 20.4j explains budgetary reporting of such transfers and describes the basic types of transfers as being either expenditure or non-expenditure.

This scenario illustrates a Transfer Out Entity with the following budgetary receivables: 4126, 4166, 4171.

Beginning Trial Balance

	Debit	Credit
Budgetary		
4201		
4450		
Total	-	-
Proprietary		
1010		
3310		
Total	-	-

1. To record a receivable for amounts appropriated from a Treasury-Managed Trust Fund Treasury Account Fund Symbol (TAFS) to an agency trust fund expenditure account, prior to the nonexpenditure transfer of funds. This amount is specified in the agency's appropriation or authorization act. (TC A268)

<u>Budgetary Entry</u>			
DR 4126	Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS - Receivable	250,000	
CR 4450	Unapportioned Authority		250,000
<u>Proprietary Entry</u>			
DR 1330	Receivable for Transfers of Currently Invested Balances	250,000	
CR 5755	Nonexpenditure Financing Sources - Transfers-In		250,000

2. To record apportionment, allotment and current-year undelivered orders without an advance. (TC A116, A120, B204)

<u>Budgetary Entry</u>			
DR 4450	Unapportioned Authority	225,000	
CR 4801	Undelivered Orders - Obligations, Unpaid		225,000
<u>Proprietary Entry</u>			
None			

3. To record the delivery of goods or services and accrue a liability. (B302)

<u>Budgetary Entry</u>			
DR 4801	Undelivered Orders - Obligations, Unpaid	225,000	
CR 4901	Delivered Orders - Obligations, Unpaid		225,000
<u>Proprietary Entry</u>			
DR 6100	Operating Expenses/Program Costs	225,000	
CR 2110	Accounts Payable		225,000

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4. To record the receivable for amounts to be transferred-in of unrealized nonexpenditure appropriation transfers between two trust funds or two Federal funds (as defined by OMB), where there is investment authority involved. (TC A280)

<u>Budgetary Entry</u>			
DR 4171	Transfers - Current-Year Authority - Receivable	100,000	
	CR 4450 Unapportioned Authority		100,000
<u>Proprietary Entry</u>			
DR 1330	Receivable for Transfers of Currently Invested Balances	100,000	
	CR 5755 Nonexpenditure Financing Sources - Transfers-In		100,000

5. To record apportionment, allotment and current-year undelivered orders without an advance. (TC A116, A120, B204)

<u>Budgetary Entry</u>			
DR 4450	Unapportioned Authority	20,000	
	CR 4801 Undelivered Orders - Obligations, Unpaid		20,000
<u>Proprietary Entry</u>			
None			

6. To record the delivery of goods or services and accrue a liability. (B302)

<u>Budgetary Entry</u>			
DR 4801	Undelivered Orders - Obligations, Unpaid	10,000	
	CR 4901 Delivered Orders - Obligations, Unpaid		10,000
<u>Proprietary Entry</u>			
DR 6100	Operating Expenses/Program Costs	10,000	
	CR 2110 Accounts Payable		10,000

7. To record realized authority to be transferred-in to a receiving allocation Treasury Account Fund Symbol (TAFS), where the parent TAFS maintains invested balances before the SF 1151: Nonexpenditure Transfer Authorization request. (TC A217)

<u>Budgetary Entry</u>			
DR 4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	50,000	
	CR 4450 Unapportioned Authority		50,000
<u>Proprietary Entry</u>			
DR 1330	Receivable for Transfers of Currently Invested Balances	50,000	
	CR 5755 Nonexpenditure Financing Sources - Transfers-In		50,000

8. To record apportionment, allotment and current-year undelivered orders without an advance. (TC A116, A120, B204)

<u>Budgetary Entry</u>			
DR 4450	Unapportioned Authority	40,000	
	CR 4801 Undelivered Orders - Obligations, Unpaid		40,000
<u>Proprietary Entry</u>			
None			

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Trial Balance Before Transfer

	Debit	Credit
Budgetary		
4126	250,000	
4166	50,000	
4171	100,000	
4450		115,000
4801		50,000
4901		235,000
	400,000	400,000
Proprietary		
1330	400,000	
2110		235,000
5755		400,000
6100	235,000	
	635,000	635,000

Transfer Transactions

T1. To record the transfer of Undelivered Orders - Obligations, Unpaid. (Accomplished via SF 1151) (TC A253)

<u>Budgetary Entry</u>			
DR 4831	Undelivered Orders - Obligations Transferred, Unpaid	50,000	
	CR 4195 Transfer of Obligated Balances		50,000
<u>Proprietary Entry</u>			
DR 5765	Nonexpenditure Financing Sources - Transfers-Out	50,000	
	CR 1010 Fund Balance With Treasury		50,000

T2. To record the transfer of Delivered Orders - Obligations, Unpaid. (TC A255) (Accomplished via SF 1151)

<u>Budgetary Entry</u>			
DR 4931	Delivered Orders - Obligations Transferred, Unpaid	235,000	
	CR 4195 Transfer of Obligated Balances		235,000
<u>Proprietary Entry</u>			
DR 2110	Accounts Payable	235,000	
	CR 1010 Fund Balance With Treasury		235,000

T3. To record the transfer of unobligated balances. (Accomplished via SF 1151). (TC A252) For USSGL Account 4170 in this scenario the authority type attribute is 'P' Appropriation.

<u>Budgetary Entry</u>			
DR 4450	Unapportioned Authority	115,000	
	CR 4170 Transfers - Current-Year Authority		115,000
<u>Proprietary Entry</u>			
DR 5765	Nonexpenditure Financing Sources - Transfers-Out	115,000	
	CR 1010 Fund Balance With Treasury		115,000

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T4. To record the transfer of other budgetary resources receivable. (TC A284) (Accomplished via SF 1151)

Budgetary Entry			
DR 4195	Transfer of Obligated Balances	400,000	
	CR 4081	Amounts Appropriated From Specific Treasury-Managed Trust	
		Fund TAFS - Receivable - Transferred	250,000
	CR 4082	Allocations of Realized Authority - To Be Transferred From	
		Invested Balances - Transferred	50,000
	CR 4083	Transfers - Current-Year Authority - Receivable - Transferred	100,000
Proprietary Entry			
DR 1010	Fund Balance With Treasury	400,000	
	CR 5765	Nonexpenditure Financing Sources - Transfers-Out	400,000

T5. To record the transfer of assets. (TC D808) (No SF 1151)

Budgetary Entry			
None			
Proprietary Entry			
DR 5730	Financing Sources Transferred Out Without Reimbursement	400,000	
	CR 1330	Receivable for Transfers of Currently Invested Balances	400,000

Pre-Closing (Adjusted) Trial Balances

	Debit	Credit
Budgetary		
4081		250,000
4082		50,000
4083		100,000
4126	250,000	
4166	50,000	
4170		115,000
4171	100,000	
4195	115,000	
4801		50,000
4831	50,000	
4901		235,000
4931	235,000	
Total	800,000	800,000
Proprietary		
5730	400,000	
5755		400,000
5765		235,000
6100	235,000	
Total	635,000	635,000

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Closing Entries

C1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations (TC F228).

<u>Proprietary Entry</u>			
DR 5755	Nonexpenditure Financing Sources - Transfers-In	400,000	
DR 5765	Nonexpenditure Financing Sources - Transfers-Out	235,000	
	CR 3310 Cumulative Results of Operations		235,000
	CR 5730 Financing Sources Transferred Out Without Reimbursement		400,000
DR 3310	Cumulative Results of Operations	235,000	
	CR 6100 Operating Expenses/Program Costs		235,000

C2. To record the consolidation of actual net-funded resources (TC F204).

<u>Budgetary Entry</u>			
DR 4170	Transfers - Current-Year Authority	115,000	
	CR 4201 Total Actual Resources - Collected		115,000
DR 4201	Total Actual Resources - Collected	115,000	
	CR 4195 Transfer of Obligated Balances		115,000

C3. To record the closing of Delivered Orders - Obligations Transferred - Unpaid to Expended Authority - Authority - Unpaid (TC F218).

<u>Budgetary Entry</u>			
DR 4901	Delivered Orders - Obligations, Unpaid	235,000	
	CR 4931 Delivered Orders - Obligations Transferred, Unpaid		235,000

C4. To record the closing of Undelivered Orders - Obligations Transferred - Unpaid to unpaid unexpended obligations (TC F226).

<u>Budgetary Entry</u>			
DR 4801	Undelivered Orders - Obligations, Unpaid	50,000	
	CR 4831 Undelivered Orders - Obligations Transferred, Unpaid		50,000

C5. To record the closing of budgetary resources transferred back to the appropriate corresponding USSGL account. (TC F260, F261, F262)

<u>Budgetary Entry</u>			
DR 4081	Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS - Receivable - Transferred	250,000	
DR 4082	Allocations of Realized Authority - To Be Transferred From Invested Balances - Transferred	50,000	
DR 4083	Transfers - Current-Year Authority - Receivable - Transferred	100,000	
	CR 4126 Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS - Receivable		250,000
	CR 4166 Allocations of Realized Authority - To Be Transferred From Invested Balances		50,000
	CR 4171 Transfers - Current-Year Authority - Receivable		100,000

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Post-Closing Trial Balance

	Debit	Credit
Budgetary		
4201		
4450		
Total	0	0
Proprietary		
1010		
3310		
Total	0	0

SF133 Report On Budget Execution

	Year 1 Unexpired Amt.
Budgetary Resources	
1. Budget authority:	
a. Appropriations 4126E-B (250,000 - 0)	250,000.00
d. Net transfers (+ or -) 4166E-B, 4170E, 4171E-B [(50,000 - 0) - 115,000 + (100,000 - 0)]	35,000.00
3. Spending authority from offsetting collections (gross):	
7. Total Budgetary Resources	285,000.00
Status of Budgetary Resources	
8. Obligations incurred	
a. Direct obligations	
1. Category A 4801E-B, 4901E-B	285,000.00
11. Total Status of Budgetary Resources	285,000.00
Relation of Obligation to Outlays	
12. Obligated balance, net, beginning of period	-
13. Obligated balance, transferred, net (+ or -) 4831E, 4931E (-50,000 - 235,000)	(285,000.00)
14. Obligated balance, net, end of period	
c. Undelivered orders (+) 4801E, 4831E (50,000 - 50,000)	-
d. Accounts payable (+) 4901E, 4931E (235,000 - 235,000)	-
15. Outlays:	
a. Disbursements(+)	-
b. Collections(-)	-
15A + 15B = Lines 8 - (3A+3B+3D+4A) + 12 +/- 13 - (-14A-14B+14C+14D)	
0 + 0 = 285,000 - 0 + 0 - 285,000 - 0	
0 = 0	

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FMS 2108 Yearend Closing Statement

1	5	7	9	10	11
Treasury Approp. Fund Symbol	Postclosing Unexpend. Balance	Reimburse. Earned	Undelivered Orders and Contracts	Accounts Payable and Other Liabilities	Unobligated Balance
XXXXXXXXX	-	-	-	-	-
	1010E	4126E 4166E 4171E 4081E 4082E 4083E	4801E 4831E 4801E 50,000 4831E (50,000) 0	4901E 4931E 4901E 235,000 4931E (235,000) 0	4450 E
		4126E 250,000 4166E 50,000 4171E 100,000 4081E (250,000) 4082E (50,000) 4083E (100,000) 0			

Calc: 5 + 6 + 7 + 8 - 9 - 10 = 11

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Transfer Out Entity

Program and Financing Schedule (P&F)

Obligations by Program Activity

1000 Total new obligations (+) (4801E-B, 4901E-B)

See SF 133, line 8a1

285,000

Budgetary Resources Available for Obligation

2140 Unob bal CF, SOY (+)

-

2200 New budget authority (gross) (sum 4000 to 6990)

285,000

2221 Unobligated balance transferred to other accounts (-)

-

2390 Total budgetary resources available for obligation (+) (sum 21XX or 2199..2385)

285,000

2395 Total new obligations (-) (same as line 1000, opp sign)

-285,000

2440 Unob bal CF, end of yr (+)

-

New Budgetary Authority (Gross), Detail[1]

4026 Appropriation (trust fund) (+) (4126E-B)

250,000

4100 Transferred to other accounts (-) (4166E-B, 4170E, 4171E-B)

See SF 133, line 1d

35,000

4300 Appropriation (total discretionary) (+) (sum 4000..4200)

285,000

Change in Obligated Balances

7240 Obligated balance, start of year (+) (4801B, 4901B)

-

7310 Total new obligations (+) (line 1000)

285,000

7320 Total outlays (gross) (-)

-

7331 Obligated bal transferred to other accounts (-) (4831E, 4931E)

See SF 133, line 13

-285,000

7440 Obligated bal, end of year (+) (4801E, 4831E, 4901E, 4931E)

-

OUTLAYS (GROSS), DETAIL

869x Outlays from discretionary/mandatory authority/balances (+)

8700 Total outlays (gross) (+) (sum 8690..8698)

4801E 50,000

4831E (50,000)

4901E 235,000

4931E (235,000)

0

-

-

NET BUDGET AUTHORITY AND OUTLAYS

8900 Budget authority (net) (+) Calc (same as sum 2200 and 8800..8896)

285,000

9000 Outlays (net) (+) Calc (same as sum 8700 and 8800..8845)

-

[1] For purposes of this scenario, budget authority is classified as discretionary.

Consolidated Balance Sheet

Assets

Intragovernmental:

1 Fund balance with Treasury

6 Total Intragovernmental

15 Total Assets

-

-

Liabilities

27 Total Liabilities

-

Net Position

29 Unexpended appropriations

-

30 Cumulative results of operations

-

31 Total Net Position

-

32 Total Net Position and Liabilities

-

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Transfer Out Entity	
Statement of Net Cost	
Program Costs	
1 Intragovernmental gross costs	
2 Less: Intragovernmental earned revenue	
3 Intragovernmental net Cost	-
4 Gross costs with the public	-
5 Less: Earned revenues from the public	-
6 Net cost with the public	-
7 Total net costs	-
8 Cost not assigned to programs	
9 Less: Earned revenues not attributed to programs	
10 Net Cost of Continued Operations	-
11 Transferred Operations:	
12 Cost of Transferred Operations (6100E)	235,000.00
13 Less Exchange Revenue from Transferred Operations	-
14 Net Cost of Transferred Operations	235,000.00
15 Net Cost	235,000.00

Statement of Changes in Net Position		
	Cumulative Results of Ops.	Unexpend. Approp.
1. Beginning balances	-	
2. Prior period adjustments(+ or -)		
3. Beginning balances, as adjusted	-	-
Budgetary Financing Sources:		
10. Transfers in/out without reimbursements(+ or -) (5755E, 5765E) (400,000 + 235,000)	635,000	
Other Financing Sources		
13. Transfers in/out without reimbursements(+ or -) (5730E)	(400,000)	
16. Total Financing Sources	235,000	-
17. Net Cost of Operations	235,000	
18. Ending Balances	-	-

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Transfer Out Entity		
Statement of Financing		
Resources Used to Finance Activities		
1	Obligations Incurred (4801E-B, 4901E-B)	285,000.00
2	Less: Spending Authority from offsetting collections and recoveries	-
3	Obligations net of offsetting collections and recoveries	285,000.00
4	Less: Offsetting receipts	
5	Net obligations	285,000.00
7	Transfers in/out without reimbursement (+/-) (5730E)	(400,000.00)
10	Net other resources used to finance activities	(400,000.00)
11	Total resources used to finance activities	(115,000.00)
Resources Used to Finance Activities Not Part of Net Cost		
12	Change in budgetary reources obligated for good services and benefits (4801E-B) (50,000 - 0)	50,000.00
16	Othr res or Adj to Net Oblig Res That Do Not Affect Net Cost of Ops (5730)	(400,000.00)
17	Total resources used to finance items not part of the Net Cost of Operations	(350,000.00)
18	Total resources used to finance the Net Cost of Operations	235,000.00
30	Net cost of Operations	235,000.00

Agrees with SF 133, line 8a1	285,000.00
Agrees with SF 133, line 3	285,000.00
Agrees with Changes in Net Position, line 13	(400,000.00)

**Effective FY 2004
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Standard Form 1151
Revised January 1992
Department of the Treasury

Document No. _____

NONEXPENDITURE TRANSFER AUTHORIZATION

To _____

Financial Management Service
Finance Management Branch
3700 East-West Highway, Room 6F06
Hyattsville, MD 20782

You are hereby authorized to effect the transfer indicated below.

TRANSFER FROM		TRANSFER TO	
Dept. Transferring Agency		Dept.	
Bureau		Bureau	
Address		Address	
ACCOUNT SYMBOL	AMOUNT	ACCOUNT SYMBOL	AMOUNT
TAFS - appropriation transfer 4170 = 115,000	115,000	TAFS - appropriation transfer	115,000
TAFS - balance transfer 4831 = 50,000 4931 = 235,000 4081 = (250,000) 4082 = (50,000) 4083 = (100,000)	(115,000)	TAFS - balance transfer	(115,000)

AUTHORITY

Public Law - STAT.

The above transfer is proper under the authority cited.

NOTE: Nonexpenditure Transfer is submitted by the Transfer From entity. The balances above reflect the impact on fund balance with Treasury from the transfers in these accounts.

(Date)

(Approving Official)